



Tue, June 20, 2017

## Vietnam Daily Review

A possitive trading session

### BSC's Forecast on the stock market

|                     | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 21/06/2017      |          | •       |          |
| Week 19/6-23/6/2017 |          | •       |          |
| Month 06/2017       |          | •       |          |

### Highlights

In today morning session, the market, at first started increasing until the middle of the session, but later reversed and traded under the previous closing point level until the session end. In the afternoon session, VN-Index immediately increased and maintained its bullish momentum for most of today afternoon session. The main stocks contributing to the market bullish momentum were Banking stocks such as BID (+0.64 point), MBB (0.38 point), EIB (+0.35 point), CTG (+0.25 point), STB (+0.25 point), ACB (+0.25 point), SHB (+0.14 point), NVB (+0.04 point) and other Largecap stocks including PLX (+0.63 point) và SAB (+0.43 point). In contrast, ROS (-0.8 point), VIC (-0.69 point) and VNM (-0.67 point) were the main factor that limited the market momentum. The market cash flow continued rotating among different sectors and concentrated on Banking sector and Securities sector composed of HCM, SHS and VND. Moreover, penny stocks such as DTA, NVT, TTH, and TNT also traded positively during today trading session. The market scale maintained a positive state with the bullish stocks dominated the market (142 bullish stocks/124 bearish stocks). Market liquidity maintained at the same rate as the previous session with a matching value of VND 3,741.3 billion/session. At the end of today session, VN-Index increased by 1.16 point (+0.15%) and closed at 767.99 level; HNX-Index increased by 0.38 point (+0.39 %) up to 99.80 point.

### Recommendations

The market had a positive trading session. Strong differentiation occurred in Bluechips stocks when PLX, SAB increased while some stocks including VNM, VIC, and BVH were decreasing. Narrowed market fluctuation margin, positive market scale and the same market liquidity rate indicated that the bullish momentum of the market had grown weaken in the upcoming sessions. The market might experience the accumulative fluctuation period in the 765-770 region in the upcoming trading session. Tomorrow, MSCI will publish its market indexes; and this event may affect the market trading sentiment, the closer to the ranks to the emerging market, the larger the foreign cash flow is attracted to the market.

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**VN-INDEX** **767.99**  
Value: 3741.28 bil **1.16 (0.15%)**  
Foreigners (net): VND 65.74 bil

**HNX-INDEX** **99.80**  
Value: 718.13 bil **0.39 (0.39%)**  
Foreigners (net): VND 1.32 bil

**UPCOM-INDEX** **56.99**  
Value 113.65 bil **0.38 (0.67%)**  
Foreigners (net): VND 1.09 bil

#### Macro indicators

|                        | Value  | % Chg |
|------------------------|--------|-------|
| Crude oil              | 44.3   | 0.3%  |
| Gold                   | 1,247  | 0.3%  |
| USDVND                 | 22,725 | 0.0%  |
| EURVND                 | 25,360 | -0.1% |
| JPYVND                 | 20,341 | -0.1% |
| 1-month Interbank rate | 3.6%   | -     |
| 5yr VN Treasury Yield  | 4.9%   | -     |

Source: Bloomberg, BSC Research

#### Content

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This report must be read with the Disclosure, located at the end of this report.

## Do Nam Tung

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## Market highlights

In today morning session, the market, at first started increasing until the middle of the session, but later reversed and traded under the previous closing point level until the session end. In the afternoon session, VN-Index immediately increased and maintained its bullish momentum for most of today afternoon session. The main stocks contributing to the market bullish momentum were Banking stocks such as BID (+0.64 point), MBB (0.38 point), EIB (+0.35 point), CTG (+0.25 point), STB (+0.25 point), ACB (+0.25 point), SHB (+0.14 point), NVB (+0.04 point) and other Largecap stocks including PLX (+0.63 point) và SAB (+0.43 point). In contrast, ROS (-0.8 point), VIC (-0.69 point) and VNM (-0.67 point) were the main factor that limited the market momentum. The market cash flow continued rotating among different sectors and concentrated on Banking sector and Securities sector composed of HCM, SHS and VND. Moreover, penny stocks such as DTA, NVT, TTH, and TNT also traded positively during today trading session. The market scale maintained a positive state with the bullish stocks dominated the market (142 bullish stocks/124 bearish stocks). Market liquidity maintained at the same rate as the previous session with a matching value of VND 3,741.3 billion/session. At the end of today session, VN-Index increased by 1.16 point (+0.15%) and closed at 767.99 level; HNX-Index increased by 0.38 point (+0.39%) up to 99.80 point.

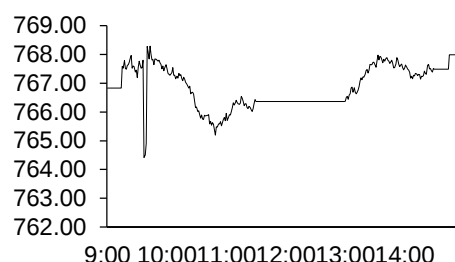
Foreign investors had net purchases on three market floors HOSE, HNX and UPCOM, corresponding to respective trading values of VND 65.4 billion, VND 1.32 billion and VND 1.09 billion. On HOSE, they bought PLX (VND 19.7 billion), STB (VND 19.6 billion) and sold VCB (VND 18.8 billion), HT1 (VND 13.1 billion).

## Recommendations

The market had a positive trading session. Strong differentiation occurred in Bluechips stocks when PLX, SAB increased while some stocks including VNM, VIC, and BVH were decreasing. Narrowed market fluctuation margin, positive market scale and the same market liquidity rate indicated that the bullish momentum of the market had grown weaken in the upcoming sessions. The market might experience the accumulative fluctuation period in the 765-770 region in the upcoming trading session. Tomorrow, MSCI will publish its market indexes; and this event may affect the market trading sentiment, the closer to the ranks to the emerging market, the larger the foreign cash flow is attracted to the market.

Exhibit 1

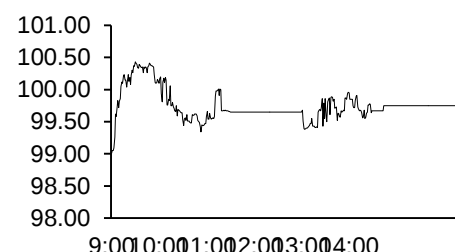
### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

### HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| HQC    | 6.88   | 3.11  | 1.30  |
| KBC    | 6.72   | 17.20 | 3.93  |
| BID    | 6.65   | 20.55 | 2.75  |
| STB    | 6.39   | 14.55 | 2.83  |
| OGC    | 6.15   | 1.40  | -4.76 |

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date      | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|-----------|-----------|---------------|-----------------------|-----------|--------|
| 1              | HAG    | 19/6/2017 | 9.0       | 9.1           | 0.7%                  | 8.4       | 11.3   |
| 2              | ITD    | 19/6/2017 | 24.0      | 24.0          | 0.0%                  | 23.0      | 28.0   |
| <b>Average</b> |        |           |           |               | <b>0.33%</b>          |           |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 21.4          | 55.1%                 | 12.8      | 16.6   |
| 2              | GMD    | 4/7/2015   | 26.6      | 43.6          | 63.9%                 | 24.7      | 31.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 163.0         | 25.4%                 | 120.9     | 156.0  |
| 4              | HPG    | 28/10/2016 | 40.8      | 30.9          | -24.3%                | 36.4      | 44.9   |
| <b>Average</b> |        |            |           |               | <b>30.0%</b>          |           |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price  | % Chg | Index pt | Volume   |
|--------|--------|-------|----------|----------|
| PLX    | 65.40  | 2.51  | 0.87     | 1.51MLN  |
| BID    | 20.55  | 2.75  | 0.79     | 6.65MLN  |
| SAB    | 203.00 | 1.00  | 0.54     | 48670.00 |
| MBB    | 21.40  | 3.13  | 0.47     | 3.61MLN  |

| Ticker | Price  | % Chg | Index pt | Volume  |
|--------|--------|-------|----------|---------|
| ROS    | 84.30  | -6.64 | -1.08    | 4.11MLN |
| VIC    | 42.30  | -1.86 | -0.88    | 475170  |
| VNM    | 153.00 | -0.91 | -0.85    | 894760  |
| MSN    | 42.90  | -1.61 | -0.34    | 610350  |
| VCB    | 39.50  | -0.50 | -0.30    | 2.28MLN |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| QCG    | 26.75 | 7.00  | 0.20     | 602830 |
| SGT    | 9.63  | 7.00  | 0.02     | 84260  |
| CCI    | 16.15 | 6.95  | 0.01     | 25300  |
| HVX    | 4.62  | 6.94  | 0.01     | 15120  |
| HAS    | 9.09  | 6.94  | 0.00     | 13440  |

### Top 5 losers on the HSX

| Ticker | Price | % Chg  | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH    | 0.90  | -10.00 | 0.00     | 9870   |
| BTT    | 35.60 | -6.32  | -0.01    | 13980  |
| D2D    | 30.60 | -5.26  | -0.01    | 2760   |
| VPS    | 19.80 | -4.81  | -0.01    | 50     |
| VOS    | 2.10  | -4.55  | -0.01    | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.40  | 9.68  | 0.07     | 100     |
| KKC    | 14.50 | 5.84  | 0.07     | 5800    |
| AAA    | 24.10 | 7.11  | 0.04     | 1.12MLN |
| VBC    | 70.50 | 5.22  | 0.04     | 2400    |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SGO    | 3.80  | -2.56 | -0.05    | 206800 |
| TV2    | 92.10 | -0.97 | -0.02    | 1700   |
| NTP    | 58.80 | -0.17 | -0.02    | 6100   |
| PVG    | 7.70  | -1.28 | -0.01    | 26600  |
| NTP    | 79.00 | -4.70 | -0.01    | 800    |

### Top 5 gainers on the HNX

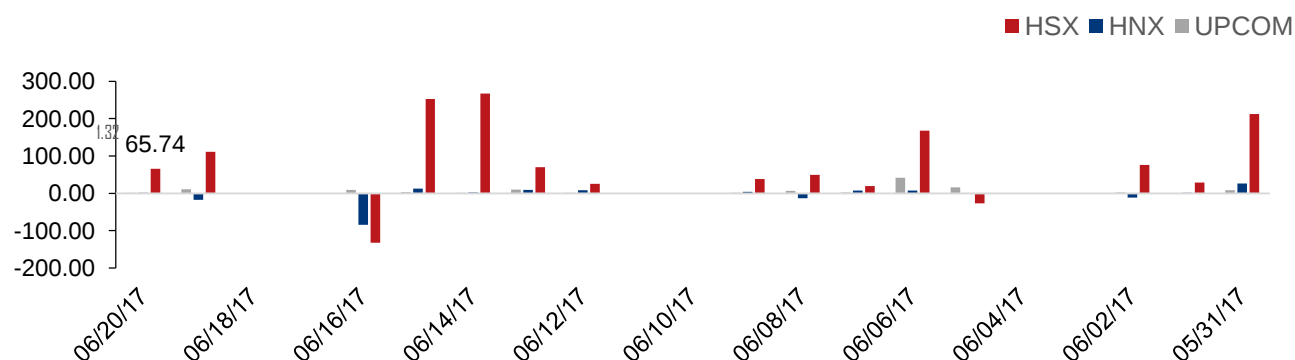
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.20 | 9.91  | 0.00     | 2500   |
| TV3    | 54.40 | 9.90  | 0.02     | 200    |
| PEN    | 9.00  | 9.76  | 0.02     | 2900   |
| PVR    | 3.40  | 9.68  | 0.07     | 100    |
| TFC    | 22.70 | 9.66  | 0.01     | 23900  |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21.00 | -9.87 | -0.01    | 3200   |
| ONE    | 9.10  | -9.90 | 0.00     | 31100  |
| DID    | 4.60  | -9.80 | 0.00     | 10100  |
| NHA    | 9.30  | -9.71 | -0.01    | 100    |
| KMT    | 5.80  | -9.38 | 0.00     | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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