



Fri, June 16, 2017

Vietnam Daily Review

Struggling around the 760 support level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/06/2017		•	
Week 19/6-23/6/2017		•	
Month 06/2017		•	

Highlights

Since the morning session, the market started trading above the previous closing price level all the time until the end of today afternoon session. The main supportive stocks contributing today trading session were largecaps stocks including VIC (+0.63 point), GAS (+0.39 point), HPG (+0.33 point), NVL (+0.25 point). IN contrast, ROS (-0.98 point), MSN (-0.39 point) and VNM (-0.39 point) limited the bullish momentum of the market. The cash flow rotated between different sectors and distributed into stocks belonging to different capitalization category. The most notable example would be banking sectors in which while SAB, STB, MBB, NVB, SHB were increasing, BID and CTG decreased. During today session, the pair HAG and HNG continued attracting major cash flow and increased at the end of today session. Especially, , despite being sold 10 million shares by ETF and going down to the floor price, HAG price still witnessed an increase in its stock price. In addition, ETF also sold 5 million shares of PVD and also PVS. The market scale maintained a positive state in which the bullish stocks dominating the market (141 bullish stocks/128 bearish stocks). Market liquidity increased significantly in comparison to the previous trading session with its trading value increased by 1,000 billion and reached 4,421.2 billion/session. At the end of today trading session, VN-Index increased by 0.67 point (+0.09%) and closed at 760.24 point; HNX-Index increased by 0.53 point (+0.51%) up to 98.31point level.

Recommendations

Today trading session continued testing the 760 level. During the session, although the market liquidity increased significantly and the market scale was positive, the market fluctuation margin was in a narrowed state. This phenomenon occurred due to strong selling pressure of Largecaps stocks which was caused by ETF and Foreign investors. Domestic cash flow continued distributing into different market sectors. BSC expected the market to continued fluctuating around the 760 level in the upcoming trading sessions.

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VN-INDEX **761.24**
Value: 4421.2 bil **0.67 (0.09%)**
Foreigners (net): -VND 132.42 bil

HNX-INDEX **98.31**
Value: 587.73 bil **0.53 (0.54%)**
Foreigners (net): -VND 84.25 bil

UPCOM-INDEX **56.75**
Value 89.13 bil **-0.14 (-0.25%)**
Foreigners (net): VND 9.18 bil

Macro indicators

	Value	% Chg
Crude oil	44.7	0.6%
Gold	1,256	0.2%
USDVND	22,680	-0.1%
EURVND	25,373	0.1%
JPYVND	20,369	-0.4%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

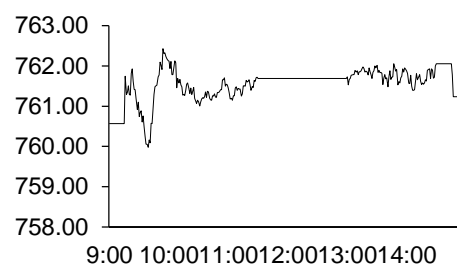
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Foreign investors had net sales on two market floors HOSE and HNX, corresponding to respective trading values of VND 132.42 billion and VND 84.25billion; they also had a net purchase of VND 9.18 billion on UPCOM floor. On HOSE, they bought ROS (VND 256.7 billion), VCB (VND 219.7 billion) and sold HPG (VND 103.4 billion), DHG (VND 88.9 billion) SSI (VND 82.2 billion), MSN (VND 73.2 billion), HAG (VND 72.7 billion) and PVD (VND 69.2 billion).

Recommendations

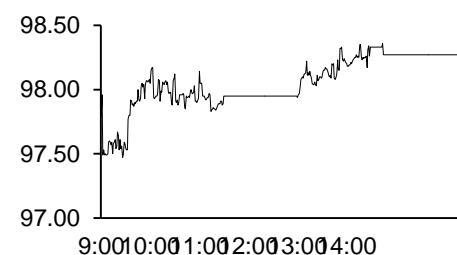
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Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
STB	15.37	13.90	1.09
HAG	14.80	9.17	1.33
HPG	9.52	30.85	1.70
FLC	8.29	7.14	0.28
DXG	7.71	17.55	3.24

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	PVT	15/05/2017	13.1	14.0	6.9%	24.2	28.5
2	PVD	29/5/2017	16.5	14.3	-13.6%	41.0	47.0
Average					-3.38%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	20.2	46.4%	12.8	16.6
2	GMD	4/7/2015	26.6	43.0	61.7%	24.7	31.9
3	VCS	16/12/2016	130.0	164.5	26.5%	120.9	156.0
4	HPG	28/10/2016	40.8	30.9	-24.4%	36.4	44.9
Average					27.5%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	43.00	1.65	0.77	3.66MLN
GAS	57.50	1.05	0.48	613830.00
HPG	30.85	1.70	0.27	9.52MLN
NVL	68.00	1.49	0.25	5.00MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	97.00	-7.00	-1.31	3.76MLN
MSN	42.30	-2.42	-0.50	2.49MLN
VNM	153.00	-0.52	-0.49	1.16MLN
PLX	62.40	-0.64	-0.22	369590
BVH	58.10	-0.85	-0.14	2.05MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TCO	10.70	7.00	0.01	10
CTF	34.40	7.00	0.02	14700
SMA	8.27	6.99	0.00	82660
DAT	28.35	6.98	0.03	200
BTT	45.30	6.97	0.01	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

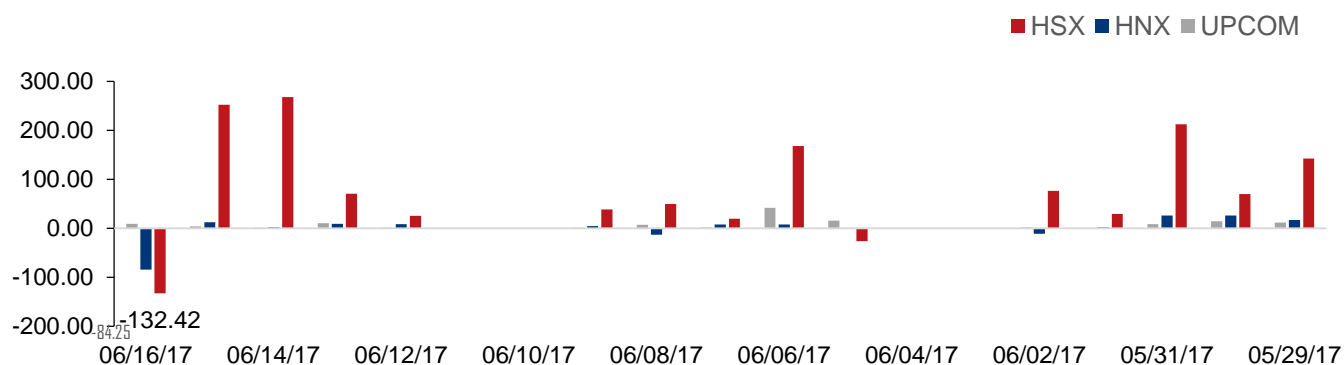
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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