



Fri, November 3, 2017

Vietnam Daily Review

Rebound

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 06/11/2017		•	
Week 6/11-10/11/2017		•	
Month 11/2017		•	

Highlights

- Vietnam stock market increased strongly.
- Leading stocks were ROS (+2.55 points), VPB (+1.30 points), VCB (+1.12 points), HPG (+0.83 points) và GAS (+0.67 points)
- Laggards were VNM (-0.39 points), HNG (-0.18 points), HAG (-0.17 points), STB (-0.12 points) và BHN (-0.09 points).
- Session today, the large cap stock has started rising sharply
- The trading value of VN-Index in this session reached VND 3.100 billion. The daily trading range was 12.15 points. The market breadth was positive 148 advancers / 116 decliners.
- At the end of the trading session today, HSX increased 10.64 points, closing at 843.73 points. The HNX also decreased 0.94 points to 104.36 points.
- Foreigners today net bought VND 591.1 billion on the HOSE focusing on VIS (VND 376.48 billion), VNM (VND 33.5 billion), HBC (VND 27.33 billion). Same trend, they net bought VND 18.69 billion on the HNX.

Market outlook

Today market gained strongly, VI-Index increased 10.64 points (+1.28%) when many large caps hit or near the ceiling price. Market liquidity was lower than yesterday, indicating that investors are still cautious on positive market movements. This week, VN-Index is fluctuating strongly but generally VN-Index is moving around 840 points. Today session increased may be just a rebound from yesterday's decline, so we recommend investors to limit their surfing before the market shows a clearer trend.

Technical Analysis

C32_Bright Outlook

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VN-INDEX 843.73

Value: 3100.16 bil 10.64 (1.28%)

Foreigners (net): VND 216.48 bil

HNX-INDEX 104.36

Value: 460.31 bil 0.94 (0.91%)

Foreigners (net): VND 22.1 bil

UPCOM-INDEX 52.79

Value 0 bil 0.59 (1.13%)

Foreigners (net): VND 10.39 bil

Macro indicators

	Value	% Chg
Crude oil	55.0	0.77%
Gold	1,276	-0.02%
USDVND	22,712	-0.02%
EURVND	26,592	0.11%
JPYVND	19,917	0.04%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	4.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIS	376.50	KBC	35.70
VNM	33.50	MSN	24.90
HBC	27.30	HSG	14.40
NT2	27.10	HPG	6.50
BID	16.10	VSC	5.80

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Derivatives Market

Market Highlights

- After the strong decline yesterday, VN30 recovered as the index increased 12.38 points (+1.5%).
- The derivatives market also rebounded along with the primary market. Contracts F1711, F1712, F1803 and F1806 increased 8.0, 3.5, 2.3 and 6.6 points, respectively. F1711 Trading at a discount of -0.29%.
- Other contract were trading at a discount / premium of -0.05%, 0.14% and 0.38%.

More details in Table 1 and Table 2.

Market Outlook

Derivatives market has improved in all aspects such as volume, transaction value and average trading volume per order. VN30 fluctuated with a wide margin of 13.45 points. The recovery session with the volume lower than yesterday's declining session and the wide- band fluctuations after a sharp rise are noteworthy.

Technical analysis

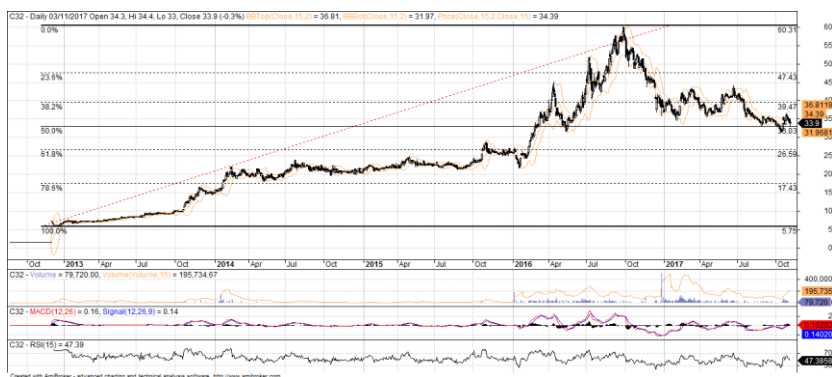
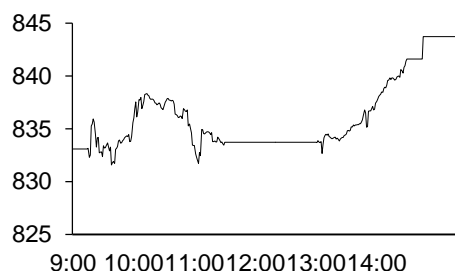
Ticker: C32 Bright Outlook

Technical highlights:

- Current trend: Correction
- MACD Indicator: Divergent
- RSI Indicator: Medium

Viewpoint: C32 is accumulating in the 31.9-36.8 level after creating a peak at early October. After this session, C32 closed at 33.9 and the candlestick pattern is good for rebounding from this price and rising up. BSC believes that if there is an increase in liquidity, C32 will increase sharply.

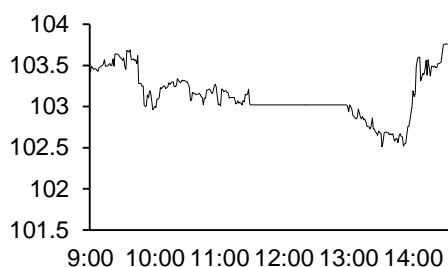
Recommendation: Investors can consider to buy C32 when there is a strong rebound and liquidity support in the coming sessions.

Exhibit 1 **Rebound**
VN-Index Intraday

Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1711	838.00	0.96%	-6.2%
VN30F1712	840.00	0.42%	-3.4%
VN30F1803	841.60	0.27%	-34.1%
VN30F1806	843.60	0.79%	24.4%

Table 2

Top leaders VN30			
Ticker	Close	± Price (%)	Index pt
ROS	214,100	6.89	3.47
HPG	36,200	4.02	2.71
MWVG	125,500	4.58	2.34
HSG	22,500	6.64	0.62
VCB	41,900	1.95	0.61

Top Lagqards VN30

Ticker	Close	± Price (%)	Index pt
STB	11,100	-1.77	-0.61
STB	11,000	-2.22	-0.76
MW/G	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	HNG	17/7/2017	10.35	8.28	-20.0%	9.0	14.0
2	PVI	8/7/2017	Rebound	32.00	#VALUE!	32.5	39.3
3	SMC	28/8/2017	22.50	23.10	2.7%	20.0	26.0
4	SSI	9/3/2017	25.20	22.80	-9.5%	23.9	27.7
5	FPT	29/09/2017	48.75	51.00	4.6%	46.2	55.0
6	KBC	23/10/2017	13.30	12.70	-4.5%	10.5	16.0
Average			Day 06/11/2017		#VALUE!		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.7	64.1%	20.3	24.0
2	HPG	28/10/2016	25.5	36.2	42.1%	36.4	44.9
3	VCS	16/12/2016	130.0	214.9	65.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.3	6.5%	30.5	39.0
5	CAV	31/07/2017	54.3	50.0	-7.9%	51.8	65.0
6	SBA	31/07/2017	16.0	15.7	-1.9%	14.2	19.0
7	HCM	18/09/2017	41.9	40.2	-4.1%	38.0	48.0
8	AAA	9/10/2017	34.0	30.5	-10.2%	30.5	39.0
Average					19.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	22.7	64.1%	20.3	24.0
2	HPG	28/10/2016	25.5	36.2	42.1%	36.4	44.9
3	VCS	16/12/2016	130.0	214.9	65.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.3	6.5%	30.5	39.0
Average					44.5%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	214.10	6.89	2.55	1.33MLN
VPB	40.20	6.63	1.30	1.26MLN
VCB	41.90	1.95	Rebound	1.40MLN
HPG	36.20	4.02	0.83	3.96MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	155.20	-0.45	-0.40	469800
HNG	8.28	-6.97	ay 06/11/201	2.46MLN
HAG	7.04	-6.38	-0.17	8.98MLN
STB	11.10	-1.77	-0.15	700700
BHN	107.10	-0.93	-0.09	9490

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIE	8.11	6.99	0.00	30
THI	41.40	6.98	0.05	32200
KPF	5.40	6.93	0.00	370
BBC	102.20	6.90	0.04	2020
ROS	214.10	6.89	2.55	1.33MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

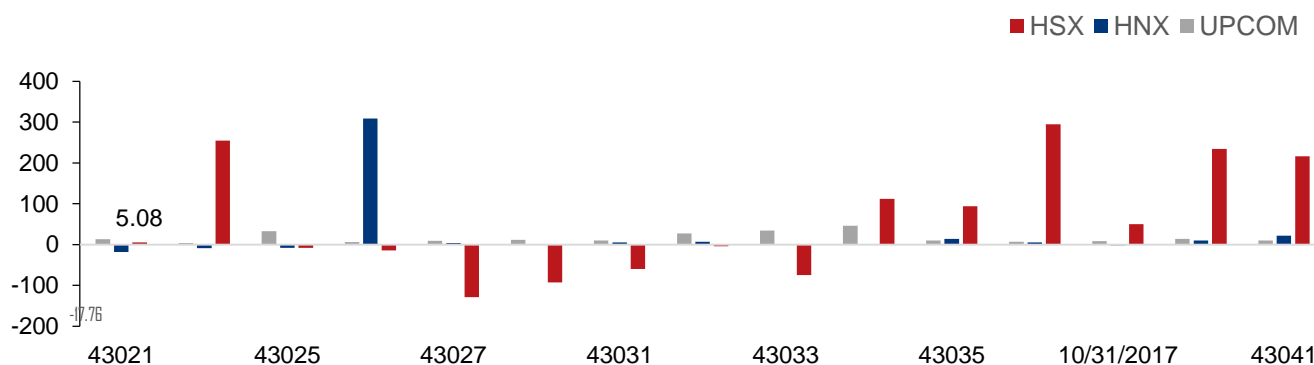
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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