



Wed, November 1, 2017

Vietnam Daily Review

Recovery

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 02/11/2017		•	
Week 30/10-3/11/2017		•	
Month 11/2017		•	

Highlights

- Vietnam stock market after the yesterday decline session, today has recovered well.
- Leading stocks were ROS (+2.59 points), VNM (+2.27 points), GAS (+1.12 points), BID (+0.73 points) và SAB (+0.32 points)
- Laggards were HPG (-0.77 points), DHG (-0.27 points), PLX (-0.2 points), MWG (-0.19 points) và VPB (-0.18 points).
- Today session, Petroleum and banking stocks increased while real estate fell sharply
- The trading value of VN-Index in this session reached VND 3.215 billion. The daily trading range was 5.6 points. The market breadth was negative 108 advancers / 159 decliners.
- At the end of the trading session today, HSX increased 5.43 points, closing at 842.71 points. At the other hand, the HNX decreased 0.18 points to 104.98 points.
- Foreigners today net bought VND 234.14 billion on the HOSE focusing on VNM (VND 114.8 billion), KDH (VND 106.82 billion), HBC (VND 30.13 billion). Same trend, they net bought VND 10.44 billion on the HNX.

Market outlook

The market index today increased. Petroleum and banking stocks had a positive trading day which helped VN-Index rise more than 5 points to return above 840 points. Market liquidity slightly increased compared to yesterday, cash flow was concentrated in large-cap stocks. The market increasing was still up on major stocks, while other stocks continued to weaken. There are still potential risks in the next period. We recommend investors to be cautious, continue to monitor the market and limit transactions to wait for more obvious opportunities.

Technical Analysis

HBC_Bottom level

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VN-INDEX **842.71**

Value: 3214.94 bil **5.43 (0.65%)**

Foreigners (net): VND 50.25 bil

HNX-INDEX **104.98**

Value: 475.62 bil **-0.18 (-0.17%)**

Foreigners (net): -VND 1.34 bil

UPCOM-INDEX **52.30**

Value 128.7 bil **-0.21 (-0.4%)**

Foreigners (net): VND 8.62 bil

Macro indicators

	Value	% Chg
Crude oil	55.1	1.36%
Gold	1,276	0.38%
USDVND	22,717	0.03%
EURVND	26,572	-0.05%
JPYVND	19,923	-0.36%
1-month Interbank rate	1.5%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	114.80	HPG	50.40
KDH	106.80	SSI	17.90
HBC	30.10	HSG	14.00
VIC	26.50	KDC	7.80
BID	17.90	DXG	6.90

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Derivatives Market

Market Highlights

- VN30 recovered after the correction, closing at 835.38 points, up 3.76 points (0.45%) from yesterday.
- Future contracts also went along with the VN30 with the exception of F1806 closing at the reference level. Specifically, F1711, F1712, F1803 increased 3.9, 1.9 and 1.4 respectively. F1711 closed at a premium of 0.05%.
- The remaining contracts traded at a premium of 0.42%, 0.55% and 0.31% respectively.

More details in Table 1 and Table 2.

Market Outlook

After yesterday's correction came a bullish session. However, ROS still attracts a lot of cash flow, making stocks such as HPG and REE, despite good business results, still experience difficulties. The market reflects the hesitancy of investor at the peak and positive sentiment remains uneven across the market.

Technical analysis

Ticker: HBC_Bottom level

Technical highlights:

- Current trend: Bearish
- MACD Indicator: Divergent
- RSI Indicator: Oversold

Viewpoint: HBC has been continuously decreasing in recent sessions with high selling volume and order density. Today, the HBC closed at 51.7. The small candlestick body appeared with the price reaching the support level of 23.6%, smaller than the lower Bollinger and the lower band of regression line. With these signals, BSC believes that HBC will soon be confirmed new price level with support from demand side.

Recommendation: Investors can buy HBC when the new price level is confirmed or has the rebound in the upcoming sessions.

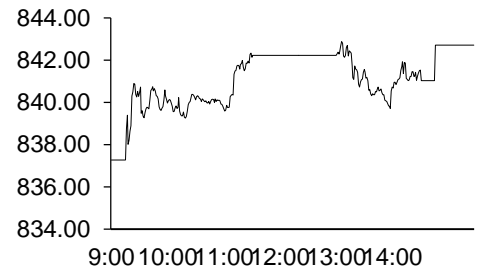


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Exhibit 1

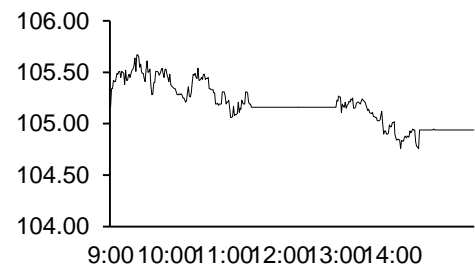
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1711	835.80	0.00	-0.20
VN30F1712	838.90	0.00	-0.12
VN30F1803	840.00	0.00	0.71
VN30F1806	838.00	0.00	-0.75

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
ROS	214,000	7.00	3.52
VNM	155,000	2.65	2.16
STB	11,200	1.82	0.61
MSN	60,000	0.84	0.55
FPT	50,800	0.79	0.36

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
DHG	95,000	-5.28	-0.52
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	HNG	17/7/2017	10.35	9.19	-11.2%	9.0	14.0
2	PVI	8/7/2017	32.60	32.00	-1.8%	32.5	39.3
3	SMC	28/8/2017	22.50	22.40	-0.4%	20.0	26.0
4	SSI	9/3/2017	25.20	22.20	-11.9%	23.9	27.7
5	FPT	29/09/2017	48.75	50.80	4.2%	46.2	55.0
6	KBC	23/10/2017	13.30	12.45	-6.4%	10.5	16.0
Average					-4.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.7	64.1%	20.3	24.0
2	HPG	28/10/2016	25.5	35.7	40.2%	36.4	44.9
3	VCS	16/12/2016	130.0	216.2	66.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.1	6.0%	30.5	39.0
5	CAV	31/07/2017	54.3	49.5	-8.8%	51.8	65.0
6	SBA	31/07/2017	16.0	15.8	-1.6%	14.2	19.0
7	HCM	18/09/2017	41.9	39.9	-4.9%	38.0	48.0
8	AAA	9/10/2017	34.0	30.5	-10.3%	30.5	39.0
Average					18.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.7	64.1%	20.3	24.0
2	HPG	28/10/2016	25.5	35.7	40.2%	36.4	44.9
3	VCS	16/12/2016	130.0	216.2	66.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.1	6.0%	30.5	39.0
Average					44.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	214.00	7.00	2.59	1.47MLN
VNM	155.00	2.65	2.27	1.50MLN
GAS	73.00	2.10	1.12	838420.00
BID	22.40	2.52	0.74	2.54MLN

Ticker	Price	% Chg	Index pt	Volume
HPG	35.70	-3.51	-0.77	5.70MLN
DHG	95.00	-5.28	-0.27	614250
PLX	60.80	-0.65	-0.20	386030
MWG	126.90	-1.25	-0.19	613970
VPB	40.30	-0.86	-0.18	994020

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FMC	21.40	7.00	0.02	778570
ROS	214.00	7.00	2.59	1.47MLN
TIE	7.09	6.94	0.00	10
PNC	34.20	6.88	0.01	2280
BRC	11.00	6.80	0.00	5890

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

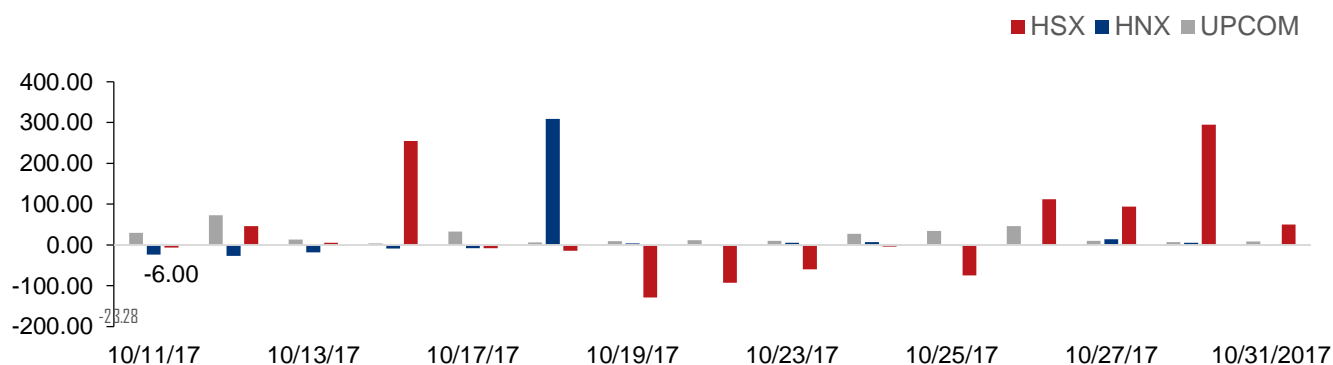
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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