

Thu, September 14, 2017

## Vietnam Daily Review

Continue increasing

### BSC's Forecast on the stock market

|                     | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 15/09/2017      |          | •       |          |
| Week 11/9-15/9/2017 |          | •       |          |
| Month 09/2017       |          | •       |          |

### Highlights

- VN-Index continued to rise strongly and surpassed the psychological resistance of 806 points, however, the VN-Index in the afternoon tended to sideways rather than maintain rising.
- The stocks that pulled the biggest gainers included GAS (+1.46 points), VIC (+0.82 points), VJC (+0.35 points), VCB (+0.28 points) and CTG (+0.17 points).
- Stocks pulled the market back including SAB (-0.93 points), BHN (-0.23 points), PLX (-0.11 points), HPG (-0.09 points).
- Cash flow today focused on banking, securities, construction, transportation - seaports - warehouses, fertilizer as opposed to that, cash flow loss in stocks of large capitalization and Real estate stock.
- The market liquidity tended to decrease compared to the previous session with the matched order value of VND3,297.9 billion.
- The daily trading range was 4.06 points. Market breadth was positive with 151 advancers / 113 decliners.
- Ending the trading session, VN-Index gained 3.54 points to close at 806.32 points. However, HNX slightly decreased by 0.05 points to 104.38 points.

### Market outlook

Banking, Securities, Construction, Sea logistic, and Fertilizers had a very active session when attracting a large cash flow from investors. In addition, the news of sharp increase in World oil price also supported the oil and gas sector today. Group of leader stocks also increased positively, helping VN-Index to surpass the psychological resistance of 806 points. However, the market liquidity today tended to weaken, indicating that investors were still very conservative about the market. Investors should observe the market closely, if VN-Index falls, then it may be an opportunity to increase the stock exposure and move to higher levels.

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### VN-INDEX 806.32

Value: 3297.86 bil 3.54 (0.44%)

Foreigners (net): -VND 114.46 bil

### HNX-INDEX 104.38

Value: 752.13 bil -0.05 (-0.05%)

Foreigners (net): -VND 12.07 bil

### UPCOM-INDEX 54.57

Value 88.86 bil 0.06 (0.11%)

Foreigners (net): VND 7.57 bil

### Macro indicators

|                        | Value  | % Chg |
|------------------------|--------|-------|
| Crude oil              | 49.6   | 0.5%  |
| Gold                   | 1,323  | 0.0%  |
| USDVND                 | 22,726 | 0.0%  |
| EURVND                 | 27,174 | 0.1%  |
| JPYVND                 | 20,581 | 0.1%  |
| 1-month Interbank rate | 1.7%   | -     |
| 5yr VN Treasury Yield  | 4.7%   | -     |

Source: Bloomberg, BSC Research

### Content

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## Market highlights

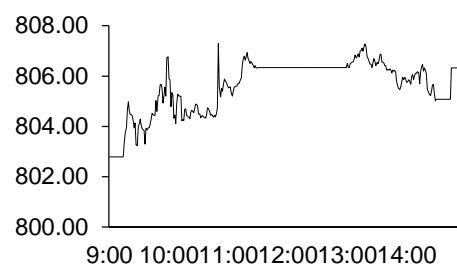
In the trading session today, VN-Index continued to rise strongly and surpassed the psychological resistance of 806 points, however, VN-Index in the afternoon tended to sideways rather than maintain rising. Main index contributor stock group included GAS (+1.46 points), VIC (+0.82 points), VJC (+0.35 points), VCB (+0.28 points) and CTG (+0.17 points). Meanwhile, stocks that caused the market to drop included SAB (-0.93 points), BHN (-0.23 points), PLX (-0.11 points), HPG (-0.09 points). Cash flow today returned to the banking sector after weakening yesterday, besides, the sectors of Securities, Construction, Transportation - Seaports - Warehousing, Fertilizers, also attracted a large amount Cash flow from investors, in contrast, cash flow loss in large capitalization and real estate stocks. Although today's index increased but the liquidity of the market tended to decrease compared to the previous session with the matched order value reached VND 3,297.9 billion. The daily trading range was at 4.06 points. Market breadth was positive with 151 advancers / 113 decliners. At the end of today trading session, VN-Index gained 3.54 points (0.44%), closing at 806.32 points. However, HNX slightly decreased by 0.05 points (0, 05%) to 104.38 points.

Foreigners today continued to be net sellers with VND 114.46 billion mainly in VCB (VND 53.7 billion), FLC (VND 40.9 billion), NVL (VND 20.7 billion), VNM (VND 18.2 billion). In addition, they net sold VND 12.07 billion on the HNX, mainly in PVS (VND 12.6 billion) and TNG (VND 2.5 billion). The derivatives market today closed with a total of 8,001 contracts, the total value reached 626.4 billion.

## Market outlook

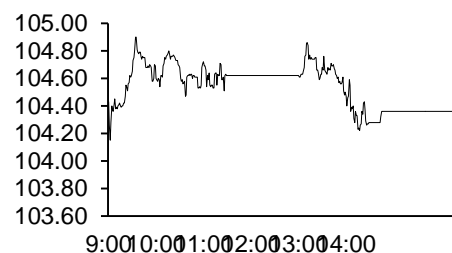
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Exhibit 1

**VN-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

| Ticker | Volume | Price  | % Chg |
|--------|--------|--------|-------|
| FLC    | 15.52  | 7.55   | 0.53  |
| ASM    | 5.65   | 12.45  | -0.40 |
| HQC    | 5.53   | 3.26   | -0.91 |
| HAI    | 4.50   | 10.00  | -3.38 |
| ROS    | 4.10   | 116.10 | 0.96  |

Source: Bloomberg, BSC Research

Exhibit 4

**Top Foreign trading stocks**

| Top mua | Giá trị | Top bán | Giá trị |
|---------|---------|---------|---------|
| HCM     | 22.4    | VCB     | 53.7    |
| PHR     | 14.0    | FLC     | 40.9    |
| PLX     | 11.4    | NVL     | 20.7    |
| PAC     | 10.0    | VNM     | 18.2    |
| GAS     | 7.2     | PVD     | 9.6     |

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date      | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|-----------|-----------|---------------|-----------------------|-----------|--------|
| 1              | HNG    | 17/7/2017 | 10.35     | 9.08          | -12.3%                | 9.0       | 14.0   |
| 2              | PVI    | 8/7/2017  | 34.20     | 33.00         | -3.5%                 | 32.5      | 39.3   |
| 3              | LSS    | 21/8/2017 | 13.20     | 11.55         | -12.5%                | 12.5      | 15.2   |
| 4              | SMC    | 28/8/2017 | 22.50     | 23.80         | 5.8%                  | 20.0      | 26.0   |
| 5              | SSI    | 9/3/2017  | 25.20     | 25.45         | 1.0%                  | 23.9      | 27.7   |
| 6              | DRH    | 9/11/2017 | 25.40     | 24.50         | -3.5%                 | 24.1      | 27.9   |
| <b>Average</b> |        |           |           |               | <b>-4.2%</b>          |           |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|-----------------------|-----------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 23.1          | 67.4%                 | 12.8      | 16.6   |
| 2              | HPG    | 28/10/2016 | 40.8      | 36.7          | -10.0%                | 36.4      | 44.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 200.0         | 53.8%                 | 120.9     | 156.0  |
| 4              | CSV    | 24/7/2017  | 33.1      | 35.0          | 5.7%                  | 30.5      | 39.0   |
| 5              | CAV    | 31/07/2017 | 54.3      | 53.8          | -0.9%                 | 51.8      | 65.0   |
| 6              | SBA    | 31/07/2017 | 16.0      | 15.6          | -2.8%                 | 14.2      | 19.0   |
| <b>Average</b> |        |            |           |               | <b>18.9%</b>          |           |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price  | % Chg | Index pt | Volume    |
|--------|--------|-------|----------|-----------|
| GAS    | 69.00  | 3.60  | 1.81     | 935560.00 |
| VIC    | 49.15  | 2.18  | 1.09     | 1.04MLN   |
| VJC    | 137.70 | 2.53  | 0.43     | 927040.00 |
| VCB    | 38.30  | 0.66  | 0.35     | 2.43MLN   |

| Ticker | Price  | % Chg | Index pt | Volume  |
|--------|--------|-------|----------|---------|
| SAB    | 272.50 | -1.73 | -1.21    | 36910   |
| BHN    | 97.00  | -3.29 | -0.30    | 104660  |
| PLX    | 68.40  | -0.44 | -0.15    | 709380  |
| HPG    | 36.70  | -0.54 | -0.12    | 2.98MLN |
| BVH    | 56.00  | -0.71 | -0.11    | 215670  |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| APC    | 39.80 | 6.99  | 0.01     | 82210  |
| MCP    | 26.80 | 6.99  | 0.01     | 24670  |
| HU1    | 6.31  | 6.95  | 0.00     | 10     |
| PAC    | 54.00 | 6.93  | 0.06     | 349170 |
| PNC    | 16.20 | 6.93  | 0.01     | 20     |

### Top 5 losers on the HSX

| Ticker | Price | % Chg  | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH    | 0.90  | -10.00 | 0.00     | 9870   |
| BTT    | 35.60 | -6.32  | -0.01    | 13980  |
| D2D    | 30.60 | -5.26  | -0.01    | 2760   |
| VPS    | 19.80 | -4.81  | -0.01    | 50     |
| VOS    | 2.10  | -4.55  | -0.01    | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.40  | 9.68  | 0.07     | 100     |
| KKC    | 14.50 | 5.84  | 0.07     | 5800    |
| AAA    | 24.10 | 7.11  | 0.04     | 1.12MLN |
| VBC    | 70.50 | 5.22  | 0.04     | 2400    |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SGO    | 3.80  | -2.56 | -0.05    | 206800 |
| TV2    | 92.10 | -0.97 | -0.02    | 1700   |
| NTP    | 58.80 | -0.17 | -0.02    | 6100   |
| PVG    | 7.70  | -1.28 | -0.01    | 26600  |
| NTP    | 79.00 | -4.70 | -0.01    | 800    |

### Top 5 gainers on the HNX

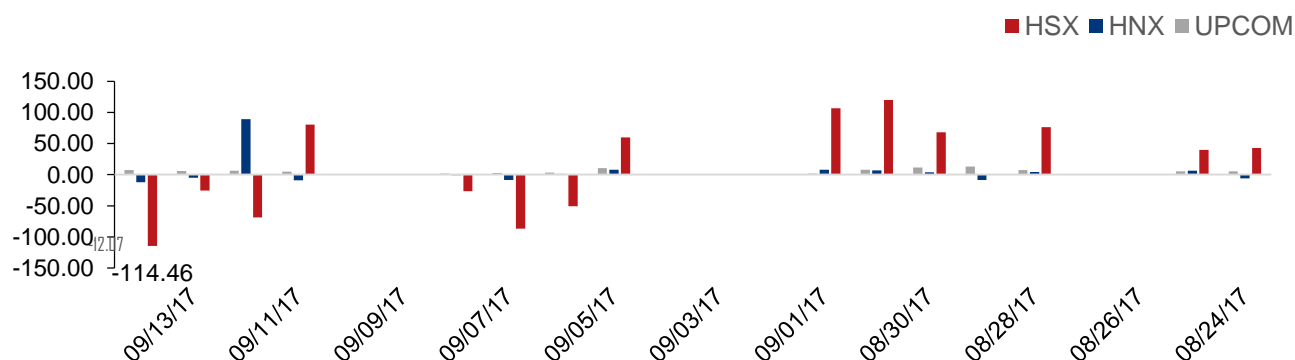
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.20 | 9.91  | 0.00     | 2500   |
| TV3    | 54.40 | 9.90  | 0.02     | 200    |
| PEN    | 9.00  | 9.76  | 0.02     | 2900   |
| PVR    | 3.40  | 9.68  | 0.07     | 100    |
| TFC    | 22.70 | 9.66  | 0.01     | 23900  |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21.00 | -9.87 | -0.01    | 3200   |
| ONE    | 9.10  | -9.90 | 0.00     | 31100  |
| DID    | 4.60  | -9.80 | 0.00     | 10100  |
| NHA    | 9.30  | -9.71 | -0.01    | 100    |
| KMT    | 5.80  | -9.38 | 0.00     | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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