BSC

Overview

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Vietnam Daily Review

Red returned

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/08/2017		•	
Week 28/8-1/9/2017		•	
Month 08/2017		•	

Highlights

Right from the open, VN-Index declined sharply and traded below the reference level throughout all the session. Although there were times when the index rebounded above 777, but finally ended the trading session near the opening index. Stocks led the market down today were SAB (-0.71 points), followed by MSN (-0.63 points), VCB (-0.51 points), VNM (-0.37 points) And GAS (-0.24 points). In contrast, stocks that held back the downward momentum included VIC (+0.47), ROS (+0.18 points), SBT (+0.18 points), MWG (0.12 points) and HBC (+0.1 points). The pressure of profit taking led to the drawn of cash flow in most sectors such as banking, construction and VN-30, only some exceptions with a large capitalization (ROS, HPG, ACB-HNX) and duo Sugar stocks (SBT, BHS) are still attracting cash flow. The liquidity today slightly increased compared to yesterday with the transaction value of VND 4,115 billion. The daily trading range was 3.39 points. Market breadth was negative with 164 shares downward / 106 shares upward. Ending today session, VN-Index decreased 3.23 points (0.42%) to 774.03 points; The HNX-Index slightly decreased 0.38 points (0.37%) to 103.52 points.

Market outlook

In today session, the profit-taking pressure occurred after a series of 4 consecutive rising sessions with red covering the market and increased liquidity. Stocks that had a significant gain in the recent sessions were hit by strong selling pressure today, such as FLC, HSG, SSI and MBB; Cash flow were also taken out of speculative stocks and VN30. Today's index fell below psychological resistance level of 775 points and was fluctuating around the support level of 773 points. BSC viewed today session was the short-term correction of the market after the rising period. In the upcoming sessions, the VN-Index is likely to rise again but the medium-term correction trend has not finished, especially in the information valley as the current period.

VN-INDEX **774.03**
Value: 4117.03 bil -3.23 (-0.42%)
Foreigners (net): -VND 0 bil

HNX-INDEX **103.52**
Value: 579.03 bil -0.38 (-0.37%)
Foreigners (net): -VND 8.72 bil

UPCOM-INDEX **54.45**
Value 102.88 bil 0.16 (0.29%)
Foreigners (net): VND 13.07 bil

Macro indicators

	Value	% Chg
Crude oil	46.7	0.2%
Gold	1,320	0.9%
USDVND	22,732	0.0%
EURVND	27,425	0.3%
JPYVND	20,930	0.6%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	4.8%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

Right from the open, VN-Index declined sharply and traded below the reference level throughout all the session. Although there were times when the index rebounded above 777, but finally ended the trading session near the opening index. Stocks led the market down today were SAB (-0.71 points), followed by MSN (-0.63 points), VCB (-0.51 points), VNM (-0.37 points) And GAS (-0.24 points). In contrast, stocks that held back the downward momentum included VIC (+0.47), ROS (+0.18 points), SBT (+0.18 points), MWG (0.12 points) and HBC (+0.1 points). The pressure of profit taking led to the drawn of cash flow in most sectors such as banking, construction and VN-30, only some exceptions with a large capitalization (ROS, HPG, ACB-HNX) and duo Sugar stocks (SBT, BHS) are still attracting cash flow. The liquidity today slightly increased compared to yesterday with the transaction value of VND 4,115 billion. The daily trading range was 3.39 points. Market breadth was negative with 164 shares downward / 106 shares upward. Ending today session, VN-Index decreased 3.23 points (0.42%) to 774.03 points; The HNX-Index slightly decreased 0.38 points (0.37%) to 103.52 points.

Foreigners today were net sellers on the HNX with VND 8.72 billion, mostly in VCG (VND 7 billion), VGC (VND 2.2 billion) and PVS (VND 2 billion). Derivatives market closed today with a total of 5,777 transactions, the total trading value was nearly VND 434.3 billion, lower than yesterday's value.

Market outlook

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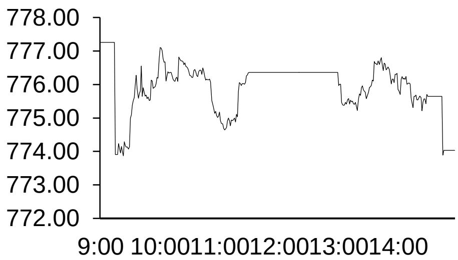
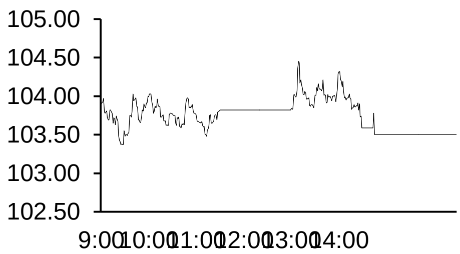
Exhibit 1
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	60.13	8.52	-6.99
HQC	30.86	3.46	0.29
FIT	14.41	12.30	6.96
OGC	10.62	2.89	4.71
HAI	7.24	11.75	-6.75

Source: Bloomberg, BSC Research

Exhibit 4
Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
HUT	2.1	VCG	7.0
DBC	1.1	VGC	2.2
VCS\	0.2	PVS	1.9
NET	0.1	WSS	0.7
VNR	0.1	NTP	0.5

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	HNG	17/7/2017	10.35	9.55	-7.7%	9.0	14.0
2	PVI	8/7/2017	34.20	34.30	0.3%	32.5	39.3
3	LSS	21/8/2017	13.20	12.90	-2.3%	12.5	15.2
4	SMC	28/8/2017	22.50	21.35	-5.1%	20.0	26.0
Average					**-3.7%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	23.0	66.3%	12.8	16.6
2	HPG	28/10/2016	40.8	34.5	-15.6%	36.4	44.9
3	VCS	16/12/2016	130.0	179.9	38.4%	120.9	156.0
4	CSV	24/7/2017	33.1	32.2	-2.7%	30.5	39.0
5	CAV	31/07/2017	54.3	52.5	-3.3%	51.8	65.0
6	SBA	31/07/2017	16.0	15.5	-3.1%	14.2	19.0
Average					**13.3%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	46.05	1.21	0.57	1.05MLN
ROS	106.00	1.15	0.22	3.17MLN
SBT	31.35	7.00	0.20	2.58MLN
MWG	107.10	1.13	0.15	509890.00

Ticker	Price	% Chg		Volume
SAB	249.00	-1.39	-0.88	16570
MSN	45.20	-3.83	-0.82	726090
VCB	37.00	-1.20	-0.64	691290
VNM	147.50	-0.54	-0.46	670760
GAS	62.60	-0.63	-0.30	293560

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SBT	31.35	7.00	0.20	2.58MLN
PLP	21.50	6.97	0.01	100
FIT	12.30	6.96	0.08	14.41MLN
SKG	32.40	6.93	0.04	1.57MLN
VOS	2.03	6.84	0.01	948380

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

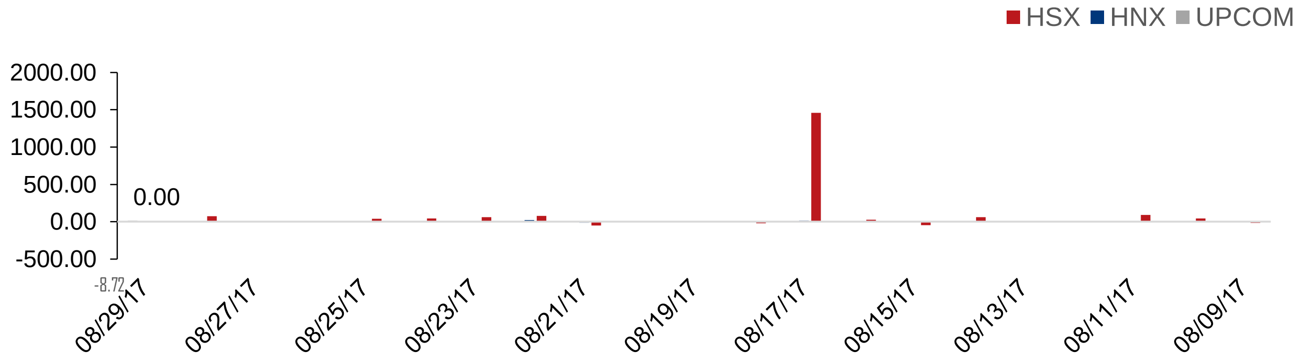
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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