



Wed, June 28, 2017

## Vietnam Daily Review

### Conquered the 770 resistance level

#### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/06/2017		•	
Week 26/6-30/6/2017		•	
Month 06/2017		•	

#### Highlights

In the morning session, the market continued bearing strong sale pressure and reached the bottom level of 762.78 point. However, thanks to the bottom catching activities of PLX and SAB, strong supportive force at VNM and real estate stocks caused the market to rebound back to the previous closing point level. In the afternoon session, VN-Index continued fluctuating around the previous closing point level until today session end. The stocks that supported the market in today session were VNM (0.93 point), GAS (0.58 point), CTG (+0.19 point), and FPT (+0.12 point). In contrast, stocks limiting the bullish momentum of the market were VCB (-0.24 point), VIC (-0.13 point), SAB (-0.13 point), STB (-0.09 point). The market cash flow rotated between different market sectors and spread into Real-estate stocks including CTD, DXG, FCN, VRC, VGC, HBC... In the Banking sector, differentiation occurred when CTG, BID, MBB increased and VCB, ACB, NVB decreased. Moreover, in regards to penny stocks, OCG and ITA continued attracting a large amount of cash flow; and these stocks both have the highest trading volumes. The market returned to its positive state with the bullish stocks dominated the market (150 bullish stocks/114 bearish stocks). Market liquidity decreased significantly in comparison to the previous session, its matching value went down to VND 3,036.1 billion/session. At the end of today session, VN-Index increased by 1.53 point (+0.20%) and closed at the 769.04 level; HNX-Index increased by 0.33 point (-0.72%), up to the 98.35 level.

#### Recommendations

During today session, the market confronted with strong selling pressure but it had rebounded in time and fluctuated around the previous closing price level. The market cash flow spread into individual Bluechip stocks and Real-estate sector. The positive market scale indicated that the market cash flow continued to be invested into different stocks belonging to different market capitalization. Market fluctuation margin was at the same level as the previous session with a difference between the highest point and smallest point to be 6.29 point. VN-Index continued to rebounded significantly beyond the MA(15) line during the sessions thanks to the increase momentum of individual supportive stocks while the market liquidity was clearly decreasing and concentrating on Largecap stocks; the market cash flow cannot increase in upcoming trading sessions and differentiation is going to occur which in turn, cause the market to fluctuate within the short-term resistance supportive level of 765-770.

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#### VN-INDEX 769.04

Value: 3037.29 bil 1.53 (0.2%)

Foreigners (net): VND 102.25 bil

#### HNX-INDEX 98.35

Value: 473.99 bil 0.33 (0.34%)

Foreigners (net): VND 0.69 bil

#### UPCOM-INDEX 56.96

Value 84.97 bil 0.21 (0.37%)

Foreigners (net): VND 40.36 bil

#### Macro indicators

	Value	% Chg
Crude oil	44.1	-0.3%
Gold	1,252	0.4%
USDVND	22,734	0.0%
EURVND	25,942	0.2%
JPYVND	20,266	0.2%
1-month Interbank rate	3.5%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

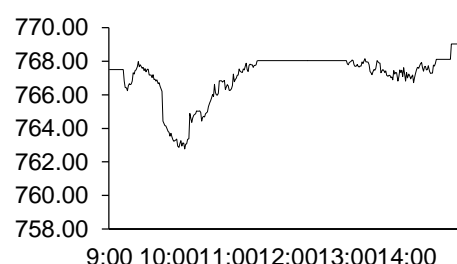
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Foreign investors had net purchases on two market floors HOSE and UPCOM, corresponding to respective trading values of VND 102.25 billion and VND 2.05; they had a net sale of VND 0.70 billion on HNX-Index. On HOSE, they bought SSI (VND 34.6 billion), KDC (VND 22.7 billion) and sold VNM (VND 14.2 billion), STB (VND 13.2 billion).

## Recommendations

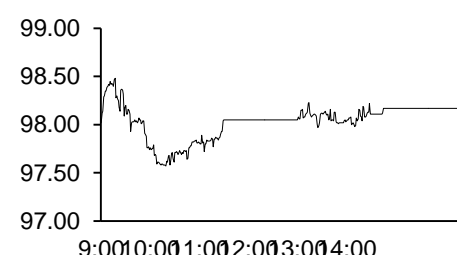
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Exhibit 1

**VN-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

Ticker	Volume	Price	% Chg
OGC	24.11	1.86	6.90
ITA	17.83	3.94	0.25
HQC	9.70	3.25	1.56
HAI	6.38	4.13	5.36
FLC	6.29	7.30	0.41

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.0	9.5	5.4%	8.4	11.3
2	DGW	26/6/2017	15.5	14.7	-5.2%	14.0	18.0
<b>Average</b>					<b>0.1%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	21.8	58.0%	12.8	16.6
2	GMD	4/7/2015	26.6	43.6	63.9%	24.7	31.9
3	VCS	16/12/2016	130.0	174.0	33.8%	120.9	156.0
4	HPG	28/10/2016	40.8	30.7	-24.8%	36.4	44.9
<b>Average</b>					<b>32.7%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	155.40	1.24	1.14	918320.00
CTG	20.15	0.75	0.23	1.30MLN
VCF	205.00	6.77	0.14	1740.00
FPT	46.35	1.42	0.12	940300.00

Ticker	Price	% Chg	Index pt	Volume
VCB	38.05	-0.52	-0.30	1.40MLN
VIC	42.45	-0.35	-0.16	240730
SAB	206.80	-0.29	-0.16	8280
PLX	68.60	-0.29	-0.11	1.21MLN
MWG	100.50	-0.79	-0.10	1.11MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CCL	6.12	6.99	0.00	354960
VID	8.59	6.97	0.01	113550
STT	9.10	6.93	0.00	1020
HII	18.55	6.92	0.01	1000
OGC	1.86	6.90	0.02	24.11MLN

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

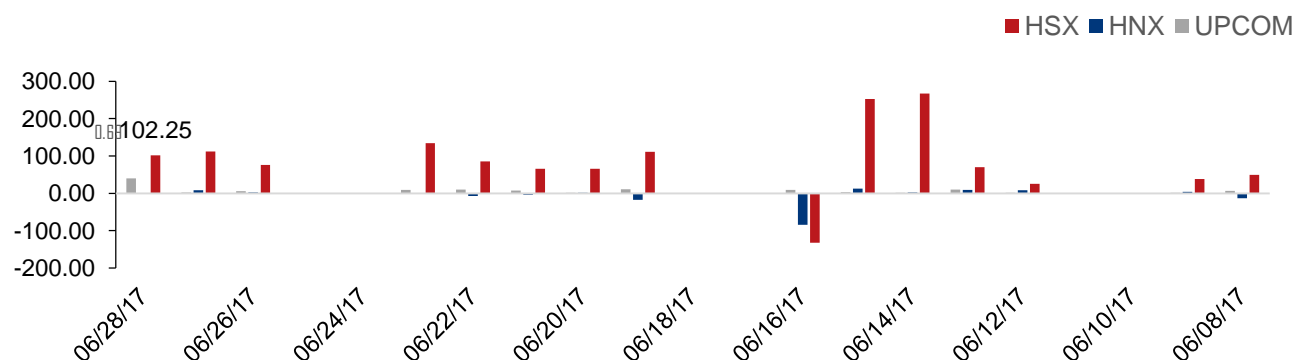
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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