BSC

Mon, July 3, 2017

Vietnam Daily Review

A positive trading session

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 04/07/2017		●	
Week 3/7-7/7/2017		●	
Month 07/2017		●	

Highlights

At the opening, the market began to climb steeply and traded above reference price for almost the morning session, once dropped below the reference point but promptly recovered. Into the afternoon session, the increase momentum continued to mid-session thanks to strong demand in large-caps and bank stocks, but was weakened due to the short-term profit taking pressure in large-caps. At the end of the session, VN-Index did not maintain day highest point of 780.01 but still closed in green. The group led the market rally in today session included of GAS (+0.83), HPG (+0.51), CTG (+0.50) and VCB (+0.48). In the opposite site, stocks hindered the momentum of the market were VIC (-0.34), VNM(-0.28), MSN (-0.18), CTD (-0.12). Market cash flow continued rotation intervals between sectors and come into real estate, utilities, steel, bank and securities. In the banking sector, almost stocks rises such as CTG, VCB, BID, ACB, SHB, NVB; the only exception is that STB continues its fall momentum from last session. The same situation also occurs in securities stocks while BSI, SSI, HCM, VND, TVS, SHS and CTS all increased. In addition, among pennies and small-caps, OCG maintained its ceiling price while HAG, HNG declined and sank in red. The width of market turned to negative state when decreasing stocks were more than increasing stocks (130 gainers/142 losers). Market liquidity maintained at same level with last session, with the matching volume of VND3467. At end of session today, VN-Index increased by 2.41 points (+ 0.31%) and closed at 778.88 points; HNX-Index increased by 1.39 points (+ 1.20%) to 100.33 points.

Recommendations

On the first trading session of July, the market had traded quite positively. Both VN-Index and HNX-Index broke their short term resistance, 780 points and 100 points. However, only HNX sustained breakthrough to end the session while the VN-Index had fallen from that level. The main cause of this situation is the strong differentiation in VN30 stocks, so that these stocks could not maintain its support for VN-Index. HNX-Index was strongly supported by 2 stocks ACB and SHB while stocks which hindered increasing momentum had not significantly declined. Moreover, the fact that market width of VN-Index returned to negative status but still slightly rose shows that the cash flow in today's session was mainly invested into large-caps stocks. Market fluctuation margin was maintained at the same rate as the previous session, reaching 4.48 points. Market liquidity remained stable compared to the previous sessions showed that cash flow remained in the market. BSC expects that VN-Index would continue campaigning in accumulative price region 775-780 point and advance to the 780 points in the upcoming sessions.

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VN-INDEX **778.88**
Value: 3467.41 bil 2.41 (0.31%)
Foreigners (net): VND 106.15 bil

HNX-INDEX **100.33**
Value: 738.47 bil 1.19 (1.2%)
Foreigners (net): -VND 13.94 bil

UPCOM-INDEX **57.62**
Value 88.92 bil 0.05 (0.09%)
Foreigners (net): VND 7.97 bil

Macro indicators

	Value	% Chg
Crude oil	46.1	0.2%
Gold	1,236	-0.5%
USDVND	22,727	0.0%
EURVND	25,985	-0.4%
JPYVND	20,129	-0.4%
1-month Interbank rate	3.5%	-
5yr VN Treasury Yield	4.9%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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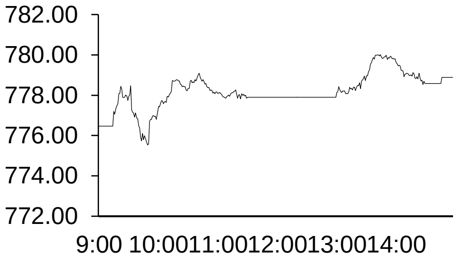
Foreign net purchased in HOSE and UPCOM with value of VND 106.15 billion and VND7.97bil, net sale VND13.94bil in HNX today on the block all 3 stock HOSE and turn the value UPCOM 106.15 billion and 7.97 billion; Ho 13.94 billion net sales on the HNX. On the HOSE, they bought HPG (VND 80.3 bil), BID (VND 29.5 bil) and sold DHG (VND 23.7 bil), SSI (VND 20.5 bil).

Recommendations

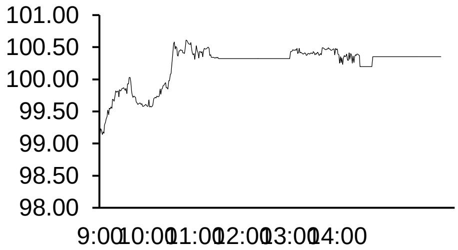
On the first trading session of July, the market had traded quite positively. Both VN-Index and HNX-Index broke their short term resistance, 780 points and 100 points. However, only HNX sustained breakthrough to end the session while the VN-Index had fallen from that level. The main cause of this situation is the strong differentiation in VN30 stocks, so that these stocks could not maintain its support for VN-Index. HNX-Index was strongly supported by 2 stocks ACB and SHB while stocks which hindered increasing momentum had not significantly declined. Moreover, the fact that market width of VN-Index returned to negative status but still slightly rose shows that the cash flow in today's session was mainly invested into large-caps stocks. Market fluctuation margin was maintained at the same rate as the previous session, reaching 4.48 points. Market liquidity remained stable compared to the previous sessions showed that cash flow remained in the market. BSC expects that VN-Index would continue campaigning in accumulative price region 775-780 point and advance to the 780 points in the upcoming sessions.

Exhibit 1
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	12.22	3.25	1.25
OGC	8.06	2.26	6.60
HPG	7.98	33.00	3.13
ITA	7.64	4.04	3.59
HAG	7.03	9.10	-4.01

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	HAG	19/6/2017	9.0	9.1	1.1%	8.4	11.3
2	DGW	26/6/2017	15.5	14.6	-5.8%	14.0	18.0
Average					**-2.3%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	22.3	61.2%	12.8	16.6
2	GMD	4/7/2015	26.6	43.1	61.8%	24.7	31.9
3	VCS	16/12/2016	130.0	139.0	6.9%	120.9	156.0
4	HPG	28/10/2016	40.8	33.0	-19.1%	36.4	44.9
Average					**27.7%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	59.60	2.23	1.03	868690.00
CTG	20.65	1.98	0.62	2.64MLN
VCB	38.90	1.04	0.59	1.81MLN
HPG	33.00	3.13	0.52	7.98MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg		Volume
VIC	42.30	-0.94	-0.44	537620
VNM	157.00	-0.38	-0.36	562340
MSN	41.50	-1.19	-0.24	389050
QCG	25.15	-6.85	-0.21	1.00MLN
CTD	211.50	-2.31	-0.16	158770

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HDG	32.10	7.00	0.07	545700
LEC	31.35	7.00	0.02	16350
RDP	19.15	6.98	0.02	74920
TIX	33.05	6.96	0.02	10
PPI	3.39	6.94	0.00	386300

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

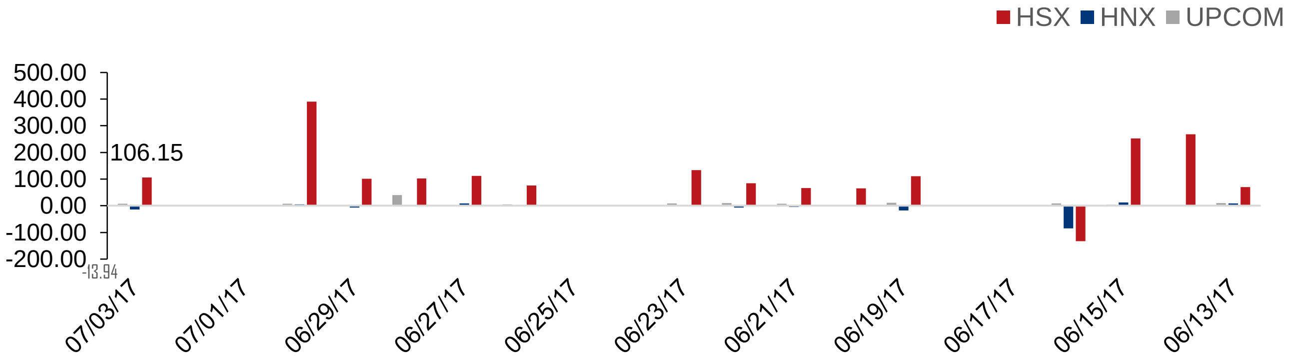
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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