

STOCK MARKET

The VN-Index continued to move its trading range below the 1,270 threshold today, closing at 1,267.73 points, down more than 6 points from yesterday. Market breadth leaned towards the negative side, with 15 out of 18 sectors declining, led by the Insurance and Tourism & Leisure sectors, which saw the sharpest drops. On the other hand, the Basic Resources and Utilities sectors had positive trading sessions. In terms of foreign transactions, foreign investors were net sellers on both the HSX and HNX exchanges today. Currently, the market is still searching for a balance within the broad range of 1,260 – 1,280, and this trend shows no signs of ending yet.

FUTURES CONTRACTS

All futures contracts decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 09/09/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

- VN-Index **-6.23** points, closing at **1267.73** points. HNX-Index **-1.19** points, closing at **233.46** points.
- Pulling the index up: **GAS (+0.34)**, **HPG (+0.32)**, **NAB (+0.10)**, **NVL (+0.10)**, **DBC (+0.09)**.
- Pulling the index down: **VHM (-0.94)**, **VIC (-0.87)**, **BID (-0.35)**, **VNM (-0.31)**, **HVN (-0.29)**.
- The matched trade value of VN-Index reached VND **10,264** billion, decreased **-15.82%** compared to the previous session. The total transaction value reached VND 11,671 billion.
- The trading range is 6.95 points. The market had **104** gainers, 85 remaining unchanged, **282** losers.
- Foreign investors' net selling value: VND **-483.08** billion on HOSE, including **FPT (VND -108.77 billion)**, **MSN (VND -78.93 billion)**, **HPG (VND -76.40 billion)**, **VPB (VND -55.96 billion)**, **VIC (VND -52.15 billion)**. Foreign investors were net sellers on HNX with the value of VND **-1.59** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-1.44%**. Positive stocks: **HSG (+2.51%)**, **HPG (+1.57%)**, **DGW (+0.65%)**.
- BSC50 **-1.65%**. Positive stocks: **NKG (+2.64%)**, **DHC (+1.22%)**, **PHR (+1.05%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.30%	-0.47%	-0.49%	-0.63%
1 week	-1.15%	-1.18%	-0.77%	-1.21%
1 months	-0.21%	-1.27%	-0.11%	0.78%
3 months	-0.67%	-2.05%	0.45%	0.86%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,267.73	233.46	93.00
% 1D	-0.49%	-0.51%	-0.40%
TV (bil VND)	10,264	939	406
%1D	-15.82%	13.53%	-19.99%
Foreign (bil VND)	-483.08	-1.59	15.57

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
DGW	38.01	FPT	-108.77
TCB	35.98	MSN	-78.93
DBC	25.91	HPG	-76.40
VHM	20.13	VPB	-55.96
DXG	15.55	VIC	-52.15

Overview of global stock markets

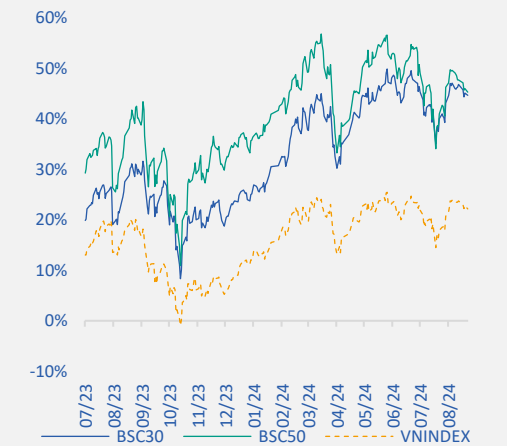
		%D	%W
SPX	5,408	-1.73%	-3.28%
FTSE100	8,222	0.50%	-1.69%
Eurostoxx	4,774	0.54%	-3.95%
Shanghai	2,736	-1.06%	-2.65%
Nikkei	36,160	-0.72%	-6.50%

Source: Bloomberg

	Close	%
Commodities		
Brent	72	1.32%
Gold	2,517	
Exchange rate		
USD/VND	24,780	0.04%
EUR/VND	28,036	-0.27%
JPY/VND	177	
Interest rates		
10Y-Gov bond rate	2.73%	-0.10%
1M-interbank rate	4.40%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GAS	84.70	0.71%	0.34	2.30
HPG	25.60	0.79%	0.32	6.40
NAB	16.50	1.85%	0.10	1.32
NVL	13.20	1.54%	0.10	1.95
DBC	28.95	3.76%	0.09	0.33

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	59.00	0.51%	0.07	0.33
PVS	40.70	0.49%	0.07	0.48
BAB	11.90	0.85%	0.07	0.90
VIT	17.70	5.36%	0.03	0.05
NET	99.00	2.06%	0.03	0.02

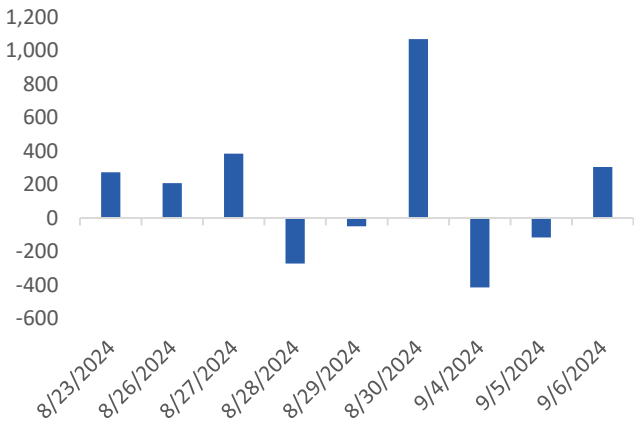
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VHM	43.00	-2.05%	-0.94	4.35
VIC	43.70	-2.13%	-0.87	3.82
BID	49.05	-0.51%	-0.35	5.70
VNM	74.80	-0.80%	-0.31	2.09
HVN	20.75	-2.58%	-0.29	2.21

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	57.40	-4.17%	-0.35	0.20
DTK	12.70	-4.51%	-0.28	0.68
HUT	16.60	-2.35%	-0.25	0.89
SHS	15.20	-2.56%	-0.23	0.81
MBS	26.70	-1.48%	-0.12	0.44

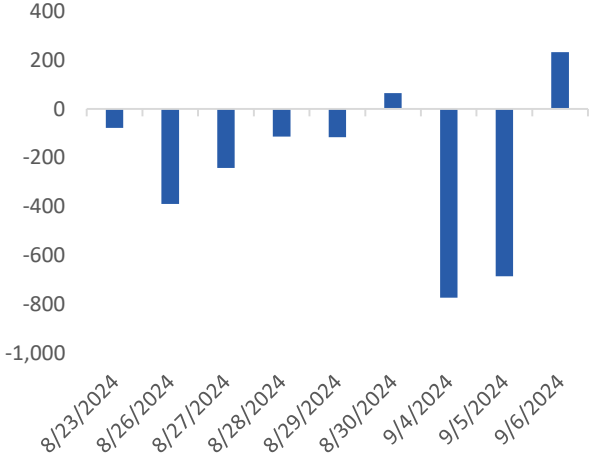
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	90.2	0.00%	0.6	20,386	2.6	5,962	15.1	105,000	23.3%	<a href="#">Link</a>
BID	Bank	49.0	-0.50%	1.1	11,306	2.4	4,006	12.2	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	18.4	-0.50%	0.9	5,887	11.6	1,461	12.6	23,685	26.1%	<a href="#">Link</a>
TCB	Bank	22.6	-0.70%	1.2	6,452	11.2	3,047	7.4	-	20.9%	<a href="#">Link</a>
MBB	Bank	24.0	-0.20%	1.0	5,139	7.5	4,018	6.0	24,400	23.2%	<a href="#">Link</a>
STB	Bank	29.5	-1.30%	1.2	2,249	5.0	4,340	6.8	31,200	22.9%	<a href="#">Link</a>
CTG	Bank	35.4	-0.10%	1.3	7,698	7.7	3,782	9.4	19,100	26.3%	<a href="#">Link</a>
ACB	Bank	24.4	-0.60%	0.8	4,416	4.6	3,676	6.7	42,500	30.0%	<a href="#">Link</a>
SSI	Broker	32.9	-1.50%	1.3	2,008	13.4	1,882	17.5	45,900	41.3%	<a href="#">Link</a>
IDC	IP	59.0	0.50%	1.1	787	2.2	5,573	10.6	-	24.5%	<a href="#">Link</a>
HPG	Material	25.6	0.80%	1.1	6,621	33.8	1,746	14.7	23,300	23.7%	<a href="#">Link</a>
HSG	Material	20.4	2.30%	1.6	508	12.4	1,844	11.1	79,900	17.3%	<a href="#">Link</a>
VHM	RE	43.0	-2.10%	1.0	7,571	17.9	5,350	8.0	38,900	14.2%	<a href="#">Link</a>
KDH	RE	37.6	-0.50%	1.2	1,383	4.8	765	49.1	44,100	38.1%	<a href="#">Link</a>
NLG	RE	41.1	0.00%	1.3	640	0.7	1,102	37.3	46,100	48.8%	<a href="#">Link</a>
DGC	Chemicals	113.5	-0.40%	1.4	1,743	7.5	7,898	14.4	85,000	18.1%	<a href="#">Link</a>
DCM	Fertilizer	37.2	-0.50%	1.2	795	2.3	2,828	13.1	41,000	7.4%	<a href="#">Link</a>
GAS	O&G	84.7	0.70%	0.6	7,866	6.7	4,760	17.8	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	40.7	0.50%	1.0	787	4.7	1,932	21.1	110,500	22.1%	<a href="#">Link</a>
PVD	O&G	26.8	0.80%	1.3	602	2.6	1,155	23.2	45,000	15.6%	<a href="#">Link</a>
POW	Utilities	13.0	-0.40%	0.7	1,236	1.3	463	28.2	38,500	4.1%	<a href="#">Link</a>
VHC	Fishery	70.1	-0.40%	1.2	636	0.8	3,234	21.7	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	77.3	-0.90%	0.7	970	1.9	4,054	19.1	14,500	48.6%	<a href="#">Link</a>
VNM	Retail	74.8	-0.80%	0.6	6,321	8.0	4,633	16.1	81,700	51.5%	<a href="#">Link</a>
MSN	Retail	75.4	-0.80%	1.2	4,613	11.4	466	161.7	27,700	28.6%	<a href="#">Link</a>
MWG	Retail	67.5	-0.70%	1.3	3,990	10.0	1,507	44.8	63,800	46.9%	<a href="#">Link</a>
PNJ	Retail	99.5	-0.10%	1.0	1,346	3.7	6,132	16.2	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	62.5	0.80%	1.7	422	5.1	2,237	27.9	90,900	25.1%	<a href="#">Link</a>
FPT	Tech	131.3	-0.60%	1.1	7,754	15.3	4,890	26.9	57,000	45.2%	<a href="#">Link</a>
CTR	Tech	124.4	-0.10%	1.4	575	0.6	4,590	27.1	108,000	9.4%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	26.5	-0.90%	0.9	3,121	5.7	4,137	6.4	1.6	19.5%	27.8%
VIB	Bank	17.9	-1.10%	1.1	2,156	2.1	3,048	5.9	1.2	20.5%	21.4%
TPB	Bank	17.6	-0.60%	1.3	1,567	2.2	2,154	8.2	1.1	28.4%	14.2%
MSB	Bank	11.4	0.00%	1.1	1,198	0.9	2,366	4.8	0.7	29.5%	14.9%
EIB	Bank	18.3	-0.80%	0.8	1,288	1.8	1,273	14.4	1.4	2.8%	9.9%
HCM	Broker	29.2	-0.50%	1.7	830	8.3	1,397	20.9	1.9	45.3%	10.6%
VCI	Broker	44.8	-1.40%	1.7	801	4.5	1,763	25.4	2.2	20.1%	9.6%
VND	Broker	15.2	0.00%	1.5	936	4.4	1,591	9.6	1.3	13.5%	15.0%
BSI	Broker	47.8	-1.60%	1.6	431	0.8	2,165	22.1	2.0	40.0%	9.3%
SHS	Broker	15.2	-2.60%	1.7	500	14.8	1,338	11.4	1.1	8.9%	10.5%
CTD	Const	61.8	-1.30%	1.3	250	0.8	2,996	20.6	0.7	47.1%	3.6%
HHV	Const	12.1	-1.60%	1.5	212	2.3	869	13.9	0.6	7.7%	4.4%
LCG	Const	10.8	-0.50%	1.5	84	0.6	771	14.0	0.8	2.1%	5.7%
SZC	IP	36.0	-1.00%	1.1	262	1.7	1,549	23.2	2.2	3.2%	12.1%
SIP	IP	73.6	-0.80%	1.5	622	0.8	5,931	12.4	3.4	2.0%	29.0%
PHR	IP	58.3	2.10%	1.0	319	0.4	3,028	19.3	2.1	18.5%	12.1%
DIG	RE	22.4	0.00%	1.8	554	5.7	151	148.7	1.8	4.7%	1.1%
CEO	RE	15.9	-1.20%	2.0	348	2.7	318	49.9	1.4	4.8%	2.1%
KBC	IP	26.3	-0.80%	1.4	816	2.1	300	87.7	1.1	20.5%	1.7%
VGC	IP	42.0	-1.60%	1.2	760	1.5	1,776	23.6	2.3	4.7%	8.2%
GVR	IP	34.5	0.00%	1.5	5,580	1.5	693	49.8	2.7	0.5%	6.5%
NKG	Material	21.4	2.60%	1.6	228	3.8	1,580	13.5	1.0	13.1%	7.4%
BMP	Material	102.6	-1.30%	1.2	340	0.2	11,420	9.0	3.2	82.6%	34.6%
IJC	RE	13.8	-0.70%	1.4	211	0.5	683	20.2	1.1	4.6%	6.0%
DXG	RE	15.4	0.00%	1.6	450	5.2	249	62.1	1.0	15.4%	1.9%
VRE	RE	20.1	0.00%	1.3	1,847	5.9	1,975	10.2	1.1	22.2%	11.9%
PDR	RE	21.7	0.50%	1.7	766	5.4	557	38.9	1.7	6.4%	5.0%
DIG	RE	22.4	0.00%	1.8	554	5.7	151	148.7	1.8	4.7%	1.1%
HUT	Const	16.6	-2.40%	1.1	599	0.7	64	258.9	1.7	1.5%	1.7%
C4G	Const	8.9	-1.10%	1.3	-	0.1	507	17.6	0.8	0.0%	4.8%
CSV	Chemicals	38.1	-2.20%	1.8	170	2.5	4,748	8.0	1.1	3.8%	15.2%
DHC	Chemicals	37.4	1.10%	1.1	122	0.1	3,067	12.2	1.6	39.2%	13.3%
DRC	Tyre	33.1	-0.90%	0.8	159	0.3	2,509	13.2	2.1	11.7%	16.5%
PC1	Utlilities	28.2	0.20%	1.2	355	0.8	892	31.6	1.7	13.8%	6.1%
HDG	Utlilities	28.6	-0.50%	1.3	389	5.8	1,989	14.4	1.6	15.7%	11.8%
GEX	Utlilities	21.0	-0.70%	1.6	730	2.4	1,245	16.9	1.3	8.3%	7.0%
QTP	Utlilities	14.2	0.00%	0.6	-	0.0	1,357	10.5	1.2	1.2%	11.2%
PLX	O&G	46.4	-1.10%	0.9	2,386	1.5	2,879	16.1	2.3	18.2%	13.8%
BSR	O&G	23.4	1.30%	1.0	-	6.1	2,408	9.7	1.2	0.7%	13.4%
PLC	O&G	25.8	-0.80%	1.5	84	0.1	734	35.2	1.7	0.5%	4.7%
ANV	Fishery	31.6	0.60%	1.4	170	0.5	114	277.5	1.5	1.0%	1.2%
PTB	Material	63.3	-1.10%	0.7	171	0.1	4,903	12.9	1.5	24.9%	11.9%
VSC	Logistics	18.5	-0.50%	1.3	200	1.7	713	26.0	1.1	3.1%	7.3%
HAH	Logistics	39.7	-0.30%	1.2	195	1.9	2,800	14.2	1.7	7.7%	10.6%
VTP	Logistics	74.2	-1.30%	1.5	365	1.0	2,943	25.2	5.6	6.9%	22.8%
DBC	Retail	29.0	3.80%	1.6	392	7.8	979	29.6	1.4	12.1%	5.0%
FRT	Retail	182.0	-0.20%	0.6	1,003	2.2	(414)	-439.2	14.9	36.1%	11.8%
QNS	Retail	47.0	0.00%	0.6	-	0.2	6,678	7.0	1.9	13.8%	28.7%
TNG	Textile	26.5	-0.40%	1.2	131	1.2	2,254	11.8	1.7	19.5%	14.7%
PVT	Logistics	28.0	-0.70%	0.9	404	1.0	2,805	10.0	1.4	13.2%	14.2%
DPM	Fertilizer	35.4	-1.40%	1.2	561	3.7	1,703	20.8	1.2	8.8%	5.5%
REE	Utlilities	66.1	0.80%	1.1	1,259	1.4	3,804	17.4	1.8	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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