BSC

Overview

Mon, August 14, 2017

Vietnam Daily Review

Flourishing market

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/08/2017		●	
Week 14/8-18/8/2017		●	
Month 08/2017		●	

Highlights

Today session saw the upside of market, VN-Index closed at 776.17 points, up 4.09 points compared to last week. Trading range was 5.77 points. Key stocks contributing to the uptrend of index were: HPG (+0.74 points), PLX (+0.64 points), BID (+0.63 points), MSN (+0.55 points) and MBB (+ 0.51 points). By contrast, stocks that pulled the market down were SAB (-0.91 points), NVL (-0.32 points), EIB (-0.11 points), DVP (-0.04 points) and BWE (-0.03 points). Market cash flow today recovered in most sectors, typically construction, real estate, technology, banking, steel and pharmaceuticals. Market breadth turned into positive with gainers outnumbered losers (187 gainers / 97 losers). Market liquidity decreased slightly in comparison to last week with the order matching value of VND 2,776 billion, which implies that investors were still cautious with the rebound of the market. At the end of today session, VN-Index rose by 4.09 points, closing at 776.17 points; HNX-Index also increased by 0.64 points to 101.5 points.

Market outlook

After three consecutive correction sessions, the market rebounded causing VN-Index to rise by 4.09 points and VN30-index to increase by 6.4 points, In addition, foreign investors continued their net purchases, the rebound trend occurring at Banking sector, Real-estate sector, and Beverage sector had support the market uptrend momentum.. However, market liquidity remained to be at a low rate indicating conservative sentiment in the market. VN30-Index increased further than VN-Index illustrating investors' tendency to increase their portfolio proportion of VN30 stocks. BSC forecasted that the market would move up and fluctuate around the 780 points level in tomorrow session.

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VN-INDEX **776.17**
Value: 2775.99 bil 4.09 (0.53%)
Foreigners (net): VND 59.88 bil

HNX-INDEX **101.50**
Value: 463.97 bil 0.64 (0.63%)
Foreigners (net): -VND 5.4 bil

UPCOM-INDEX **54.37**
Value 121.2 bil -0.33 (-0.6%)
Foreigners (net): VND 8.46 bil

Macro indicators

	Value	% Chg
Crude oil	48.7	-0.3%
Gold	1,282	-0.6%
USDVND	22,727	0.0%
EURVND	26,884	-0.4%
JPYVND	20,720	-0.4%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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Foreigners were net buyers on HOSE with a net value of VND 59.88 billion, mainly in HPG (VND 44.9 billion), DHG (VND 23.2 billion) and VNM (VND 13.3 billion). Moreover, they had a net sale of VND 5.4 billion on HNX, mostly in IVS (VND 3.2 billion), PVS (VND 2.6 billion) and VCG (VND 2.2 billion). The derivatives market closed with a total of 898 contracts and VND 67.2 billion of total market value, more than that of the previous week.

Market outlook

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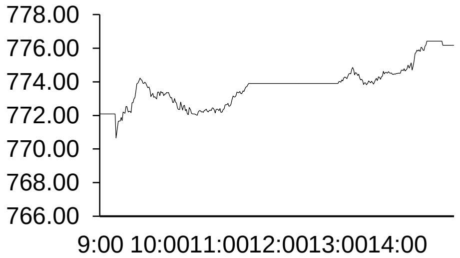
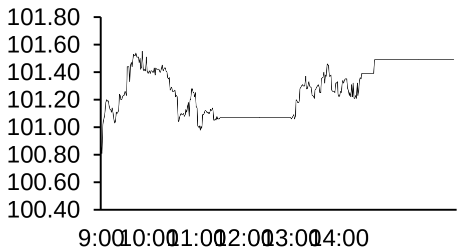
Exhibit 1
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
TSC	12.76	6.47	-6.91
OGC	12.48	2.80	6.87
FIT	9.41	10.40	4.42
HQC	7.06	3.29	1.23
HPG	6.42	34.00	3.98

Source: Bloomberg, BSC Research

Exhibit 4
Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
HPG	44.9	SSI	7.9
DHG	23.2	ITC	6.5
VNM	13.3	NVL	6.5
VCI	8.2	CTG	4.2
CII	3.4	FIT	4.0

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	HAG	19/6/2017	9.00	8.90	-1.1%	8.4	11.3
2	DGW	26/6/2017	15.50	16.55	6.8%	14.0	18.0
3	BVH	10/7/2017	58.50	56.50	-3.4%	56.0	62.0
4	HNG	17/7/2017	10.35	9.50	-8.2%	9.0	14.0
5	DRI	31/07/2017	12.30	14.00	13.8%	11.7	14.1
6	PVI	8/7/2017	34.20	33.30	-2.6%	32.5	39.3
Average					**0.9%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	23.2	68.1%	12.8	16.6
2	HPG	28/10/2016	40.8	34.0	-16.7%	36.4	44.9
3	VCS	16/12/2016	130.0	185.5	42.7%	120.9	156.0
4	CSV	24/7/2017	33.1	34.8	5.1%	30.5	39.0
5	CAV	31/07/2017	54.3	53.0	-2.4%	51.8	65.0
6	SBA	31/07/2017	16.0	15.7	-1.9%	14.2	19.0
Average					**15.8%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	66.00	2.33	0.79	264910.00
BID	20.80	2.46	0.70	1.74MLN
HPG	34.00	3.98	0.67	6.42MLN
MSN	44.00	3.04	0.61	752950.00

Ticker	Price	% Chg		Volume
VNM	149.70	-1.19	-1.06	927460
SAB	244.00	-1.61	-1.04	25970
NVL	61.50	-2.38	-0.36	1.28MLN
EIB	12.20	-2.01	-0.13	1.07MLN
HAI	16.90	-6.89	-0.06	42510

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ATG	4.28	7.00	0.00	434330
KPF	6.42	7.00	0.00	32290
CIG	3.06	6.99	0.00	3790
IJC	13.80	6.98	0.05	1.84MLN
CCL	5.56	6.92	0.01	716160

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

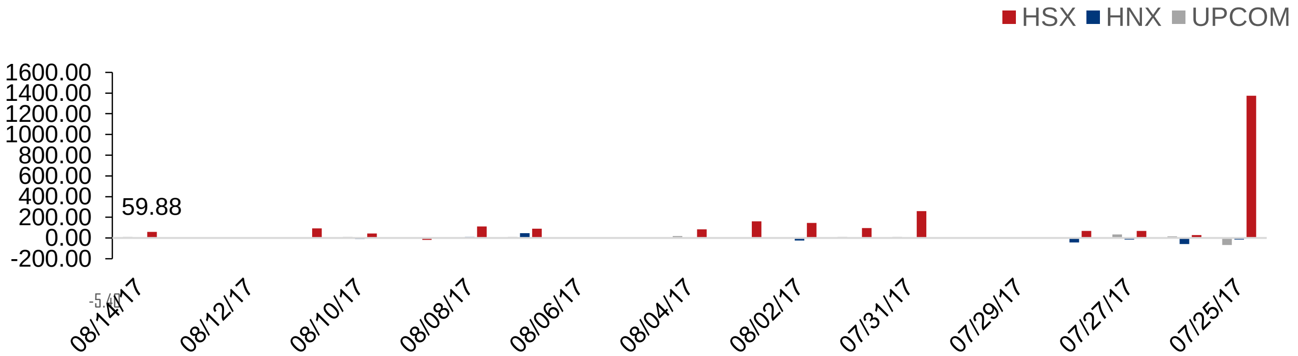
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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