



Fri, June 9, 2017

Vietnam Daily Review

Fell below the 750 level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/06/2017		•	
Week 12/6-16/6/2017		•	
Month 06/2017		•	

Highlights

In the morning session, the market increased significantly thanks to Banking stocks such as VCB (+0.38 point), EIB (+0.22 point), and then fluctuated above the previous closing index point until near the end of the afternoon session. The market underwent a strong selling pressure at the end of the afternoon session and fell below the previous closing index point. The stocks that limited the bearish momentum of the market in today trading session were PLX PLX (+0.69 point), VCB (+0.62 point), DHG (+0.38 point) and VIC (+0.27 point). On the other hand, the main factors that caused a strong correction movement in the market were ROS (-1.08 point), GAS (-0.39 point), NVL (-0.32 point). ROS continued being sold significantly with the residual selling value of 500 thousand stocks. The pair HAG and HNG had a strong selling period, however, thanks to strong supportive force, HAG was able to maintain its previous closing price. The market cash flow focused on Pharmaceutical sector with dynamic and positive trading activities of DHG, DHT and DMC. In contrast, Steel sector and Marine sector decreased significantly during the entire trading session. The market scale returned to a near neutral state with the bullish stocks almost equal the bearish stocks (127 bullish stocks/ 135 bearish stocks). Market liquidity decreased significantly in comparison to the previous trading session. At the end of today trading session, VN-Index decreased by 0.41 point (-0.05%) and closed at the 749.72 point level; HNX-Index increased by 0.11 point(+0.11%) up to the 97.36 level.

Recommendations

VN-Index has fallen below the short-term supportive level of 750 point due to weak supportive force at the end of the session and ROS falling to its ceiling price level in two consecutive sessions which significantly affected the market index. However, the market scale returned to the near neutral state, lower market liquidity and narrower fluctuation margin illustrated that the market cash flow was in the market. The cash flow spread into stocks of different industries and capitalization categories. BSC expected the market to rebound back to the 750 point level at the next trading session on Monday and continue fluctuating above this short-term supportive level.

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VN-INDEX 749.72

Value: 3298.75 bil

-0.41 (-0.05%)

Foreigners (net): VND 38.4 bil

HNX-INDEX 97.36

Value: 585.87 bil

0.11 (0.11%)

Foreigners (net): VND 4.3 bil

UPCOM-INDEX 57.79

Value 102.84 bil

-0.17 (-0.29%)

Foreigners (net): VND 1.3 bil

Macro indicators

	Value	% Chg
Crude oil	45.8	0.4%
Gold	1,274	-0.3%
USDVND	22,684	0.0%
EURVND	25,405	-0.5%
JPYVND	20,548	-0.3%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Đỗ Nam Tùng

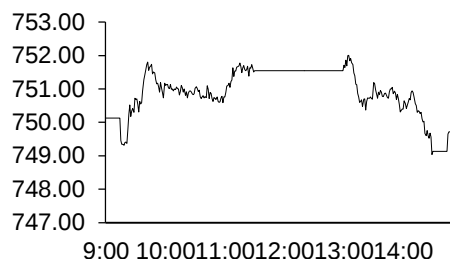
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Market highlights

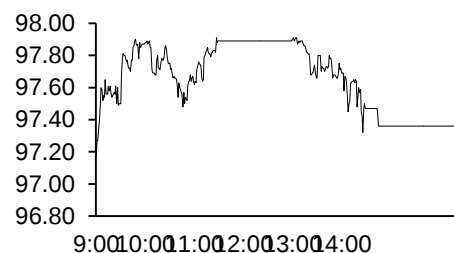
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Foreign investors had net purchased on all three market floors HOSE, HNX, and UPCOM corresponding to trading values of VND 38.04 billion, VND 4.03 billion, and VND 7.05 billion. On HOSE, they bought HPG (VND 15.23 billion), KBC (VND 11.19 billion) and sold SKG (VND 11.14 billion), SSI (VND 7.47 billion).



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	12.26	7.02	-1.82
STB	8.23	13.90	0.72
HNG	6.37	9.47	-0.21
HQC	5.67	3.12	-1.27
SCR	5.52	11.60	2.20

Source: Bloomberg, BSC Research

Recommendations

VN-Index has fallen below the short-term supportive level of 750 point due to weak supportive force at the end of the session and ROS falling to its ceiling price level in two consecutive sessions which significantly affected the market index. However, the market scale returned to the near neutral state, lower market liquidity and narrower fluctuation margin illustrated that the market cash flow was in the market. The cash flow spread into stocks of different industries and capitalization categories. BSC expected the market to rebound back to the 750 point level at the next trading session on Monday and continue fluctuating above this short-term supportive level.

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss-s	Target
1	GMD	26/09/2016	26.3	41.9	59.3%	24.2	28.5
2	VIC	17/10/2016	43.0	41.6	-3.3%	41.0	47.0
3	PVT	27/5/2016	12.3	13.2	6.9%	11.7	13.5
4	CSV	19/12/2016	26.8	28.9	7.8%	26.0	30.0
5	KBC	26/12/2016	13.6	16.6	22.1%	13.0	15.0
Average					18.59%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss-s	Target
1	MBB	27/4/2015	13.8	20.1	45.3%	12.8	16.6
2	GMD	4/7/2015	26.6	41.9	57.5%	24.7	31.9
3	VCS	16/12/2016	130.0	165.3	27.2%	120.9	156.0
4	HPG	28/10/2016	40.8	31.5	-22.9%	36.4	44.9
Average					26.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	62.60	2.45	0.81	1.10MLN
VCB	38.40	1.32	0.75	1.97MLN
VIC	41.60	0.73	0.33	538240.00
DHG	127.80	6.59	0.29	484600.00
Ticker	Price	% Chg	Index pt	Volume
ROS	105.40	-6.97	-1.42	2.63MLN
GAS	54.90	-1.08	-0.48	279320
NVL	67.50	-2.32	-0.39	595670
BID	18.85	-1.31	-0.36	4.78MLN
CTG	19.40	-0.77	-0.23	1.21MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VOS	1.99	6.99	0.01	1.25MLN
SMA	8.13	6.97	0.00	71070
CTF	24.60	6.96	0.01	20510
DTA	4.48	6.92	0.00	122940
HTI	20.10	6.91	0.01	164790

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

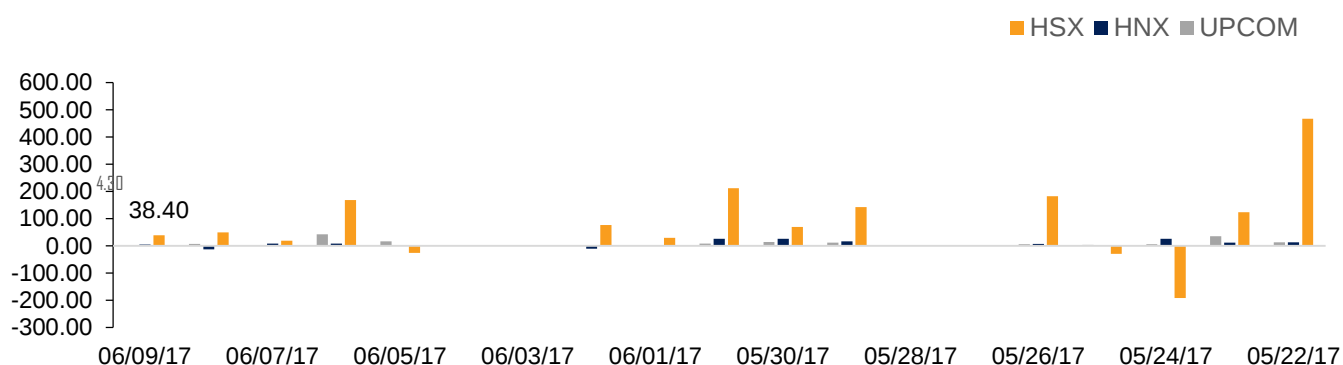
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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