

Fri, May 12, 2017

Vietnam Daily Review

Maintained at the 725 supportive level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/05/2017		•	
Week 15/5-19/5/2017		•	
Month 05/2017		•	

Highlights

At the end of the trading session, the market index is maintained at the supportive level of 725 point, trading sentiment was positive, the market fluctuated within a small margin, the market stocks rebounded and the bullish stocks dominated on both floors. Although differentiation occurred in the stocks belonged to the same industry, however, in consideration of the market general trend, most sectors had rebounded positively during today trading session. Real-estate, Construction, Plastic, Transportation, Ports sector attracted the market cash flow, Banking, Securities, Steel and Agriculture sectors continued having distribution. Largecap stocks was correcting slightly in term of index points, while the Smallcap and Midcap stocks were having the rebound trend. The supportive group decreased slightly, in which, negative effects of GAS, VCB, HPG, MBB, at the end of the session, held down the market momentum to below the 725 level. Market liquidity decreased slightly in comparison to the previous trading session, with a trading value of VND 3.996 billion and a negotiated trading value at VND 669 billion. At the end of the session, VN-Index closed at 725.37 level, corresponding to an increase of 5.37 points in comparison to last week. HNX-Index maintained the 90 level, closed at the 90.39 point.

Recommendations

The market closed the week with positive sentiments, surging from the accumulative level of 720 point established during last week trading sessions, the trading cash flow increased strongly in last week making many stocks breakthrough the old accumulative base in the beginning of the week. It also became the first step of correction in the end week trading session. Moreover, short-term cash flow rotated equally into stocks in sectors that were stable and untapped during this week. Market index is approaching the historic resistance level of 730 point and no signs of smart cash flow escaping the market, market indicators are maintained at the supportive level, along with the upside momentum maintained for the entire week of a major number of market stocks. The growth potential and positive trading sentiment can be maintained until the beginning trading sessions of next, the market is fluctuating in a safe margin when there are no sign of decreasing market liquidity.

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VN-INDEX **725.37**
Value: 3966.07 bil **0.38 (0.05%)**
Foreigners (net): -VND 11.26 bil

HNX-INDEX **90.39**
Value: 548.08 bil **0.49 (0.55%)**
Foreigners (net): -VND 5.74 bil

UPCOM-INDEX **57.60**
Value 140.81 bil **-0.14 (-0.24%)**
Foreigners (net): VND 8.52 bil

Macro indicators

	Value	% Chg
Crude oil	47.7	-0.3%
Gold	1,229	0.3%
USDVND	22,686	-0.2%
EURVND	24,745	0.0%
JPYVND	19,958	0.1%
1-month Interbank rate	4.7%	-
5yr VN Treasury Yield	5.3%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

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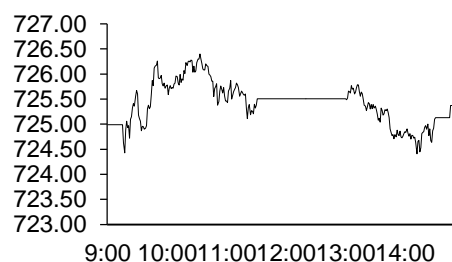
Market highlights

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Foreigners had a net purchase of VND 11.26 billion on HOSE, and a net sell of VND 5.74 billion on HNX today. Foreigner trading activities did not significantly affect the market liquidity during the entire week.

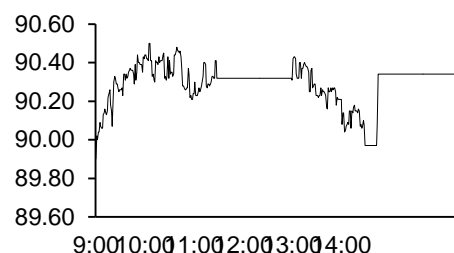
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
SCR	14.90	11.05	6.76
HQC	10.53	2.67	2.69
KBC	7.02	16.45	2.81
HHS	6.73	4.65	6.16
ROS	6.07	162.00	1.00

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	37.4	42.0%	24.2	28.5
2	VIC	17/10/2016	43.0	40.5	-5.8%	41.0	47.0
3	PVT	27/5/2016	12.3	13.1	6.5%	11.7	13.5
4	CSV	19/12/2016	26.8	29.7	10.6%	26.0	30.0
5	KBC	26/12/2016	13.6	16.5	21.4%	13.0	15.0
Average					14.95%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	16.7	21.0%	12.8	16.6
2	GMD	4/7/2015	26.6	37.4	40.4%	24.7	31.9
3	VCS	16/12/2016	130.0	157.0	20.8%	120.9	156.0
4	HPG	28/10/2016	40.8	29.7	-27.2%	36.4	44.9
Average					13.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	162.00	1.00	0.28	6.07MLN
VNM	144.80	0.21	0.18	594730.00
GMD	37.35	6.87	0.18	782250.00
SAB	196.50	0.31	0.16	7380.00
Ticker	Price	% Chg	Index pt	Volume
VCB	36.45	-0.95	-0.52	898130
GAS	54.50	-1.09	-0.47	260390
HPG	29.70	-1.49	-0.24	3.03MLN
MBB	16.70	-1.18	-0.14	1.15MLN
LGC	22.30	-6.69	-0.13	4640

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDH	17.60	6.99	0.03	2.35MLN
FCM	5.68	6.97	0.01	596650
DHM	8.76	6.96	0.01	1.58MLN
QBS	7.09	6.94	0.01	1.01MLN
EVE	21.75	6.88	0.02	631790

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

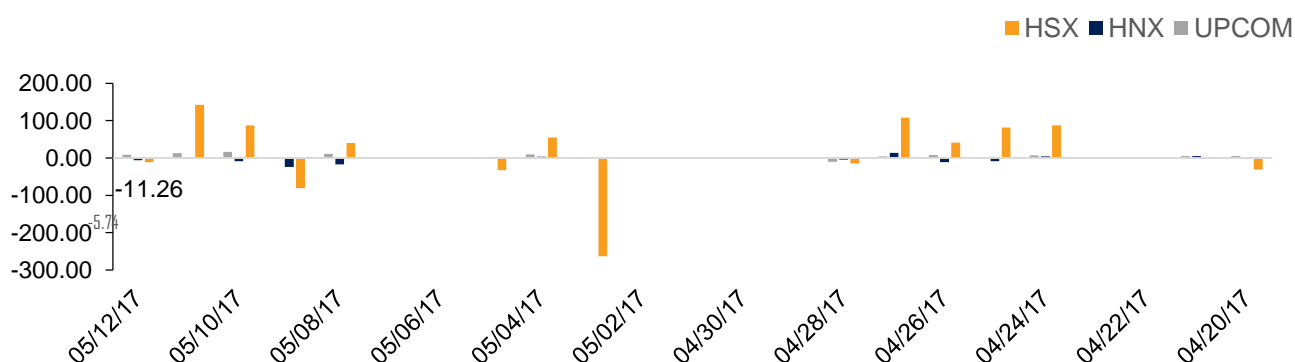
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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