

Thu, May 4, 2017

# Vietnam Daily Review

Passed the short term resistance level

## BSC's Forecast on the stock market

|                   | Negative | Neutral | Positive |
|-------------------|----------|---------|----------|
| Day 05/05/2017    |          | •       |          |
| Week 1/5-5/5/2017 |          | •       |          |
| Month 05/2017     |          | •       |          |

## Highlights

The development of the market during today session is lower than expectation when the market pass the short resistance level of 720 points in the morning session, maintaining this trading level until the end of the session. The moving of the market continued affected by positive movement of Banking stock, and also the contribution of the bullish movement of VNM and also almost all the stock in the market. The market cash rotated equally between different market industries and also different capitalization category. Stocks belong to Real-estate, Construction industries rebound positively with many stocks maintaining the ceiling price during all the trading session, along with increasing market liquidity. Other than the main increasing movement of Banking stocks such as VCB ( +2.3%), BID(+1.2%), CTG(+1.7%), STB(+4.3%), EIB(+1.8%), Securities stock also draw the market attention. On the other side, short term cash flow is divesting from the Sugar Cane, Plastic, Fertilizer; Gas and Oil stocks continued its deep correction movement. In general, Largecap stock is recovering thanks to the general rebound of the market, correction occurred in smallcap stock, the market scale is positive with the bullish stocks dominated the market. At the end of the session, VN-Index closed at 722.02 level, corresponding to 0.34%, market liquidity continue improving. HNX-index closed at 89.52 level, corrected by 0.3 points.

## Recommendations

The bullish momentum of VNM, and other supportive stock of the market, along with the leading positive stocks of Banking industries made the market index passed the sensitive level of 720 quickly during today trading session, along with increasing market liquidity. The short term cash flow is rotated equally between different market industries and different capitalization category, along with strong market force that support the stocks that reached its ceiling price during today trading session and large market liquidity. Above all, the cash flow remained at the market and the market trend also confirmed a recovery trend, the market moved to a new price region with the supportive level around 720 point. Investor should utilize the market movement, increase the proportion of good fundamental stocks according to the business report at more rational price, short term investor can participate in the market according to the rotation of cash flow into different industry.

## BSC RESEARCH

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**VN-INDEX** **722.02**  
Value: 4168.75 bil **2.48 (0.34%)**  
Foreigners (net): VND 55.16 bil

**HNX-INDEX** **89.52**  
Value: 533.91 bil **-0.3 (-0.33%)**  
Foreigners (net): VND 3.82 bil

**UPCOM-INDEX** **57.80**  
Value 118.86 bil **0.2 (0.35%)**  
Foreigners (net): VND 9.43 bil

## Macro indicators

|                        | Value  | % Chg |
|------------------------|--------|-------|
| Crude oil              | 47.5   | -0.6% |
| Gold                   | 1,236  | -0.2% |
| USDVND                 | 22,736 | 0.0%  |
| EURVND                 | 24,892 | 2.5%  |
| JPYVND                 | 20,153 | -0.1% |
| 1-month Interbank rate | 4.7%   | -     |
| 5yr VN Treasury Yield  | 5.3%   | -     |

Source: Bloomberg, BSC Research

## Content

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This report must be read with the Disclosure, located at the end of this report.

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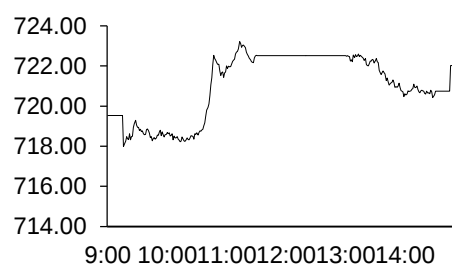
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Foreigners investor had a small net purchase on the 2 market during today session, VND 55.16 billion on HSX and VND 3.82 billion on HNX.

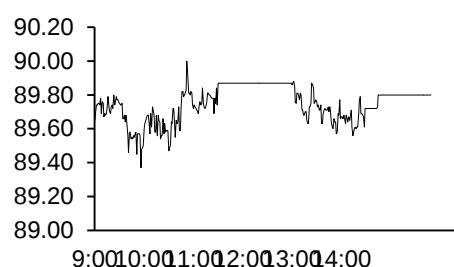
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| HAG    | 11.58  | 9.42  | 4.67  |
| FLC    | 11.24  | 7.37  | 3.08  |
| SCR    | 9.73   | 9.09  | 5.21  |
| DCM    | 8.79   | 13.65 | -1.44 |
| HQC    | 8.57   | 2.56  | 6.67  |

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date       | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1              | GMD    | 26/09/2016 | 26.3      | 36.0          | 36.9%                 | 24.2      | 28.5   |
| 2              | VIC    | 17/10/2016 | 43.0      | 40.3          | -6.3%                 | 41.0      | 47.0   |
| 3              | PVT    | 27/5/2016  | 12.3      | 12.7          | 2.8%                  | 11.7      | 13.5   |
| 4              | CSV    | 19/12/2016 | 26.8      | 29.0          | 8.0%                  | 26.0      | 30.0   |
| 5              | KBC    | 26/12/2016 | 13.6      | 15.1          | 11.1%                 | 13.0      | 15.0   |
| <b>Average</b> |        |            |           |               | <b>10.51%</b>         |           |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 16.5          | 19.6%                 | 12.8      | 16.6   |
| 2              | GMD    | 4/7/2015   | 26.6      | 36.0          | 35.3%                 | 24.7      | 31.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 156.9         | 20.7%                 | 120.9     | 156.0  |
| 4              | HPG    | 28/10/2016 | 40.8      | 29.2          | -28.4%                | 36.4      | 44.9   |
| <b>Average</b> |        |            |           |               | <b>11.8%</b>          |           |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price  | % Chg | Index pt | Volume    |
|--------|--------|-------|----------|-----------|
| VCB    | 36.30  | 2.25  | 1.19     | 2.19MLN   |
| CTG    | 17.80  | 1.71  | 0.46     | 973500.00 |
| PLX    | 47.50  | 1.60  | 0.40     | 2.95MLN   |
| STB    | 12.15  | 4.29  | 0.31     | 6.46MLN   |
| Ticker | Price  | % Chg | Index pt | Volume    |
| SAB    | 199.00 | -0.45 | -0.24    | 39290     |
| VIC    | 40.30  | -0.49 | -0.22    | 695060    |
| MBB    | 16.50  | -1.79 | -0.21    | 2.20MLN   |
| BVH    | 57.80  | -1.20 | -0.20    | 189760    |
| PVD    | 15.40  | -6.67 | -0.17    | 8.34MLN   |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| LCG    | 8.88  | 6.99  | 0.02     | 3.50MLN |
| QCG    | 9.57  | 6.93  | 0.07     | 108700  |
| VID    | 9.44  | 6.91  | 0.01     | 239200  |
| EMC    | 16.25 | 6.91  | 0.01     | 440     |
| DIC    | 6.84  | 6.88  | 0.01     | 166460  |

### Top 5 losers on the HSX

| Ticker | Price | % Chg  | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH    | 0.90  | -10.00 | 0.00     | 9870   |
| BTT    | 35.60 | -6.32  | -0.01    | 13980  |
| D2D    | 30.60 | -5.26  | -0.01    | 2760   |
| VPS    | 19.80 | -4.81  | -0.01    | 50     |
| VOS    | 2.10  | -4.55  | -0.01    | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.40  | 9.68  | 0.07     | 100     |
| KKC    | 14.50 | 5.84  | 0.07     | 5800    |
| AAA    | 24.10 | 7.11  | 0.04     | 1.12MLN |
| VBC    | 70.50 | 5.22  | 0.04     | 2400    |
| Ticker | Price | % Chg | Index pt | Volume  |
| SGO    | 3.80  | -2.56 | -0.05    | 206800  |
| TV2    | 92.10 | -0.97 | -0.02    | 1700    |
| NTP    | 58.80 | -0.17 | -0.02    | 6100    |
| PVG    | 7.70  | -1.28 | -0.01    | 26600   |
| NTP    | 79.00 | -4.70 | -0.01    | 800     |

### Top 5 gainers on the HNX

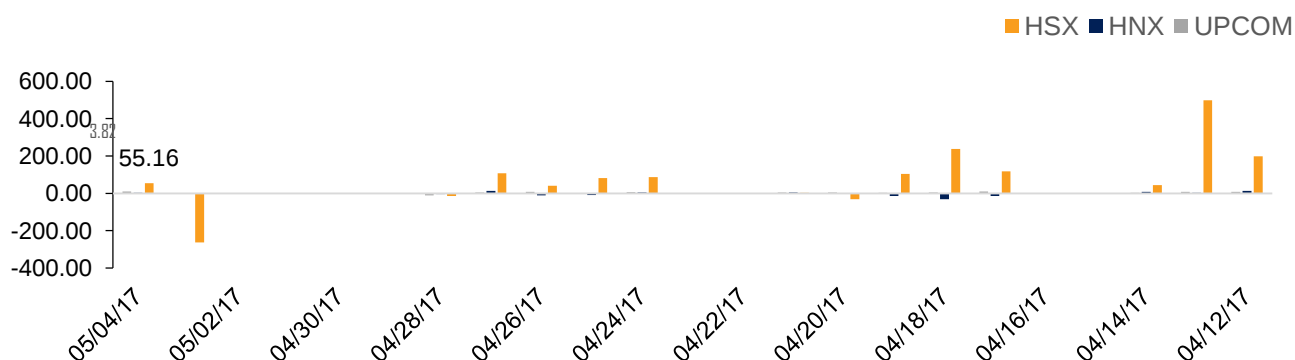
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.20 | 9.91  | 0.00     | 2500   |
| TV3    | 54.40 | 9.90  | 0.02     | 200    |
| PEN    | 9.00  | 9.76  | 0.02     | 2900   |
| PVR    | 3.40  | 9.68  | 0.07     | 100    |
| TFC    | 22.70 | 9.66  | 0.01     | 23900  |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21.00 | -9.87 | -0.01    | 3200   |
| ONE    | 9.10  | -9.90 | 0.00     | 31100  |
| DID    | 4.60  | -9.80 | 0.00     | 10100  |
| NHA    | 9.30  | -9.71 | -0.01    | 100    |
| KMT    | 5.80  | -9.38 | 0.00     | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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