



Mon, June 12, 2017

Vietnam Daily Review

Back to the old point region

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/06/2017		•	
Week 12/6-16/6/2017		•	
Month 06/2017		•	

Highlights

At the beginning of the session, the market increased significantly and fluctuated positively above the previous closing price until the end of this session. However, in the afternoon session, the market reversed and went down to the bottom level of 749 point, but thanks to bottom catching of some investors in the last minute of today session, the market was able to rebound and trade above the 750 level. The main supportive forces of VN-Index in today trading session were ROS (+1.15 point), VIC (+0.69 point), and SAB (+0.65 point). On the other hand, stocks such as VNM (-0.49 point), HPG (-0.23 point) and BVH (-0.14 point) limited the bullish momentum of the market. The market cash flow was invested into sectors that had not been in the market spotlight in the recent months such as Tire sectors including CSM and DRC. Most stocks in other sectors such as Pharmaceutical, Banking, and Securities all covered in a red color. In the Real-estate, Construction sector, a strong differentiation occurred when almost all stocks in this sector decreased excepting for notable stocks like FLC, CTD, SCR, PC1 and NVL. The market scale returned to a negative state with the bearish stocks dominated the market (114 bullish stocks /153 bearish stocks). Market liquidity was maintained at the same rate as the previous session. At the end of today trading session, VN-Index increased by 1.37 point (+0.18%) and closed at the 751.09 point level; HNX-index decreased by 0.53 point (-0.53%) down to 57.21 point level.

Recommendations

VN-Index returned to the previous price region and fluctuated above the 750 point level during almost the entire session. However, this is only the "green cover red inside" situation when the market scale became negative and in the VN-30 Index, the bearish stocks were double the number of bullish stocks. It can be said the VN-Index returned to this price region is primary thanks to ROS when ETF VNM listed it in their investment portfolio, creating a strong belief sentiment in this stock. On a grand scale, all index points including VN30-Index, HNX-Index, HNX30-Index, UPCOM-Index và VN-Allshare decreased and they all had negative market scales. With narrowed market fluctuation margin, negative market scale on all market floors and similar market liquidity of the previous session, BSC analyzed that the possibility of VN-Index approaching other lower short-term support level could not be rule out in the upcoming sessions.

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VN-INDEX **751.09**
Value: 3173.32 bil **1.37 (0.18%)**
Foreigners (net): VND 25.62 bil

HNX-INDEX **96.83**
Value: 563.35 bil **-0.53 (-0.54%)**
Foreigners (net): VND 8.25 bil

UPCOM-INDEX **57.21**
Value 114.33 bil **-0.58 (-1%)**
Foreigners (net): VND 1.33 bil

Macro indicators

	Value	% Chg
Crude oil	46.0	0.3%
Gold	1,270	0.3%
USDVND	22,690	0.0%
EURVND	25,534	0.4%
JPYVND	20,630	0.3%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Đỗ Nam Tùng

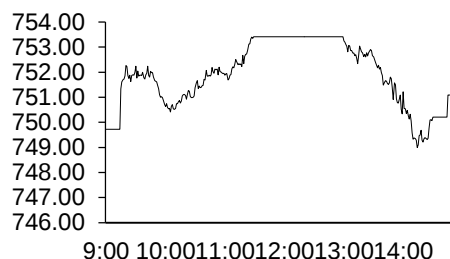
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Market highlights

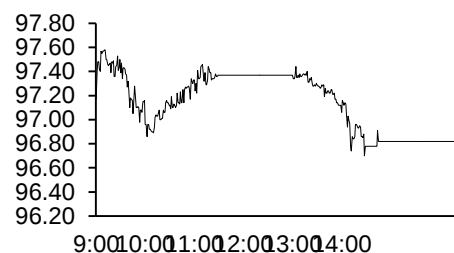
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Foreign investors had net purchased on all three market floors HOSE, HNX, and UPCOM corresponding to the trading value of VND 25.62 billion, VND 8.25 billion, and VND 1.33 billion. On HOSE, they bought ROS (VND 19.6 billion), KBC (VND 18.2 billion) and sold HSG (VND 41.6 billion), AAA (18.7 billion).



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	12.76	7.30	3.99
BHS	10.83	20.65	1.72
HQC	8.64	3.07	-1.60
SCR	6.89	12.00	3.45
OGC	6.71	1.47	5.76

Source: Bloomberg, BSC Research

Recommendations

VN-Index returned to the previous price region and fluctuated above the 750 point level during almost the entire session. However, this is only the "green cover red inside" situation when the market scale became negative and in the VN-30 Index, the bearish stocks were double the number of bullish stocks. It can be said the VN-Index returned to this price region is primary thanks to ROS when ETF VNM listed it in their investment portfolio, creating a strong belief sentiment in this stock. On a grand scale, all index points including VN30-Index, HNX-Index, HNX30-Index, UPCOM-Index và VNX-Allshare decreased and they all had negative market scales. With narrowed market fluctuation margin, negative market scale on all market floors and similar market liquidity of the previous session, BSC analyzed that the possibility of VN-Index approaching other lower short-term support level could not be rule out in the upcoming sessions.

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	42.0	59.7%	24.2	28.5
2	VIC	17/10/2016	43.0	42.4	-1.5%	41.0	47.0
3	PVT	27/5/2016	12.3	13.3	7.7%	11.7	13.5
4	CSV	19/12/2016	26.8	28.9	7.8%	26.0	30.0
5	KBC	26/12/2016	13.6	16.4	20.7%	13.0	15.0
Average					18.88%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	19.9	43.8%	12.8	16.6
2	GMD	4/7/2015	26.6	42.0	57.9%	24.7	31.9
3	VCS	16/12/2016	130.0	165.1	27.0%	120.9	156.0
4	HPG	28/10/2016	40.8	30.9	-24.3%	36.4	44.9
Average					26.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	112.70	6.93	1.31	1.07MLN
VIC	42.35	1.80	0.83	1.15MLN
SAB	193.90	1.52	0.78	55930.00
GAS	55.20	0.55	0.24	362400.00
Ticker	Price	% Chg	Index pt	Volume
VNM	152.70	-0.65	-0.61	505720
HPG	30.90	-1.75	-0.29	4.40MLN
BVH	57.20	-1.04	-0.17	249260
MBB	19.85	-1.00	-0.14	1.75MLN
DHG	124.50	-2.58	-0.12	356720

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TCO	10.70	7.00	0.01	60
ROS	112.70	6.93	1.31	1.07MLN
PNC	13.90	6.92	0.00	20
DTA	4.79	6.92	0.00	15890
CTF	26.30	6.91	0.01	40580

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

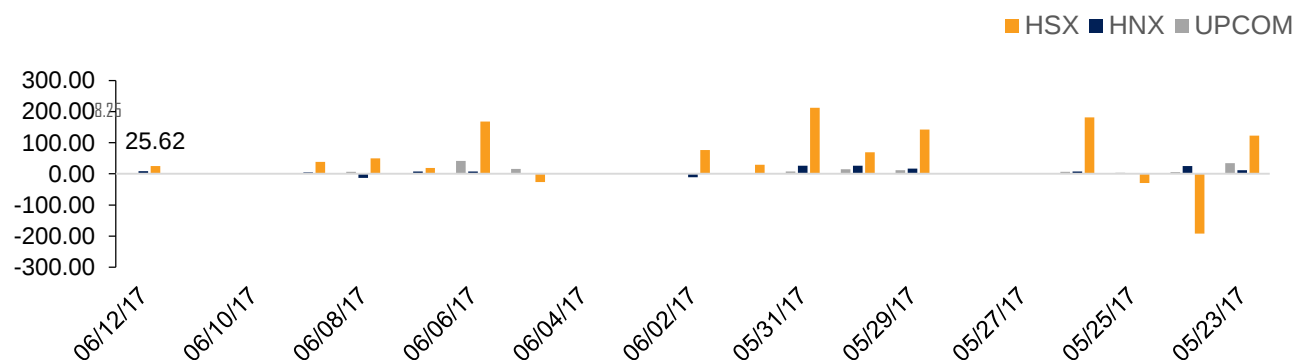
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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