

STOCK MARKET

VN-Index continued its inertial decline today to the threshold of 1,220. However, bottom-catching demand here helped the index rise again and close at 1,238.47 points, up nearly 7 points compared to yesterday. Market breadth tilted to the positive side with 14/18 sectors increasing, of which the Chemical increased the most, more than 4%. On the contrary, the Communications continued to lead the decline. Regarding foreign investors, today they were net buyers on both HSX and HNX. The deep correction has shown signs of slowing down, however, bottom-fishing demand is still weak, so investors should trade carefully in the coming sessions.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 24/07/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index +6.66 points, closing at 1238.47 points. HNX-Index +1.57 points, closing at 236.17 points.
- Pulling the index up: GVR (+2.17), PLX (+0.32), SSB (+0.31), VJC (+0.25), CTR (+0.25).
- Pulling the index down: HVN (-0.49), MWG (-0.38), SSI (-0.34), LPB (-0.33), CTG (-0.26).
- The matched trade value of VN-Index reached VND 16,027 billion, decreased -0.45% compared to the previous session. The total transaction value reached VND 17,827 billion.
- The trading range is 23.75 points. The market had 259 gainers, 69 remaining unchanged, 177 losers.
- Foreign investors' net buying value: VND 248.39 billion on HOSE, including VNM (VND 81.41 billion), HPG (VND 65.29 billion), STB (VND 39.74 billion), HDG (VND 37.49 billion), DBC (VND 36.10 billion). Foreign investors were net buyers on HNX with the value of VND 49.51 billion.

BSC30, BSC50 PERFORMANCE

- BSC30 -0.61%. Positive stocks: POW (+2.33%), DGC (+1.38%), DCM (+1.28%).
- BSC50 +0.21%. Positive stocks: CSV (+5.75%), SIP (+3.71%), GVR (+3.43%).

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.61%	0.21%	0.54%	0.14%
1 week	-3.23%	-4.04%	-2.90%	-2.05%
1 months	-2.04%	-3.41%	-1.34%	-0.42%
3 months	8.48%	10.09%	5.72%	5.11%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,238.47	236.17	94.53
% 1D	0.54%	0.67%	0.14%
TV (bil VND)	16,027	1,172	983
%1D	-0.45%	11.82%	-10.10%
Foreign (bil VND)	248.39	49.51	0.58

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	81.41	DGC	-115.94
HPG	65.29	MWG	-89.15
STB	39.74	SSI	-88.42
HDG	37.49	FPT	-74.91
DBC	36.10	VCB	-42.88

Overview of global stock markets

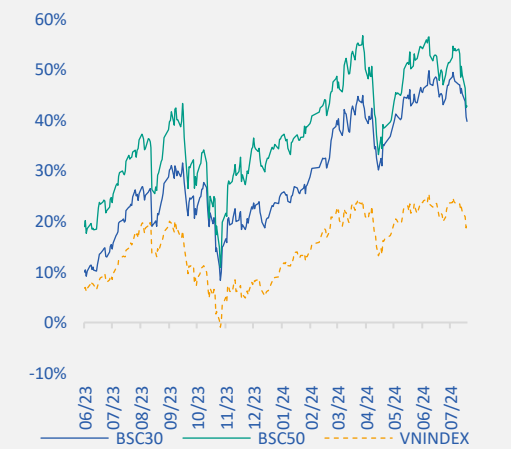
		%D	%W
SPX	5,556	-0.16%	-1.97%
FTSE100	8,134	-0.41%	-0.66%
Eurostoxx	4,870	-0.83%	-0.60%
Shanghai	2,902	-0.46%	-2.06%
Nikkei	39,126	-1.27%	-4.93%

Source: Bloomberg

	Close	%
Commodities		
Brent	81	0.49%
Gold	2,410	-0.22%
Exchange rate		
USD/VND	25,477	
EUR/VND	28,281	-0.28%
JPY/VND	163	0.89%
Interest rates		
10Y-Gov bond rate	2.83%	0.01%
1M-interbank rate	4.62%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	32.70	6.86%	2.17	4.00
PLX	46.50	2.20%	0.32	1.27
SSB	21.95	2.33%	0.31	2.50
VJC	107.90	1.79%	0.25	0.54
CTR	130.50	6.97%	0.25	0.11

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	57.30	5.52%	0.30	0.13
VCS	68.90	2.84%	0.23	0.16
MBS	30.60	2.00%	0.19	0.44
PVS	41.00	1.23%	0.17	0.48
VIF	16.50	3.13%	0.13	0.35

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MIG	19.95	6.97%	0.06	0.86
CTR	130.50	6.97%	0.25	0.86
CNG	37.00	6.94%	0.02	0.87
CSV	36.25	6.93%	0.07	1.29
TNH	24.05	6.89%	0.04	4.90

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
STP	40.10	9.86%	0.14	0.00
PHN	10.20	9.68%	0.03	0.01
GKM	80.00	9.59%	0.21	0.00
INC	40.40	9.49%	0.45	1.99
BPC	33.90	9.35%	0.02	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
HVN	21.70	-4.19%	-0.49	2.21
MWG	61.40	-1.76%	-0.38	1.46
SSI	32.90	-2.81%	-0.34	1.51
LPB	31.20	-1.73%	-0.33	2.56
CTG	32.20	-0.62%	-0.26	5.37

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	36.90	-1.60%	-0.09	0.20
SHS	17.00	-0.58%	-0.06	0.81
DHT	70.90	-0.84%	-0.04	0.08
HVT	83.10	-3.93%	-0.03	0.01
AME	5.80	-9.38%	-0.03	0.07

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
STK	38.10	-6.96%	-0.02	0.00
QCG	7.31	-6.88%	-0.03	0.07
FUCTVGF4	12.20	-6.87%	0.00	0.00
SMA	9.46	-6.80%	0.00	0.00
YEG	9.60	-6.80%	-0.02	8.05

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
ARM	24.30	-9.67%	-0.03	0.00
AME	5.80	-9.38%	-0.13	0.00
SJ1	10.70	-9.32%	-0.09	0.00
TXM	8.80	-9.28%	-0.02	0.15
VE8	5.30	-8.62%	0.00	0.00

Figure 1  
HSX-Index Intraday

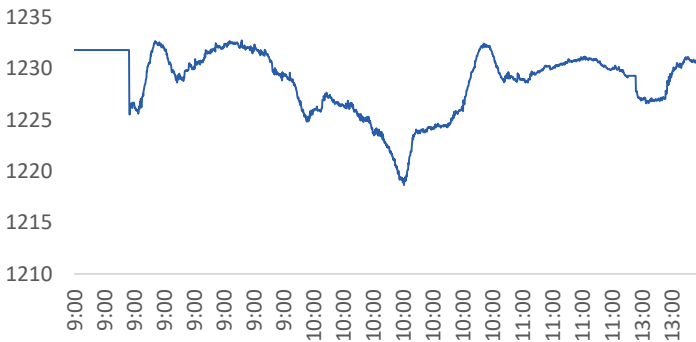


Figure 2  
HNX-Index Intraday

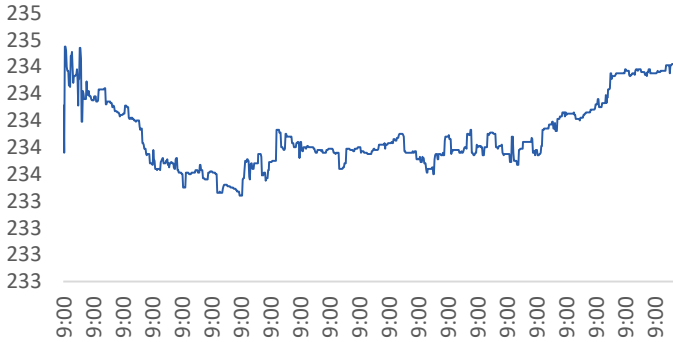
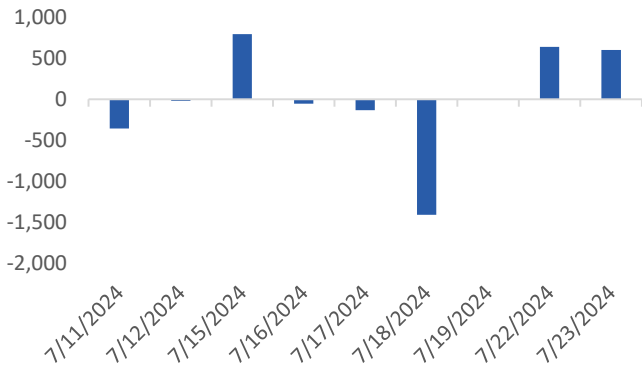
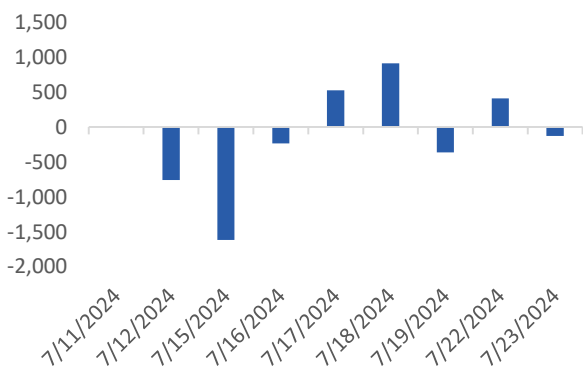


Figure 3  
Proprietary trading



Source: FiinProX, BSC Research

Figure 4  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	87.5	0.00%	0.6	19,311	5.1	5,838	15.0	105,000	23.2%	<a href="#">Link</a>
BID	Bank	46.1	0.20%	1.1	10,377	4.5	3,841	12.0	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	18.5	0.50%	1.0	5,796	9.8	1,397	13.2	23,685	26.7%	<a href="#">Link</a>
TCB	Bank	23.0	-0.20%	1.1	6,398	9.8	3,047	7.5	-	21.8%	<a href="#">Link</a>
MBB	Bank	24.0	0.20%	0.9	5,018	24.4	3,818	6.3	24,400	23.2%	<a href="#">Link</a>
STB	Bank	29.2	0.70%	1.1	2,174	14.3	4,206	6.9	31,200	23.2%	<a href="#">Link</a>
CTG	Bank	32.2	-0.60%	1.3	6,828	13.1	3,751	8.6	19,100	26.1%	<a href="#">Link</a>
ACB	Bank	24.2	0.80%	0.8	4,268	11.7	3,676	6.6	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	32.9	-2.80%	1.2	1,960	28.5	1,704	19.3	45,900	42.6%	<a href="#">Link</a>
IDC	IP	58.2	0.70%	1.2	758	4.0	5,880	9.9	-	24.1%	<a href="#">Link</a>
HPG	Material	27.7	-0.40%	1.2	6,996	21.0	1,601	17.3	23,300	24.4%	<a href="#">Link</a>
HSG	Material	22.9	1.30%	1.7	557	9.0	1,423	16.1	79,900	20.4%	<a href="#">Link</a>
VHM	Real estate	37.8	0.00%	1.0	6,508	6.6	5,326	7.1	38,900	15.7%	<a href="#">Link</a>
KDH	Real estate	36.0	1.40%	1.4	1,136	3.2	726	49.6	44,100	39.6%	<a href="#">Link</a>
NLG	Real estate	42.0	2.20%	1.4	638	3.0	1,102	38.1	46,100	49.4%	<a href="#">Link</a>
DGC	Chemicals	110.0	1.50%	1.4	1,650	13.5	7,849	14.0	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	35.8	2.00%	1.3	747	5.3	2,313	15.5	41,000	8.5%	<a href="#">Link</a>
GAS	O&G	77.0	0.30%	0.6	6,983	3.1	4,688	16.4	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	41.0	1.20%	1.1	774	4.3	1,992	20.6	110,500	21.6%	<a href="#">Link</a>
PVD	O&G	27.6	0.50%	1.3	606	3.9	1,200	23.0	45,000	16.2%	<a href="#">Link</a>
POW	Utilities	13.2	2.70%	0.8	1,221	5.9	350	37.8	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	70.0	-2.80%	1.2	620	2.1	3,774	18.5	29,000	29.6%	<a href="#">Link</a>
GMD	Logistics	77.9	1.70%	0.9	955	4.2	8,430	9.2	14,500	48.1%	<a href="#">Link</a>
VNM	Retail	65.6	-0.50%	0.6	5,414	9.4	4,408	14.9	81,700	50.1%	<a href="#">Link</a>
MSN	Retail	71.5	0.70%	1.3	4,271	9.7	215	332.0	27,700	28.5%	<a href="#">Link</a>
MWG	Retail	61.4	-1.80%	1.3	3,544	36.5	717	85.6	63,800	46.8%	<a href="#">Link</a>
PNJ	Retail	94.8	1.10%	0.9	1,252	4.6	5,860	16.2	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	58.6	-5.50%	1.7	386	12.1	2,200	26.6	90,900	24.4%	<a href="#">Link</a>
FPT	Technology	126.0	0.40%	1.0	7,266	20.7	4,889	25.8	57,000	45.2%	<a href="#">Link</a>
CTR	Technology	130.5	7.00%	1.3	589	4.4	4,582	28.5	108,000	10.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	25.0	0.00%	0.9	2,881	8.6	3,809	6.6	1.6	18.2%	25.4%
VIB	Bank	21.0	-0.50%	1.1	2,104	2.8	3,315	6.3	1.4	20.5%	24.3%
TPB	Bank	18.0	1.10%	1.2	1,560	11.5	2,050	8.8	1.2	28.4%	13.7%
MSB	Bank	14.6	1.00%	1.1	1,153	3.4	2,310	6.3	0.9	29.4%	16.0%
EIB	Bank	18.3	1.90%	1.0	1,258	2.5	1,147	16.0	1.4	2.9%	10.1%
HCM	Securities	25.6	0.00%	1.6	710	7.9	1,397	18.3	1.7	45.1%	8.3%
VCI	Securities	44.8	-2.60%	1.7	782	11.0	1,763	25.4	2.2	19.2%	7.1%
VND	Securities	15.8	1.00%	1.5	953	7.7	1,591	10.0	1.4	12.6%	13.1%
BID	Bank	46.1	0.20%	1.1	10,377	4.5	3,841	12.0	2.2	17.2%	20.3%
SHS	Securities	17.0	-0.60%	1.7	546	7.8	1,338	12.7	1.3	9.0%	5.7%
LCG	Construction	11.0	1.90%	1.6	84	0.6	655	16.8	0.8	2.3%	4.6%
HUT	Construction	16.6	0.00%	1.3	585	1.0	73	227.2	1.5	1.5%	0.7%
CTD	Construction	66.5	1.50%	1.2	262	1.9	2,709	24.5	0.8	47.1%	2.3%
HHV	Construction	11.4	0.40%	1.5	194	1.2	833	13.6	0.5	8.2%	4.2%
C4G	Construction	9.1	0.00%	1.4	-	0.1	433	21.0	0.9	0.0%	4.9%
DIG	IP	24.4	4.90%	1.7	589	11.9	(38)	-636.9	2.0	4.2%	2.1%
CEO	IP	16.0	1.90%	1.3	325	3.8	312	51.3	1.4	4.8%	2.4%
KBC	IP	27.5	3.80%	1.5	834	4.9	1,262	21.8	1.2	20.4%	11.7%
VGC	IP	49.1	0.60%	1.2	869	0.4	2,746	17.9	2.7	5.1%	12.5%
SZC	IP	37.7	3.00%	1.2	268	2.2	1,549	24.3	2.3	3.1%	13.4%
SIP	IP	78.0	3.30%	1.3	644	2.0	5,701	13.7	3.7	1.6%	26.9%
PHR	IP	56.7	0.20%	1.1	303	0.4	3,448	16.4	2.1	18.4%	18.3%
GVR	IP	32.7	6.90%	1.5	5,165	6.5	628	52.1	2.6	0.5%	6.2%
NKG	Material	23.4	1.70%	1.6	243	3.6	1,222	19.2	1.1	15.4%	2.3%
BMP	Chemicals	93.7	0.10%	1.0	303	0.9	11,420	8.2	2.9	83.3%	39.1%
IJC	Real estate	14.8	2.80%	1.6	222	1.0	865	17.2	1.2	4.6%	10.3%
DXG	Real estate	14.3	5.90%	1.7	407	6.3	420	34.1	1.0	17.8%	1.1%
VRE	Real estate	20.2	0.50%	1.2	1,808	4.2	1,975	10.2	1.1	22.9%	12.4%
PDR	Real estate	20.2	3.90%	1.6	696	6.2	557	36.2	1.6	8.0%	7.2%
DIG	Real estate	24.4	4.90%	1.7	589	11.9	(38)	-636.9	2.0	4.2%	2.1%
DHC	Chemicals	38.6	0.30%	1.2	123	0.2	3,461	11.2	1.6	39.8%	17.2%
PLX	O&G	46.5	2.20%	1.0	2,333	6.2	2,570	18.1	2.2	17.8%	10.7%
PLC	O&G	25.8	0.80%	1.5	82	0.2	1,112	23.2	1.6	0.3%	8.4%
BSR	O&G	21.5	0.90%	1.2	-	6.3	2,588	8.3	1.1	0.7%	15.6%
DRC	Tyre	34.4	1.00%	0.8	161	1.2	2,510	13.7	2.2	11.9%	13.2%
PC1	Utilities	28.5	1.10%	1.3	350	4.7	651	43.8	1.7	12.1%	4.1%
HDG	Utilities	28.1	3.30%	1.3	373	7.5	2,061	13.6	1.4	15.6%	12.9%
GEX	Utilities	22.5	3.00%	1.7	756	9.1	625	36.0	1.5	8.8%	4.1%
QTP	Utilities	15.2	0.70%	0.6	-	0.1	1,354	11.2	1.2	1.3%	10.8%
REE	Utilities	69.0	1.00%	1.0	1,281	3.1	4,706	14.7	1.6	49.0%	13.9%
ANV	Fishery	33.6	1.80%	1.4	177	3.1	262	128.1	1.6	1.1%	1.5%
PTB	Fishery	68.6	0.90%	0.7	181	0.4	4,765	14.4	1.7	25.0%	10.6%
PVT	Logistics	27.6	1.50%	1.0	387	2.7	3,150	8.7	1.2	14.0%	14.3%
VSC	Logistics	19.8	1.30%	1.5	209	2.6	532	37.3	1.8	2.5%	6.2%
HAH	Logistics	42.3	0.70%	1.3	203	9.4	3,081	13.7	1.7	9.0%	12.1%
VTP	Logistics	77.2	5.60%	1.5	371	3.5	2,980	25.9	5.8	6.9%	25.6%
DBC	Retail	26.5	6.20%	1.7	338	7.0	1,729	15.3	1.4	11.9%	0.5%
FRT	Retail	174.0	-0.10%	0.7	936	5.3	(2,215)	-78.5	14.1	36.0%	11.8%
QNS	Retail	48.6	0.00%	0.6	-	1.3	6,737	7.2	2.0	15.0%	27.3%
PVT	O&G	27.6	1.50%	1.0	387	2.7	3,150	8.7	1.2	14.0%	14.3%
TNG	Textile	24.3	3.40%	1.2	118	2.4	1,981	12.3	1.6	19.1%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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