

Wed, May 24, 2017

Vietnam Daily Review

Tested the support level of 740 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/05/2017		•	
Week 22/5-26/5/2017		•	
Month 05/2017		•	

Highlights

As soon as the market opened, the market index immediately fell below the reference level and fell to the bottom level of 737.3 points. However, thanks to investors buying bottoms of stocks that fell sharply in the previous session, the market increased again and fluctuated above the reference level until the end of the session. In contrast to the previous session, the banking sector returned to the main support role of the market credited to BID (0.87 points), MBB (0.77 points), CTG (0.74 points), VCB (0.64 points) And ACB (0.99 points). In addition to this group, securities companies' shares also rebounded strongly, typically SHS stock reached to the ceiling price. On the other hand, the main drivers which held back the market were ROS (-1.39 points), PLX (-0.7 points) and SAB (-0.66 points). Today's cash flows spread to the banks, securities companies and rubber companies as the world rubber prices recovered in recent sessions. Additionally, real estate and construction stocks also increased in the afternoon session with PHC, ITC and PC1 were in the green. Market breadth returned to positive zone with gainers overwhelmed the market (141 shares gained / 126 shares decreased). Market liquidity maintained at the same level with the previous session, market matching value reached 4.545 billion per session. Market volatility slightly widened compared to yesterday, fluctuated around 6.9 points. At the end of today session, the VN-Index gained 1.81 points (+ 0.24%) to 742.74 points; HNX-Index also gained 1.02 points (+ 1.16%) to 92.97 points.

Recommendations

Today's trading session helped test the support level of 740 points. When the market index falls below 740, the smart cash returned to the large market cap stocks and caused the market index to rebound above the reference level. Market liquidity was almost unchanged, market volatility slightly widened and market breadth was positive again, indicating the persistence of the support level of 740 points in investors' psychology. Market cash flow between market segments shows that money is still in the market. Based on these factors, BSC expects the market to continue moving in the range of 740-745 points in the next trading session.

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VN-INDEX **742.74**
Value: 4544.92 bil **1.81 (0.24%)**
Foreigners (net): -VND 191.77 bil

HNX-INDEX **92.96**
Value: 680.94 bil **1.06 (1.15%)**
Foreigners (net): VND 25.39 bil

UPCOM-INDEX **57.21**
Value 125.64 bil **-0.71 (-1.23%)**
Foreigners (net): VND 5.26 bil

Macro indicators

	Value	% Chg
Crude oil	51.8	0.7%
Gold	1,252	0.1%
USDVND	22,680	0.0%
EURVND	25,433	-0.4%
JPYVND	20,280	-0.1%
1-month Interbank rate	3.9%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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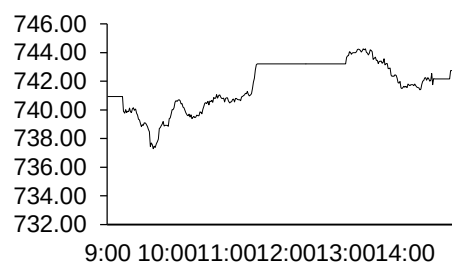
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Foreigners net sold 191.77 billion on the HOSE and net bought 25.39 billion on the HNX and 5.26 billion on the UPCOM. On the HOSE, they focused on buying HBC (VND34.3 billion), VNM (VND23.6 billion) and selling ROS (VND239.1 billion), BMP (VND31.1 billion).

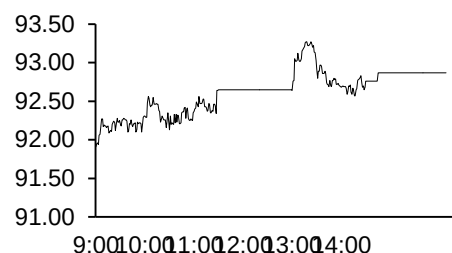
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	19.60	3.54	0.57
FLC	12.26	7.35	1.38
BID	9.62	19.25	3.77
SSI	6.56	26.20	3.15
ROS	6.19	126.00	-5.76

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	42.2	60.3%	24.2	28.5
2	VIC	17/10/2016	43.0	40.5	-5.8%	41.0	47.0
3	PVT	27/5/2016	12.3	13.9	13.0%	11.7	13.5
4	CSV	19/12/2016	26.8	31.0	15.5%	26.0	30.0
5	KBC	26/12/2016	13.6	16.5	21.4%	13.0	15.0
Average					20.87%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	18.8	36.2%	12.8	16.6
2	GMD	4/7/2015	26.6	42.2	58.5%	24.7	31.9
3	VCS	16/12/2016	130.0	160.0	23.1%	120.9	156.0
4	HPG	28/10/2016	40.8	29.4	-28.1%	36.4	44.9
Average					22.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	19.25	3.77	0.99	9.62MLN
MBB	18.80	6.82	0.85	6.05MLN
CTG	19.25	2.94	0.84	2.07MLN
VCB	37.75	1.48	0.82	1.58MLN
Ticker	Price	% Chg	Index pt	Volume
ROS	126.00	-5.76	-1.37	6.19MLN
PLX	59.00	-2.64	-0.85	1.79MLN
SAB	191.00	-1.55	-0.79	38050
VIC	40.50	-0.86	-0.38	1.41MLN
MSN	43.50	-1.36	-0.28	607770

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDW	26.10	6.97	0.01	3870
CMX	3.84	6.96	0.00	10360
COM	77.00	6.94	0.03	10
AAA	32.40	6.93	0.05	2.73MLN
SHP	21.60	6.93	0.05	5380

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

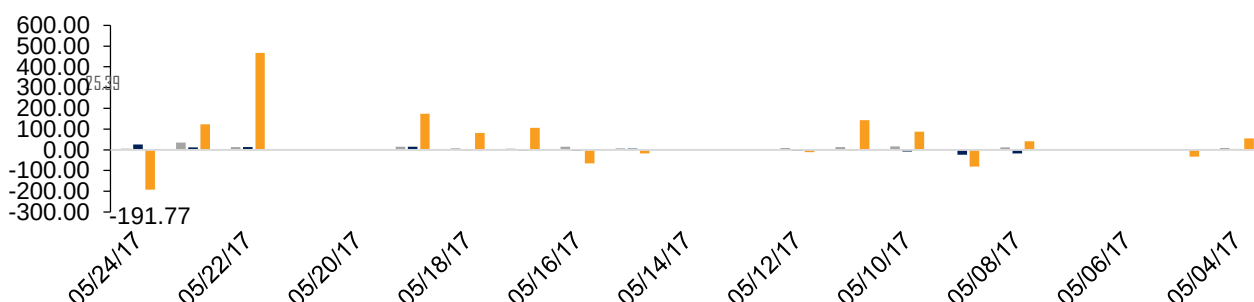
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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