



Wed, August 9, 2017

Vietnam Daily Review

Flaming market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/08/2017		•	
Week 7/8-11/8/2017		•	
Month 08/2017		•	

Highlights

Today the red flame covered the entire market, right at the morning session; VN-Index corrected sharply to below the 790 points supportive level and continued to decrease even further, closing at the point level of 773.66 points. Market fluctuation margin during today trading session was 15.49 points. The top 10 stocks causing 9.52 points downward of the market were BID (-1.73 points), CTG (-1.1 points), VNM (-1.04 points), VCB (-0.77 points), GAS (-0.75 points), PLX (-0.7 point), VIC (-0.45 point), MSN (-0.28 point) and HPG (-0.24 point). In contrast, the top 10 upside stocks slightly contributed to the market index, the top two are ROS and TLG respectively accounting for 0.09 point and 0.06 point. Market cash flow divested from most market sectors including Banking, Petroleum, and Real estate which also were the most affected sectors. Market scale was maintained at a negative state with the upside stocks dominating the market (213 downsize stocks/97 upside stocks). Market liquidity increased in comparison to yesterday session with a matching volume of VND 4,761 billion. At the end of today session, VN-Index decreased by 17.91 points and closed at the 773.66 points level; HNX-Index decreased by 1.22 points, down to the 101.07 points.

Market outlook

In today trading session, VN-Index has broken the supportive level of 790 points due to selling pressure in most sectors, especially in banking sector because of rumor effect surrounding the capture of BIDV's ex-executive. BSC believes that in tomorrow session, investors would observe the market more carefully, the correction is occurring in a large scale, especially to most large cap stocks and leading sector stocks. The market index is certain to continue testing the short-term resistance level of 770 or even lower price region.

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VN-INDEX 773.66

Value: 4761.72 bil

-17.91 (-2.26%)

Foreigners (net): -VND 17.08 bil

HNX-INDEX 101.07

Value: 897.76 bil

-1.21 (-1.18%)

Foreigners (net): -VND 6.15 bil

UPCOM-INDEX 55.03

Value 111.48 bil

-0.16 (-0.29%)

Foreigners (net): VND 6.43 bil

Macro indicators

	Value	% Chg
Crude oil	49.3	0.3%
Gold	1,268	0.6%
USDVND	22,736	0.0%
EURVND	26,821	0.0%
JPYVND	20,708	0.5%
1-month Interbank rate	1.4%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

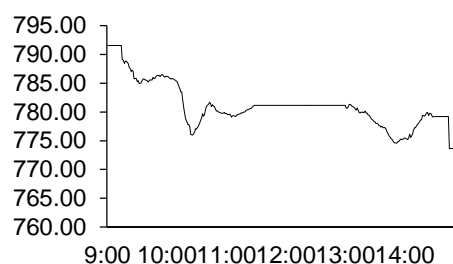
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Foreigners had a net sale of VND 17.08 billion on HOSE composing of VNM (VND 59.6 billion), BVH (VND 9.3 billion) and FIT (VND 9.1 billion). They also had a net purchase of VND 6.15 billion on HNX due PVS (VND 11.9 billion), APS (VND 1 billion) and SHS (VND 0.85 billion).

Market outlook

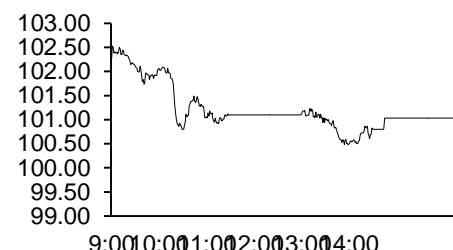
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Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	23.93	3.40	2.72
TSC	14.85	6.99	6.88
OGC	13.19	2.73	6.64
HAI	11.35	20.95	-6.89
FLC	10.79	7.23	-1.63

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
HPG	17.0 VNM		59.6
VCI	15.6 BVH		9.3
PLX	10.0 FIT		9.1
GAS	8.6 CII		8.0
HSG	8.4 VIC		7.9

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.00	8.99	-0.1%	8.4	11.3
2	DGW	26/6/2017	15.50	16.60	7.1%	14.0	18.0
3	BVH	10/7/2017	58.50	56.10	-4.1%	56.0	62.0
4	HNG	17/7/2017	10.35	9.65	-6.8%	9.0	14.0
5	DRI	31/07/2017	12.30	13.80	12.2%	11.7	14.1
6	PVI	8/7/2017	34.20	33.50	-2.0%	32.5	39.3
Average					1.0%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	22.5	62.7%	12.8	16.6
2	HPG	28/10/2016	40.8	31.9	-21.9%	36.4	44.9
3	VCS	16/12/2016	130.0	180.8	39.1%	120.9	156.0
4	CSV	24/7/2017	33.1	34.0	2.7%	30.5	39.0
5	CAV	31/07/2017	54.3	52.0	-4.2%	51.8	65.0
6	SBA	31/07/2017	16.0	15.6	-2.5%	14.2	19.0
Average					12.6%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	95.00	0.53	0.10	3.63MLN
LGC	23.00	5.50	0.09	200.00
FIT	10.85	5.34	0.06	8.88MLN
IJC	13.85	6.54	0.05	2.52MLN

Ticker	Price	% Chg	Index pt	Volume
BID	20.40	-9.73	-3.07	9.68MLN
SAB	242.00	-4.35	-2.88	61800
VIC	43.50	-3.12	-1.51	631740
CTG	18.80	-4.33	-1.29	4.40MLN
VNM	150.00	-1.32	-1.18	1.12MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDG	12.40	6.90	0.00	1.18MLN
HID	6.05	6.89	0.01	6.21MLN
TSC	6.99	6.88	0.03	14.85MLN
LCM	1.42	6.77	0.00	253280
OGC	2.73	6.64	0.02	13.19MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

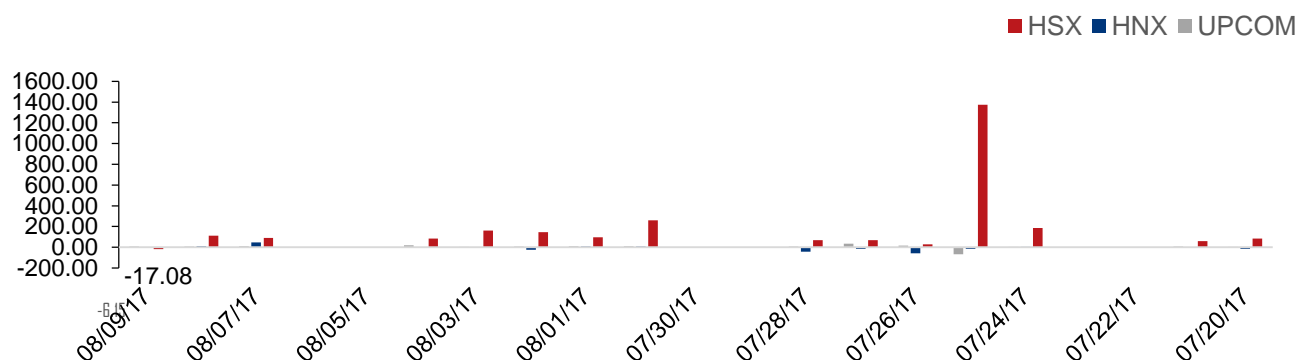
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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