



Wed, November 15, 2017

## Vietnam Daily Review

Maintained 880 points

BSC's Forecast on the stock market

|                       | Negative | Neutral | Positive |
|-----------------------|----------|---------|----------|
| Day 16/11/2017        |          | •       |          |
| Week 13/11-17/11/2017 |          | •       |          |
| Month 11/2017         |          | •       |          |

### Highlights

- Vietnamese stock market witnessed an increase at today session.
- Leading stocks were VNM (+ 0.98 points), PLX (+0.77 points), HPG (+0.77 points), FPT (+0.59 points), BHN (+0.51 points) and VIC (+0.39 points)
- The stocks that cause the market to fall were VRE (-1.78 points), SAB (-0.79 points), MSN (-0.65 points), VCB (-0.27 points) and GAS (-0.21 points)
- The market increased with liquidity focusing mainly on Steel sector.
- The trading value of VN-Index in this session reached VND 4.037 billion. The daily trading range was 8.23 points. The market breadth was strongly positive 163 advancers / 110 decliners.
- At the end of the trading session today, HSX increased 1.69 points, closing at 882.59 points. Moving with the same trend, the HNX increased by 0.42 points and up to 107.48 points.
- Foreigners today had a net sold of VND 26.36 billion on the HOSE focusing on VIC (VND 272.06 billion), VRE (VND 78.05 billion), DHG (VND 14.01 billion). They had a net bought of VND 7.86 billion on the HNX

### Market outlook

Today market had complicated development; the market has dropped to below 880 points. However, thanks to the rebound of many big caps such as VNM, HPG, DHG and FPT, VN-Index ended the day with a gain of 1.69 points. The liquidity of trading on November 15th remained relatively high, focusing mainly on large-cap stocks and steel sector. The market continued to rise, however, the increase was not strong indicating a possible correction in the upcoming sessions. BSC recommends investors to carefully restructure the portfolio, by investing in stocks with good fundamentals and high expected results in the fourth quarter.

### Technical Analysis

*BFC\_Accumulating*

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**VN-INDEX** **882.59**  
Value: 4037.47 bil **1.69 (0.19%)**  
Foreigners (net): VND -26.36 bil

**HNX-INDEX** **107.48**  
Value: 431.39 bil **0.42 (0.39%)**  
Foreigners (net): VND 7.86 bil

**UPCOM-INDEX** **52.88**  
Value 200 bil **0.22 (0.42%)**  
Foreigners (net): VND 170.47 bil

#### Macro indicators

|                        | Value  | % Chg  |
|------------------------|--------|--------|
| Crude oil              | 55.2   | -0.95% |
| Gold                   | 1,284  | 0.28%  |
| USDVND                 | 22,714 | 0.00%  |
| EURVND                 | 27,026 | 0.33%  |
| JPYVND                 | 20,123 | 0.52%  |
| 1-month Interbank rate | 1.8%   | -      |
| 5yr VN Treasury Yield  | 4.6%   | -      |

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks

| Top Buy | Value | Top Sell | Value  |
|---------|-------|----------|--------|
| HPG     | 64.00 | VIC      | 272.00 |
| VCI     | 24.50 | VRE      | 78.00  |
| BID     | 15.00 | DHG      | 14.00  |
| HSG     | 13.70 | CII      | 8.30   |
| PC1     | 12.80 | SAB      | 3.20   |

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

## Derivatives Market

### Market Highlights

- VN30 closed at 871.08 points, increase 2.97 points ( +0.34%), compared to yesterday close price level.
- The majority of future contracts have a strong recovery. Specifically, F1711, F1712, F1803 and F1806 contracts increased 6.2, 12.3, 12.4 and 11.7 points respectively. F1711 is trading at a discount of -0.16% compared to VN30.
- The remaining premiums were 0.79%, 2% and 2.65%, respectively.

More details in Table 1 and Table 2.

### Market Outlook

VN30 traded within a range of 11.78 points. Recent trading sessions showed positive momentum as cash flow returned and there was agreement among stocks in VN30, not just focus only on large cap stocks. The market is still supported in the short term by the information but the possibility of reversal is possible. Investors should be cautious to make buy decision

## Technical analysis

### Ticker: BFC\_Accumulating

#### Technical highlights:

- Current Trend: Cumulating
- MACD trend: Divergent
- RSI: Medium

**Viewpoint:** The downtrend has stopped when the Fibonacci 50% resistance at 35.8 is reached. With the current price of the candlestick, the uptrend will appear soon.

**Recommendation:** Investors might observe bfc and buy when stock price pierce the threshold 37.6.

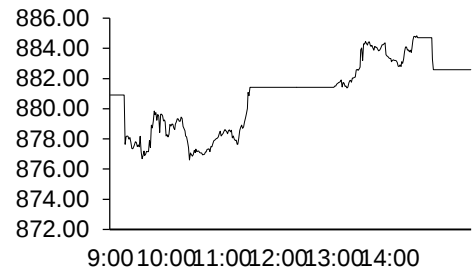


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Exhibit 1

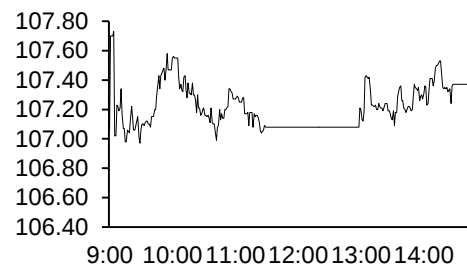
#### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

#### HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

#### Index Future Contracts

| Ticker    | Close  | ± price | ± Volume |
|-----------|--------|---------|----------|
| VN30F1711 | 877.00 | 0.84%   | -20.5%   |
| VN30F1712 | 886.50 | 0.97%   | 38.5%    |
| VN30F1803 | 903.40 | 1.68%   | 42.0%    |
| VN30F1806 | 914.90 | 2.31%   | 38.6%    |

Table 2

#### Top leaders VN30

| Ticker | Close   | ± Price (%) | Index pt |
|--------|---------|-------------|----------|
| FPT    | 56,900  | 5.57        | 2.70     |
| HPG    | 38,750  | 3.61        | 2.61     |
| VNM    | 181,800 | 1.00        | 0.97     |
| STB    | 11,450  | 2.69        | 0.92     |
| VIC    | 69,000  | 0.58        | 0.58     |

#### Top Laggards VN30

| Ticker | Close   | ± Price (%) | Index pt |
|--------|---------|-------------|----------|
| MSN    | 56,500  | -2.59       | -1.64    |
| STB    | 11,000  | -2.22       | -0.76    |
| MWG    | 128,500 | -1.00       | -0.55    |
| MSN    | 59,500  | -0.83       | -0.55    |
| VNM    | 151,000 | -0.59       | -0.48    |

## Stocks recommendation

### Short-Term Portfolio

| No.            | Ticker | Date       | Buy Price | Current Price | Unrealized gain / loss | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|------------------------|---------|--------|
| 1              | PVI    | 8/7/2017   | 32.60     | 33.60         | 3.1%                   | 32.5    | 39.3   |
| 2              | SMC    | 28/8/2017  | 22.50     | 25.30         | 12.4%                  | 20.0    | 26.0   |
| 3              | SSI    | 9/3/2017   | 25.20     | 24.25         | -3.8%                  | 23.9    | 27.7   |
| 4              | FPT    | 29/09/2017 | 48.75     | 56.90         | 16.7%                  | 46.2    | 55.0   |
| 5              | KBC    | 23/10/2017 | 13.30     | 13.30         | 0.0%                   | 10.5    | 16.0   |
| 6              | REE    | 30/10/2017 | 34.45     | 34.40         | -0.1%                  | 32.0    | 45.0   |
| <b>Average</b> |        |            |           |               | <b>4.7%</b>            |         |        |

Source: BSC Research

### CANSLIM Portfolio

| No.            | Ticker | Date       | Buy Price | Current Price | Unrealized gain / loss | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|------------------------|---------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 22.9          | 65.9%                  | 20.3    | 24.0   |
| 2              | HPG    | 28/10/2016 | 25.5      | 38.8          | 52.1%                  | 36.4    | 44.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 231.0         | 77.7%                  | 120.9   | 156.0  |
| 4              | CSV    | 24/7/2017  | 33.1      | 34.3          | 3.6%                   | 30.5    | 39.0   |
| 5              | SBA    | 31/07/2017 | 16.0      | 15.7          | -1.9%                  | 14.2    | 19.0   |
| 6              | HCM    | 18/09/2017 | 41.9      | 43.3          | 3.3%                   | 38.0    | 48.0   |
| <b>Average</b> |        |            |           |               | <b>33.5%</b>           |         |        |

Source: BSC Research

### Fundamental portfolio

| No.            | Ticker | Date       | Buy Price | Current Price | Unrealized gain / loss | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|------------------------|---------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 22.9          | 65.9%                  | 20.3    | 24.0   |
| 2              | HPG    | 28/10/2016 | 25.5      | 38.8          | 52.1%                  | 36.4    | 44.9   |
| 3              | VCS    | 16/12/2016 | 130.0     | 231.0         | 77.7%                  | 120.9   | 156.0  |
| 4              | CSV    | 24/7/2017  | 33.1      | 34.3          | 3.6%                   | 30.5    | 39.0   |
| <b>Average</b> |        |            |           |               | <b>49.8%</b>           |         |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price  | % Chg | Index pt | Volume    |
|--------|--------|-------|----------|-----------|
| VNM    | 181.80 | 1.00  | 0.98     | 1.22MLN   |
| PLX    | 56.90  | 2.89  | 0.78     | 445550.00 |
| HPG    | 38.75  | 3.61  | 0.77     | 5.92MLN   |
| FPT    | 56.90  | 5.57  | 0.60     | 4.67MLN   |

| Ticker | Price  | % Chg | Index pt | Volume  |
|--------|--------|-------|----------|---------|
| VRE    | 44.50  | -5.32 | -1.79    | 6.55MLN |
| SAB    | 270.90 | -1.20 | -0.80    | 44210   |
| MSN    | 56.50  | -2.59 | -0.65    | 463660  |
| VCB    | 43.60  | -0.46 | -0.27    | 1.30MLN |
| GAS    | 79.70  | -0.38 | -0.22    | 449990  |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| IMP    | 67.50 | 6.97  | 0.07     | 119270  |
| MCP    | 27.85 | 6.91  | 0.01     | 9600    |
| HDG    | 32.70 | 6.86  | 0.06     | 5.55MLN |
| CEE    | 24.15 | 6.86  | 0.02     | 337370  |
| TDG    | 14.20 | 6.77  | 0.00     | 664190  |

### Top 5 losers on the HSX

| Ticker | Price | % Chg  | Index pt | Volume |
|--------|-------|--------|----------|--------|
| VNH    | 0.90  | -10.00 | 0.00     | 9870   |
| BTT    | 35.60 | -6.32  | -0.01    | 13980  |
| D2D    | 30.60 | -5.26  | -0.01    | 2760   |
| VPS    | 19.80 | -4.81  | -0.01    | 50     |
| VOS    | 2.10  | -4.55  | -0.01    | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.40  | 9.68  | 0.07     | 100     |
| KKC    | 14.50 | 5.84  | 0.07     | 5800    |
| AAA    | 24.10 | 7.11  | 0.04     | 1.12MLN |
| VBC    | 70.50 | 5.22  | 0.04     | 2400    |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SGO    | 3.80  | -2.56 | -0.05    | 206800 |
| TV2    | 92.10 | -0.97 | -0.02    | 1700   |
| NTP    | 58.80 | -0.17 | -0.02    | 6100   |
| PVG    | 7.70  | -1.28 | -0.01    | 26600  |
| L14    | 79.00 | -4.70 | -0.01    | 800    |

### Top 5 gainers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.20 | 9.91  | 0.00     | 2500   |
| TV3    | 54.40 | 9.90  | 0.02     | 200    |
| PEN    | 9.00  | 9.76  | 0.02     | 2900   |
| PVR    | 3.40  | 9.68  | 0.07     | 100    |
| TFC    | 22.70 | 9.66  | 0.01     | 23900  |

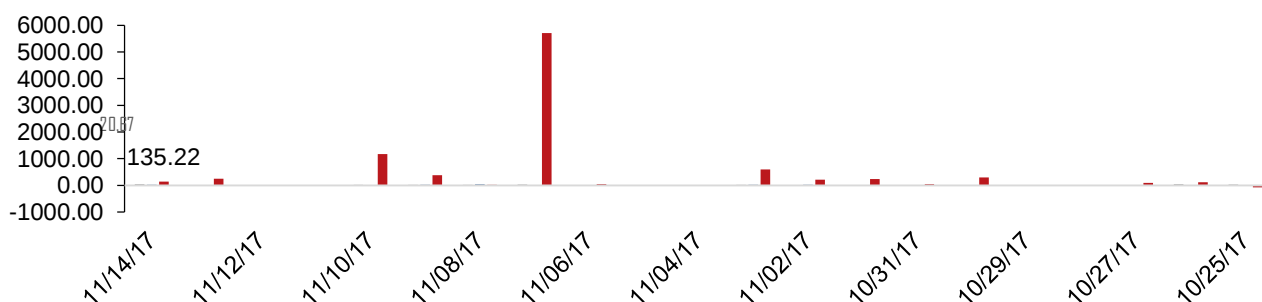
### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21.00 | -9.87 | -0.01    | 3200   |
| ONE    | 9.10  | -9.90 | 0.00     | 31100  |
| DID    | 4.60  | -9.80 | 0.00     | 10100  |
| NHA    | 9.30  | -9.71 | -0.01    | 100    |
| KMT    | 5.80  | -9.38 | 0.00     | 500    |

Exhibit 3

### Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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