



Mon, November 20, 2017

Vietnam Daily Review

Exceed 900 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/11/2017		•	
Week 20/11-24/11/2017		•	
Month 11/2017		•	

Highlights

- VN-Index strongly surpassed 900 points thanks to support from large cap stocks.
- The top leaders were VIC (+4.9 points), VRE (+2.2 points), VNM (+2.1 points), GAS (+1 points) and PLX (+0.87 points).
- The top laggards were HPG (-0.46 points), NVL (-0.23 points), VPB (-0.20 points), ROS (-0.11 points) and CTD (-0.10 points).
- The division of the key stocks is quite clear.
- The trading value of VN-Index in this session reached about VND 3,710 billion. The daily trading range was 14 points. The market breadth was balanced with 143 advancers / 129 decliners.
- At the end of the trading session today, HSX increased 12.86 points, closing at 903.55 points. In contrast, the HNX decreased 0.2 points to 108.11 points.
- Foreigners today net sold VND 31.35 billion on the HOSE focusing on HPG (VND 52.3 billion), HBC (VND 46.4 billion), BMP (VND 25 billion). Similarly, they net sold VND 5.25 billion on the HNX.

Market outlook

Today's market strengthened with good liquidity. Large-cap stocks such as VNM, VIC, and BMP increased help the VN-Index gain 12.86 points and surpassed 900 points easily. Market liquidity decreased but the gain momentum spread to the market when the advance had spread to some good fundamental stocks such as MWG, KDH and PNJ. VNM continued to have big deals when foreigners exchanged 6.4 million shares which worth nearly VND 1,100 billion. BSC recommends investors continue to hold good fundamentals and restrict trading in speculative stocks in the current market.

Technical Analysis

AAA_Accumulating

BSC RESEARCH

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VN-INDEX **903.55**

Value: 3729.22 bil **12.86 (1.44%)**

Foreigners (net): -VND 31.35 bil

HNX-INDEX **108.11**

Value: 563.21 bil **-0.2 (-0.18%)**

Foreigners (net): -VND 5.25 bil

UPCOM-INDEX **53.32**

Value 498 bil **0.34 (0.64%)**

Foreigners (net): VND 64.47 bil

Macro indicators

	Value	% Chg
Crude oil	56.5	-0.12%
Gold	1,292	-0.19%
USDVND	22,717	0.01%
EURVND	26,855	-0.25%
JPYVND	20,265	0.04%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	57.30	HPG	52.30
VNG	44.00	HBC	46.40
CII	24.70	BMP	24.90
SSI	17.00	VIC	22.30
VCB	16.20	NVL	16.00

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Derivatives Market

Market Highlights

- VN30-Index continued to rise sharply by 11.9 points (+1.34%), closing at 899.31 points.
- The future contracts also increased strongly; F1712, F1801, F1803 and F1806 increased 27 points, 36 points, 24.4 points and 24.2 points, respectively. F1712 is trading at premium 3.41%.
- The remaining contract premiums were 5.08%, 6.75% and 9.31%, respectively.

More details in Table 1 and Table 2.

Market Outlook

VN30-Index increased sharply while volume dropped, the green candles breakout the bollinger quite a lot and VN30-Index is approximately the psychological threshold. It is likely that tomorrow will be a correction session to test market sentiment.

Technical analysis

Ticker: AAA_Accumulating

Technical highlights:

- Current Trend: Accumulating
- MACD trend: Convergent
- RSI: Medium

Viewpoint: AAA is accumulating between the Fibonacci 50 and 38.2. AAA has tested the 35 threshold three times. AAA will accumulate with small candles from 1 to 2 weeks at 31.3 - 32 before testing again 35 level.

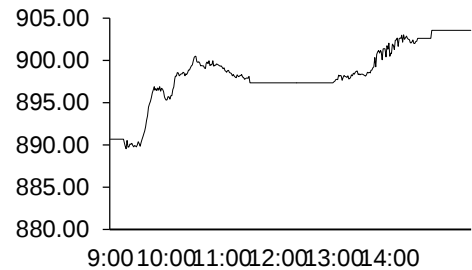
Recommendation: Investors can observe and consider buy AAA in the near future.

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Exhibit 1

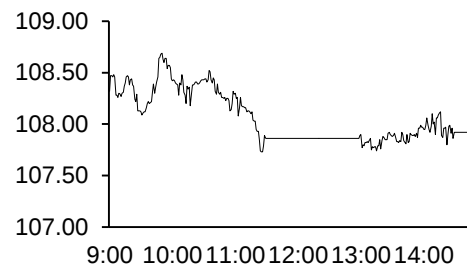
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1712	930.00	2.99%	-23.3%
VN30F1801	945.00	3.96%	-47.2%
VN30F1803	931.00	3.06%	175.5%
VN30F1806	944.00	3.18%	-22.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
VIC	76,300	6.86	7.04
VNM	187,000	2.07	2.05
MSN	59,100	1.90	1.21
FPT	57,900	2.12	1.08
MWG	136,500	1.87	1.06

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
KBC	12,700	-3.79	-0.37
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVI	8/7/2017	32.60	33.80	3.7%	32.5	39.3
2	SMC	28/8/2017	22.50	24.20	7.6%	20.0	26.0
3	SSI	9/3/2017	25.20	24.60	-2.4%	23.9	27.7
4	FPT	29/09/2017	48.75	57.90	18.8%	46.2	55.0
5	KBC	23/10/2017	13.30	12.70	-4.5%	10.5	16.0
6	REE	30/10/2017	34.45	34.80	1.0%	32.0	45.0
Average					4.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.8	72.1%	20.3	24.0
2	HPG	28/10/2016	25.5	37.4	46.8%	36.4	44.9
3	VCS	16/12/2016	130.0	223.2	71.7%	120.9	156.0
4	CSV	24/7/2017	33.1	34.7	4.8%	30.5	39.0
5	SBA	31/07/2017	16.0	15.8	-1.3%	14.2	19.0
6	HCM	18/09/2017	41.9	45.4	8.4%	38.0	48.0
Average					33.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.8	72.1%	20.3	24.0
2	HPG	28/10/2016	25.5	37.4	46.8%	36.4	44.9
3	VCS	16/12/2016	130.0	223.2	71.7%	120.9	156.0
4	CSV	24/7/2017	33.1	34.7	4.8%	30.5	39.0
Average					48.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	76.30	6.86	4.86	1.96MLN
VRE	47.70	6.95	2.22	3.18MLN
VNM	187.00	2.07	2.07	964830.00
GAS	80.80	1.76	1.01	520030.00

Ticker	Price	% Chg	Index pt	Volume
HPG	37.40	-2.09	-0.46	5.03MLN
NVL	59.80	-1.64	-0.23	1.81MLN
VPB	39.10	-1.01	-0.20	629260
ROS	181.40	-0.33	-0.11	1.02MLN
CTD	227.60	-1.47	-0.10	97440

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VRE	47.70	6.95	2.22	3.18MLN
PNC	20.90	6.91	0.01	48540
VIC	76.30	6.86	4.86	1.96MLN
TIX	34.30	6.85	0.02	25020
EMC	16.40	6.84	0.01	50240

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

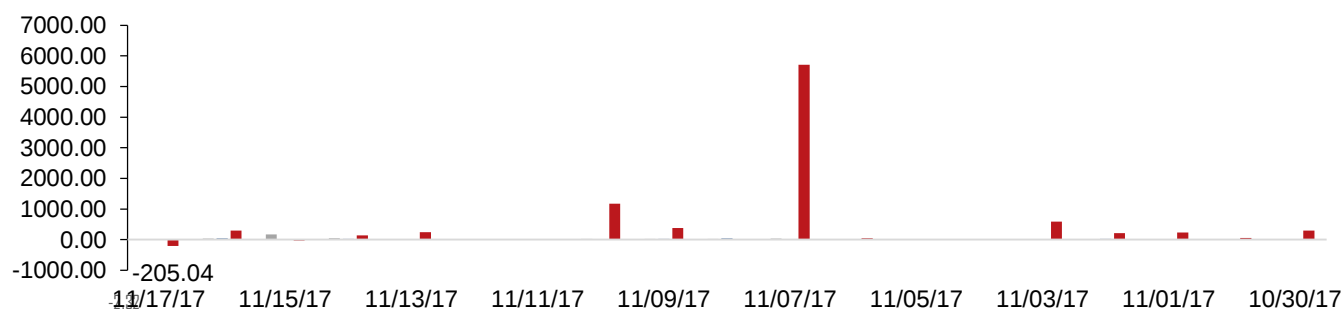
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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