



Fri, July 28, 2017

## Vietnam Daily Review

### Back to upside trend

#### BSC's Forecast on the stock market

|                    | Negative | Neutral | Positive |
|--------------------|----------|---------|----------|
| Day 31/07/2017     |          | •       |          |
| Week 31/7-4/8/2017 |          | •       |          |
| Month 07/2017      |          | •       |          |

#### Highlights

Today trading session observed consistent index rising through both morning and afternoon trading sessions. After today session closed, VN Index increased by 5.59 points to the level of 777.09 points. The amplitude fluctuation was slightly higher than yesterday, the difference between the peak and bottom the market index was 6.27 points. The main stocks group that raised the market index were GAS (+0.57 points), PLX (+0.54 points), VIC (+0.52 points), BID (+0.34 points), CTG (+0.25 points). In the opposite direction, the main stocks group slowed down the market's upward momentum were NVL (-0.18 points), HT1 (-0.06 points), REE (-0.05 points), QCG (-0.02 points), KBC (-0.02 points). Today money cash flow flew into key sectors including oil & gas (GAS, PLX), banking (BID, CTG) and outflow from the real estate sector. Large capital and main stocks continued to lead the market, including VN30 with 22 gainers and 6 losers. Market breadth was positive status with 176 gainers and 110 losers, with 49 unchanged. The market liquidity continued to improve to VND 3,304 billion matched value. On Hanoi exchange, the HNX Index gained 0.93 points to level of 100.55 points.

#### Market outlook

Today trading session observed market backed to upside trend after a slight correction yesterday. Market liquidity continued to recover. BSC maintains the view that market liquidity will continue to recover at a fairly slow speed due to high level of cautiousness in the market. The general trend of market cash flow will continue to target large capital stocks and lead the market to a chance to conquer the previous resistance level of 780 points.

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#### VN-INDEX 777.09

Value: 3303.57 bil

5.59 (0.72%)

Foreigners (net): VND 69.81 bil

#### HNX-INDEX 100.55

Value: 651.28 bil

0.92 (0.92%)

Foreigners (net): -VND 41.54 bil

#### UPCOM-INDEX 56.43

Value 77.18 bil

-0.03 (-0.05%)

Foreigners (net): VND 7.82 bil

#### Macro indicators

|                        | Value  | % Chg |
|------------------------|--------|-------|
| Crude oil              | 49.0   | -0.1% |
| Gold                   | 1,260  | 0.1%  |
| USDVND                 | 22,729 | 0.0%  |
| EURVND                 | 26,669 | 0.2%  |
| JPYVND                 | 20,425 | 0.1%  |
| 1-month Interbank rate | 1.9%   | -     |
| 5yr VN Treasury Yield  | 4.7%   | -     |

Source: Bloomberg, BSC Research

#### Content

|                       |   |
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| Market statistics     | 4 |

This report must be read with the Disclosure, located at the end of this report.

**Do Nam Tung**

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## Market highlights

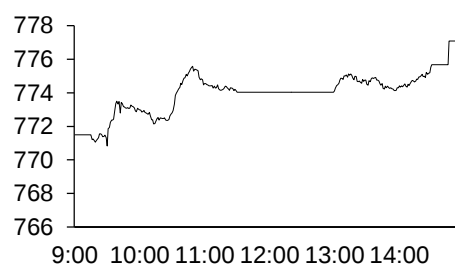
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Foreigners were net buyers on the HOSE with net bought of VND 69.81 billion mainly in VIC, HPG, HNG, PHR and HNX; and were net sellers on the HNX with net sold VND41.54 billion mainly in PVS, ACB, SHB and VCG.

## Market outlook

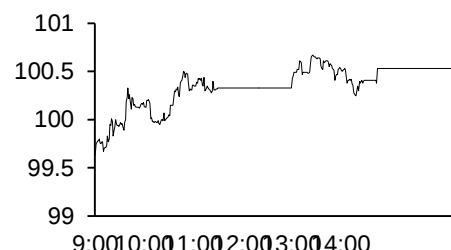
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Exhibit 1

**VN-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| DLG    | 10.38  | 4.59  | 2.00  |
| OGC    | 9.18   | 2.28  | -5.00 |
| HAI    | 8.15   | 14.15 | 6.79  |
| MBB    | 6.62   | 23.50 | 5.86  |
| FLC    | 5.90   | 7.40  | 0.14  |

Source: Bloomberg, BSC Research

Exhibit 4

**Top Foreign trading stocks**

| Top mua | Giá trị | Top bán | Giá trị |
|---------|---------|---------|---------|
| VCI     | 22.1    | SBT     | 26.9    |
| HPG     | 18.5    | VCB     | 12.9    |
| HNG     | 14.0    | PVD     | 12.2    |
| PHR     | 11.5    | MSN     | 11.1    |
| BHS     | 11.3    | KBC     | 10.0    |

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date      | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|-----------|-----------|---------------|-----------------------|-----------|--------|
| 1              | HAG    | 19/6/2017 | 9.00      | 9.20          | 2.2%                  | 8.4       | 11.3   |
| 2              | DGW    | 26/6/2017 | 15.50     | 15.40         | -0.6%                 | 14.0      | 18.0   |
| 3              | BVH    | 10/7/2017 | 58.50     | 57.60         | -1.5%                 | 56.0      | 62.0   |
| 4              | HNG    | 17/7/2017 | 10.35     | 10.25         | 0.0%                  | 9.0       | 14.0   |
| <b>Average</b> |        |           |           |               | <b>0.0%</b>           |           |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 23.5          | 70.3%                 | 12.8      | 16.6   |
| 2              | HPG    | 28/10/2016 | 40.8      | 32.5          | -20.5%                | 36.4      | 44.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 167.4         | 28.8%                 | 120.9     | 156.0  |
| 4              | CSV    | 24/7/2017  | 33.1      | 36.8          | 11.2%                 | 30.5      | 39.0   |
| <b>Average</b> |        |            |           |               | <b>22.4%</b>          |           |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume    |
|--------|-------|-------|----------|-----------|
| MBB    | 23.50 | 5.86  | 0.91     | 6.62MLN   |
| PLX    | 64.20 | 2.23  | 0.74     | 505210.00 |
| GAS    | 61.50 | 1.49  | 0.71     | 338940.00 |
| VIC    | 42.90 | 1.42  | 0.65     | 431700.00 |

| Ticker | Price  | % Chg | Index pt | Volume  |
|--------|--------|-------|----------|---------|
| VJC    | 124.30 | -1.51 | -0.25    | 278820  |
| NVL    | 66.60  | -1.33 | -0.22    | 1.62MLN |
| HT1    | 18.20  | -2.67 | -0.08    | 753230  |
| REE    | 36.50  | -1.48 | -0.07    | 2.81MLN |
| DAT    | 35.25  | -6.87 | -0.04    | 10      |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| BTT    | 40.65 | 6.97  | 0.01     | 900     |
| LGL    | 10.75 | 6.97  | 0.01     | 87250   |
| STG    | 23.90 | 6.94  | 0.05     | 1.37MLN |
| CLG    | 7.10  | 6.93  | 0.00     | 221420  |
| SII    | 25.50 | 6.92  | 0.04     | 360     |

### Top 5 losers on the HSX

| Ticker | Price | % Chg  | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH    | 0.90  | -10.00 | 0.00     | 9870   |
| BTT    | 35.60 | -6.32  | -0.01    | 13980  |
| D2D    | 30.60 | -5.26  | -0.01    | 2760   |
| VPS    | 19.80 | -4.81  | -0.01    | 50     |
| VOS    | 2.10  | -4.55  | -0.01    | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.40  | 9.68  | 0.07     | 100     |
| KKC    | 14.50 | 5.84  | 0.07     | 5800    |
| AAA    | 24.10 | 7.11  | 0.04     | 1.12MLN |
| VBC    | 70.50 | 5.22  | 0.04     | 2400    |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SGO    | 3.80  | -2.56 | -0.05    | 206800 |
| TV2    | 92.10 | -0.97 | -0.02    | 1700   |
| NTP    | 58.80 | -0.17 | -0.02    | 6100   |
| PVG    | 7.70  | -1.28 | -0.01    | 26600  |
| NTP    | 79.00 | -4.70 | -0.01    | 800    |

### Top 5 gainers on the HNX

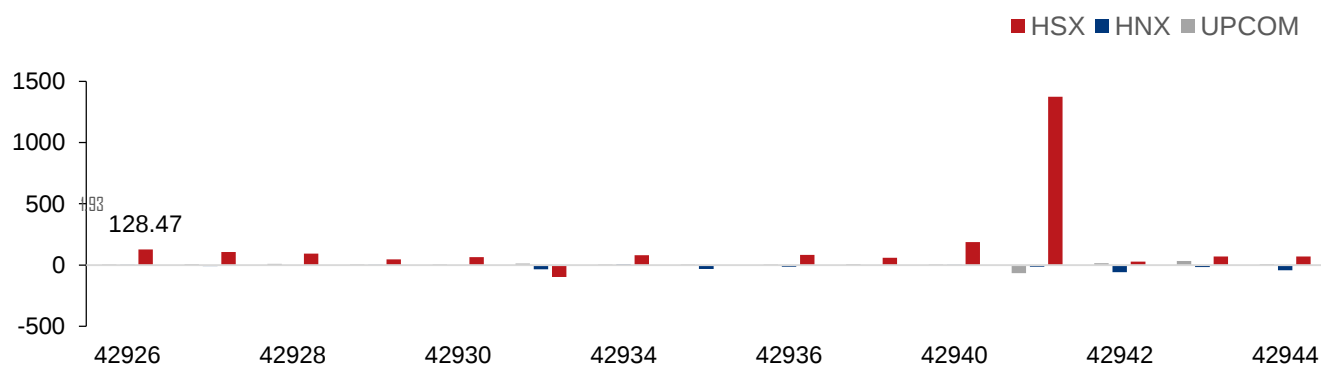
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.20 | 9.91  | 0.00     | 2500   |
| TV3    | 54.40 | 9.90  | 0.02     | 200    |
| PEN    | 9.00  | 9.76  | 0.02     | 2900   |
| PVR    | 3.40  | 9.68  | 0.07     | 100    |
| TFC    | 22.70 | 9.66  | 0.01     | 23900  |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21.00 | -9.87 | -0.01    | 3200   |
| ONE    | 9.10  | -9.90 | 0.00     | 31100  |
| DID    | 4.60  | -9.80 | 0.00     | 10100  |
| NHA    | 9.30  | -9.71 | -0.01    | 100    |
| KMT    | 5.80  | -9.38 | 0.00     | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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