BSC

Overview

Wed, August 16, 2017

Vietnam Daily Review

Contrasting colors

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/08/2017		●	
Week 14/8-18/8/2017		●	
Month 08/2017		●	

Highlights

VN-Index today posed contrasting color in morning and afternoon session. The VN-Index repeatedly corrected in the morning session creating a bottom of 766.8 points, before increasing continuously in the afternoon session and closing at 773.57 points. Trading range was at 6.77 points, which was equivalent to the previous session. Key stocks contributing to the uptrend of index were: SAB (+1.42 points), GAS (+1.06 points), HPG (+0.42 points), VCB (+0.26 points), MSN (+0.21 points). By contrast, stocks that pulled the market down were VNM (-0.52 points), BID (-0.36 points), CTG (-0.2 points), MBB (-0.09 points) PLX (-0.08 points). Market cash flow today focused on stocks of steel, fertilizer and construction sector, but it was weaken in banking stocks and VN30 bracket. Market breadth continued to be negative with losers outnumbering gainers (140 losers/ 137 gainers). Market liquidity increased slightly after e decline period with the order matching value of VND 2,842 billion. At the end of today session, VN-Index rose by 2.51 points, closing at 773.57 points; HNX-Index also increased by 0.44 points to 101.74 points.

Market outlook

The market rose today thanks to some stocks in the VN30-Index group, typically SAB and GAS contributed 2.48 points to the market. This was indicated by the VN-Index gained while the market breadth was negative with 140 losers / 137 advancers, the VN-Index had 16 gainers / 14 losers and market liquidity was still low. BSC expected that tomorrow, the market would continue to test the support level of 770 points and fluctuate around 770-775 points. Investors took advantage of the market rebound to continue lowering the stocks proportion of their portfolio, preventing the reverse risk of the market from correction pressure originating from large capital stocks.

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VN-INDEX **773.57**
Value: 2842.12 bil 2.51 (0.33%)
Foreigners (net): VND 27.51 bil

HNX-INDEX **101.74**
Value: 483.77 bil 0.44 (0.43%)
Foreigners (net): -VND 6.47 bil

UPCOM-INDEX **54.53**
Value 102.84 bil 0.27 (0.5%)
Foreigners (net): VND 5.7 bil

Macro indicators

	Value	% Chg
Crude oil	47.8	0.6%
Gold	1,271	-0.1%
USDVND	22,769	0.2%
EURVND	26,788	0.4%
JPYVND	20,491	-0.2%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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Foreigners were net buyers on HOSE with a net value of VND 27.51 billion, mainly in HPG (VND 28 billion), DXG (VND 24 billion) and HSG (VND 21.8 billion). Whereas, they net sold VND 6.47 billion on the HNX, mostly in PVS (VND 16.75 billion), VCG (VND 0.2 billion) and VGC (VND 0.12 billion). The derivatives market continued the upward trend, closing today session with a total of 1,945 contracts and VND 145.76 billion of total market value.

Market outlook

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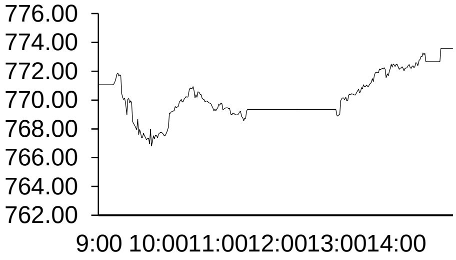
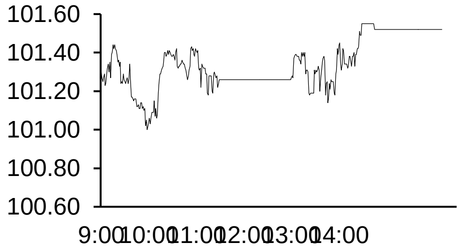
Exhibit 1
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	15.19	2.68	-6.94
HPG	7.33	34.25	2.24
HQC	6.09	3.22	-0.92
TSC	6.00	5.60	-6.98
HAI	5.39	14.65	-6.98

Source: Bloomberg, BSC Research

Exhibit 4
Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
HPG	28.0	KBC	15.2
DXG	24.2	SSI	13.9
HSG	21.8	MSN	7.7
PLX	13.4	VIC	6.3
BMP	4.2	CTG	5.7

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	HAG	19/6/2017	9.00	8.89	-1.2%	8.4	11.3
2	DGW	26/6/2017	15.50	16.80	8.4%	14.0	18.0
3	BVH	10/7/2017	58.50	56.60	-3.2%	56.0	62.0
4	HNG	17/7/2017	10.35	9.57	-7.5%	9.0	14.0
5	DRI	31/07/2017	12.30	14.60	18.7%	11.7	14.1
6	PVI	8/7/2017	34.20	33.50	-2.0%	32.5	39.3
Average					**2.2%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	22.8	64.9%	12.8	16.6
2	HPG	28/10/2016	40.8	34.3	-16.1%	36.4	44.9
3	VCS	16/12/2016	130.0	183.0	40.8%	120.9	156.0
4	CSV	24/7/2017	33.1	34.5	4.2%	30.5	39.0
5	CAV	31/07/2017	54.3	52.9	-2.6%	51.8	65.0
6	SBA	31/07/2017	16.0	15.6	-2.5%	14.2	19.0
Average					**14.8%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	248.90	2.47	1.57	39460.00
GAS	62.30	2.47	1.17	187980.00
HPG	34.25	2.24	0.39	7.33MLN
VCB	37.50	0.54	0.29	388380.00

Ticker	Price	% Chg		Volume
VNM	147.50	-0.67	-0.59	427170
BID	20.00	-1.48	-0.42	2.00MLN
CTG	18.90	-0.79	-0.23	1.20MLN
PPC	19.80	-5.49	-0.15	579050
PLX	66.10	-0.30	-0.11	578890

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAR	15.35	6.97	0.04	1.52MLN
HVG	6.93	6.94	0.04	3.51MLN
VDP	36.30	6.92	0.01	10000
CMV	20.30	6.84	0.01	510
EMC	18.95	6.76	0.01	90

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

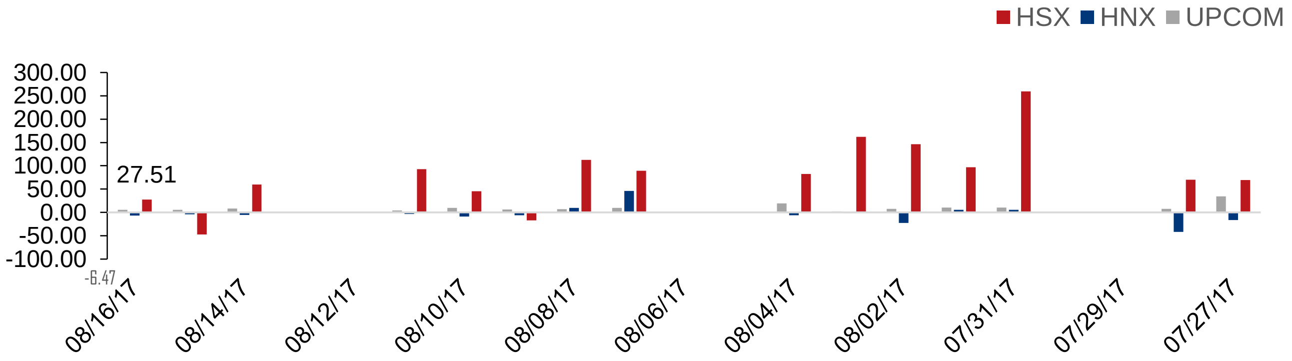
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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