BSC

Fri, April 14, 2017

Vietnam Daily Review

VN-Index corrected strongly

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/04/2017			•
Week 17/4-21/4/2017		•	
Month 04/2017		•	

Highlights

VN Index covered by red light in the last trading session of this week due to the investor's worry about global politics and military risks. VN Index experienced a drop from the beginning and the acceleration became higher after that, the biggest decrease within the session reached 10 points. However, the action of "bottom fishing" of several investors from the end of the morning to the afternoon helped the index narrow the drop. The index closed at 718.45, going down by 5.9 points. Market liquidity slightly increased, compared to the previous session with VND 3,528.5 billion in trading value. The market breadth showed negative signs in which there were 186 bearish shares, but only 85 bullish shares. VN30 continued being weak was the factor making the index down. The losers in this group included VNM (-1.4 points), VIC (-0.65 points). Whereas, BHN, BID, ROS were the major contributors helping VN Index limit the decrease. Some sectors such as: Steel (HPG, HSG), Real Estate (DXG, NVL,…) fluctuated as the index did in the context of that Construction stocks saw a divergence. On HNX, the index couldn't maintain above the 90 supporting line, reaching 89.64 (-0.43%).

Recommendations

The market corrected strongly in today session. The market scale was negative with the bearish stocks dominated the market (85 bullish stocks/186 bearish stocks). Market liquidity maintained the same trading rate due negative market sentiment originating from the U.S. military strike. The cash flow was distributed mainly into Real Estate- Construction industry and Sugar cane industry. In next week session, BSC expected the market to rebound and fluctuated around the 720 point when investors readjusted their sentiments form military events in the world. We recommend investors to increase the proportion of good fundamental stocks in the next trading session.

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VN-INDEX **718.45**
Value: 3447.37 bil -5.9 (-0.81%)
Foreigners (net): VND 44.48 bil

HNX-INDEX **89.64**
Value: 585.53 bil -0.39 (-0.43%)
Foreigners (net): VND 8.33 bil

UPCOM-INDEX **57.21**
Value 85.88 bil -0.42 (-0.73%)
Foreigners (net): VND 3.47 bil

Macro indicators

	Value	% Chg
Crude oil	53.2	0.1%
Gold	1,287	0.0%
USDVND	22,687	0.0%
EURVND	24,099	-0.2%
JPYVND	20,835	0.2%
1-month Interbank rate	4.7%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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Market highlights

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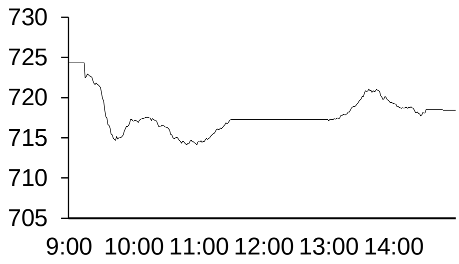
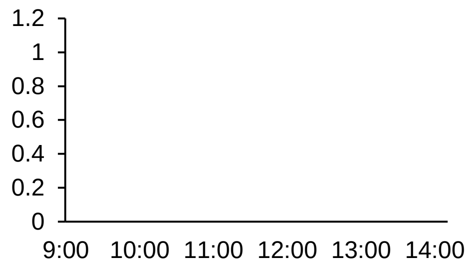
Foreigners took a net buy on HOSE with VND 44.48 billion in trading value, focusing on VJC (VND 19,94 billion), MSN (VND 9.98 billion). On the contrary, this group sold DXG (VND 11.6 billion) and ROS (VND 5.1 billion). Overseas investors also got a net buy on HNX and Upcom, with the net value of VND 8.33 billion and VND 3.47 billion, respectively.



Source: Bloomberg, BSC Research

Exhibit 2



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Recommendations

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Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	27.57	7.58	3.69
ITA	16.13	3.28	6.84
HQC	11.97	2.41	0.42
HAG	8.95	8.20	-4.65
SCR	8.02	8.99	-0.11

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	GMD	26/09/2016	26.3	31.6	20.2%	24.2	28.5
2	VIC	17/10/2016	43.0	41.8	-2.9%	41.0	47.0
3	PVT	27/5/2016	12.3	13.1	6.5%	11.7	13.5
4	CSV	19/12/2016	26.8	29.3	9.3%	26.0	30.0
5	KBC	26/12/2016	13.6	14.9	10.0%	13.0	15.0
Average					**8.61%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	15.2	10.1%	12.8	16.6
2	GMD	4/7/2015	26.6	31.6	18.8%	24.7	31.9
3	VCS	16/12/2016	130.0	154.0	18.5%	120.9	156.0
4	HPG	28/10/2016	40.8	30.9	-24.3%	36.4	44.9
Average					**5.8%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	88.20	4.38	0.37	18080.00
BID	17.05	0.89	0.22	4.09MLN
ROS	173.00	0.58	0.19	4.52MLN
LGC	24.75	6.45	0.13	2320.00
Ticker	**Price**	**% Chg**		**Volume**
VNM	141.70	-0.98	-0.88	622350
VIC	41.75	-1.53	-0.74	700080
GAS	53.90	-1.46	-0.66	568130
VCB	36.35	-1.09	-0.62	1.03MLN
CTG	17.50	-1.41	-0.40	1.65MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	**Price**	**% Chg**	**Index pt**	**Volume**
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGL	8.88	6.99	0.01	106210
BTT	43.85	6.95	0.01	50
TS4	8.77	6.95	0.00	7090
QCG	6.63	6.94	0.05	813080
TMS	57.10	6.93	0.06	4880

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

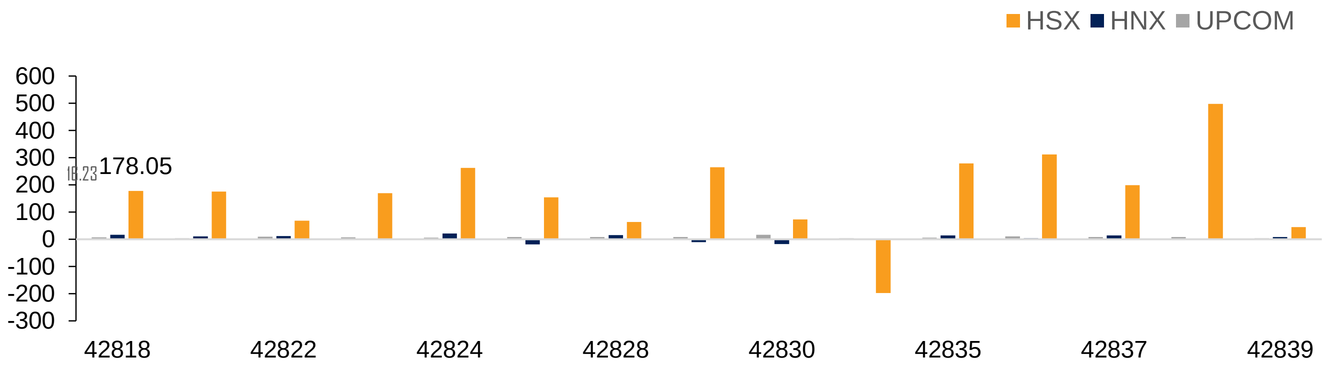
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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