



Wed, November 8, 2017

Vietnam Daily Review

Continued to rise

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 08/11/2017		•	
Week 6/11-10/11/2017		•	
Month 11/2017		•	

Highlights

- The stock market continued to have a strong increasing session with a large contribution from the VN30 stocks
- Stocks that gained the most included VIC (+3.38 points), GAS (+1.59 points), VCB (+1.43 points), VNM (+1.32 points) and BID (+1.16 points).
- Stocks led the market down including ROS (-0.66 points), MSN (-0.13 points), EIB (-0.09 points), NVL (-0.07 points) and CII (-0.04 points).
- Sectors that helped the market increase were Banks, Real Estate, Fertilizers. While Oil & Gas and Transportation were divising
- The matching order value of VN-Index today reached VND 3,926 billion. The daily trading range was 10.75 points. The market was positive with 144 advancers/125 decliners.
- VN-Index jumped 9.37 points to close at 859.7 points. Along the trend, the HNX increased 0.91 points to 105.74 points.
- Foreigners today were net buyers with VND 16.05 billion on HOSE focusing on VNM (VND 102.2 billion), TRA (VND 46.5 billion) and BID (VND 33.1 billion). Similarly, foreigners were net buyers of VND 30.14 billion on the HNX focusing on PVS (VND 22.5 billion).

Market outlook

The market was in an unpredictable phase as the amplitude fluctuated in the session is gradually widening, although there was a correction at the today of the morning session, but the market index continued to accelerate in the afternoon (there was a time when VN-Index surpassed 860 points). Today's highlight was the Banking stocks when there was a significant increase in the index and matched order value. In addition, the cash flow is recovering in the Steel industry, some Real estate stocks and especially large cap stocks such as VNM, VJC, and FPT. The VRE shares continued to be bidden at the ceiling price also has a relatively positive impact on investors' sentiment. With the rebound of cash flow and the support from the large-cap stocks, it is likely that the market will continue to move towards new highs, but investors should limit their participation in speculative stocks when the current cash flow is clustered and has not spread yet.

Technical Analysis

SSI_Short-term bottom

BSC RESEARCH

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VN-INDEX **859.70**

Value: 3.93 bil **9.37 (1.1%)**

Foreigners (net): VND 5707.6 bil

HNX-INDEX **105.74**

Value: 451.19 bil **0.91 (0.87%)**

Foreigners (net): VND 2.55 bil

UPCOM-INDEX **52.94**

Value 165.14 bil **-0.22 (-0.41%)**

Foreigners (net): VND 30.71 bil

Macro indicators

	Value	% Chg
Crude oil	57.0	-0.33%
Gold	1,279	0.28%
USDVND	22,711	-0.02%
EURVND	26,479	0.09%
JPYVND	19,968	0.20%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	102.16	CII	143.88
TRA	46.53	MSN	121.17
BID	33.13	SAB	18.75
HPG	28.38	DRC	4.92
NKG	18.04	STB	4.00

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Derivatives Market

Market Highlights

- VN30 continued to surprise investor today as it set new highs at 853.57 points, up 7.54 points (+ 0.89%).
- The F1711, F712, F1803 and F1806 increased by 10.0, 9.6, 18.9 and 10.7 points, respectively. F1711 is trading at a premium of 0.4%.
- The premiums of remaining contracts were 0.75%, 2.15% and 1.12%, respectively.

More details in Table 1 and Table 2.

Market Outlook

VN30 traded within a range of 8.24 points. The long green candlestick with the volume increased is a positive signal compared to the trading session of yesterday. Thus, the market is absorbing stocks sold out last week pretty well and the demand of the market is taking dominance. The volume and momentum of the VN30 can assure short-term investors to disburse in the next few sessions.

Technical analysis

Ticker: SSI

Technical highlights:

- Current Trend: Correcting
- MACD trend: Cumulating
- RSI: medium

Viewpoint: After hitting the peak in July, SSI had corrected and fluctuated strongly. Currently, SSI is moving around 23 (Fibonacci 23.6%). BSC believes that this is SSI's short term bottom and prices will shake around this level in the near future.

Recommendation: Investors should observe SSI carefully in the upcoming sessions.

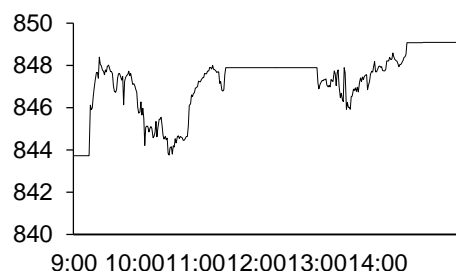


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Exhibit 1

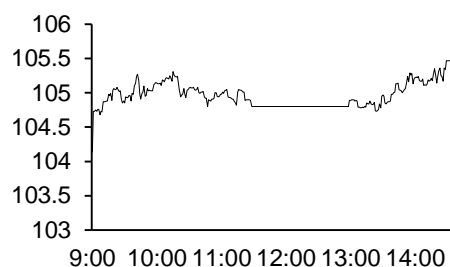
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1711	857.00	1.18%	-2.7%
VN30F1712	860.00	1.13%	75.6%
VN30F1803	871.90	2.22%	-32.4%
VN30F1806	863.10	1.26%	-41.3%

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
VIC	65,500	5.65	5.04
FPT	53,000	3.52	1.62
VNM	160,200	1.52	1.30
MBB	23,800	2.37	1.17
VCB	43,600	2.71	0.88

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
ROS	186,900	-6.83	-3.44
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVI	8/7/2017	32.60	32.20	-1.2%	32.5	39.3
2	SMC	28/8/2017	22.50	24.10	7.1%	20.0	26.0
3	SSI	9/3/2017	25.20	23.05	-8.5%	23.9	27.7
4	FPT	29/09/2017	48.75	53.00	8.7%	46.2	55.0
5	KBC	23/10/2017	13.30	12.70	-4.5%	10.5	16.0
6	REE	30/10/2017	34.45	33.00	-4.2%	32.0	45.0
Average					-0.4%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.8	72.5%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.5%	36.4	44.9
3	VCS	16/12/2016	130.0	227.9	75.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.0	5.7%	30.5	39.0
5	SBA	31/07/2017	16.0	15.7	-1.9%	14.2	19.0
6	HCM	18/09/2017	41.9	41.7	-0.6%	38.0	48.0
Average					32.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.8	72.5%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.5%	36.4	44.9
3	VCS	16/12/2016	130.0	227.9	75.3%	120.9	156.0
4	CSV	24/7/2017	33.1	35.0	5.7%	30.5	39.0
Average					49.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	65.50	5.65	3.49	2.03MLN
VCB	43.60	2.71	1.56	2.70MLN
GAS	76.60	2.54	1.37	693240.00
VNM	160.20	1.52	1.32	2.43MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	186.90	-6.83	-2.45	1.05MLN
SAB	281.50	-1.26	-0.87	79920
TRA	121.00	-3.20	-0.06	1040
KBC	12.70	-2.31	-0.05	3.36MLN
CII	31.00	-1.59	-0.05	5.55MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DQC	37.45	7.00	0.03	193740
TNT	3.22	6.98	0.00	372200
HAS	8.02	6.93	0.00	4030
BHN	118.80	6.93	0.67	57600
VIP	7.27	6.91	0.01	226330

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

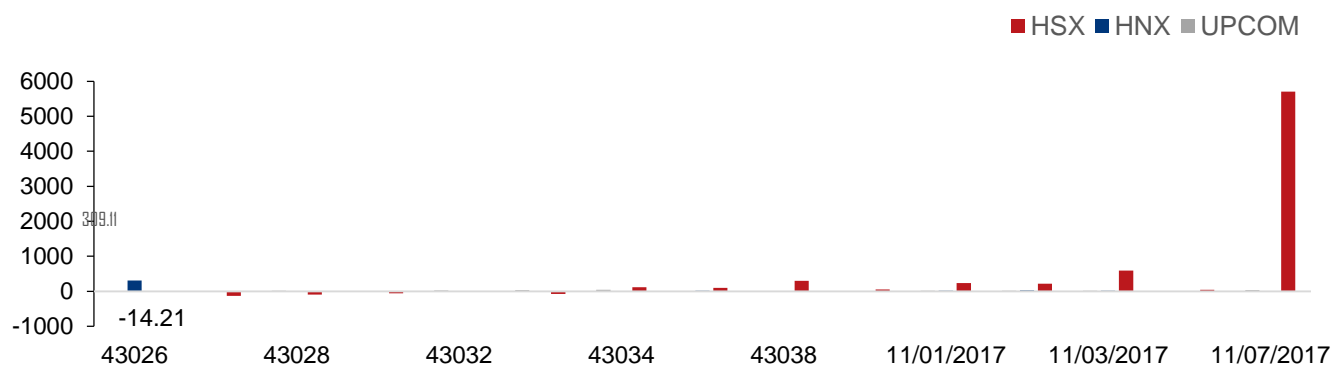
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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