



Thu, August 10, 2017

Vietnam Daily Review

Selling pressure fell

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/08/2017		•	
Week 7/8-11/8/2017		•	
Month 08/2017		•	

Highlights

At the beginning of the morning session, VN-Index plunged to 769.58 points before rising to 776.77 points shortly after. For the rest of the session, VN-Index posted two other correction periods, down to 770 points before closing at 773.43 points. Today's trading range was 7.19 points, lower than that of yesterday. Key stocks that continued to push the market down were ROS (-0.73 points), CTG (-0.33 points), GAS (-0.28 points), VCB (-0.26 points), NVL (-0.25 points). By contrast, stocks supporting the market were SAB (+1.67 points), VNM (+0.8 points), MSN (+0.21 points), BVH (+0.1 points) and MWG (+0.1 points). Market cash flow continued to be weak in the banking, real estate and construction sectors, but it recovered in some stocks in steel, plastic, rubber and fertilizer ones. Market breadth was still negative with losers outnumbered gainers (155 losers/127 gainers). Market liquidity fell sharply compared to previous session with an order matching volume of VND 2,991 billion, indicating lower selling pressure. By the end of today session, VN-Index dropped 0.23 points and closed at 773.43 points, HNX-Index also decreased 0.1 points to 100.97 points.

Market outlook

In today session, although the market decreased slightly in comparison to the previous session but it had rebound signs when the market index held the short-term supportive level of 770 points and rebounded to the previous closing point level at the end of the afternoon session, these signs also were illustrated in the morning session. BSC believed that in tomorrow session, the market would fluctuate and may continue testing the 770 point supportive level, utilizing the correction movement in the session, investors are certain to raise the fundamental stocks proportion at an attractive discounted price level.

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VN-INDEX **773.43**

Value: 2991.31 bil

-0.23 (-0.03%)

Foreigners (net): VND 45.15 bil

HNX-INDEX **100.97**

Value: 562.42 bil

-0.1 (-0.1%)

Foreigners (net): -VND 8.46 bil

UPCOM-INDEX **54.71**

Value 82.92 bil

-0.32 (-0.58%)

Foreigners (net): VND 9.88 bil

Macro indicators

	Value	% Chg
Crude oil	49.9	0.7%
Gold	1,279	0.2%
USDVND	22,723	-0.1%
EURVND	26,684	-0.6%
JPYVND	20,686	0.2%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

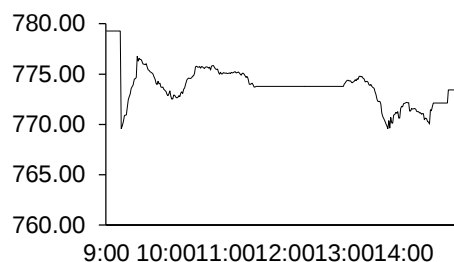
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Foreigners were net buyers on HOSE with a net value of VND45.15 billion, mainly in VCI (VND 11.2 billion), VCB (VND 9.9 billion) and HPG (VND 9 billion). Whereas, they had a net sale of VND 8.46 billion on the HNX, mostly in PVS (VND 8.8 billion), HUT (VND 1.4 billion) and VIX (VND 1.2 billion). The derivatives market closed its first session with a total of 487 contracts and VND 36.5 billion of total market value.

Market outlook

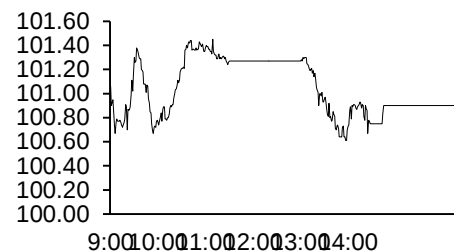
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Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	13.89	2.60	-4.76
HQC	10.10	3.28	-3.53
FLC	9.29	7.18	-0.69
HAI	8.97	19.50	-6.92
SCR	7.89	11.00	3.77

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
VCI	11.2	MSN	9.0
VCB	9.9	FIT	7.0
HPG	9.0	NLG	5.0
PAN	6.4	PVD	4.5
PTB	6.2	ROS	3.4

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	HAG	19/6/2017	9.00	8.95	-0.6%	8.4	11.3
2	DGW	26/6/2017	15.50	16.25	4.8%	14.0	18.0
3	BVH	10/7/2017	58.50	56.50	-3.4%	56.0	62.0
4	HNG	17/7/2017	10.35	9.65	-6.8%	9.0	14.0
5	DRI	31/07/2017	12.30	13.80	12.2%	11.7	14.1
6	PVI	8/7/2017	34.20	33.00	-3.5%	32.5	39.3
Average					0.5%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.5	63.0%	12.8	16.6
2	HPG	28/10/2016	40.8	32.0	-21.6%	36.4	44.9
3	VCS	16/12/2016	130.0	183.4	41.1%	120.9	156.0
4	CSV	24/7/2017	33.1	34.0	2.6%	30.5	39.0
5	CAV	31/07/2017	54.3	52.8	-2.8%	51.8	65.0
6	SBA	31/07/2017	16.0	15.8	-1.6%	14.2	19.0
Average					13.5%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	249.00	2.89	1.83	19570.00
VNM	151.50	1.00	0.89	392360.00
MSN	42.50	1.19	0.23	399880.00
CII	35.50	5.03	0.19	1.70MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	90.50	-4.74	-0.87	3.49MLN
CTG	18.55	-1.33	-0.38	3.82MLN
VIC	43.20	-0.69	-0.32	178660
PLX	65.20	-0.91	-0.32	283290
GAS	63.00	-0.63	-0.31	272390

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
STT	10.40	7.00	0.00	710
TSC	7.47	6.87	0.03	5.78MLN
ATG	4.21	6.85	0.00	1.20MLN
CMT	11.15	6.19	0.00	510
PXI	2.97	6.07	0.00	180

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

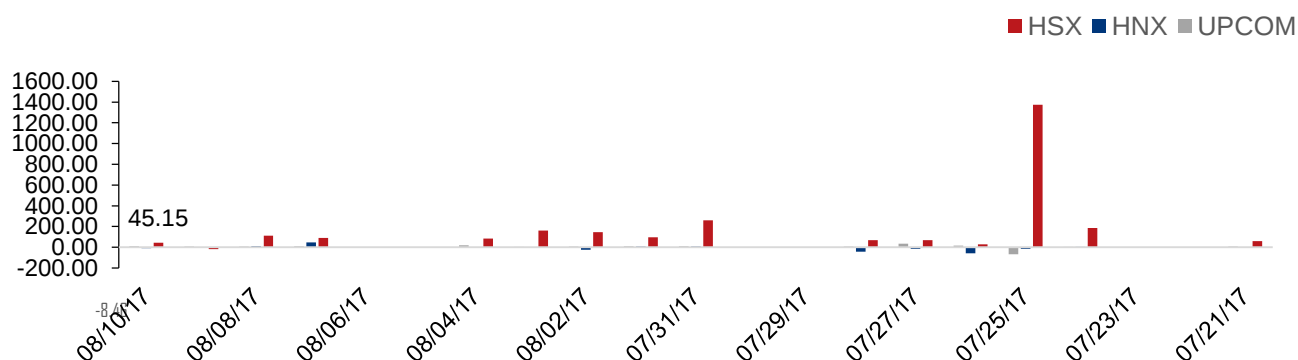
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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