

Wed, July 19, 2017

## Vietnam Daily Review

### Return to the support of 770 points

#### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/07/2017		•	
Week 17/7-21/7/2017		•	
Month 07/2017		•	

#### Highlights

Right at the opening, the market strongly increased, returned to the support level of 770 points and traded around this level to the end of the session. The stocks which took the market out of the correction were SAB (+1.32 points), GAS (+1.30 points), VNM (+0.48 points) and BHN (+0.45 points). In contrast, the stocks hindered the rising momentum were VIC (-0.26 points), BVH (-0.18 points), VCB (-0.18 points) and FPT (-0.15 points). Market cash flow mainly focused on major supportive stocks in despite of other VN30 stocks' downtrend. Penny stocks were covered in red as OGC, EVG, TNT and HAX hit the floor price. Market scale was nearly neutral when the number of losers was almost equal to that of gainers (145 advancers/144 decliners). Market liquidity maintained at the same level to the previous session with the trading value of VND 3,383.3 billion/session. Sum up today session, VN-Index gained 3.81 points (+ 0.50%) and closed at 771.30 points; HNX-Index also rose by 0.20 points (+ 0.21%), up to 98.81 points.

#### Market outlook

After 3 consecutive correction sessions, the market recovered and returned to the short-term supportive level of 770 points. However, the uptrend of the market was not sustainable due to the low existing liquidity and the weak market cash flow which mainly flowed into the main stocks group while the VN30-continued to decline. Marginal fluctuation of the market continued narrowing to 6.63 points. BSC expects the market to continue fluctuating around the level of 770 points in upcoming sessions and recommends investors to maintain a high cash proportion before the market returns to its stable status in terms of liquidity and definitive trend signal.

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#### VN-INDEX 771.30

Value: 3383.32 bil 3.81 (0.5%)

Foreigners (net): -VND 4.03 bil

#### HNX-INDEX 98.81

Value: 521.58 bil 0.21 (0.21%)

Foreigners (net): -VND 31.75 bil

#### UPCOM-INDEX 56.30

Value 71.49 bil 0.01 (0.02%)

Foreigners (net): VND 5.61 bil

#### Macro indicators

	Value	% Chg
Crude oil	46.5	0.2%
Gold	1,240	-0.3%
USDVND	22,729	0.0%
EURVND	26,334	-0.2%
JPYVND	20,294	0.1%
1-month Interbank rate	2.3%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

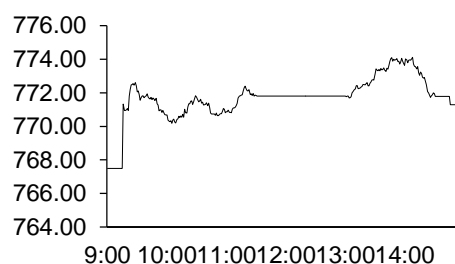
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Foreign trading activities increased strongly in the market when both the value of buying and that of selling increased by at least 900 billion in today session. Foreigners were net sellers on both HOSE and HNX with the value of VND 4.03 billion and VND 31.75 billion, respectively; they had a net purchase of 5.61 billion on UPCOM. On HOSE, they bought VNM (VND 23.9 billion), PLX (VND 21.9 billion), and HSG (VND 77.5 billion), BVH (VND 21.3 billion).

## Market outlook

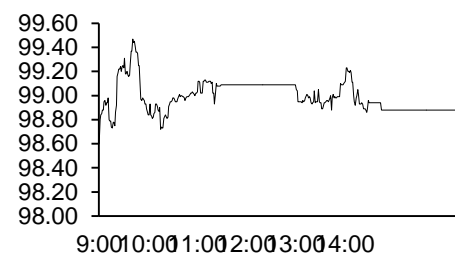
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Exhibit 1

**VN-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

Ticker	Volume	Price	% Chg
FLC	30.93	7.70	5.91
OGC	19.47	2.50	-6.72
FIT	8.15	8.00	4.58
HQC	8.09	3.32	0.91
HHS	5.88	4.98	4.84

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.00	9.08	0.9%	8.4	11.3
2	DGW	26/6/2017	15.50	15.90	2.6%	14.0	18.0
3	BVH	10/7/2017	58.50	57.30	-2.1%	56.0	62.0
4	HNG	17/7/2017	10.35	9.92	0.0%	9.0	14.0
<b>Average</b>					<b>0.4%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	20.5	48.6%	12.8	16.6
2	GMD	4/7/2015	26.6	42.0	57.9%	24.7	31.9
3	VCS	16/12/2016	130.0	152.8	17.5%	120.9	156.0
4	HPG	28/10/2016	40.8	31.8	-22.1%	36.4	44.9
<b>Average</b>					<b>25.5%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	232.10	2.70	1.61	171600.00
GAS	62.70	3.29	1.57	687010.00
VNM	153.00	0.66	0.60	375820.00
BHN	93.90	6.34	0.53	65740.00

Ticker	Price	% Chg	Index pt	Volume
EIB	11.20	-6.67	-0.41	618770
VIC	42.00	-0.71	-0.33	300130
CII	34.80	-6.95	-0.30	4.58MLN
BVH	57.30	-1.38	-0.22	820160
VCB	37.60	-0.40	-0.22	1.17MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
STT	10.70	7.00	0.00	100
HAI	8.88	6.99	0.03	2.19MLN
AMD	10.00	6.95	0.02	1.18MLN
TMP	35.60	6.91	0.07	60
DCL	21.75	6.88	0.03	882890

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

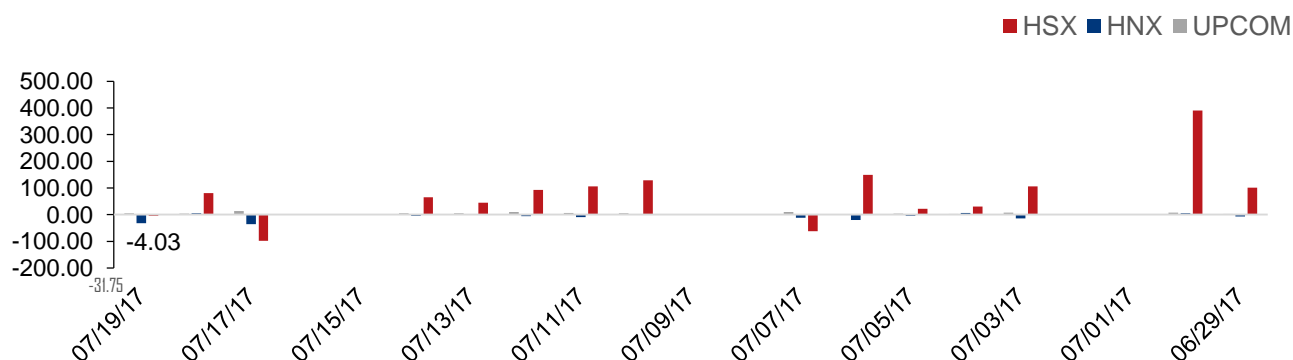
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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