Overview

Fri, August 4, 2017

Vietnam Daily Review

Testing the level of 790 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 07/08/2017		•	
Week 7/8-11/8/2017		•	
Month 08/2017		•	

Highlights

The last trading session of this week saw fluctuations of index around the reference level. In the morning session, VN-Index broke the resistance level of 790 points, but afterward quickly corrected throughout the session. The market index repeatedly tested the support level of 786 points, then gradually rebounding above the reference level at the end of the trading session thanks to the MWG and SAB and ending at slightly 0.02% higher than the reference level. Stocks that helped the market gained were MWG (+0.67 points), STB (+0.24 points), PLX (+0.23 points), SAB (+0.17 points) and VIC (+ 0.13 points). Conversely, stocks that held the market up were BID (-0.54 points), GAS (-0.49 points), VCB (-0.29 points), CTG (-0.24 points) and HPG (-0.14 points). Cash flow into banking stocks was weakened. Penny stocks were still active with some gainers such as HAI, TNI, VOS, HAR ... Market breadth remained positive with gainers outnumbering losers (147 gainers/121 losers). Market liquidity was lower than yesterday session with the matching value of VND 3,450 billion. At the end of today session, VN-Index gained 0.19 points, closing at 788.68 points and HNX-Index also rose 0.5 points to 101.94.

Market outlook

After the last trading session of the first week in August, VN-Index increased 13.73 points, equivalent to 1.77% compared to last week trading session. The market today didn’t trade aggressive but VN-Index maintained at the level of 788 to 790. During the trading session, there was a lot of time the market index reversed from up to down or vice versa, showing the caution and hesitation of the market money flows. The market liquidity remained modest with average transaction value of VND 3.760 billion per session. We maintained our outlook which is the market will trade between the level of 785 to 788 points next week and continue to test the resistance level of 790 points.

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VN-INDEX **788.68**
Value: 3449.82 bil 0.19 (0.02%)
Foreigners (net): VND 82.54 bil

HNX-INDEX **101.94**
Value: 665.54 bil 0.5 (0.49%)
Foreigners (net): -VND 5.86 bil

UPCOM-INDEX **55.74**
Value 102.48 bil 0.14 (0.25%)
Foreigners (net): VND 19.49 bil

Macro indicators

	Value	% Chg
Crude oil	48.7	-0.8%
Gold	1,269	0.1%
USDVND	22,736	0.0%
EURVND	27,070	-0.1%
JPYVND	20,654	0.0%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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Foreigners were net buyers on the HOSE with net value of VND 82.54 billion, including NLG (VND 34.97 billion), VCI (VND 22.16 billion) and VNM (VND 16.93 billion). They net sold VND 0.93 billion on HNX, mostly in PVS (VND 13.2 billion) and VND (VND 3.23 billion) and VIX (VND 1.39 billion).

Market outlook

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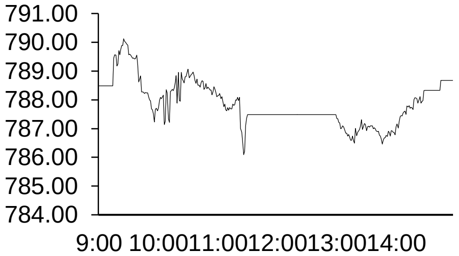
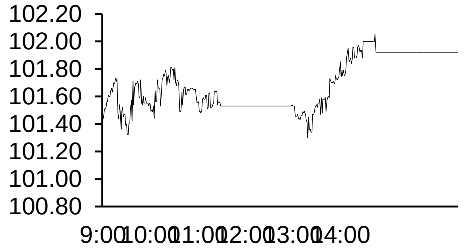
Exhibit 1
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	9.19	2.42	2.98
KSA	8.26	2.57	0.39
ASM	8.13	12.90	0.78
PVD	7.17	15.55	5.78
HQC	6.78	3.23	0.31

Source: Bloomberg, BSC Research

Exhibit 4
Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
NLG	35.0	SSI	12.9
VCI	22.2	CII	10.6
VNM	16.9	GMD	10.5
DXG	7.0	SBT	9.9
DHG	6.8	PCC	4.1

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	HAG	19/6/2017	9.00	9.13	1.4%	8.4	11.3
2	DGW	26/6/2017	15.50	15.40	-0.6%	14.0	18.0
3	BVH	10/7/2017	58.50	57.30	-2.1%	56.0	62.0
4	HNG	17/7/2017	10.35	9.94	-4.0%	9.0	14.0
5	DRI	31/07/2017	12.30	12.90	4.9%	11.7	14.1
Average					**-0.1%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	23.3	68.8%	12.8	16.6
2	HPG	28/10/2016	40.8	32.0	-21.6%	36.4	44.9
3	VCS	16/12/2016	130.0	187.9	44.5%	120.9	156.0
4	CSV	24/7/2017	33.1	35.0	5.7%	30.5	39.0
5	CAV	31/07/2017	54.3	53.9	-0.7%	51.8	65.0
6	SBA	31/07/2017	16.0	15.8	-1.3%	14.2	19.0
Average					**15.9%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MWG	106.50	6.39	0.80	975130.00
PLX	63.60	0.95	0.32	515090.00
STB	12.70	3.25	0.24	2.34MLN
SAB	245.80	0.33	0.21	15550.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg		Volume
BID	22.40	-2.18	-0.70	2.57MLN
GAS	63.00	-1.25	-0.63	576960
VCB	38.05	-0.65	-0.37	755620
CTG	19.95	-0.99	-0.30	3.53MLN
HPG	32.00	-0.93	-0.16	1.59MLN

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
QBS	10.70	7.00	0.02	679270
AMD	11.50	6.98	0.02	2.28MLN
AGM	9.36	6.97	0.01	900
EVG	12.30	6.96	0.01	1.47MLN
TNI	8.80	6.93	0.01	3.14MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

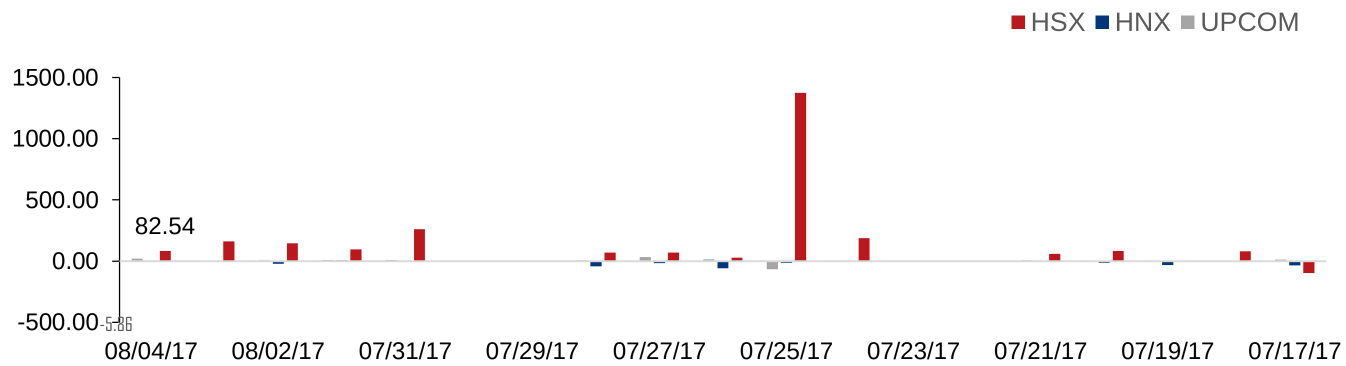
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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