



Thu, October 19, 2017

Vietnam Daily Review

Shaking

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/10/2017		•	
Week 16/10-20/10/2017		•	
Month 10/2017		•	

Highlights

- The market index had recovered slightly despite the decline of many blue chip stocks.
- The top leaders were ROS (+1.59 points), GAS (+0.60 points), MWG (+0.42 points), BHN (+0.42 points) and PLX (+0.25 points).
- The top laggard were SAB (-0.88), HPG (-0.36 points), MBB (-0.34 points), MSN (-0.32 points) and VCB (-0.28 points).
- VN-Index advanced thanks to the support from FLC and Oil & Gas and Steel stocks. Meanwhile, stocks in the banking and securities sectors declined.
- The trading value of VN-Index in today session reached VND 3,511 billion. The trading range was at 6.11 points today. The market breadth was slightly negative 124 gainers / 142 losers.
- After today trading session, VN-Index recovered slightly 1.21 points and closed at 828.93 points. In contrast, the HNX slipped 0.34 points, closing at 109.08 points.

Market outlook

Market had experienced certain fluctuations today. There were still many factors influenced the market such as APC (fell to the floor when it opened up, then rose to the ceiling with strong gains), DGW, DHA; HPG continued to be under selling pressure to reduce the floor price but thanks to the good fundamentals, the attention for this stock was remaining led to strong buying power ATC had held tally for VND 600 decline while other steel stocks had relatively positive trading days. Cash flow increased again for speculative stocks, some large cap stocks, but weak cash flow in Banking, Construction, Securities, and most of remaining stocks in the market. Although successfully tested the resistance level 830 points, the VN-Index had not really risen, with the liquidity weakened, it is likely that the market will continue to fluctuate in the last trading session of the week. Investors should balance stock proportion to adapt easily with the trend of the market.

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VN-INDEX 828.93

Value: 3511.41 bil

1.21 (0.15%)

Foreigners (net): -VND 128.67 bil

HNX-INDEX 109.08

Value: 568.49 bil

-0.35 (-0.32%)

Foreigners (net): VND 3.85 bil

UPCOM-INDEX 54.54

Value 166.3 bil

0.3 (0.55%)

Foreigners (net): VND 9.01 bil

Macro indicators

	Value	% Chg
Crude oil	51.3	-1.4%
Gold	1,285	0.3%
USDVND	22,724	0.0%
EURVND	26,963	0.2%
JPYVND	20,168	0.3%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

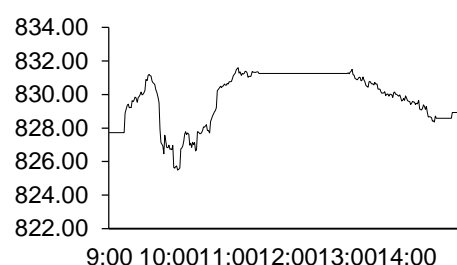
Market had recovered slightly today although many blue-chip stocks decreased sharply. The biggest gainers were ROS (+1.59 points), GAS (+0.60 points), MWG (+0.42 points), BHN (+0.42 points) and PLX (+0.25 points). Meanwhile, the biggest losers were SAB (-0.88), HPG (-0.36 points), MBB (-0.34 points), MSN (-0.32 points) and VCB (-0.28 points). VN-Index increased thanks to the support from FLC, oil & gas and steel stocks. At the same time, banking stocks recovered in the morning but closed below the reference level since the cash flow weakened, in the same way, Securities sector with all stocks declined in today session. The trading value of VN-Index today reached VND 3,511 billion. The trading range was 6.11 points. The market breadth was slightly negative 124 gainers / 142 losers. At the end of today session, VN-Index recovered slightly 1.21 points (0.15%), closing at 828.93 points. In contrast, the HNX slid 0.34 points (0.31 percent) to 109.08 points.

Foreign investors today were net sellers of VND 128.67 billion on HOSE, VIC (VND 14.1 billion), BID (VND 12.2 billion) and PLX (VND 9.3 billion). In contrast, they net bought 3.85 billion on the HNX and focused on HUT (VND 3.2 billion) and VGC (VND 1.1 billion). The derivatives market today closed with a total of 7,525 contracts, the total trading value reached VND 615.4 billion.

Market outlook

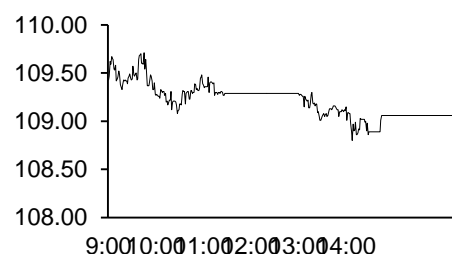
Market had experienced certain fluctuations today. There were still many factors influenced the market such as APC (fell to the floor when it opened up, then rose to the ceiling with strong gains), DGW, DHA; HPG continued to be under selling pressure to reduce the floor price but thanks to the good fundamentals, the attention for this stock was remaining led to strong buying power ATC had held tally for VND 600 decline while other steel stocks had relatively positive trading days. Cash flow increased again for speculative stocks, some large cap stocks, but weak cash flow in Banking, Construction, Securities, and most of remaining stocks in the market. Although successfully tested the resistance level 830 points, the VN-Index had not really risen, with the liquidity weakened, it is likely that the market will continue to fluctuate in the last trading session of the week. Investors should balance stock proportion to adapt easily with the trend of the market.

Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HAI	14.71	11.90	6.73
FLC	8.78	7.62	2.14
MBB	6.30	22.60	-2.16
KBC	5.13	13.20	-0.38
ROS	4.81	132.10	6.96

Source: Bloomberg, BSC Research

Exhibit 4

Top Foreign trading stocks

Top mua	Giá trị	Top bán	Giá trị
VIC	14.1	KBC	59.9
BID	12.2	HPG	47.7
PLX	9.3	MSN	28.8
NLG	8.4	ROS	11.8
BMP	8.3	APC	10.9

Source: Bloomberg, BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	132.10	6.96	1.59	4.81MLN
GAS	70.30	1.15	0.60	634880.00
MWG	132.00	2.72	0.42	643740.00
BHN	114.00	4.20	0.42	18960.00

Ticker	Price	% Chg	Index pt	Volume
SAB	278.00	-1.24	-0.88	38990
HPG	37.80	-1.56	-0.36	3.85MLN
MBB	22.60	-2.16	-0.34	6.30MLN
MSN	56.00	-1.23	-0.32	2.89MLN
VCB	40.50	-0.49	-0.28	1.48MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SC5	29.95	6.96	0.01	10150
ROS	132.10	6.96	1.59	4.81MLN
DHA	36.20	6.94	0.01	58090
THI	37.95	6.90	0.05	10
APC	51.70	6.82	0.02	581980

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

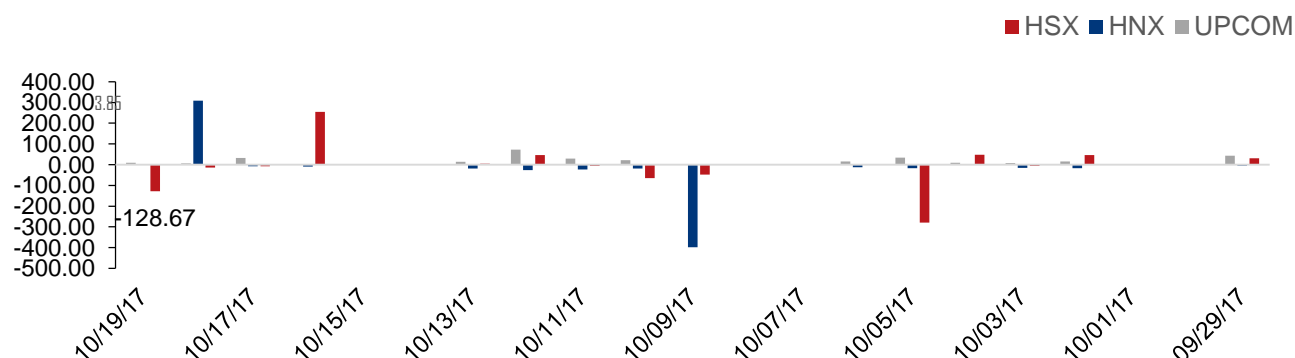
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HNG	17/7/2017	10.35	9.31	-10.0%	9.0	14.0
2	PVI	8/7/2017	32.60	32.10	-1.5%	32.5	39.3
3	SMC	28/8/2017	22.50	23.50	4.4%	20.0	26.0
4	SSI	9/3/2017	25.20	24.50	-2.8%	23.9	27.7
5	DRH	9/11/2017	25.40	22.20	-12.6%	24.1	27.9
6	FPT	29/09/2017	48.75	50.60	3.8%	46.2	55.0
Average					-3.1%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	22.6	63.8%	12.8	16.6
2	HPG	28/10/2016	25.5	37.8	48.2%	36.4	44.9
3	VCS	16/12/2016	130.0	206.0	58.5%	120.9	156.0
4	CSV	24/7/2017	33.1	36.9	11.3%	30.5	39.0
5	CAV	31/07/2017	54.3	54.0	-0.6%	51.8	65.0
6	SBA	31/07/2017	16.0	16.0	0.0%	14.2	19.0
7	HCM	18/09/2017	41.9	43.0	2.6%	38.0	48.0
8	AAA	07/10/201	34.0	34.7	1.9%	30.5	39.0
Average					23.2%		

Source: BSC Research

Disclosure

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