

Mon, August 28, 2017

Vietnam Daily Review

Continue rising

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/08/2017		•	
Week 28/8-1/9/2017		•	
Month 08/2017		•	

Highlights

The first trading session of the week witnessed a pullback of the index around the reference level in the first half of the morning, before showing a noticeable increase. VN-Index maintained its upward momentum until the afternoons, despite a slight correction in the middle of the day, today session closed and rose significantly by 5.63 points. Major contributed stocks of today's market were ROS (+1.09 points), GAS (+1 points), VIC (+0.81 points), followed by VCB (+0 35 points) and PLX (+0.3 points). In contrast, stocks that had a negative impact on the index's uptrend included NVL (-0.15 points), VPB (-0.15 points), BID (-0.11 points), SAB (-0, 1 point) and VNM (-0.09 points). Today's cash flow mainly focused on real estate, steel and oil stocks, especially the FLC and ROS shares, which attracted huge cash flow with the trading value of nearly VND 1,020 billion (about 20% of total market value). Market liquidity had a positive increase comparing to the final trading session of last week with a matching value of VND 3,950 billion. The amplitude of fluctuation was 6.75 points, higher than the previous session. Market breadth turned positive with 146 gainers and 124 losers. Ending today session, VN-Index increased by 5.63 points (0.73%), up to 777.26 points; HNX-Index also rose by 1.27 points (1.23%) to close at 103.9.

Market outlook

Today, traders observed a rebound of the index as well as market liquidity. VN-Index has overcome the psychological resistance level of 775 points and fluctuating around the resistance level of 777 points, the technical indicators was more positive but not definite. Market liquidity in recent sessions has improved significantly, however, it should be noted that the current cash flow tended to spread into speculative stocks, while not really supporting the VN-30 stocks and Banking stocks (except ACB). Our analysis is that the market is likely to rebound slightly in the short term. BSC recommended investors to be cautious of stocks with speculative factors and wait for clear signal of cash flow at the leading stocks.

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Do Nam Tung

tungdn@bsc.com.vn

VN-INDEX **777.26**
Value: 3950.61 bil **5.63 (0.73%)**
Foreigners (net): VND 76.56 bil

HNX-INDEX **103.90**
Value: 574.52 bil **1.26 (1.23%)**
Foreigners (net): VND 4.54 bil

UPCOM-INDEX **54.29**
Value 218.49 bil **-0.06 (-0.11%)**
Foreigners (net): VND 7.18 bil

Macro indicators

	Value	% Chg
Crude oil	47.3	-1.2%
Gold	1,297	0.4%
USDVND	22,733	0.0%
EURVND	27,249	2.4%
JPYVND	20,813	0.1%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Do Nam Tung

tungnd@bsc.com.vn

Market highlights

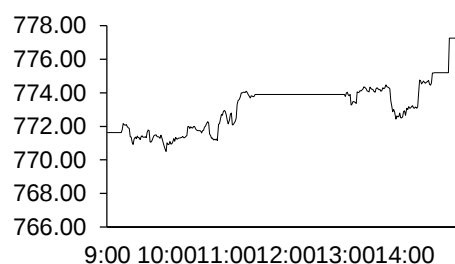
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Foreigners today were net buyers on the HOSE with a value of VND76.56 billion, mostly in VIC (VND 21.2 billion), VNM (VND 17.6 billion) and HSG (VND 15.4 billion). They had a net bought of 4.54 billion on the HNX, mainly in SHS (VND 2.8 billion), VGC (VND 1.6 billion) and HUT (VND 1.4 billion). Derivatives market closed today with a total of 5,889 transactions, total trading value reached VND 439.7 billion.

Market outlook

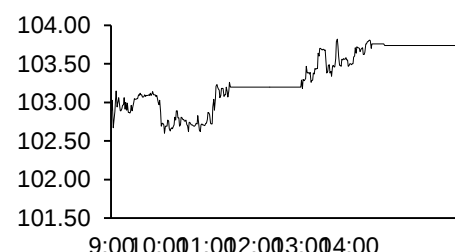
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Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	60.43	9.16	6.88
HQC	16.79	3.45	3.29
OGC	13.39	2.76	6.98
FIT	12.58	11.50	-2.95
TSC	7.22	5.00	0.40

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
VIC	21.2	NVL	15.0
VNM	17.6	HBC	10.6
HSG	15.4	SKG	10.1
SSI	15.3	SCR	7.7
GAS	14.7	MSN	6.7

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HNG	17/7/2017	10.35	9.40	-9.2%	9.0	14.0
2	PVI	8/7/2017	34.20	34.50	0.9%	32.5	39.3
3	LSS	21/8/2017	13.20	12.90	-2.3%	12.5	15.2
4	SMC	28/8/2017	22.50	22.00	-2.2%	20.0	26.0
Average					-3.2%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	23.1	67.0%	12.8	16.6
2	HPG	28/10/2016	40.8	34.4	-15.7%	36.4	44.9
3	VCS	16/12/2016	130.0	175.1	34.7%	120.9	156.0
4	CSV	24/7/2017	33.1	33.0	-0.3%	30.5	39.0
5	CAV	31/07/2017	54.3	52.6	-3.1%	51.8	65.0
6	SBA	31/07/2017	16.0	15.5	-3.1%	14.2	19.0
Average					13.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	104.80	6.94	1.26	4.77MLN
GAS	63.00	2.61	1.20	582890.00
VIC	45.50	2.13	0.98	815250.00
VCB	37.45	0.81	0.42	664630.00

Ticker	Price	% Chg	Index pt	Volume
NVL	61.10	-1.29	-0.19	1.94MLN
BID	19.65	-0.51	-0.13	1.19MLN
SAB	252.50	-0.20	-0.13	23900
VNM	148.30	-0.13	-0.11	323280
QCG	16.40	-3.53	-0.07	220080

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TMS	64.20	7.00	0.06	740
OGC	2.76	6.98	0.02	13.39MLN
ROS	104.80	6.94	1.26	4.77MLN
EVG	8.94	6.94	0.01	2.31MLN
VDP	41.70	6.92	0.01	77270

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

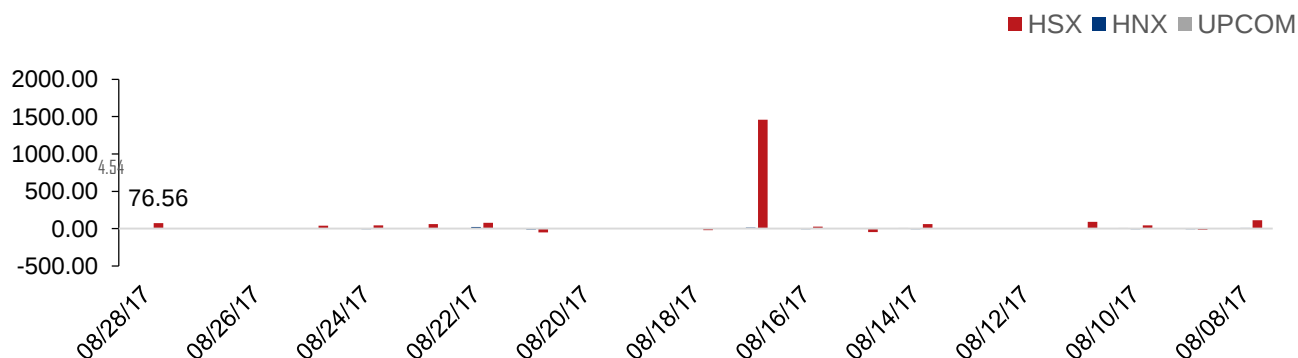
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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