

Mon, September 18, 2017

# Vietnam Daily Review

Continuing uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/09/2017		•	
Week 18/9-22/9/2017		•	
Month 09/2017		•	

## Highlights

- As soon as the market opened, VN-Index increased sharply but then there was a correction, the market just continued fluctuating around 808 points.
- The biggest gainers included SAB (+0.9 points), CTG (+0.52 points), VNM (+0.45 points), HPG (+0.31 points) and ROS (+0.12 points).
- The biggest losers included PLX (-0.65 points), VCB (-0.43 points), NVL (-0.33 points) and BVH (-0.12 points).
- Cash flow also went to Construction and Building materials, Banking, Steel, and Oil & Gas industry, however there continued to be a division in the real estate industry.
- Market liquidity continued with the rule that after the gaining session, there will be a downward trend, the order matching value reached 3,549.4 billion at the end of today trading session.
- The daily trading range was at 4.02 points. The market was fairly active with 155 gainers / 106 losers.
- At the end of today trading session, VN-Index gained 2.05 points (0.25%), closing at 807.87 points, and HNX also gained 0.65 points (0.62%) to 105.13 points.

## Market outlook

Market today was quite active with gains in most sectors, from bluechips to market stocks such as FIT, HAR, KLF, HII, etc. VN-Index continued to reach higher level, but at the end of the session, profit-taking pressure reduced the momentum and caused the index to drop below 808 points. The market has been quite excited in recent sessions, yet investors should consider the fact that foreign investors were net sellers in both stock exchanges because this might adversely affect investors' sentimental as well as general trend of the market.

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**VN-INDEX** **807.87**

Value: 3549.6 bil

2.05 (0.25%)

Foreigners (net): -VND 85.44 bil

**HNX-INDEX** **105.13**

Value: 718.57 bil

0.64 (0.61%)

Foreigners (net): -VND 16.24 bil

**UPCOM-INDEX** **54.54**

Value 131.13 bil

-0.07 (-0.13%)

Foreigners (net): VND 4.18 bil

### Macro indicators

	Value	% Chg
Crude oil	49.9	0.0%
Gold	1,315	-0.4%
USDVND	22,726	0.0%
EURVND	27,207	-0.3%
JPYVND	20,429	-0.4%
1-month Interbank rate	1.7%	-
5yr VN Treasury Yield	4.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

**Do Nam Tung**

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## Market highlights

VN-Index opened the new week with a gaining session. As soon as the market opened, VN-Index increased sharply but then there was a correction, the market just continued fluctuating around 808 points. The biggest gainers included SAB (+0.9 points), CTG (+0.52 points), VNM (+0.45 points), HPG (+0.31 points) and ROS (+0.12 points). Meanwhile, the biggest losers included PLX (-0.65 points), VCB (-0.43 points), NVL (-0.33 points) and BVH (-0.12 points). Investors seem to be very cautious in the first session of the week, therefore, cash flow concentrated on Blue-chips. Additionally, cash flow also went to Construction and Building materials, Banking, Steel, and Oil & Gas industry, however there continued to be a division in the real estate industry. Market liquidity continued with the rule that after the gaining session, there will be a downward trend, the order matching value reached 3,549.4 billion at the end of today trading session. The daily trading range was at 4.02 points. The market was fairly active with 155 gainers / 106 losers. At the end of today trading session, VN-Index gained 2.05 points (0.25%), closing at 807.87 points, and HNX also gained 0.65 points (0.62%) to 105.13 points.

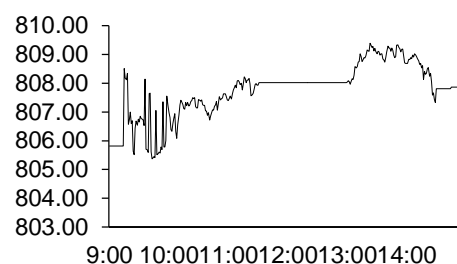
Foreigners today continued to net sell VND 85.44 billion, mainly in VCB (73.4 billion), MSN (27.4 billion), KBC (13.1 billion), NLG (10, 7 billion). In addition, they net sold VND 16.24 billion on the HNX, mainly in PVS (19.8 billion). The derivative market today closed with a total of 6.555 contracts, and the total trading value reached 517.8 billion.

## Market outlook

Market today was quite active with gains in most sectors, from bluechips to market stocks such as FIT, HAR, KLF, HII, etc. VN-Index continued to reach higher level, but at the end of the session, profit-taking pressure reduced the momentum and caused the index to drop below 808 points. The market has been quite excited in recent sessions, yet investors should consider the fact that foreign investors were net sellers in both stock exchanges because this might adversely affect investors' sentimental as well as general trend of the market.

Exhibit 1

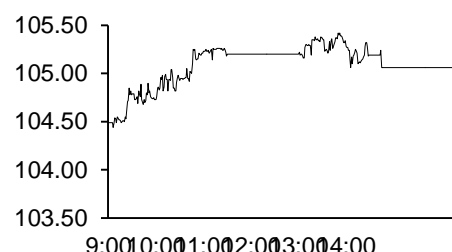
**VN-Index Intraday**



Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**



Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

Ticker	Volume	Price	% Chg
FLC	11.97	7.70	2.39
FIT	9.25	13.25	5.16
OGC	7.95	2.62	1.95
SCR	5.63	11.80	0.85
PVD	5.18	13.95	2.95

Source: Bloomberg, BSC Research

Exhibit 4

**Top Foreign trading stocks**

Top mua	Giá trị	Top bán	Giá trị
HPG	31.3	VCB	73.4
SSI	18.7	MSN	27.4
CTG	18.1	KBC	13.1
SBT	7.5	NLG	10.7
HII	4.6	VJC	10.7

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	HNG	17/7/2017	10.35	9.13	-11.8%	9.0	14.0
2	PVI	8/7/2017	34.20	32.30	-5.6%	32.5	39.3
3	LSS	21/8/2017	13.20	11.50	-12.9%	12.5	15.2
4	SMC	28/8/2017	22.50	24.05	6.9%	20.0	26.0
5	SSI	9/3/2017	25.20	25.80	2.4%	23.9	27.7
6	DRH	9/11/2017	25.40	24.70	-2.8%	24.1	27.9
7	TCM	18/09/2017	30.30	28.60	-5.6%	28.0	34.0
<b>Average</b>					<b>-4.2%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.0	66.7%	12.8	16.6
2	HPG	28/10/2016	40.8	37.7	-7.7%	36.4	44.9
3	VCS	16/12/2016	130.0	207.0	59.2%	120.9	156.0
4	CSV	24/7/2017	33.1	35.2	6.3%	30.5	39.0
5	CAV	31/07/2017	54.3	55.7	2.6%	51.8	65.0
6	SBA	31/07/2017	16.0	15.6	-2.5%	14.2	19.0
<b>Average</b>					<b>20.8%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	276.50	1.65	1.13	19100.00
CTG	19.15	2.41	0.66	3.08MLN
VNM	149.00	0.68	0.57	555240.00
HPG	37.65	1.76	0.39	4.64MLN

Ticker	Price	% Chg	Index pt	Volume
PLX	66.40	-2.78	-0.97	1.27MLN
VCB	37.60	-1.05	-0.57	2.92MLN
NVL	62.10	-2.82	-0.42	1.92MLN
BVH	56.00	-1.06	-0.16	215360
VJC	137.10	-0.44	-0.08	690620

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TSC	4.92	6.96	0.02	1.87MLN
PXT	4.16	6.94	0.00	132970
PNC	18.50	6.94	0.01	10
SVT	8.34	6.92	0.00	20
KPF	6.20	6.90	0.00	410

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

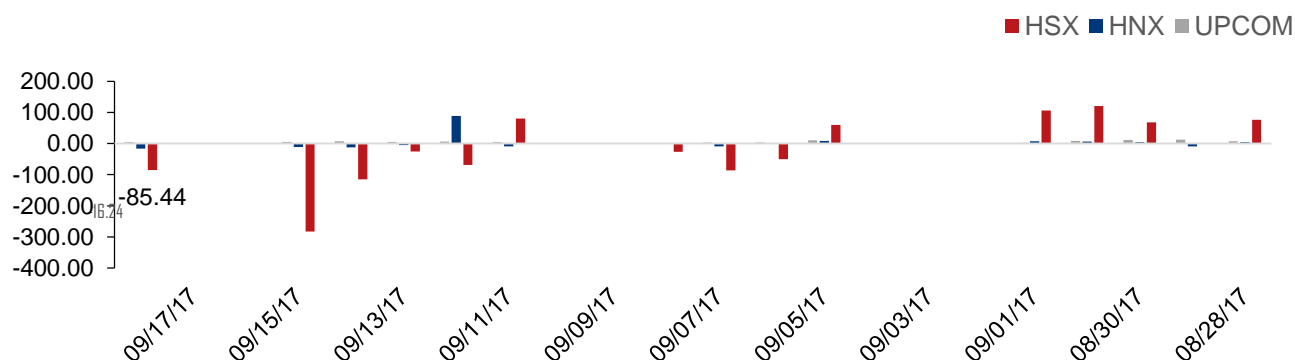
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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