



Fri, August 11, 2017

## Vietnam Daily Review

The light of VN30-Index

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/08/2017		•	
Week 14/8-18/8/2017		•	
Month 08/2017		•	

### Highlights

VN-Index corrected to below the 769.14 points level right at the session opening, after that it rose gradually and fluctuated around the previous closing price level of 772.08 point. Market fluctuation margin of today trading session is 5.17 points, lower than the previous session. The main stocks that cause the market to fall were GAS (-1.15 points), VCB (-0.32 point), PLX (-0.29 point), NVL (-0.28 point), SAB (-0.23 point). In contrast, the supportive stocks of the market included CTG (+0.62 point), HPG (+0.39 point), VIC (+0.1 point), ROS (+0.09 point), MSN (+0.08 point). Market cash flow was divested from Petroleum sector, Real-estate sector, Banking sector and invested into Steel sector, Technology Sector, Securities sector. Market breadth was maintained at a negative state with the downside stocks dominating the market (172 downside stocks/ 103 upside stocks). Market liquidity decreased slightly in comparison to the previous session with a matching value of VND 2,868 billion, indicating lower selling pressure. At the end of today session, VN-Index decreased by 1.35 points and closed at 772.08 points, HNX-Index also decreased by 0.11 point, down to 100.86 points level.

### Market outlook

In today session, despite correction trend of the market, VN-Index was maintained above the short-term support level of 770 points thanks to higher demand of foreign investors and lower selling pressure in the market. Investors seem to be cautious about the market, and tend to adjust their portfolio with higher proportion of VN30 stocks. BSC believes in upcoming sessions, VN-Index would continue to fluctuate around the supportive level of 770 points, and investors should take advantage of correction period to increase the proportion of fundamental stocks at an attractive discounted price range.

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**VN-INDEX** **772.08**

Value: 2867.98 bil

-1.35 (-0.17%)

Foreigners (net): VND 92.96 bil

**HNX-INDEX** **100.86**

Value: 435.91 bil

-0.11 (-0.11%)

Foreigners (net): -VND 3.43 bil

**UPCOM-INDEX** **54.70**

Value 85.72 bil

-0.01 (-0.02%)

Foreigners (net): VND 4.52 bil

### Macro indicators

	Value	% Chg
Crude oil	48.2	-0.8%
Gold	1,288	0.1%
USDVND	22,728	0.0%
EURVND	26,782	-0.4%
JPYVND	20,841	0.1%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	4.2%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

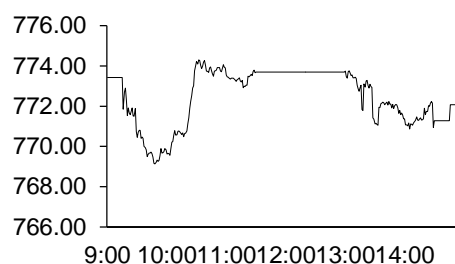
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Foreigners had a net purchase of VND 92.96 billion on HOSE, doubling the that of yesterday session thanks to BHS (VND 32,5 billion), SBT (VND 31,5 billion) and BID (VND 12,7 billion). In contrast to HOSE development, foreign investors had a net sale of 3.43 billion on HNX composing of PVS (VND 7,8 billion), HUT (VND 0,3 billion) and CVT (VND 0,3 billion). Derivative market closed with 615 contracts and VND 45.89 billion trading value.

## Market outlook

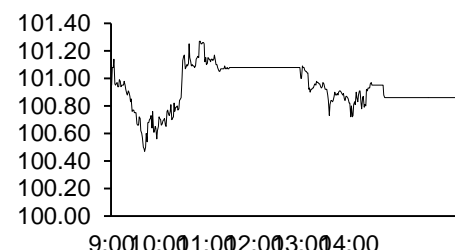
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Exhibit 1

**VN-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

Ticker	Volume	Price	% Chg
SBT	12.03	30.20	3.07
FIT	8.00	9.96	-6.92
TSC	7.89	6.95	-6.96
OGC	6.66	2.62	0.77
HQC	5.67	3.25	-0.91

Source: Bloomberg, BSC Research

Exhibit 4

**Top Foreign trading stocks**

Top mua	Giá trị	Top bán	Giá trị
BHS	32.5	FIT	20.8
SBT	31.5	SSI	9.6
BID	12.7	NVL	3.4
HPG	11.2	VNM	3.0
CTG	6.6	ROS	2.4

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.00	8.80	-2.2%	8.4	11.3
2	DGW	26/6/2017	15.50	16.40	5.8%	14.0	18.0
3	BVH	10/7/2017	58.50	56.00	-4.3%	56.0	62.0
4	HNG	17/7/2017	10.35	9.45	-8.7%	9.0	14.0
5	DRI	31/07/2017	12.30	13.90	13.0%	11.7	14.1
6	PVI	8/7/2017	34.20	33.20	-2.9%	32.5	39.3
<b>Average</b>					<b>0.1%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	22.4	62.3%	12.8	16.6
2	HPG	28/10/2016	40.8	32.7	-19.9%	36.4	44.9
3	VCS	16/12/2016	130.0	185.3	42.5%	120.9	156.0
4	CSV	24/7/2017	33.1	34.4	3.9%	30.5	39.0
5	CAV	31/07/2017	54.3	52.4	-3.5%	51.8	65.0
6	SBA	31/07/2017	16.0	15.8	-1.3%	14.2	19.0
<b>Average</b>					<b>14.0%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTG	19.00	2.43	0.69	2.76MLN
HPG	32.70	2.19	0.36	2.92MLN
VIC	43.50	0.69	0.33	125330.00
BHS	20.85	6.92	0.17	5.17MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	61.30	-2.70	-1.34	498850
PLX	64.50	-1.07	-0.37	186140
VCB	37.45	-0.66	-0.37	580140
NVL	63.00	-2.02	-0.31	1.64MLN
SAB	248.00	-0.40	-0.26	25140

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHS	20.85	6.92	0.17	5.17MLN
PAN	36.60	6.55	0.09	2480
PGD	47.65	5.89	0.10	10
TDW	23.50	5.86	0.01	1840
DRH	27.00	5.47	0.03	362280

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

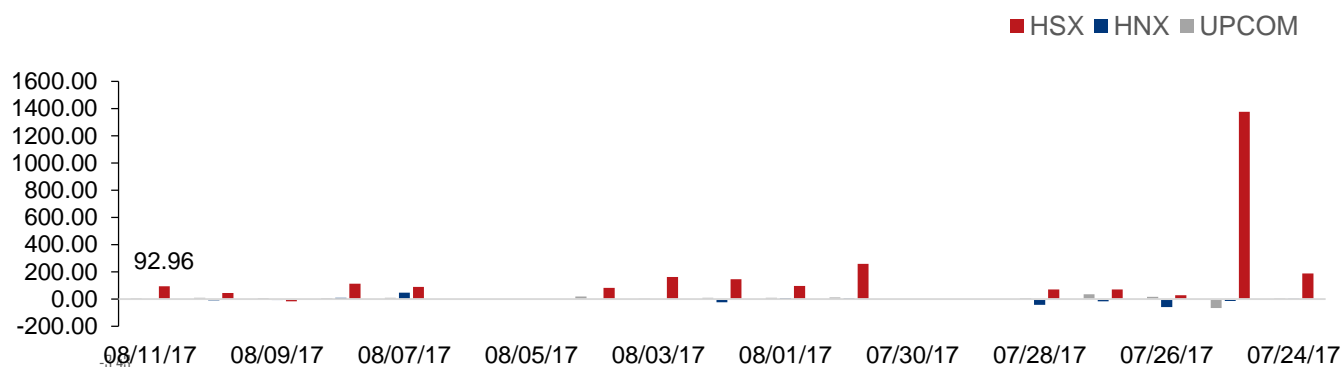
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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