

Tue, August 15, 2017

Vietnam Daily Review

Market turnaround

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/08/2017		•	
Week 14/8-18/8/2017		•	
Month 08/2017		•	

Highlights

Different from expectation of upward trend through the last trading session, the market corrected suddenly and closed at the level of 771.06 points. The fluctuation amplitude of today trading session was 6.74 points, higher than the last one. The main stock group lowered market index including GCC (-0.69 points), VNM (-0.63 points), BID (-0.61 points), VCB (-0.45 points), VIC (-0.29 points). In the other direction, group supported market index including PLX (+0.13 points), NVL (+0.11 points), ROS (+0.09 points), MWG (+0.09 points), GMD (+0.05 points). Market cash flow today weakened in beverages sector, banking sector, and utilities sector belonging to VN30-Index such as SAB, VNM, BID, VCB, CTG, and GAS. Today market breadth returned to the negative status with the loser outnumbered the gainer (163 losers/ 107 gainers). Market liquidity continued to be weakened with a total transaction value of VND 2,704 billion. After today trading session, VN-Index decreased by 5.11 points, closed at 771.06 points; HNX-Index also downed 0.2 points to 101.3 points.

Market outlook

The correction of VN-Index today derived from selling pressure of VN30's large-cap stocks. This was implied by a decrease of 5.11 points of VN-Index along with VN30-Index's decline of 5.32 points and weak market liquidity. BSC believes that after the decline of VN30-Index today, the market in upcoming session would test the support level of 770 points and fluctuate in the range 770-775 points. Hence, investors should take advantage of that correction movement to invest in large-cap stocks at an appropriate discounted price.

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VN-INDEX 771.06

Value: 2704.32 bil

-5.11 (-0.66%)

Foreigners (net): -VND 47.05 bil

HNX-INDEX 101.30

Value: 451.2 bil

-0.2 (-0.2%)

Foreigners (net): -VND 3.84 bil

UPCOM-INDEX 54.26

Value 102.84 bil

-0.11 (-0.2%)

Foreigners (net): VND 5.45 bil

Macro indicators

	Value	% Chg
Crude oil	47.6	0.1%
Gold	1,274	-0.6%
USDVND	22,721	0.0%
EURVND	26,830	-0.2%
JPYVND	20,588	-0.7%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

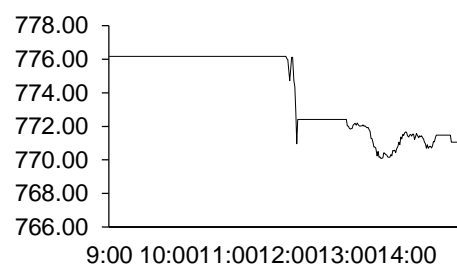
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After 4 consecutive net purchase sessions on HOSE, foreigners today had a net selling of VND 47.05 billion, including MSN (VND 45.1 billion), VIC (VND 15.4 billion) and HPG (VND 13.6 billion). On HNX, foreigners also had a net selling of VND 3.84 billion mainly at PVS (VND 4.3 billion), VGC (VND 0.94 billion) and MAS (VND 0.66 billion). In contrast to stock exchanges, total number of contracts and transaction value on derivatives exchange continued its increasing momentum with a record of 1,277 contracts and VND 95.8 billion transaction value.

Market outlook

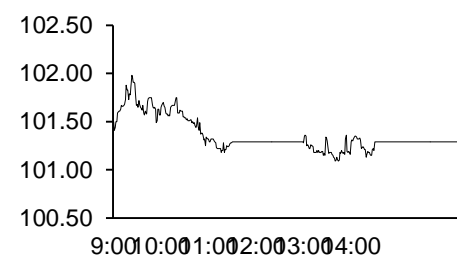
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Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	10.17	2.88	2.86
HAI	9.11	15.75	-6.80
HQC	6.44	3.25	-1.22
TSC	6.18	6.02	-6.96
FLC	5.28	7.14	-0.70

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
SBT	24.8	MSN	45.1
CII	16.6	VIC	15.4
CTD	10.5	HPG	13.6
HSG	7.2	KDC	12.8
BMP	5.9	SAB	9.0

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HAG	19/6/2017	9.00	8.90	-1.1%	8.4	11.3
2	DGW	26/6/2017	15.50	17.00	9.7%	14.0	18.0
3	BVH	10/7/2017	58.50	56.50	-3.4%	56.0	62.0
4	HNG	17/7/2017	10.35	9.50	-8.2%	9.0	14.0
5	DRI	31/07/2017	12.30	14.60	18.7%	11.7	14.1
6	PVI	8/7/2017	34.20	33.70	-1.5%	32.5	39.3
Average					2.4%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	22.9	65.9%	12.8	16.6
2	HPG	28/10/2016	40.8	33.5	-17.9%	36.4	44.9
3	VCS	16/12/2016	130.0	180.0	38.5%	120.9	156.0
4	CSV	24/7/2017	33.1	34.8	5.1%	30.5	39.0
5	CAV	31/07/2017	54.3	53.3	-1.8%	51.8	65.0
6	SBA	31/07/2017	16.0	15.7	-1.9%	14.2	19.0
Average					14.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	66.30	0.45	0.16	269720.00
NVL	62.00	0.81	0.12	1.93MLN
MWG	107.30	0.75	0.10	384890.00
ROS	92.00	0.55	0.10	2.02MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	42.60	-2.07	-0.97	508250
GAS	60.80	-1.62	-0.78	294210
VNM	148.50	-0.80	-0.71	537150
BID	20.30	-2.40	-0.70	1.78MLN
VCB	37.30	-0.93	-0.51	466800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	36.90	6.96	0.01	110
HVG	6.48	6.93	0.04	1.20MLN
EMC	17.75	6.93	0.01	20
VIS	21.85	6.85	0.03	312280
VFG	59.40	6.83	0.04	56790

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

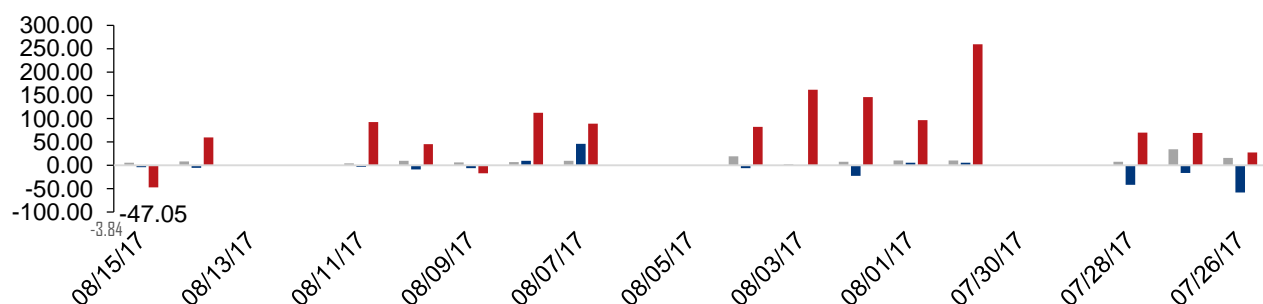
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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