

Mon, October 16, 2017

Vietnam Daily Review

Climbing index

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/10/2017		•	
Week 16/10-20/10/2017		•	
Month 10/2017		•	

Highlights

- Opening the first trading session of the week, the market had relatively positive movements. However, selling pressure increased significantly in the early afternoon, causing VN-Index to decline.
- The top leaders were VJC (+0.55 points), MWG (+0.3 points), VPB (+0.26 points), NVL (+ 0.255 points) and VCB (+ 0.23 points). The top laggards were VIC (-1.45 points), HPG (-0.57 points), VNM (-0.46 points), GAS (-0.45 points) and VCB (-0.43 points).
- In general, steel, real estate, fertilizer tended to decrease and had negative impact on the market today. On the other hand, Securities, Pharmaceuticals and some large cap stocks contributed to the green color of the HNX-Index while holding back the decline momentum of the VN-Index.
- The trading value of VN-Index today was VND 3,361,373 billion. The daily trading range was 4.42 points. The market breadth was negative with 128 gainers / 149 losers.
- Ending today session, VN-Index decreased slightly 1.52 points (0.19% down), closing at 819.43 points. On the other hand, the HNX gained 0.2 points (0.18%, respectively) closing 109.30 points.

Market outlook

Opening today trading session, the market fluctuated slightly but remained green color for most of the trading time, however, the selling pressure at the end of the session forced the market declined and fell in red. It is worth noting that the major stocks today fell sharply while the small and medium stocks advanced in today trading session such as HAI, HAR, KLF. Today's market index lost the level of 820 points but this correction may be needed for the higher level although the resistance level of 830 is quite challenging. The positive point was that although the selling pressure was strong, the interest and demand from investors were still high as the market liquidity recovered. Cash flow tended to return to sectors such as Banking, Construction, some oil & gas stocks and speculative stocks. With the foreign investors continued to be net buyers with the external available cash, the current market outlook is still optimistic, investors may consider to increase their stock proportion as this is the active week of the third quarter financial reports.

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VN-INDEX

819.43

Value: 3364.06 bil

-1.52 (-0.19%)

Foreigners (net): VND 255.03 bil

HNX-INDEX

109.30

Value: 523.41 bil

0.19 (0.17%)

Foreigners (net): -VND 8.81 bil

UPCOM-INDEX

54.32

Value 419.85 bil

0.35 (0.65%)

Foreigners (net): VND 3.78 bil

Macro indicators

	Value	% Chg
Crude oil	52.2	1.4%
Gold	1,305	0.0%
USDVND	22,721	0.0%
EURVND	26,927	-0.3%
JPYVND	20,315	0.0%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Do Nam Tung

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Market highlights

Opening the first trading session of the week, the market had relatively bullish movement. The green color of the large-cap stocks dominated on two exchange. However, selling pressure increased significantly in the early afternoon, pushing many stocks in the market to fall below the reference levels, ask order focused on HPG, MSN, KDC, MBB, VIC, causing VN-Index to decline in the afternoon. The biggest gainers were VJC (+0.55 points), MWG (+0.3 points), VPB (+0.26 points), NVL (+0.255 points). Meanwhile, the biggest losers were VIC (-1.45 points), HPG (-0.57 points), VNM (-0.46 points), GAS (-0.45 points) and VCB (-0.43 points). In general, the steel, real estate, fertilizer sectors had negative impact on the market today. With the decline of some large-cap stocks on the market, VN-Index and VN30-Index closed below the reference level. On the other hand, Securities, Pharmaceuticals (especially DBD with transaction value of VND 250 billion) and some large-cap stocks (VPB, VJC, PVD) contribution helped to maintain the green color of the HNX-Index while holding back the decline of the VN-Index. Meanwhile, the divergence was taking place on a wide scale, typically in sectors such as Banking, Construction & Building Materials. The trading value of VN-Index today reached VND 3,361,373 billion. The daily trading range was 4.42 points. The market breadth was negative with 128 gainers / 149 losers. At the end of today trading session, VN-Index slid 1.52 points (0.19%), closing at 819.43 points. On the other hand, the HNX gained 0.2 points (0.18%), closing at 109.30 points.

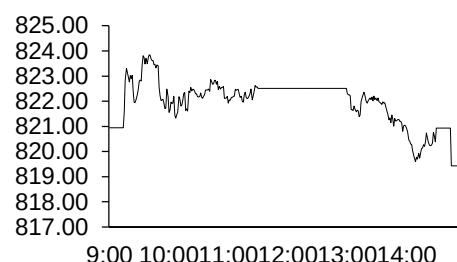
Foreign investors today were net buyers of VND 255.03 billion on HOSE focusing on KDH (VND 190 billion), VJC (VND 37.7 billion) and VCI (VND 24.5 billion). In addition, they continued to net sell VND 8.81 billion on the HNX and selling force focused on PVS (VND 9.3 billion) and VGC (VND 1.5 billion). The derivatives market today closed with a total of 8,177 contracts with a total market value of VND 666.8 billion.

Market outlook

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Exhibit 1

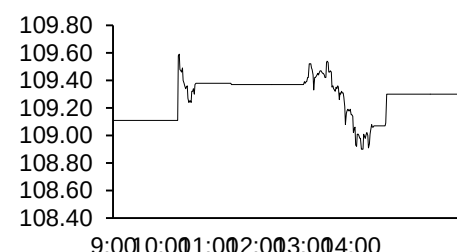
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	15.94	7.88	1.94
HAI	7.76	12.80	6.67
OGC	5.64	2.27	0.44
HPG	5.48	38.00	-2.44
ITA	5.10	3.89	-1.27

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
KDH	190.0	HPG	16.9
VJC	37.7	BMP	13.1
VCI	24.5	VIC	11.9
MSN	12.3	GAS	11.0
CTG	11.5	VSC	9.6

Source: Bloomberg, BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VJC	111.10	2.87	0.55	1.31MLN
MWG	127.50	2.00	0.30	468240.00
VPB	40.70	1.24	0.26	2.22MLN
NVL	62.80	1.78	0.26	1.54MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	54.60	-2.50	-1.45	1.16MLN
HPG	38.00	-2.44	-0.57	5.48MLN
VNM	148.60	-0.54	-0.46	681780
GAS	69.40	-0.86	-0.45	549810
VCB	39.05	-0.76	-0.43	1.54MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CCL	3.98	6.99	0.00	616370
HU3	9.95	6.99	0.00	7160
TSC	4.60	6.98	0.02	2.14MLN
IDI	7.09	6.94	0.03	4.39MLN
VOS	2.21	6.76	0.01	826570

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

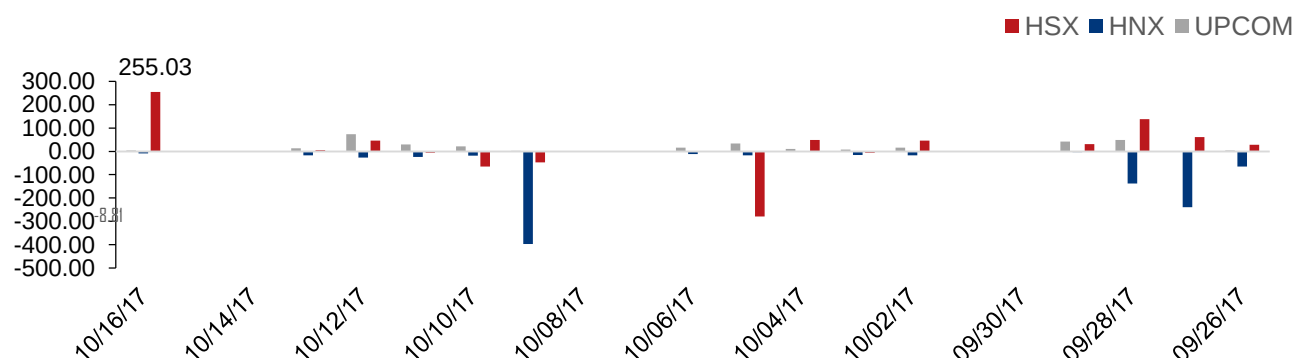
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HNG	17/7/2017	10.35	9.60	-7.2%	9.0	14.0
2	PVI	8/7/2017	32.60	32.20	-1.2%	32.5	39.3
3	SMC	28/8/2017	22.50	23.70	5.3%	20.0	26.0
4	SSI	9/3/2017	25.20	24.40	-3.2%	23.9	27.7
5	DRH	9/11/2017	25.40	23.90	-5.9%	24.1	27.9
6	FPT	29/09/2017	48.75	51.40	5.4%	46.2	55.0
Average					-1.1%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	12.8	16.6
2	HPG	28/10/2016	25.5	38.0	49.0%	36.4	44.9
3	VCS	16/12/2016	130.0	203.5	56.5%	120.9	156.0
4	CSV	24/7/2017	33.1	36.3	9.7%	30.5	39.0
5	CAV	31/07/2017	54.3	53.6	-1.3%	51.8	65.0
6	SBA	31/07/2017	16.0	15.8	-1.3%	14.2	19.0
7	HCM	18/09/2017	41.9	43.4	3.5%	38.0	48.0
8	AAA	07/10/201	34.0	34.7	2.1%	30.5	39.0
Average					23.2%		

Source: BSC Research

Disclosure

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