



Thu, January 25, 2018

Vietnam Daily Review

Market return

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/1/2017		•	
Week 22/1-26/1/2018		•	
Month 1/2018		•	

Highlights

- The HOSE has started trading again after two days of temporary close. The market index quickly jumped and concentrated in large capitalization stocks.
- The leaders were VCB (+5.8 points), GAS (+5.19 points), BID (+2.44 points), VJC (+2.15 points) and MSN (+1.99 points).
- The laggards were VNM (-2.45 points), VRE (-2.44 points), HPG (-1.17 points), ROS (-1.04 points) and SAB (-0.7 points).
- In the trading session, Banking sector was the most explosive when there were 4 stocks hit the ceiling price (VCB, BID, MBB, VPB). Followed by Oil and gas with the information of world oil prices increased sharply
- The order matching value of VN-Index in today session reached 12,173 billion. The trading range for today was 29.66. The market was balance with 142 advancers / 165 decliners.
- Ending the trading session today, VN-Index increased 17.15 points, closing at 1,104.57 points. Along with that, the HNX-Index rose 0.36 points to 126.62 points.
- Foreign investors today were net buyers of VND 765.47 billion on HOSE with HDB (VND 162.82 billion), VIC (VND 140.88 billion) and PLX (VND 97.87 billion). In addition, they net sold VND 18.34 billion on the HNX.

Market outlook

It seems that two days of trading interruption released a large amount of cash flow from investors, right from the opening, this cash flow has pushed the market index to a very high level, especially stocks of Banking, Securities, Oil & Gas and large cap stocks. Particularly today, HAG matched 21.6 million shares and hit the ceiling price. However, despite the sharp increase, the division still took place on a large scale. Groups such as Steel, Aviation (except VJC) are showing signs of correction. BSC expected that the market will continue to increase sharply in the coming sessions despite a slight correction in the afternoon session. Large cash flow from the market will be the main driver for the index to soar and cross the old peak.

Technical Analysis: DPM - For bumper season

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

Tran Thanh Hung

hungtt@bsc.com.vn

Nguyen Tuan Anh

anhnt@bsc.com.vn

VN-INDEX **1104.57**

Value: 12172.6 bil **17.15 (1.58%)**

Foreigners (net): VND 765.47 bil

HNX-INDEX **126.62**

Value: 1538.07 bil **0.36 (0.29%)**

Foreigners (net): -VND 18.34 bil

UPCOM-INDEX **59.93**

Value 483.1 bil **0.03 (0.05%)**

Foreigners (net): -VND 7.2 bil

Macro indicators

	Value	% Chg
Crude oil	66.1	0.73%
Gold	1,360	0.11%
USDVND	22,696	-0.12%
EURVND	28,243	0.13%
JPYVND	20,827	0.15%
1-month Interbank rate	3.7%	-
5yr VN Treasury Yield	3.6%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HDB	162.82	HPG	211.88
VIC	140.88	BCI	83.22
PLX	97.87	DHG	42.14
MSN	69.92	CTD	35.36
SSI	69.21	VNM	31.00

Source: Bloomberg, BSC Research

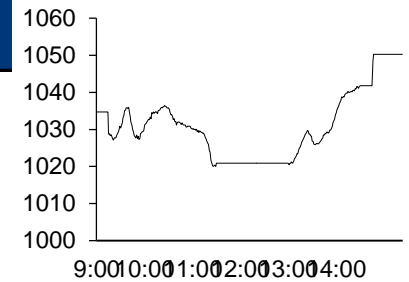
This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh
anhnt@bsc.com.vn

Noticable stocks update

Exhibit 1

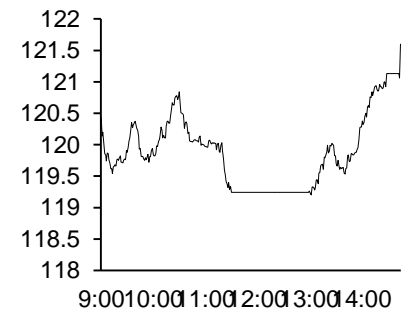
HSX-Index Intraday



Nguồn: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC Research

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
DPM	107.3	24.5	20	25	Strong buy	Positive sector outlook
BMP	85.7	88.9	81	94	Buy	Long uptrend
ACB	352.4	41.8	32	43	Buy	Long uptrend
MBB	510.4	29.7	22	30	Buy	Long uptrend
MSN	98.7	97.2	88	100	Buy	Long uptrend
PVD	242.0	29.6	26	31	Buy	Long uptrend
SSI	435.4	35.4	30	37	Buy	Long uptrend
TCM	42.2	28.6	26	31	Buy	Short-term correction
VCB	318.4	67.7	56	70	Buy	Long uptrend
VPB	595.9	52.4	36	53	Buy	Medium uptrend

Please contact the broker for more information about the signal in the session of the stocks

Technical analysis

Ticker: DPM_For Bumper Season

Technical highlights:

- Current trend: bullish
- ADX: increasing
- MACD: rising, diverging above the signal line
- MFI: being stable at high level
- RSI: Increasing

Viewpoint: DPM is in a strong uptrend. The ADX is rising, coupled with the MACD's uptrend and divergence above the signal line, indicating that the uptrend will continue. The MFI is remaining stably at a high level, indicating the high liquidity of the stock. The RSI is rising, confirming the strength of the uptrend. Shares will continue to increase in the coming sessions.

Recommendation: Purchase price: 23,000 – 24,000. Target price: 30,000. Cut losses: 22,030

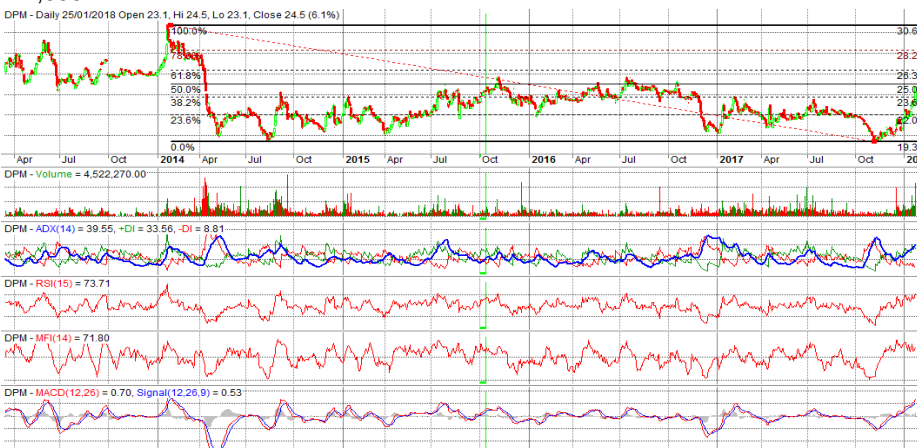


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1801	1044.3	2.0%	4.5%
VN30F1802	1052.0	1.2%	214.2%
VN30F1803	1070.0	0.0%	132.2%
VN30F1806	1076.0	-0.2%	23.7%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	56	4.5	4.6
VNM	206	2.2	2.4
STB	15	4.9	2.1
MSN	92	2.0	2.0
VCB	59	4.1	1.7

Top Laggards VN30

Ticker	Close	Price (Index pt)
DHG	103	-2.7
CTD	210	-1.9
BMP	84	-0.6
SAB	258	-0.1
FPT	59	0.0

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	35.40	40.5%	23.9	27.7
2	FPT	29/09/2017	48.75	61.10	25.3%	46.2	55.0
3	KBC	23/10/2017	13.30	15.05	13.2%	10.5	16.0
4	REE	30/10/2017	34.45	42.05	22.1%	32.0	45.0
5	DAG	18/12/2017	9.60	9.26	-3.5%	8.6	13.0
6	SHI	15/01/2018	7.48	7.20	-3.7%	6.8	9.0
Average					15.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	29.7	115.2%	20.3	24.0
2	HPG	28/10/2016	25.5	61.5	141.5%	36.4	44.9
3	VCS	16/12/2016	130.0	228.1	75.5%	120.9	156.0
4	CSV	24/7/2017	33.1	38.8	17.2%	30.5	39.0
5	SBA	31/07/2017	16.0	16.2	1.3%	14.2	19.0
6	HCM	18/09/2017	41.9	70.2	67.5%	38.0	48.0
7	HBC	15/01/2018	48.0	46.45	-3.1%	43.0	60.0
Average					59.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.5	66.7%	10.3	16.1
2	CTI	29/07/2017	29.7	36.9	24.2%	27.6	34.2
3	MWG	7/8/2017	106.5	129.0	21.1%	99.0	127.0
Average					37.3%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	67.70	6.95	5.80	4.79MLN
GAS	113.30	6.99	5.19	1.16MLN
BID	30.40	6.85	2.44	7.99MLN
VJC	199.50	6.97	2.15	530560.00

Ticker	Price	% Chg	Index pt	Volume
VNM	207.00	-2.17	-2.45	1.06MLN
VRE	56.00	-5.88	-2.44	7.11MLN
HPG	61.50	-3.30	-1.17	13.77MLN
ROS	163.00	-3.55	-1.04	1.27MLN
SAB	258.00	-1.15	-0.71	94990

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	160.50	7.00	0.89	51840
FDC	21.40	7.00	0.02	50
GAS	113.30	6.99	5.19	1.16MLN
CMG	26.80	6.99	0.04	104580
VPD	16.85	6.98	0.01	1000

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

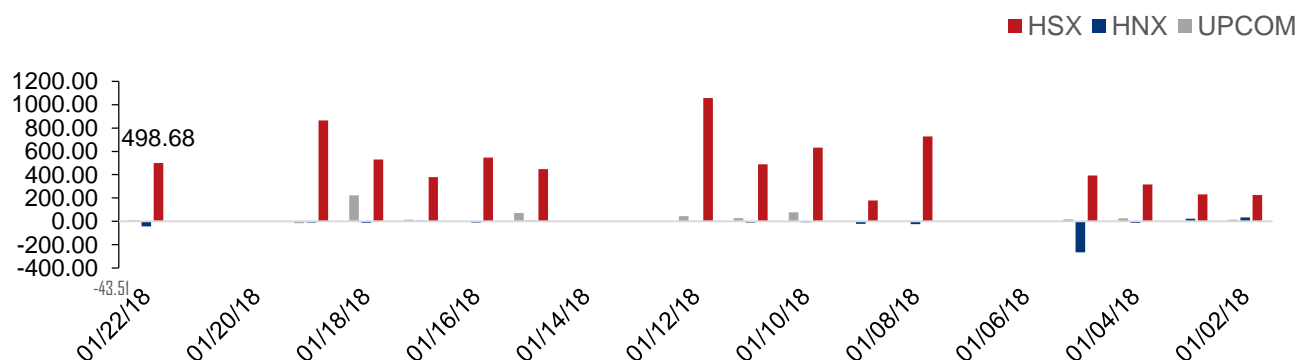
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

