

Fri, May 26, 2017

Vietnam Daily Review

Quarry Mining sector bounced back

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/05/2017		•	
Week 29/5-2/6/2017		•	
Month 05/2017		•	

Highlights

In the morning session, VN-Index continued to struggle around the reference level. However, in the middle of the session, the market index dropped from this level and dropped to the bottom level of 740.6 points due to selling pressure from few blue-chip stocks such as VNM, SAB or VCB and oil and gas stocks such as GAS or PLX when oil prices plummeted on the international market. But thanks to the bottom-fishing investors, the market index was up again and broke out of the reference level at the end of the morning session and remained green until the afternoon session. The leading tickers were VNM (+1.02 points), BID (+0.48 points), BVH (+0.41 points). On the other hand, the main contributors to the downside were GAS (-0.84), VCB (-0.49), PLX (-0.4 points). Cash flows today continued to pour into the Real Estate, Construction and Securities stock. The pharmaceutical group did not increase as much as in the previous sessions but still remained green in the market. The strong diversion took place in the banking sector, while BID, CTG and MBB continued to gain momentum, VCB, STB and ACB continued to decline. In addition, in today session, stocks of mining industry suddenly returned to the focus point of the market with tickers C32, KSB, DHA, NNC, in which C32 soared to the ceiling level and no longer sell surplus. In terms of market price, the cash flowed into the low price stocks such as KSH, PPI, OGC, and KSA. Market breadth returned to near neutral with losers almost equal to gainers. (134 shares increased / 127 shares decreased). Market liquidity decreased slightly with trading value of VND3,958 billion per session. Market volatility narrowed to 2.9 points. At the end of today trading session, VN-Index increased 1.5 points (+ 0.2%) to 743.41 points; The HNX-Index gained 0.22 points (+ 0.23%) to 93.69 points.

Recommendations

Today's market continued moving within the range of 740 - 745 points. The liquidity had sign of declining and was at the lowest level for the week, in addition, the market breadth returned to neutral and the narrow volatility range showed a cautious psychology of investors. Today's money flow continued to rotate between sectors and started to fall into the inattentive sectors such as the quarry mining. On the market capitalization perspective, cash flow spread to small and medium cap sector with low price. These factors showed that cash flow in the market is still in accumulation to break resistance level of 745 points.

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VN-INDEX **743.41**
Value: 3958.13 bil **1.5 (0.2%)**
Foreigners (net): VND 181.79 bil

HNX-INDEX **93.69**
Value: 569.01 bil **0.22 (0.24%)**
Foreigners (net): VND 7.22 bil

UPCOM-INDEX **57.64**
Value 191.46 bil **0.25 (0.44%)**
Foreigners (net): VND 6.14 bil

Macro indicators

	Value	% Chg
Crude oil	49.3	0.7%
Gold	1,266	0.8%
USDVND	22,728	0.2%
EURVND	25,480	-0.1%
JPYVND	20,472	0.9%
1-month Interbank rate	3.5%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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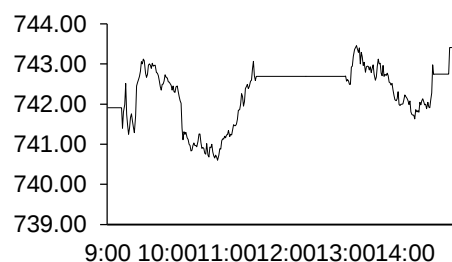
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Foreigners were net buyers on HOSE, HNX, UPCOM with 181.79 billion, 7.22 billion, 6.49 billion respectively. On HOSE, they focused on buying ROS (VND103 billion), BID (VND34.7 billion) and selling DHG (VND14.5 billion), KDC (VND11.8 billion).

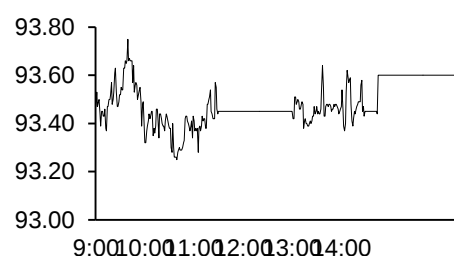
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	14.88	3.56	-1.11
SCR	9.16	12.25	1.66
OGC	8.65	1.39	6.92
BID	6.66	19.50	2.09
FLC	6.19	7.38	0.27

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss-s	Target
1	GMD	26/09/2016	26.3	42.9	62.9%	24.2	28.5
2	VIC	17/10/2016	43.0	40.5	-5.8%	41.0	47.0
3	PVT	27/5/2016	12.3	13.7	11.4%	11.7	13.5
4	CSV	19/12/2016	26.8	31.0	15.7%	26.0	30.0
5	KBC	26/12/2016	13.6	16.2	19.6%	13.0	15.0
Average					20.74%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss-s	Target
1	MBB	27/4/2015	13.8	19.5	40.9%	12.8	16.6
2	GMD	4/7/2015	26.6	42.9	61.1%	24.7	31.9
3	VCS	16/12/2016	130.0	163.0	25.4%	120.9	156.0
4	HPG	28/10/2016	40.8	29.2	-28.4%	36.4	44.9
Average					24.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	152.00	1.33	1.21	427910.00
BID	19.50	2.09	0.57	6.66MLN
VIC	40.50	1.12	0.49	724620.00
BVH	60.00	2.92	0.48	776220.00
Ticker	Price	% Chg	Index pt	Volume
GAS	56.80	-2.24	-1.04	595270
VCB	36.70	-1.08	-0.60	1.24MLN
PLX	58.10	-1.53	-0.49	1.24MLN
SAB	189.50	-0.79	-0.40	28150
FPT	42.10	-1.17	-0.10	868540

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSH	2.60	7.00	0.00	202920
AGM	9.95	6.99	0.01	20
NAV	8.88	6.99	0.00	10
BHS	21.45	6.98	0.17	5.64MLN
DHG	112.40	6.98	0.27	469690

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

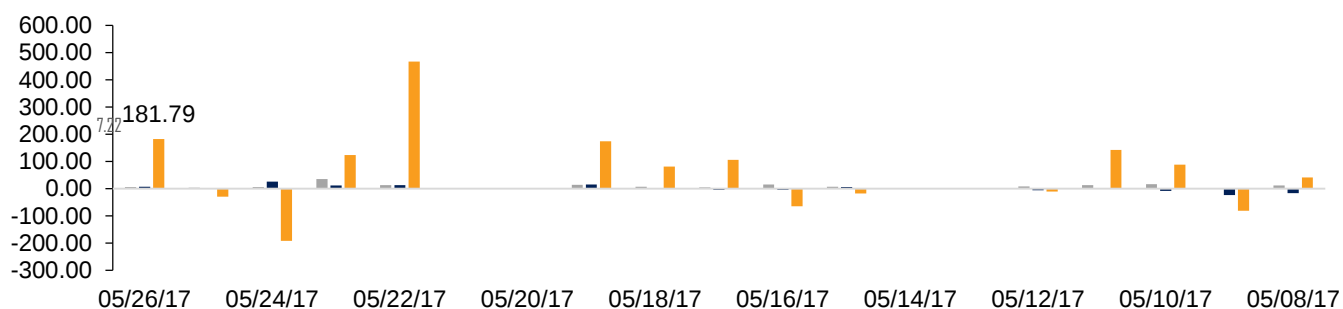
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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