



Tue, June 13, 2017

Vietnam Daily Review

Banks returned

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/06/2017		•	
Week 12/6-16/6/2017		•	
Month 06/2017		•	

Highlights

In the morning session, the market trade passively above the previous closing price in almost the entire morning session. However, in the afternoon session, the market fluctuated dynamically when the banking stocks increased significantly and caused the breakthrough of the 755 short-term resistance level. The main supportive stocks of VN-Index during today session were ROS (+1.15 points) continuing rising to the ceiling price, GAS (+0.66 point) and Banking stocks including BID (+0.66 point), CTG (+0.38 point), VCB (+0.25 point) and ACB (+0.66 point). In contrast, largecap stocks such as VNM (-0.20 point), MWG (-0.15 point) and MSN (-0.10 point) limited the bullish momentum of the market. The cash flow rotated between different sectors and concentrated on Banking sector and Securities sector. Construction and Real estate sector started trading positively thanks to HBC, NVL, DIG and CTD. The market scale returned to neutral state with the bearish stocks almost equal the bullish stocks (134 bullish stocks /143 bearish stocks). Market liquidity increased slightly in comparison to the previous session with a trading value of 3,444.2 billion/session. At the end of today trading session, VN-Index increased by 5.80 point (+0.77%) and closed at the 756.89 point level; HNX-index decreased by 0.48 point (+0.49%) up to 97.31 point level.

Recommendations

The market cash flow returned to the Banking sector and that in turned, make VN-Index broke through the short-term resistance level of 755 point. From Tuesday to Thursday is the FED meeting period, analysis of worldwide professional organizations and individuals indicated that FED would raise the interest rate in this upcoming meeting. In the gold, stock and bond market, no significant movement of index points were detected which illustrated that the investors had already accounted for this policy. Thus, this event would not significantly affect the market. With a neutral market scale, expanded marginal fluctuation range and higher liquidity, BSC expect the market to fluctuate within a range of 755-760 for tomorrow session.

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VN-INDEX 756.89

Value: 3444.2 bil 5.8 (0.77%)

Foreigners (net): VND 70.37 bil

HNX-INDEX 97.31

Value: 560.29 bil 0.48 (0.5%)

Foreigners (net): VND 9.05 bil

UPCOM-INDEX 56.82

Value 81.01 bil -0.39 (-0.68%)

Foreigners (net): VND 10.31 bil

Macro indicators

	Value	% Chg
Crude oil	46.2	0.3%
Gold	1,263	-0.3%
USDVND	22,691	0.0%
EURVND	25,434	-0.3%
JPYVND	20,607	-0.1%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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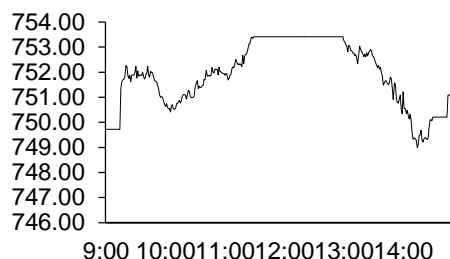
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Foreign investors had net purchased on all three market floors HOSE, HNX, and UPCOM corresponding to the trading value of VND 70.37 billion, VND 9.05 billion, and VND 10.31 billion. On HOSE, they bought STB (VND 15.1 billion), GAS (VND 14.0 billion) and sold KDC (VND 9.2 billion), AAA (8.8 billion).

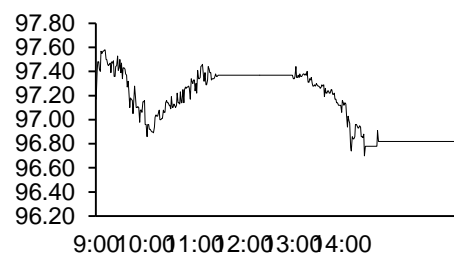
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	6.54	3.09	0.65
AMD	6.49	17.65	-6.86
DXG	6.17	16.90	-2.59
STB	5.38	13.90	0.72
FLC	5.16	7.28	-0.27

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	41.1	56.3%	24.2	28.5
2	VIC	17/10/2016	43.0	43.0	0.0%	41.0	47.0
3	PVT	27/5/2016	12.3	13.4	8.5%	11.7	13.5
4	CSV	19/12/2016	26.8	28.8	7.5%	26.0	30.0
5	KBC	26/12/2016	13.6	16.4	20.7%	13.0	15.0
Average					18.59%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	19.9	44.2%	12.8	16.6
2	GMD	4/7/2015	26.6	41.1	54.5%	24.7	31.9
3	VCS	16/12/2016	130.0	165.9	27.6%	120.9	156.0
4	HPG	28/10/2016	40.8	31.4	-23.0%	36.4	44.9
Average					25.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	120.50	6.92	1.40	4.83MLN
GAS	56.20	1.81	0.80	444780.00
BID	19.50	2.90	0.79	4.42MLN
VIC	43.00	1.53	0.72	953070.00
Ticker	Price	% Chg	Index pt	Volume
VNM	152.30	-0.26	-0.24	636190
VCF	175.00	-6.91	-0.14	510
MSN	43.05	-0.58	-0.12	599300
KDC	45.50	-2.15	-0.11	899950
MWG	95.00	-1.55	-0.10	228320

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	28.35	6.98	0.01	10
ROS	120.50	6.92	1.40	4.83MLN
NVT	3.40	6.92	0.01	2.03MLN
DAT	24.80	6.90	0.03	10
DTA	5.12	6.89	0.00	161460

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

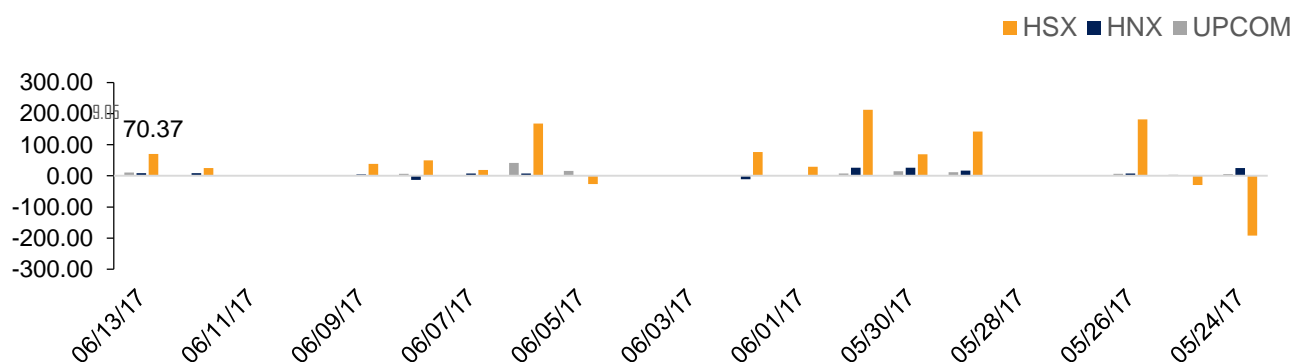
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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