

Tue, June 13, 2017

Vietnam Daily Review

Banks returned

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 14/06/2017 | | • | |
| Week 12/6-16/6/2017 | | • | |
| Month 06/2017 | | • | |

Highlights

In the morning session, the market trade passively above the previous closing price in almost the entire morning session. However, in the afternoon session, the market fluctuated dynamically when the banking stocks increased significantly and caused the breakthrough of the 755 short-term resistance level. The main supportive stocks of VN-Index during today session were ROS (+1.15 points) continuing rising to the ceiling price, GAS (+0.66 point) and Banking stocks including BID (+0.66 point), CTG (+0.38 point), VCB (+0.25 point) and ACB (+0.66 point). In contrast, largecap stocks such as VNM (-0.20 point), MWG (-0.15 point) and MSN (-0.10 point) limited the bullish momentum of the market. The cash flow rotated between different sectors and concentrated on Banking sector and Securities sector. Construction and Real estate sector started trading positively thanks to HBC, NVL, DIG and CTD. The market scale returned to neutral state with the bearish stocks almost equal the bullish stocks (134 bullish stocks /143 bearish stocks). Market liquidity increased slightly in comparison to the previous session with a trading value of 3,444.2 billion/session. At the end of today trading session, VN-Index increased by 5.80 point (+0.77%) and closed at the 756.89 point level; HNX-index decreased by 0.48 point (+0.49%) up to 97.31 point level.

Recommendations

The market cash flow returned to the Banking sector and that in turned, make VN-Index broke through the short-term resistance level of 755 point. From Tuesday to Thursday is the FED meeting period, analysis of worldwide professional organizations and individuals indicated that FED would raise the interest rate in this upcoming meeting. In the gold, stock and bond market, no significant movement of index points were detected which illustrated that the investors had already accounted for this policy. Thus, this event would not significantly affect the market. With a neutral market scale, expanded marginal fluctuation range and higher liquidity, BSC expect the market to fluctuate within a range of 755-760 for tomorrow session.

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Do Nam Tung

tungdn@bsc.com.vn

VN-INDEX **756.89**

Value: 3444.2 bil **5.8 (0.77%)**

Foreigners (net): VND 70.37 bil

HNX-INDEX **97.31**

Value: 560.29 bil **0.48 (0.5%)**

Foreigners (net): VND 9.05 bil

UPCOM-INDEX **56.82**

Value 81.01 bil **-0.39 (-0.68%)**

Foreigners (net): VND 10.31 bil

Macro indicators

| | Value | % Chg |
|------------------------|--------|-------|
| Crude oil | 46.2 | 0.3% |
| Gold | 1,263 | -0.3% |
| USDVND | 22,691 | 0.0% |
| EURVND | 25,434 | -0.3% |
| JPYVND | 20,607 | -0.1% |
| 1-month Interbank rate | 3.3% | - |
| 5yr VN Treasury Yield | 5.0% | - |

Source: Bloomberg, BSC Research

Content

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This report must be read with the Disclosure, located at the end of this report.

Đỗ Nam Tùng

tungnd@bsc.com.vn

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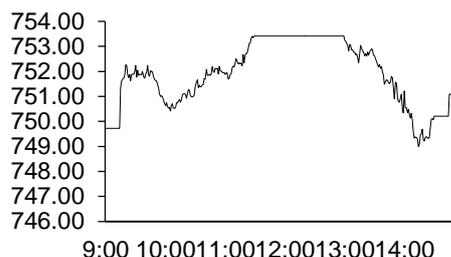
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Foreign investors had net purchased on all three market floors HOSE, HNX, and UPCOM corresponding to the trading value of VND 70.37 billion, VND 9.05 billion, and VND 10.31 billion. On HOSE, they bought STB (VND 15.1 billion), GAS (VND 14.0 billion) and sold KDC (VND 9.2 billion), AAA (8.8 billion).

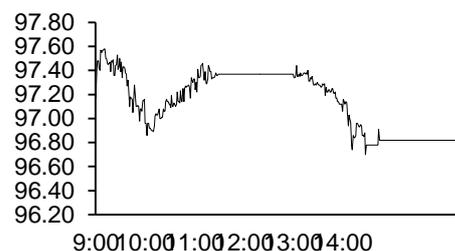
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| HQC | 6.54 | 3.09 | 0.65 |
| AMD | 6.49 | 17.65 | -6.86 |
| DXG | 6.17 | 16.90 | -2.59 |
| STB | 5.38 | 13.90 | 0.72 |
| FLC | 5.16 | 7.28 | -0.27 |

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

| No. | Ticker | Date | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1 | GMD | 26/09/2016 | 26.3 | 41.1 | 56.3% | 24.2 | 28.5 |
| 2 | VIC | 17/10/2016 | 43.0 | 43.0 | 0.0% | 41.0 | 47.0 |
| 3 | PVT | 27/5/2016 | 12.3 | 13.4 | 8.5% | 11.7 | 13.5 |
| 4 | CSV | 19/12/2016 | 26.8 | 28.8 | 7.5% | 26.0 | 30.0 |
| 5 | KBC | 26/12/2016 | 13.6 | 16.4 | 20.7% | 13.0 | 15.0 |
| Average | | | | | 18.59% | | |

Source: BSC Research

CANSLIM portfolio

| No. | Ticker | Date | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1 | MBB | 27/4/2015 | 13.8 | 19.9 | 44.2% | 12.8 | 16.6 |
| 2 | GMD | 4/7/2015 | 26.6 | 41.1 | 54.5% | 24.7 | 31.9 |
| 3 | VCS | 16/12/2016 | 130.0 | 165.9 | 27.6% | 120.9 | 156.0 |
| 4 | HPG | 28/10/2016 | 40.8 | 31.4 | -23.0% | 36.4 | 44.9 |
| Average | | | | | 25.8% | | |

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|--------|-------|----------|-----------|
| ROS | 120.50 | 6.92 | 1.40 | 4.83MLN |
| GAS | 56.20 | 1.81 | 0.80 | 444780.00 |
| BID | 19.50 | 2.90 | 0.79 | 4.42MLN |
| VIC | 43.00 | 1.53 | 0.72 | 953070.00 |
| Ticker | Price | % Chg | Index pt | Volume |
| VNM | 152.30 | -0.26 | -0.24 | 636190 |
| VCF | 175.00 | -6.91 | -0.14 | 510 |
| MSN | 43.05 | -0.58 | -0.12 | 599300 |
| KDC | 45.50 | -2.15 | -0.11 | 899950 |
| MWG | 95.00 | -1.55 | -0.10 | 228320 |

Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|--------|-------|----------|---------|
| HOT | 28.35 | 6.98 | 0.01 | 10 |
| ROS | 120.50 | 6.92 | 1.40 | 4.83MLN |
| NVT | 3.40 | 6.92 | 0.01 | 2.03MLN |
| DAT | 24.80 | 6.90 | 0.03 | 10 |
| DTA | 5.12 | 6.89 | 0.00 | 161460 |

Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH | 0.90 | -10.00 | 0.00 | 9870 |
| BTT | 35.60 | -6.32 | -0.01 | 13980 |
| D2D | 30.60 | -5.26 | -0.01 | 2760 |
| VPS | 19.80 | -4.81 | -0.01 | 50 |
| VOS | 2.10 | -4.55 | -0.01 | 10470 |

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|---------|
| PVR | 3.40 | 9.68 | 0.07 | 100 |
| KKC | 14.50 | 5.84 | 0.07 | 5800 |
| AAA | 24.10 | 7.11 | 0.04 | 1.12MLN |
| VBC | 70.50 | 5.22 | 0.04 | 2400 |
| Ticker | Price | % Chg | Index pt | Volume |
| SGO | 3.80 | -2.56 | -0.05 | 206800 |
| TV2 | 92.10 | -0.97 | -0.02 | 1700 |
| NTP | 58.80 | -0.17 | -0.02 | 6100 |
| PVG | 7.70 | -1.28 | -0.01 | 26600 |
| NTP | 79.00 | -4.70 | -0.01 | 800 |

Top 5 gainers on the HNX

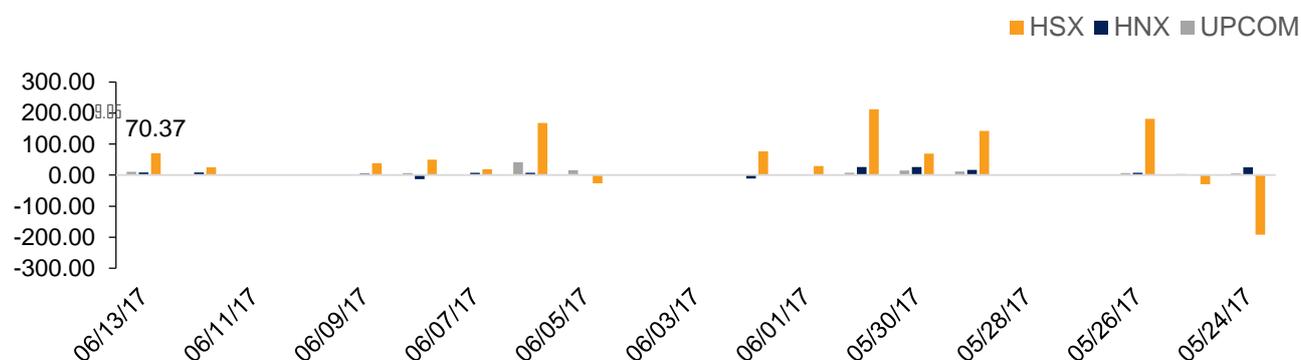
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC | 12.20 | 9.91 | 0.00 | 2500 |
| TV3 | 54.40 | 9.90 | 0.02 | 200 |
| PEN | 9.00 | 9.76 | 0.02 | 2900 |
| PVR | 3.40 | 9.68 | 0.07 | 100 |
| TFC | 22.70 | 9.66 | 0.01 | 23900 |

Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX | 21.00 | -9.87 | -0.01 | 3200 |
| ONE | 9.10 | -9.90 | 0.00 | 31100 |
| DID | 4.60 | -9.80 | 0.00 | 10100 |
| NHA | 9.30 | -9.71 | -0.01 | 100 |
| KMT | 5.80 | -9.38 | 0.00 | 500 |

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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