

Mon, January 22, 2018

Vietnam Daily Review

Blue-chip boom

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/1/2017		•	
Week 22/1-26/1/2018		•	
Month 1/2018		•	

Highlights

At the beginning of the trading session, the indexes soared with the big contribution from the blue chip stocks.

- However, during the ATC session, the servers crashed and the market disconnected. This will make the index shake in tomorrow's session
- The leaders were GAS (+4.84 points), VNM (+3.19 points), VCB (+3.03 points), HPG (+2.17 points) and MSN (+2.12 points).
- The laggards were VRE (-1.04 points), STB (-0.24 points), KDC (-0.16 points), CTD (-0.14 points) and SBT (-0.12 points).
- · During the trading session, cash flow continued to be shifted into sectors such as Securities, Banking, Real Estate, Oil and Gas help the stocks in this group increased strongly.
- The trading value of VN-Index today reached VND 6,845 billion. The trading range was at 21.44 points today. The market breadth was negative today with 137 gainers and 162 losers.
- Ending the trading session today, VN-Index increased 25.35 points, closing at 1087.42 points. Along with that, the HNX-Index rose 1.49 points to 123.88 points.

Market outlook

The market witnessed a strong boom of blue chip stocks, especially VN30 stocks such as VJC (added to VN30 group today), HPG, MSN and GAS. The abundant money from foreign investors as well as the excitement of investors helped the market index approaching the level of 1100 points. Moreover, the momentum was widespread in sectors such as aviation, securities, steel and some real estate stocks. BSC said the market is rising quite strong recently and there may be pressure to take profits in the upcoming sessions. However, investors should not be nervous and can take advantage of the correction to increase stock exposure when the market is very optimistic and will likely surpass the old peak of 2007.

Technical Analysis: DGW - Approaching old peak

Data: The data is collected from sources, which may not be the final number due to server crash.

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1087.42 VN-INDEX Value: 6845.01 bil 25.35 (2.39%)

Foreigners (net): VND 498.68 bil

HNX-INDEX 123.88

Value: 1295.76 bil 1.49 (1.22%) Foreigners (net): -VND 43.51 bil

UPCOM-INDEX 58.17

Value 428.81 bil -0.16 (-0.27%)

Foreigners (net): VND 7.84 bil

Macro indicators

	Value	% Chg
Crude oil	63.5	0.16%
Gold	1,333	0.10%
USDVND	22,698	0.00%
EURVND	27,883	0.03%
JPYVND	20,514	0.10%
1-month Interbank rate	3.7%	-
5yr VN Treasury Yield	3.9%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.



Derivatives Market

Market Highlights

- VN30 closed at 1,082.71 points, increased by 29.24 points (+2.78%).
- All future contracts also increased significantly with F1802 contract, F1803 contract, F1806 contract and F1809 contract respectively increased by 37.3 points, 38.9 points, 45 points and 37.9 points.
- n today rallied session, all future contracts had the same movement as VN30-Index, when all future contract including F1802, F1803, F1806 and F1809 had its premium rates respectively increasing to .65%, 2.51%, 3.31% and 4.99%.

More details in Table 1 and Table 2.

Market Outlook

Due to a network crash at the end of the session, the ATC sell orders were not include and in turned, cause the index to rise above its actual level in today session. This phenomenon also stimulated all future contracts to rally significantly following the peak of VN30-Index. Currently, the VN30 fluctuation range is maintained at a high level of 31.43 points. Tomorrow's trading session may take place in a circumstance that composed of many short positions in the market. Investors are advised to continue short-term trading activities, preferably in short positions for short- and medium-term contracts as the index is adjusted for a logical level in tomorrow session.

Technical analysis

Ticker: DGW_Approaching old peak

Technical highlights:

Current trend: bullishADX: increasing

- MACD: rising and diverging above the signal line

- MFI: increasing - RSI: increasing

Viewpoint: DGW is in the uptrend, approaching the resistance at 24,710. The ADX is increasing after a sideways movement, coupled with the uptrend and divergence above the signal line of the MACD, suggesting that the uptrend will continue. MFI is increasing and tends to approach the 80 line, confirming the uptrend of the price line. The RSI is increasing strongly, confirming the uptrend. Shares will continue to increase in the coming sessions.

Recommendation: Purchase price: 21,770 – 22,700. Target price: 28,460. Cut losses: 19,700



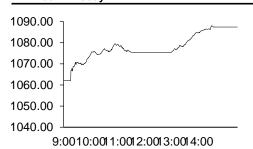
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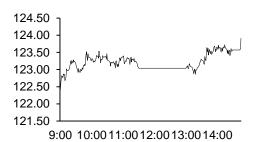
Exhibit 1 VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts					
Ticker	Close	± price	± Volume		
VN30F1802	1089.80	3.54%	-4.2%		
VN30F1803	1109.90	3.63%	-20.4%		
VN30F1806	1125.00	4.17%	50.7%		
VN30F1809	1136.70	3.45%	-10.6%		

Table 2

Top leaders VN30					
Ticker	Close	± Price (%)	Index pt		
HPG	63,600	6.53	7.47		
MSN	92,500	5.71	5.44		
VNM	211,600	2.92	3.21		
FPT	60,900	3.40	1.79		
VCB	63,300	3.77	1.74		

Top Laggards VN30				
Ticker	Close	± Price (%)	Index pt	
KDC	43,750	-3.63	-0.43	
STB	11,000	-2.22	-0.76	
MWG	128,500	-1.00	-0.55	
MSN	59,500	-0.83	-0.55	
VNM	151,000	-0.59	-0.48	



Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	34.20	35.7%	23.9	27.7
2	FPT	29/09/2017	48.75	60.90	24.9%	46.2	55.0
3	KBC	23/10/2017	13.30	14.45	8.6%	10.5	16.0
4	REE	30/10/2017	34.45	41.80	21.3%	32.0	45.0
5	DAG	18/12/2017	9.60	9.46	-1.5%	8.6	13.0
6	SHI	15/01/2018	7.48	7.22	-3.5%	6.8	9.0
Ave	rage	•			14.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	28.0	102.9%	20.3	24.0
2	HPG	28/10/2016	25.5	63.6	149.7%	36.4	44.9
3	VCS	16/12/2016	130.0	230.8	77.5%	120.9	156.0
4	CSV	24/7/2017	33.1	38.0	14.7%	30.5	39.0
5	SBA	31/07/2017	16.0	16.3	1.9%	14.2	19.0
6	HCM	18/09/2017	41.9	66.3	58.2%	38.0	48.0
7	HBC	15/01/2018	48.0	46.10	-3.9%	43.0	60.0
Ave	rage				57.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.2	63.5%	10.3	16.1
2	CTI	29/07/2017	29.7	36.7	23.6%	27.6	34.2
3	MWG	7/8/2017	106.5	128.5	20.7%	99.0	127.0
Ave	rage				35.9%		

Source: BSC Research

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Market statistics

Top 5 leaders on the HSX

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Ticker	Price	% Chg	Index pt	Volume			
GAS	105.90	6.97	4.84	1.81MLN			
VNM	211.60	2.92	3.19	1.03MLN			
VCB	63.30	3.77	3.03	2.30MLN			
HPG	63.60	6.53	2.17	6.66MLN			

Ticker	Price	% Chg		Volume
VRE	59.50	-2.46	-1.05	3.75MLN
STB	15.10	-2.27	-0.24	24.13MLN
KDC	43.75	-3.63	-0.16	912480
CTD	206.00	-2.37	-0.14	184460
SBT	22.70	-2.58	-0.12	7.69MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CCL	4.28	7.00	0.00	131820
VAF	10.70	7.00	0.01	3210
APC	84.20	6.99	0.02	176570
GEX	34.45	6.99	0.22	3.62MLN
GAS	105.90	6.97	4.84	1.81MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Exhibit 3 Foreign transaction

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume	
PVR	3.40	9.68	0.07	100	
KKC	14.50	5.84	0.07	5800	
AAA	24.10	7.11	0.04	1.12MLN	
VBC	70.50	5.22	0.04	2400	

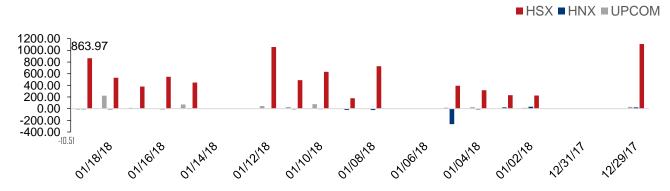
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500



Source: HSX, HNX, BSC Research



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Disclosure

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