



Wed, July 26, 2017

Vietnam Daily Review

Continue of rising momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/07/2017		•	
Week 24/7-28/7/2017		•	
Month 07/2017		•	

Highlights

The market today continued to rise as the VN Index rose by 6.61 points to close at 773.88 points. The trading range decreased slightly with the gap of 8.96 points between the peak and bottom. The key stocks which helped the market continue to recover were VNM (+0.58 points), VIC (+0.53 points), GAS (+0.51 points), CTG (+0.44 points) and HPG (+0.41 points). In the opposite direction, the stocks which hindered the rising momentum were PLX (-0.11 points), SAB (-0.06 points), PGD (-0.03 points), KDH (-0.03 points) and TLG (-0.02 points). Market cash flow continued coming to Banking, Insurance, Real estate, Steel and Food. Leading stocks and supportive stocks continued to be targeted as there were 24 gainers in VN30. Market scale became even more positive than yesterday with 207 advancers/93 decliners. The market liquidity also recovered very well with the trading value of VND 3,213.6 billion, up by 24%. On HNX, HNX-Index rose by 1.62 points, up to 99.43 points with good liquidity as trading value reach VND 611 billion.

Market outlook

Today trading session witnessed the rebound in term of both liquidity and index points thanks to spreading trends of rising points in Largecap stocks and leading capital in the recent session. In which, the rebound trend had a major contribution from other banking stocks such as BID, CTG, MBB,... Although market liquidity had rebounded but remained at a low rate compare to its average rate. After today trading session, BSC analyzed that the market liquidity would rebound in the upcoming session but the rebound speed would not be high due to investor's conservative sentiment. In addition, the short-term leading trend of Largecap stocks had high chance of causing the market to rebound back to the resistance level of 780 points.

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VN-INDEX **773.88**
Value: 3217.3 bil **6.61 (0.86%)**
Foreigners (net): VND 27.5 bil

HNX-INDEX **99.43**
Value: 610.78 bil **1.62 (1.66%)**
Foreigners (net): -VND 57.9 bil

UPCOM-INDEX **55.93**
Value 81.8 bil **0.48 (0.87%)**
Foreigners (net): VND 15.76 bil

Macro indicators

	Value	% Chg
Crude oil	48.3	0.8%
Gold	1,247	-0.2%
USDVND	22,723	0.0%
EURVND	26,520	-0.1%
JPYVND	20,315	0.1%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

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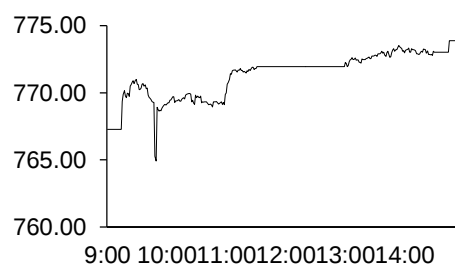
Foreigners were net buyers on HOSE with the value of VND 27.5 billion, mainly in HPG, SAB, BID, NAF and net sellers on HNX with the value of VND 57.9 billion, mainly in PVS, SHB, ACB, DHT.

Market outlook

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Exhibit 1

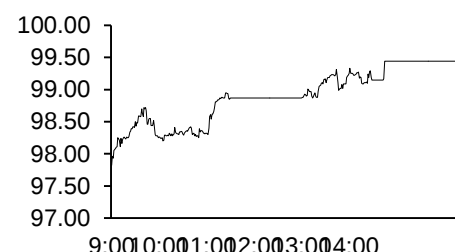
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	20.77	7.59	6.01
VHG	13.23	2.19	3.79
DXG	8.13	17.75	6.93
HQC	8.08	3.35	1.52
OGC	7.72	2.50	5.04

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
HPG	32.6	SSI	41.5
SAB	18.5	MSN	23.0
BID	15.3	HSG	16.5
NAF	15.0	BVH	9.9
NAF	15.0	BVH	9.9

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.00	9.10	1.1%	8.4	11.3
2	DGW	26/6/2017	15.50	15.50	0.0%	14.0	18.0
3	BVH	10/7/2017	58.50	57.50	-1.7%	56.0	62.0
4	HNG	17/7/2017	10.35	9.90	0.0%	9.0	14.0
Average					-0.1%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	22.1	60.1%	12.8	16.6
2	HPG	28/10/2016	40.8	32.8	-19.6%	36.4	44.9
3	VCS	16/12/2016	130.0	158.0	21.5%	120.9	156.0
4	CSV	24/7/2017	33.1	36.5	10.3%	30.5	39.0
Average					18.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	153.00	0.79	0.71	338260.00
VIC	42.60	1.43	0.65	508260.00
GAS	61.30	1.32	0.63	332530.00
CTG	19.45	1.83	0.53	2.45MLN

Ticker	Price	% Chg	Index pt	Volume
PLX	64.60	-0.46	-0.16	328670
LGC	21.80	-6.84	-0.13	60
SAB	235.20	-0.13	-0.08	28870
KDH	27.60	-1.60	-0.04	116580
CII	32.90	-0.90	-0.03	808380

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMX	4.77	6.95	0.00	50190
NLG	30.85	6.93	0.12	2.24MLN
DXG	17.75	6.93	0.13	8.13MLN
BWE	22.40	6.92	0.09	6020
BTT	35.65	6.90	0.01	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

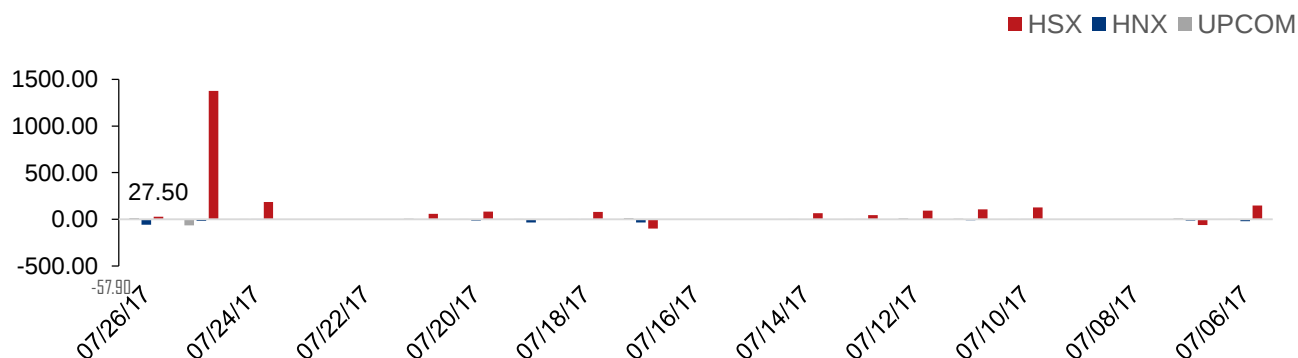
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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