Overview

Thu, November 16, 2017

Vietnam Daily Review

Pierced level of 890 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/11/2017		•	
Week 13/11-17/11/2017		•	
Month 11/2017		•	

Highlights

• VN-Index pierced level of 890 points thanks to the rise of large-cap stocks.
• Stocks gained the most included SAB (+2.2 points), VCB (+1.5 points), MSN (+1.1 points), VIC (+0.9 points) and VNM (+0.77 points).
• Stocks led the market to fall including VRE (-0.36 points), CTD (-0.11 points), BHN (-0.08 points), BVH (-0.08 points) and BID (-0.06 points).
• Almost all sectors increased except Steel.
• The trasaction value of VN-Index in today session reached VND 3,940 billion. The trading range was at 10.21 points today. The market breadth was fairly positive today with 176 advancers / 111 decliners.
• Ending the trading session today, the VN-Index gained 10.21 points, closing at 892.80 points. In addition, the HNX gained 0.81 points to 108.29.
• Foreign investors today were net buyers of VND 292.15 billion on HOSE, concentrating on VNM (VND 352.9 billion), HPG (VND 40 billion) and BID (VND 18.9 billion). In contrast, they net sold VND 37.08 billion on the HNX.

Market outlook

This is the 10th consecutive gaining session of the VN-Index due to the big support from Blue chip stocks. Moreover, this momentum has spread to the market and the typical sectors such as Oil & Gas, Securities, only the Steel industry is under correction in today session. Despite strong gains, transaction value continued to decrease, proving that the market sentiment of investors is waiting for the correction from the VN-Index to be able to seek profit later. BSC said that the VN-Index will quickly conquer the new highs, the earliest of 900 points, but also recommended that investors should focus on stocks with good fundamentals as well as waiting for the information.

Technical Analysis

VIP_New price level

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VN-INDEX **892.80**
Value: 3940 bil 10.21 (1.16%)
Foreigners (net): -VND 26.36 bil

HNX-INDEX **108.29**
Value: 723.69 bil 0.81 (0.75%)
Foreigners (net): VND 37.08 bil

UPCOM-INDEX **53.08**
Value 189.45 bil 0.2 (0.38%)
Foreigners (net): VND 37.69 bil

Macro indicators

	Value	% Chg
Crude oil	55.4	0.07%
Gold	1,278	0.01%
USDVND	22,718	0.02%
EURVND	26,898	-0.10%
JPYVND	20,070	-0.25%
1-month Interbank rate	1.9%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	352.90	VRE	68.20
HPG	40.00	CII	60.70
BID	18.90	VIC	45.90
VCB	16.40	SBT	36.40
SSI	15.90	BMP	11.50

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

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Derivatives Market

Market Highlights

• At the end of today's session, VN30 closed at 890.01, up 12.43 points (+ 1.42%).

• The derivatives market continued to be driven by the underlying index. The F1711, F1712, F1803 and F1806 increased by 11.1, 9.5, 27.6 and 29.1 points respectively. F1711 expired at a discount of -0.21%.

• The remaining contracts were trading at a premium of 0.67%, 4.61% and 6.07% respectively.

More details in Table 1 and Table 2.

Market Outlook

VN30 traded within a range of 14.81 points. Bullish trend remained in short term for VN30. However, investors should pay attention and observe the expected price of the shares in the list of divesment by SCIC. When stocks approach the expected price range, it might be the time for market to correct.

Technical analysis

Ticker: VIP_New price level

Technical highlights:

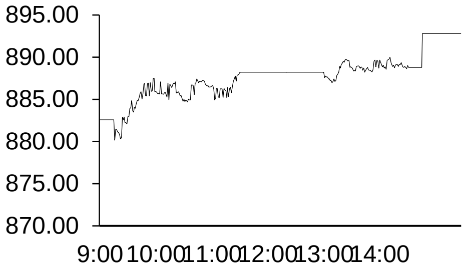
- Current Trend: Rebounce
- MACD trend: Divergent
- RSI: Overbought

Viewpoint: After a long period of accumulation in the Fibonacci levels of 78.6 and 61.8, VIP is showing a rebound as the stock is moving around the Fibonacci 61.8 (price 7.6) and turning this level to strong support.

Recommendation: Investors can observe and buy when VIP prices rebound from the 7.6 level with order matching above 200,000 shares / session.

Exhibit 1

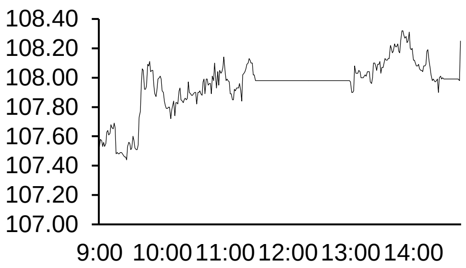
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1711	888.10	1.27%	-17.6%
VN30F1712	896.00	1.07%	25.0%
VN30F1803	931.00	3.06%	175.5%
VN30F1806	944.00	3.18%	-22.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
MSN	59,000	4.42	2.74
SAB	280,000	3.36	1.86
STB	12,000	4.80	1.68
VIC	69,900	1.30	1.29
MBB	23,300	1.75	0.85

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
CTD	234,000	-1.56	-0.21
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVI	8/7/2017	32.60	34.20	4.9%	32.5	39.3
2	SMC	28/8/2017	22.50	25.20	12.0%	20.0	26.0
3	SSI	9/3/2017	25.20	24.60	-2.4%	23.9	27.7
4	FPT	29/09/2017	48.75	57.00	16.9%	46.2	55.0
5	KBC	23/10/2017	13.30	13.25	-0.4%	10.5	16.0
6	REE	30/10/2017	34.45	35.25	2.3%	32.0	45.0
Average					**5.6%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.3	68.8%	20.3	24.0
2	HPG	28/10/2016	25.5	38.7	51.7%	36.4	44.9
3	VCS	16/12/2016	130.0	232.6	78.9%	120.9	156.0
4	CSV	24/7/2017	33.1	34.9	5.4%	30.5	39.0
5	SBA	31/07/2017	16.0	15.8	-1.6%	14.2	19.0
6	HCM	18/09/2017	41.9	45.7	9.1%	38.0	48.0
Average					**35.4%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.3	68.8%	20.3	24.0
2	HPG	28/10/2016	25.5	38.7	51.7%	36.4	44.9
3	VCS	16/12/2016	130.0	232.6	78.9%	120.9	156.0
4	CSV	24/7/2017	33.1	34.9	5.4%	30.5	39.0
Average					**51.2%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	280.00	3.36	2.20	55060.00
VCB	44.70	2.52	1.49	2.08MLN
MSN	59.00	4.42	1.09	391640.00
VIC	69.90	1.30	0.89	1.45MLN

Ticker	Price	% Chg		Volume
VRE	44.00	-1.12	-0.36	5.52MLN
CTD	234.00	-1.56	-0.11	126090
BHN	122.00	-0.73	-0.08	15430
BVH	52.20	-0.57	-0.08	386170
BID	24.15	-0.21	-0.06	2.38MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSA	1.53	6.99	0.00	2.21MLN
STT	9.95	6.99	0.00	820
DHM	3.69	6.96	0.00	456490
AGR	4.94	6.93	0.03	369440
HAG	7.72	6.93	0.18	3.76MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

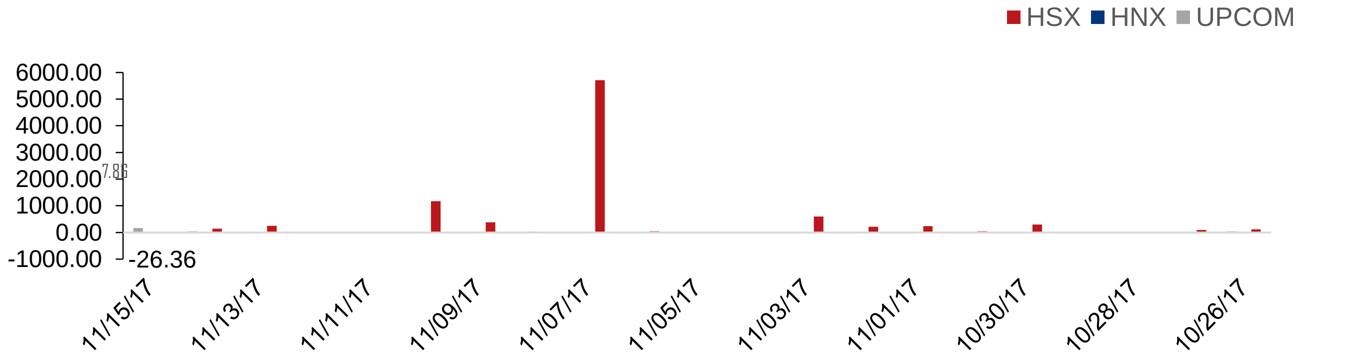
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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