



Fri, January 26, 2018

Vietnam Daily Review

Market movements

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/1/2017		•	
Week 29/1-2/2/2018		•	
Month 1/2018		•	

Highlights

- Stocks continued to surge after opening, however, the profit-taking pressure increased sharply causing the market to divide strongly.
- The leaders were BID (+2.63 points), VNM (+2.55 points), GAS (+2.17 points), VCB (+1.84 points) and HPG (+1.33 points).
- The laggards were VJC (-1.57 points), SAB (-1.39 points), VRE (-0.7 points), HDB (-0.29 points) and CTD (-0.23 points).
- Banking stocks still attracted investors, while Aviation was the biggest loser after the increase.
- The order matching value of VN-Index today reached VND 7,552 billion. The trading range was 20.77 points. The market was balance with 153 advancers / 150 decliners.
- Ending the trading session today, the VN Index increased by 11.07 points to close at 1,115.64 points. In addition, the HNX-Index rose 0.2 points to 126.82 points.
- Foreign investors today were net buyers of VND 461.21 billion on HOSE focusing on GAS (VND 99.18 billion), VRE (VND 46.16 billion) and VIC (VND 37.08 billion). In addition, they bought a net of VND 3.7 billion on the HNX.

Market outlook

In general, the stock market gained strongly thanks to the contribution from stocks with large market capitalization such as BID, VNM, GAS. However, profit-taking pressure was showing signs of increasing, causing the market to divide in sectors such as Securities, Real estate, Oil and gas. In the coming sessions, large cash flow will be the main support factor for the market. BSC believed that although the selling force was quite strong, the demand of investors still remained and the market index continued to fluctuate. Investors should observe cash flow and reduce the proportion of stocks that are sold aggressively and no longer attractive.

Technical Analysis: STB - Rising star

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

Tran Thanh Hung

hungtt@bsc.com.vn

Nguyen Tuan Anh

anhnt@bsc.com.vn

VN-INDEX **1115.64**

Value: 7552.04 bil **11.07 (1%)**

Foreigners (net): VND 461.21 bil

HNX-INDEX **126.82**

Value: 1165.25 bil **0.2 (0.16%)**

Foreigners (net): VND 3.7 bil

UPCOM-INDEX **59.41**

Value 409.66 bil **-0.52 (-0.87%)**

Foreigners (net): VND 1.29 bil

Macro indicators

	Value	% Chg
Crude oil	65.5	-0.09%
Gold	1,354	0.46%
USDVND	22,696	-0.12%
EURVND	28,320	0.51%
JPYVND	20,839	0.00%
1-month Interbank rate	3.6%	-
5yr VN Treasury Yield	3.4%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
GAS	99.18	CTD	36.78
HCM	50.44	HDB	20.95
STB	48.31	HPG	20.02
VRE	46.16	SSI	18.17
VIC	37.08	VND	16.10

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

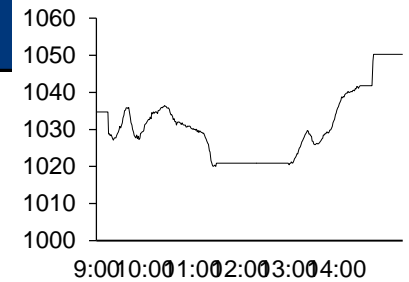
anhnt@bsc.com.vn

Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
STB	357.5	15.7	14	17	BUY	BUY signal and decreasing liquidity
MBB	267.7	31.5	22	32	BUY	Long uptrend
GAS	259.0	116.4	97	120	BUY	Long uptrend
VRE	260.1	55.0	46	62	BUY	Short-term increase
CTG	235.6	27.3	24	29	SELL	Long uptrend
BID	184.1	32.5	26	33	BUY	Long uptrend
VCB	180.2	69.1	56	75	BUY	Long uptrend
SCR	164.9	11.7	11	12	BUY	Long uptrend
HBC	140.1	45.3	42	48	SELL	Long downtrend
SBT	139.3	22.0	22	25	BUY	BUY signal and decreasing liquidity

Exhibit 1

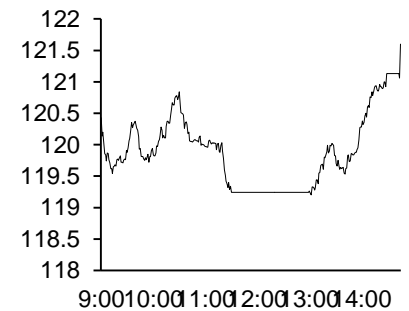
HSX-Index Intraday



Nguồn: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Technical analysis

Ticker: STB_Rising Star

Technical highlights:

- Current trend: bullish
- SAR: down, cut near the price line
- OBV: increase
- RSI: increase

Viewpoint: STB is in an uptrend. The SAR is falling, and cutting near the price line, coupled with the uptrend of the MACD, indicating that the uptrend will continue. The OBV rebounded strongly, confirming the upward trend. The RSI is rising, consolidating the uptrend. Shares will continue to increase in the coming sessions

Recommendation: Purchase price: 14,940 – 15,700. Target price: 19,600. Cut losses: 14,500

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1801	1044.3	2.0%	4.5%
VN30F1802	1052.0	1.2%	214.2%
VN30F1803	1070.0	0.0%	132.2%
VN30F1806	1076.0	-0.2%	23.7%

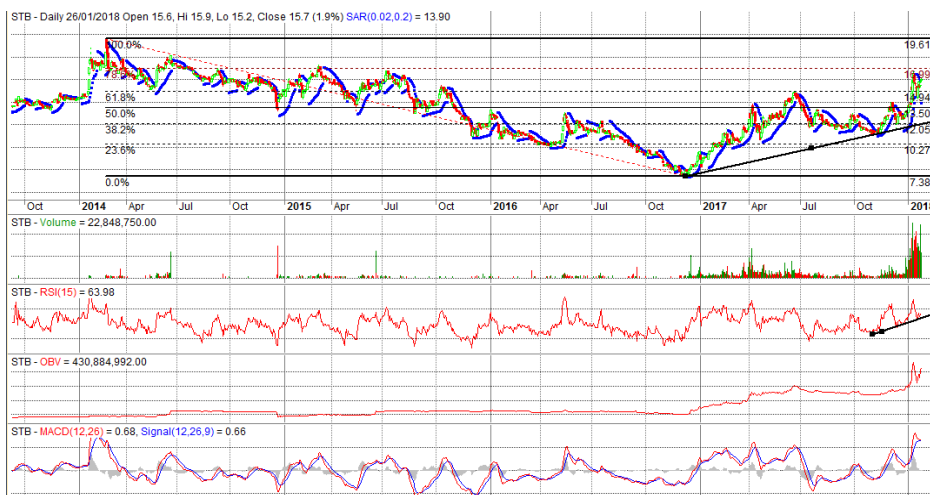
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	56	4.5	4.6
VNM	206	2.2	2.4
STB	15	4.9	2.1
MSN	92	2.0	2.0
VCB	59	4.1	1.7

Top Laggards VN30

Ticker	Close	± Price (Index pt)
DHG	103	-2.7 -0.3
CTD	210	-1.9 -0.8
BMP	84	-0.6 -0.6
SAB	258	-0.1 -0.6
FPT	59	0.0 -0.5



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	35.30	40.1%	23.9	27.7
2	FPT	29/09/2017	48.75	60.80	24.7%	46.2	55.0
3	KBC	23/10/2017	13.30	14.65	10.2%	10.5	16.0
4	REE	30/10/2017	34.45	41.80	21.3%	32.0	45.0
5	DAG	18/12/2017	9.60	9.20	-4.2%	8.6	13.0
6	SHI	15/01/2018	7.48	7.17	-4.1%	6.8	9.0
Average					14.7%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	31.5	128.3%	20.3	24.0
2	HPG	28/10/2016	25.5	63.9	150.9%	36.4	44.9
3	VCS	16/12/2016	130.0	228.0	75.4%	120.9	156.0
4	CSV	24/7/2017	33.1	38.8	17.2%	30.5	39.0
5	SBA	31/07/2017	16.0	16.2	1.3%	14.2	19.0
6	HCM	18/09/2017	41.9	75.1	79.2%	38.0	48.0
7	HBC	15/01/2018	48.0	45.25	-5.6%	43.0	60.0
Average					63.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.7	68.0%	10.3	16.1
2	CTI	29/07/2017	29.7	36.9	24.2%	27.6	34.2
3	MWG	7/8/2017	106.5	127.2	19.4%	99.0	127.0
Average					37.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	32.50	6.91	2.63	5.68MLN
VNM	211.80	2.32	2.55	672410.00
GAS	116.40	2.74	2.17	2.22MLN
VCB	69.10	2.07	1.84	2.62MLN

Ticker	Price	% Chg	Index pt	Volume
VJC	190.00	-4.76	-1.57	2.15MLN
SAB	252.10	-2.29	-1.39	103010
VRE	55.00	-1.79	-0.70	4.62MLN
HDB	47.00	-1.67	-0.29	5.64MLN
CTD	191.00	-4.02	-0.23	474940

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HCM	75.10	6.98	0.23	1.16MLN
BCI	44.70	6.94	0.09	38090
HDG	40.15	6.92	0.07	372850
BID	32.50	6.91	2.63	5.68MLN
CMG	28.65	6.90	0.05	560450

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

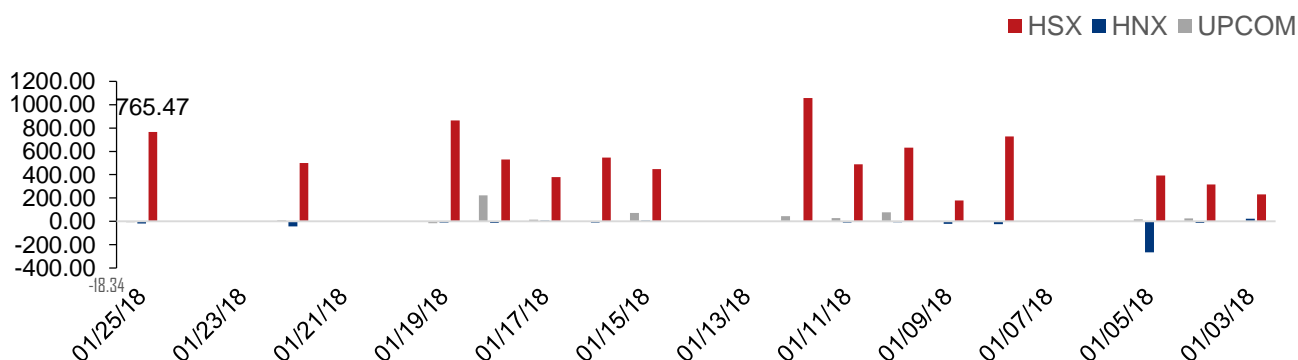
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

