BSC

Thu, November 9, 2017

Vietnam Daily Review

Strong division

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/11/2017		•	
Week 6/11-10/11/2017		•	
Month 11/2017		•	

Highlights

• The stock market continued to have a strong increasing session with a large contribution from the VN30 stocks
• Stocks that gained the most included VIC (+3.38 points), GAS (+1.59 points), VCB (+1.43 points), VNM (+1.32 points) and BID (+1.16 points).
• Stocks led the market down including ROS (-0.66 points), MSN (-0.13 points), EIB (-0.09 points), NVL (-0.07 points) and CII (-0.04 points).
• Sectors that helped the market increase were Banks, Real Estate, Fertilizers. While Oil & Gas and Transportation were divising
• The matching order value of VN-Index today reached VND 3,926 billion. The daily trading range was 10.75 points. The market was positive with 144 advancers/125 decliners.
• VN-Index jumped 9.37 points to close at 859.7 points. Along the trend, the HNX increased 0.91 points to 105.74 points.
• Foreigners today were net buyers with VND 16.05 billion on HOSE focusing on VNM (VND 102.2 billion), TRA (VND 46.5 billion) and BID (VND 33.1 billion). Similarly, foreigners were net buyers of VND 30.14 billion on the HNX focusing on PVS (VND 22.5 billion).

Market outlook

The market was in an unpredictable phase as the amplitude fluctuated in the session is gradually widening, although there was a correction at the todayof the morning session, but the market index continued to accelerate in the afternoon (there was a time when VN-Index surpassed 860 points). Today's highlight was the Banking stocks when there was a significant increase in the index and matched order value. In addition, the cash flow is recovering in the Steel industry, some Real estate stocks and especially large cap stocks such as VNM, VJC, and FPT. The VRE shares continued to be bidden at the ceiling price also has a relatively positive impact on investors' sentiment. With the rebound of cash flow and the support from the large-cap stocks, it is likely that the market will continue to move towards new highs, but investors should limit their participation in speculative stocks when the current cash flow is clustered and has not spread yet.

Technical Analysis

HCM_ Form short-term price level

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VN-INDEX **860.40**
Value: 3625.06 bil 0.7 (0.08%)
Foreigners (net): VND 16.05 bil

HNX-INDEX **105.87**
Value: 410.71 bil 0.13 (0.12%)
Foreigners (net): VND 30.14 bil

UPCOM-INDEX **52.78**
Value 165.14 bil -0.16 (-0.3%)
Foreigners (net): VND 23.25 bil

Macro indicators

	Value	% Chg
Crude oil	56.7	-0.12%
Gold	1,284	0.19%
USDVND	22,718	0.02%
EURVND	26,476	0.01%
JPYVND	20,012	0.35%
1-month Interbank rate	1.6%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	278.02	CII	29.94
VJC	43.37	MSN	28.86
VCI	39.63	HPG	12.72
GAS	22.97	VIC	12.68
VCB	17.12	VHC	7.09

Source: Bloomberg, BSC Research

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Derivatives Market

Market Highlights

• VN30 experience slight correction declined to 853.05 points, down 0.52 points (-0.06%).

• The F1711, F1712, F1803 and F1806 increased by 0.3, 3.9, 1.6 and 8.3 points, respectively. F1711 trading at a premium of 0.5%.

• The premiums of remaining contracts are 1.27%, 2.4% and 2.15% respectively.

More details in Table 1 and Table 2.

Market Outlook

VN30 traded in a range of 6.87 points, quite narrow compared to those of recent sessions. VN30 adjusted with declining liquidity, however, a long candle with a doji candle two sessions ago showed signs of weakness, along with expectation from APEC is coming to an end are the cautionary signs.

Technical analysis

Ticker: HCM_Form short-term price level

Technical highlights:

- Current Trend: Sideways
- MACD trend: Cumulating
- RSI: medium

Viewpoint: : After hitting the peak in July, HCM has had a big correction and is currently trading around the Fibonacci 23.6% level. BSC believes that this will be the short term price level of HCM and the trend will be sideways in the coming sessions.

Recommendation: Investors should observe HCM carefully in the upcoming sessions.

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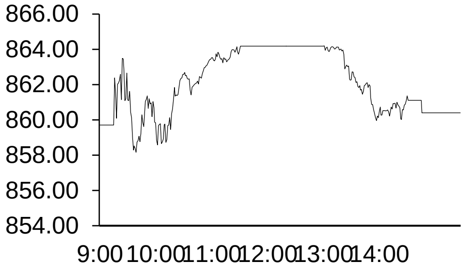
Exhibit 1

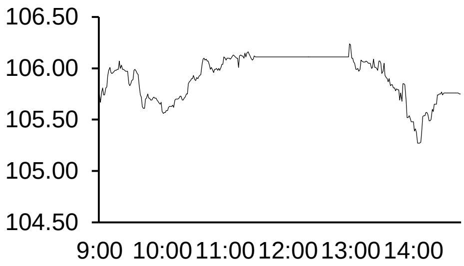
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1711	857.30	0.04%	-5.5%
VN30F1712	863.90	0.45%	54.1%
VN30F1803	873.50	0.18%	144.0%
VN30F1806	871.40	0.96%	166.7%

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
VIC	68,600	4.73	4.46
VNM	162,500	1.44	1.24
MWG	129,000	0.78	0.43
REE	33,900	2.73	0.36
BMP	80,200	3.62	0.24

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
ROS	174,200	-6.80	-3.19
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVI	8/7/2017	32.60	32.00	-1.8%	32.5	39.3
2	SMC	28/8/2017	22.50	24.30	8.0%	20.0	26.0
3	SSI	9/3/2017	25.20	23.35	-7.3%	23.9	27.7
4	FPT	29/09/2017	48.75	52.60	7.9%	46.2	55.0
5	KBC	23/10/2017	13.30	12.75	-4.1%	10.5	16.0
6	REE	30/10/2017	34.45	33.90	-1.6%	32.0	45.0
Average					**0.2%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	70.3%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.5%	36.4	44.9
3	VCS	16/12/2016	130.0	227.0	74.6%	120.9	156.0
4	CSV	24/7/2017	33.1	34.9	5.4%	30.5	39.0
5	SBA	31/07/2017	16.0	15.6	-2.5%	14.2	19.0
6	HCM	18/09/2017	41.9	42.0	0.2%	38.0	48.0
Average					**32.3%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.5	70.3%	20.3	24.0
2	HPG	28/10/2016	25.5	37.1	45.5%	36.4	44.9
3	VCS	16/12/2016	130.0	227.0	74.6%	120.9	156.0
4	CSV	24/7/2017	33.1	34.9	5.4%	30.5	39.0
Average					**49.0%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	68.60	4.73	3.08	1.90MLN
VNM	162.50	1.44	1.26	2.05MLN
PLX	58.20	2.28	0.63	399080.00
BHN	123.00	3.54	0.37	35560.00

Ticker	Price	% Chg		Volume
ROS	174.20	-6.80	-2.26	1.21MLN
SAB	278.10	-1.21	-0.82	4680
VCB	43.10	-1.15	-0.68	1.90MLN
BID	23.50	-1.26	-0.39	2.33MLN
CTG	19.70	-1.01	-0.28	1.26MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PME	87.30	6.99	0.14	520010
TIE	10.60	6.96	0.00	6950
EMC	15.45	6.92	0.00	3420
EVE	18.65	6.88	0.02	260990
HTL	40.60	6.84	0.01	130

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

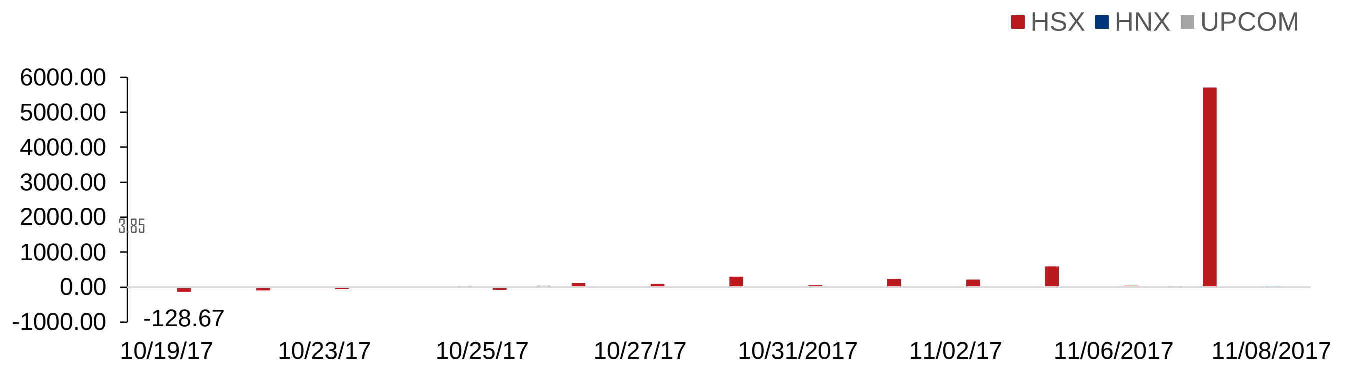
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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