



Tue, October 31, 2017

## Vietnam Daily Review

### Correction

#### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 01/11/2017		•	
Week 30/10-3/11/2017		•	
Month 11/2017		•	

#### Highlights

- Vietnamese stock market witnessed a significant decrease.
- Leading stocks were VIC (+0.51 points), EIB (+0.12 points), HPG (+0.54 points), HAG (+0.09 points) và FPT (+0.08 points)
- Laggards were ROS (-1.79 points), GAS (-1.04 points), VCB (-0.7 points), VNM (-0.51 points) và BVH (-0.45 points).
- Speculative stocks such as QCG, HAR, HAI, AMD, FLC, HAR fell sharply
- The trading value of VN-Index in this session reached VND 2.997 billion. The daily trading range was 8.65 points. The market breadth was strongly negative 87 advancers / 185 decliners.
- At the end of the trading session today, HSX significantly decreased 7.92 points, closing at 837.28 points. Same trend, the HNX decreased 0.14 points to 106.45 points.
- Foreigners today net bought VND 50.25 billion on the HOSE focusing on VNM (VND 27.4 billion), BID (VND 17.96 billion), DXG (VND 14.96 billion). At the other hand, they net sold VND 1.34 billion on the HNX.

#### Market outlook

The market today decreased significantly and liquidity also decreased, VN-Index returned to below 840 points. The leading stocks fell back, many speculative stocks fell to the floor, making the index reduced the most in the last 5 sessions. The market dropped sharply but the liquidity also decreased, proving that investors have not conducted bottom buying strategy. Indexes on both exchanges may continue to adjust in the next sessions. Therefore, we recommend investors to limit trading activities, continue monitoring the market and waiting for opportunities more clearly.

#### Technical Analysis

HSG\_Recovery

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#### VN-INDEX 837.28

Value: 2997.62 bil -7.92 (-0.94%)

Foreigners (net): VND 294.99 bil

#### HNX-INDEX 105.16

Value: 486.79 bil -0.82 (-0.77%)

Foreigners (net): VND 5.04 bil

#### UPCOM-INDEX 52.51

Value 232.8 bil -0.15 (-0.28%)

Foreigners (net): VND 7.25 bil

#### Macro indicators

	Value	% Chg
Crude oil	54.2	0.06%
Gold	1,275	-0.09%
USDVND	22,714	-0.04%
EURVND	26,482	-0.45%
JPYVND	20,052	-0.13%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	54.20	HSG	34.90
VNM	39.40	HPG	27.70
GAS	36.30	CTD	11.20
VCB	32.70	BVH	8.90
MSN	24.60	HBC	6.10

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

## Derivatives Market

### Market Highlights

- VN30 closed near the lowest price in the session at 837.28 points, declined 7.92 points (-0.94%).
- The F1711, F1712, F1803 and F1806 decreased by 1.1, 0.5 and 1.1 points respectively. The future contract F1711 trading at 0.03% premium compared to the underlying VN30 index.
- The remaining contracts traded at premiums of 0.65%, 0.84% and 0.77% respectively.

**More details in Table 1 and Table 2.**

### Market Outlook

VN30 closed with 21 looser, 6 gainers and 3 standstill stocks. Six stocks increase in today trading session was stock that experienced sharp decline in previous days such as HSG, FPT, HPG. Especially, VIC continued to increase in recent sessions as companies announced good business result compared with the same period. However, as the losers outnumbered the gainers, investors' accounts continued to be eroded.

## Technical analysis

### Ticker: HSG\_Recovery

#### Technical highlights:

- Current trend: Bearish
- MACD Indicator: Divergent
- RSI Indicator: Oversold

**Viewpoint:** HSG recovered technically today after strong selling sessions. High recovery rate (+2%) and diminishing heated selling was the main highlight of HSG today. HSG is currently in the 50% and 38.2% Fibonacci levels (21.15-24.11) and we believe this price range will be the main region for this stock in the near future.

**Recommendation:** Investors can consider HSG for short-term trading if positive signals incurred.

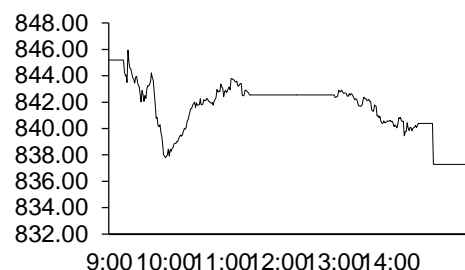


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#### Exhibit 1

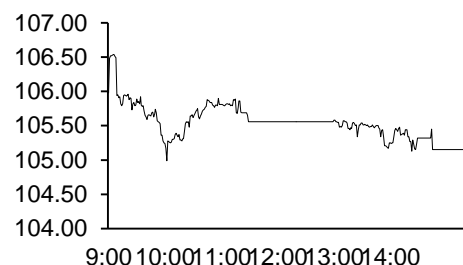
##### VN-Index Intraday



Source: Bloomberg, BSC Research

#### Exhibit 2

##### HNX-Index Intraday



Source: Bloomberg, BSC Research

**Table 1**

#### Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1711	831.90	-0.01	0.27
VN30F1712	837.00	0.00	-0.48
VN30F1803	838.60	0.00	0.13
VN30F1806	838.00	0.00	1.11

**Table 2**

#### Top leaders VN30

Ticker	Close	± Price (%)	Index pt
VIC	58,500	0.86	0.72
HPG	37,000	0.54	0.39
FPT	50,400	0.80	0.36
HSG	23,150	1.98	0.20
PVD	14,900	0.34	0.02

#### Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
ROS	200,000	-4.63	-2.44
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	HNG	17/7/2017	10.35	9.35	-9.7%	9.0	14.0
2	PVI	8/7/2017	32.60	32.10	-1.5%	32.5	39.3
3	SMC	28/8/2017	22.50	22.85	1.6%	20.0	26.0
4	SSI	9/3/2017	25.20	22.60	-10.3%	23.9	27.7
5	FPT	29/09/2017	48.75	50.40	3.4%	46.2	55.0
6	KBC	23/10/2017	13.30	12.85	-3.4%	10.5	16.0
<b>Average</b>					<b>-3.3%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.6	63.8%	20.3	24.0
2	HPG	28/10/2016	25.5	37.0	45.3%	36.4	44.9
3	VCS	16/12/2016	130.0	216.9	66.8%	120.9	156.0
4	CSV	24/7/2017	33.1	35.8	8.2%	30.5	39.0
5	CAV	31/07/2017	54.3	52.5	-3.3%	51.8	65.0
6	SBA	31/07/2017	16.0	15.7	-1.9%	14.2	19.0
7	HCM	18/09/2017	41.9	40.2	-4.1%	38.0	48.0
8	AAA	9/10/2017	34.0	30.3	-10.8%	30.5	39.0
<b>Average</b>					<b>20.5%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.6	63.8%	20.3	24.0
2	HPG	28/10/2016	25.5	37.0	45.3%	36.4	44.9
3	VCS	16/12/2016	130.0	216.9	66.8%	120.9	156.0
4	CSV	24/7/2017	33.1	35.8	8.2%	30.5	39.0
<b>Average</b>					<b>46.0%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	58.50	0.86	0.52	1.23MLN
EIB	11.40	2.24	0.12	85560.00
HPG	37.00	0.54	0.12	3.60MLN
HAG	8.02	3.48	0.10	8.14MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	200.00	-4.63	-1.80	1.06MLN
GAS	71.50	-1.92	-1.05	927460
VCB	41.40	-1.19	-0.70	1.32MLN
VNM	151.00	-0.59	-0.51	962120
BVH	50.00	-3.29	-0.45	645780

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
APC	66.20	6.95	0.02	214440
TIE	6.63	6.94	0.00	480
PNC	32.00	6.84	0.01	6480
TCO	11.00	6.80	0.01	10
MCP	28.60	6.72	0.01	20

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

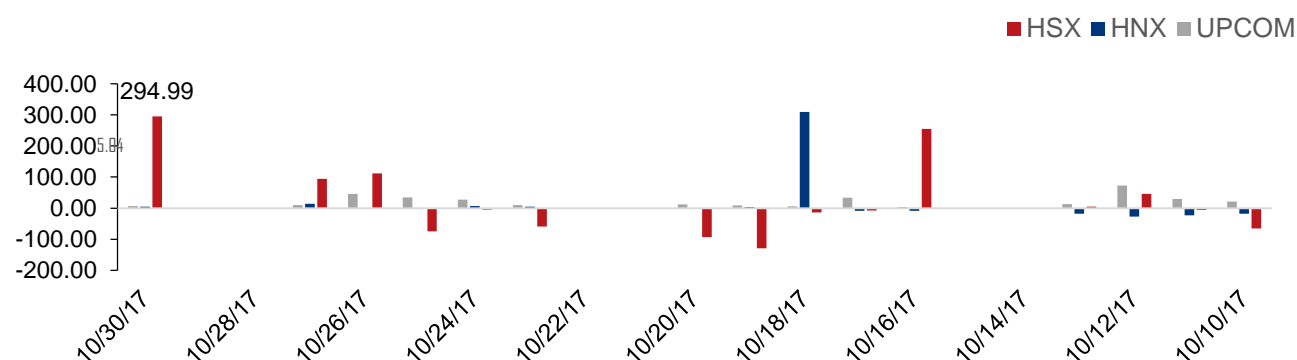
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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