



Mon, December 4, 2017

Vietnam Daily Review

Strongly increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 05/12/2017		•	
Week 4/12-8/12/2017		•	
Month 12/2017		•	

Highlights

- The first trading session of the week was very positive with the dominance of green.
- The leaders were VNM (+4.64 points), VIC (+2.08 points), VCB (+0.95 points), SAB (+0.82 points) and PLX (+0.44 points).
- The laggards were ROS (-1.92 points), PDR (-0.11 points), LGC (-0.10 points), GAS (-0.07 points) and BVH (-0.05 points).
- The rise of VN30 stocks has spread to the market on a large scale.
- The trading value of VN-Index in this session reached VND 4,363 billion. The trading range was 10.06 points today. The market breadth was extremely positive today with 171 advancers/121 decliners.
- At the end of today trading session, VN-Index gained 9.69 points, closing at 970.02 points. Along with that, the HNX-Index rose 1.21 points to 116.7 points.
- Foreign investors today net sold VND 16.95 billion on HOSE, focusing on DIG (VND 31.7 billion), SAB (VND 19.5 billion) and GAS (VND 18.8 billion). Together with that, they net sold VND 9.01 billion on the HNX.

Market outlook

At the opening of the first trading day of the week, the market indexes continued to break through with strong gains of VN30 such as VNM, HSG and SSI. As a result, the momentum has spread to sectors such as Banking, Securities, Oil & Gas, and Real Estate. Only in a short time, VN-Index has approached the 1000 point level, showing the strong and stable growth of the stock market. The cash flow of investors which is more and more will be a great motivation for stocks continue to increase. BSC recognizes that the current market is still good, investors can consider increasing the stock exposure in stocks that have accumulated for a long time and start a rising trend and also be careful with the recent "hot" stocks may reverse.

Technical Analysis: NVL - Potential Recovery

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VN-INDEX **971.53**

Value: 4363.69 bil **11.2 (1.17%)**

Foreigners (net): -VND 16.95 bil

HNX-INDEX **116.70**

Value: 1137.64 bil **1.21 (1.05%)**

Foreigners (net): -VND 9.01 bil

UPCOM-INDEX **54.32**

Value 355.6 bil **-0.13 (-0.24%)**

Foreigners (net): VND 9.31 bil

Macro indicators

	Value	% Chg
Crude oil	57.7	-1.08%
Gold	1,274	-0.50%
USDVND	22,708	-0.02%
EURVND	26,943	-0.14%
JPYVND	20,125	-0.60%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	4.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SSI	23.57	DIG	31.70
PVD	18.70	SAB	19.45
SBT	15.60	GAS	18.80
HT1	13.82	CAV	17.60
PLX	11.85	BFC	14.10

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Derivatives Market

Market Highlights

- VN30 continued to increase strongly as it closed at 966.44, up 13.98 points (+ 1.47%).
- Derivative markets are more optimistic as future contracts are increasing faster than the primary market. F1712, F1801, F1803, F1806 increased 24.4, 27.0, 33.0, 23.5 points respectively. F1701 is trading at a premium rating of 5.34%
- The premiums of remaining contracts were 3.99%, 5.34% and 5.96%, respectively.

More details in Table 1 and Table 2.

Market Outlook

Derivatives are showing more excitement than the underlying index. The increase in demand over supply volume and the value of an average buy order is lower than the value of an average sell order indicating that small accounts of individual investors are participating in the market more actively and mainly open long position. Although VN30 has gone up a long way, however, with the strong cashflow momentum, bullish sentiment will be maintained in the short term.

Technical analysis

Ticker: NVL_Potential Recovery

Technical highlights:

- Current Trend: Rally
- MACD trend: Convergent
- RSI: Neutral

Viewpoint: NVL fell sharply in mid-August and remained this bottom price level until now. All indicators have been recovered to prepare for a new rebound.

Recommendation: Buy NVL at price less than 63, taking profit at 75 and cutting loss at 58.

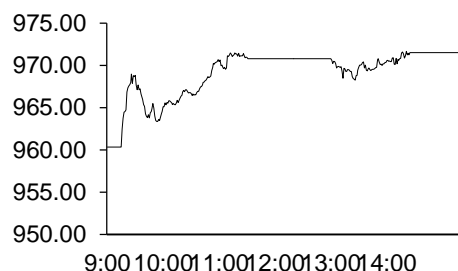


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Exhibit 1

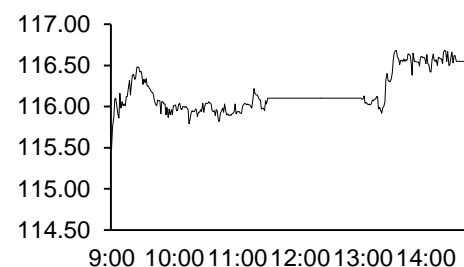
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1712	988.00	2.53%	-3.8%
VN30F1801	1005.00	2.76%	-3.2%
VN30F1803	1018.00	3.35%	-23.7%
VN30F1806	1024.00	2.35%	16.2%

Table 2

Top leaders VN30

Ticker	Close	± Price (%)	Index pt
VNM	204,500	4.34	4.58
VIC	76,700	2.82	3.02
STB	13,500	3.85	1.53
SSI	29,200	5.99	1.11
MSN	69,400	1.31	0.99

Top Laggards VN30

Ticker	Close	± Price (%)	Index pt
ROS	168,100	-6.04	-2.71
STB	11,000	-2.22	-0.76
MWG	128,500	-1.00	-0.55
MSN	59,500	-0.83	-0.55
VNM	151,000	-0.59	-0.48

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVI	8/7/2017	32.60	35.50	8.9%	32.5	39.3
2	SMC	28/8/2017	22.50	27.35	21.6%	20.0	26.0
3	SSI	9/3/2017	25.20	29.20	15.9%	23.9	27.7
4	FPT	29/09/2017	48.75	58.60	20.2%	46.2	55.0
5	KBC	23/10/2017	13.30	14.60	9.8%	10.5	16.0
6	REE	30/10/2017	34.45	41.30	19.9%	32.0	45.0
Average					16.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	25.9	87.3%	20.3	24.0
2	HPG	28/10/2016	25.5	42.0	64.7%	36.4	44.9
3	VCS	16/12/2016	130.0	233.5	79.6%	120.9	156.0
4	CSV	24/7/2017	33.1	33.9	2.4%	30.5	39.0
5	SBA	31/07/2017	16.0	17.0	5.9%	14.2	19.0
6	HCM	18/09/2017	41.9	52.7	25.8%	38.0	48.0
Average					44.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.8	60.4%	10.3	16.1
2	CTI	29/07/2017	29.7	28.0	-5.9%	27.6	34.2
3	MWG	7/8/2017	106.5	135.9	27.6%	99.0	127.0
Average					27.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	204.50	4.34	4.64	1.29MLN
VIC	76.70	2.82	2.08	1.39MLN
VCB	49.00	1.45	0.95	1.70MLN
SAB	333.40	1.03	0.82	61510.00

Ticker	Price	% Chg	Index pt	Volume
ROS	168.10	-6.04	-1.92	1.87MLN
PDR	34.35	-3.78	-0.11	1.67MLN
LGC	20.60	-6.36	-0.10	6100
GAS	81.70	-0.12	-0.07	683760
BVH	60.50	-0.33	-0.05	403810

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVG	9.10	6.93	0.05	3.26MLN
MCG	3.86	6.93	0.01	100160
VSI	13.90	6.92	0.00	1010
HSG	25.65	6.88	0.22	7.59MLN
HTL	42.80	6.87	0.01	250

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

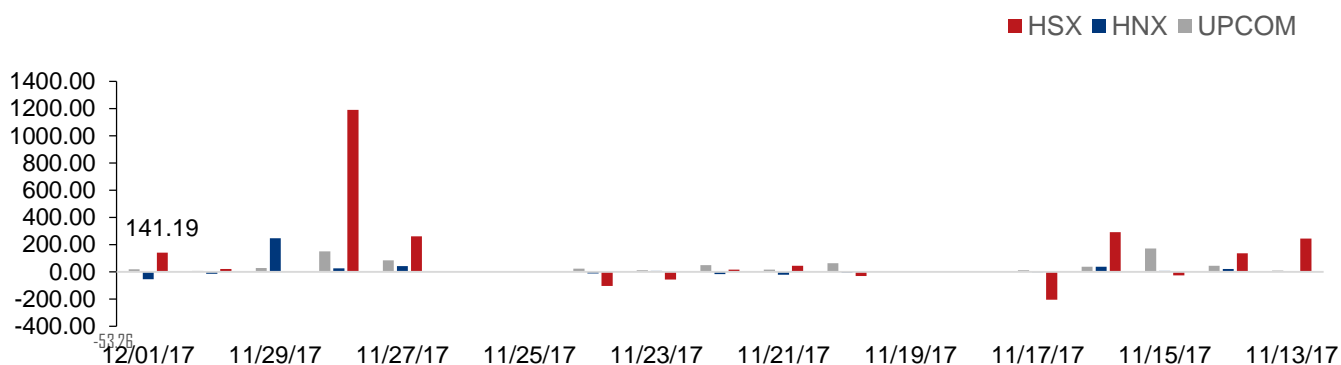
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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