

Mon, January 29, 2018

Vietnam Daily Review

Market shaken

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/1/2017		•	
Week 29/1-2/2/2018		•	
Month 1/2018		•	

Highlights

- The division continues to cause the market to continue to shake. Along with strong selling force made market decline.
- The leaders were BID (+2.63 points), CTG (+1.36 points), MBB (+1.06 points), STB (+0.73 points) and ROS (+0.26 points).
- The laggards were VNM (-2.82 points), SAB (-1.67 points), VCB (-1.45 points), HPG (-1.33 points) and MSN (-1.27 points).
- In the trading session, Banking and Securities stocks continued to increase and became the main support for the market. Meanwhile, other sectors are clearly divided
- The order matching value of VN-Index in this session reached VND 7,496 billion. The trading range was 20.3 points. The market was negative with 116 advancers / 187 decliners.
- Ending the trading session today, VN-Index dropped 5.84 points, closing at 1,109.8 points. Along with that, the HNX-Index rose 0.53 points to 127.35 points.
- Foreign investors today were net sellers of VND 262.26 billion on HOSE, focusing on VNM (VND 154.3 billion), HPG (VND 121 billion) and CTD (VND 110.3 billion). In addition, they net bought VND 4.56 billion on the HNX.

Market outlook

The stock market was under pressure to take profit, after increasing strongly last week. Almost all industries were under division, only Banking and Securities stocks were attracting cash inflow from investors. Today, investors' cash flow was likely to weaken in large capitalization stocks, causing the group to correct and shifted to small and medium cap stocks. In general, although the profit-taking pressure was large, the support from cash flow of investors was still very strong. BSC believed that the market may have short-term corrections like today because the foreign investors turned to be net sellers, however the macro picture is still very positive and the market index will continue the way to overcome the old peaks

Technical Analysis: ACV - Hold

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VN-INDEX **1109.80**

Value: 7495.54 bil **-5.84 (-0.52%)**

Foreigners (net): -VND 262.26 bil

HNX-INDEX **127.35**

Value: 1252.85 bil **0.53 (0.42%)**

Foreigners (net): VND 4.56 bil

UPCOM-INDEX **59.04**

Value 360.86 bil **-0.37 (-0.62%)**

Foreigners (net): VND 1.8 bil

Macro indicators

	Value	% Chg
Crude oil	66.2	0.03%
Gold	1,347	-0.17%
USDVND	22,713	0.01%
EURVND	28,212	-0.08%
JPYVND	20,874	-0.14%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	3.3%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
STB	57.30	VNM	154.30
KDC	34.00	HPG	121.00
CII	32.89	CTD	110.30
BID	26.09	VJC	102.00
PVT	21.18	VCB	39.20

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

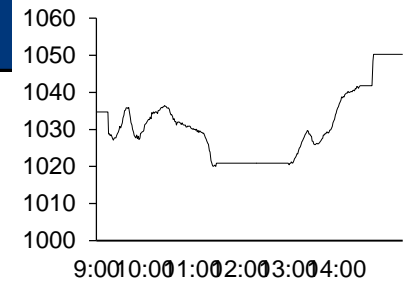
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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Suppo (k VND)	Resis (k VND)	Status	Notes
STB	567.6	16.8	14	18	BUY	Long uptrend
SHB	403.2	13.3	8	13	BUY	Long uptrend
VJC	360.9	189.5	136	213	BUY	Long uptrend
CTG	269.3	28.3	24	29	SELL	Long uptrend
VPB	263.8	52.1	36	53	BUY	Medium uptrend
SBT	244.4	20.7	20	25	SELL	Long downtrend
VRE	245.2	55.0	46	62	BUY	Short uptrend
ACB	208.8	42.0	32	43	BUY	Long uptrend
AAA	100.5	30.0	28	34	SELL	Long downtrend
ACV	31.0	103.0	102	118	BUY	Short downtrend

Exhibit 1

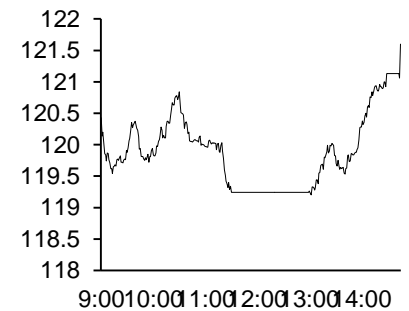
HSX-Index Intraday



Nguồn: Bloomberg, BSC
Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC
Research

Please contact the broker for more information about the signal in the session of the stocks

Technical analysis

Ticker: ACV_Hold

Technical highlights:

- Current Trend: short-term accumulating
- MACD trend: Convergence
- RSI: accumulating
- ADX: above 25

Viewpoint: ACV is accumulating short term after strong uptrend with candle stick near upper Bollinger band. With the ADX indicator maintains at 31 points, the uptrend of ACV is still strong.

Recommendation: Hold the ACV and make profit at 130 or below 100

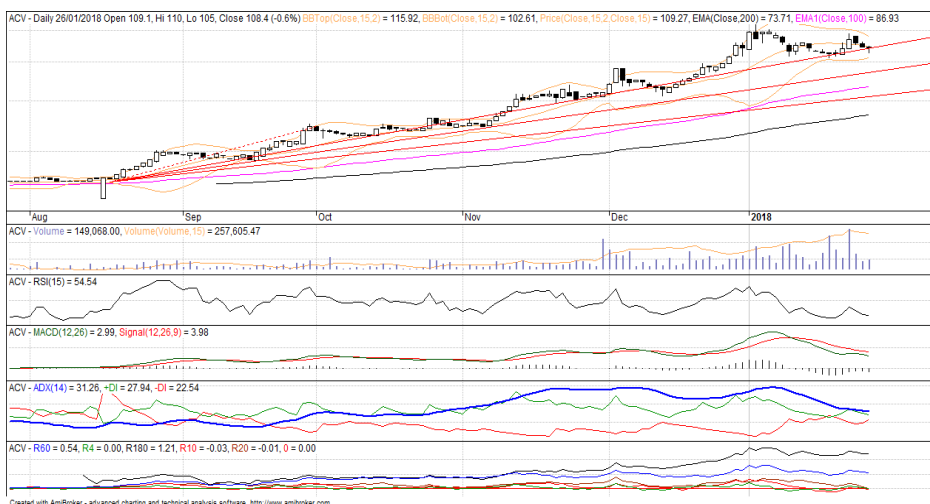


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1801	1044.3	2.0%	4.5%
VN30F1802	1052.0	1.2%	214.2%
VN30F1803	1070.0	0.0%	132.2%
VN30F1806	1076.0	-0.2%	23.7%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	56	4.5	4.6
VNM	206	2.2	2.4
STB	15	4.9	2.1
MSN	92	2.0	2.0
VCB	59	4.1	1.7

Top Laggards VN30

Ticker	Close	Price (Index pt)
DHG	103	-2.7 -0.3
CTD	210	-1.9 -0.8
BMP	84	-0.6 -0.6
SAB	258	-0.1 -0.6
FPT	59	0.0 -0.5

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	36.60	45.2%	23.9	27.7
2	FPT	29/09/2017	48.75	60.30	23.7%	46.2	55.0
3	KBC	23/10/2017	13.30	14.90	12.0%	10.5	16.0
4	REE	30/10/2017	34.45	41.40	20.2%	32.0	45.0
5	DAG	18/12/2017	9.60	9.26	-3.5%	8.6	13.0
6	SHI	15/01/2018	7.48	7.16	-4.3%	6.8	9.0
Average					15.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	33.1	139.9%	20.3	24.0
2	HPG	28/10/2016	25.5	61.5	141.5%	36.4	44.9
3	VCS	16/12/2016	130.0	222.6	71.2%	120.9	156.0
4	CSV	24/7/2017	33.1	38.7	16.8%	30.5	39.0
5	SBA	31/07/2017	16.0	16.1	0.6%	14.2	19.0
6	HCM	18/09/2017	41.9	80.3	91.6%	38.0	48.0
7	HBC	15/01/2018	48.0	43.30	-9.7%	43.0	60.0
Average					64.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	19.5	75.7%	10.3	16.1
2	CTI	29/07/2017	29.7	36.8	23.9%	27.6	34.2
3	MWG	7/8/2017	106.5	123.8	16.2%	99.0	127.0
Average					38.6%		

Source: BSC Research

Ticker	Sector	Close	% Day	Beta	Market cap (VND Bil)	Liquidity (VND Bil)	EPS	P/E	P/B	Free float	ROE
MWG	Retail	123.8	-2.7%	0.5	39,979.4	126.2	6464.4	19.2	7.3	74.8%	45.6%
PNJ	Retail	141.2	-1.6%	1.0	15,263.9	28.7	7061.1	20.0	5.6	64.5%	28.9%
BVH	Insurance	81.2	-2.8%	1.6	55,254.3	58.3	1916.6	42.4	4.0	29.1%	10.7%
PVI	Insurance	37.0	0.5%	0.8	8,232.0	14.5	2114.0	17.5	1.2	7.1%	9.3%
VIC	Real Estate	85.5	0.0%	1.3	225,524.0	142.1	1795.5	47.6	7.6	49.3%	11.8%
VRE	Real Estate	55.0	0.0%	1.0	104,559.3	245.2	2081.3	26.4	4.5	100.0%	17.6%
NVL	Real Estate	81.0	-4.1%	0.6	52,069.1	210.1	3396.0	23.9	5.3	31.7%	23.1%
REE	Real Estate	41.4	-1.0%	0.9	12,836.1	56.9	5300.5	7.8	1.7	68.2%	23.1%
DXG	Real Estate	28.5	-0.7%	1.1	8,633.9	90.8	2493.5	11.4	2.3	71.8%	21.3%
SSI	Securities	36.6	3.7%	1.3	18,294.5	185.7	1858.9	19.7	2.0	57.5%	11.2%
VCI	Securities	88.6	1.7%	0.5	10,631.6	10.5	5527.3	16.0	7.6	95.7%	31.9%
HCM	Securities	80.3	6.9%	1.7	10,404.5	28.4	4280.2	18.8	4.0	38.0%	17.8%
FPT	Technology	60.3	-0.8%	0.8	32,012.0	80.9	4101.9	14.7	3.0	71.8%	22.0%
FOX	Technology	73.5	-1.3%	0.3	11,080.4	0.8	5429.1	13.5	3.7	100.0%	29.4%
GAS	Oil & Gas	115.9	-0.4%	1.4	221,826.8	108.4	4915.8	23.6	5.4	4.2%	23.8%
PLX	Oil & Gas	91.8	-1.3%	1.0	106,379.1	156.6	3720.9	24.7	5.5	6.3%	22.8%
PVS	Oil & Gas	32.0	0.3%	1.7	14,294.4	221.6	2012.0	15.9	1.3	35.0%	8.6%
PVD	Oil & Gas	30.6	3.4%	1.6	11,715.2	107.5	0.0	#N/A N/A	0.9	48.1%	-1.4%
DHG	Pharmacy	101.8	0.0%	0.6	13,310.0	26.7	4366.5	23.3	4.8	31.8%	20.4%
TRA	Pharmacy	114.0	0.9%	0.0	4,725.4	0.7	5351.6	21.3	4.5	68.3%	22.4%
DPM	Fertilizer	26.0	1.6%	0.7	10,174.7	54.6	1714.1	15.2	1.2	35.2%	8.8%
DCM	Fertilizer	14.0	-0.7%	0.3	7,411.6	46.3	1498.5	9.3	1.2	24.4%	13.3%
VCB	Banking	68.0	-1.6%	1.7	244,648.3	157.8	2525.4	26.9	4.5	22.9%	13.7%
BID	Banking	34.6	6.5%	1.6	118,287.6	151.9	1678.4	20.6	2.7	4.4%	13.0%
CTG	Banking	28.3	3.7%	1.4	105,372.3	269.3	2016.9	14.0	1.7	15.8%	12.2%
MBB	Banking	33.1	5.1%	1.0	60,093.2	269.4	2135.3	15.5	2.2	49.7%	14.8%
ACB	Banking	42.0	-0.2%	0.9	41,407.9	208.8	1881.8	22.3	2.7	92.7%	12.7%
BMP	Plastic	85.1	-2.2%	1.0	6,966.4	43.4	5323.3	16.0	2.8	61.8%	18.3%
NTP	Plastic	67.5	-0.7%	0.3	6,023.7	3.4	5519.2	12.2	2.9	17.6%	25.1%
MSR	Resources	33.2	0.9%	0.8	23,885.7	7.2	153.0	217.0	2.1	4.9%	1.0%
SQC	Resources	84.0	0.0%	0.1	9,013.1	17.2	-935.0	#N/A N/A	10.4	94.8%	-11.0%
HPG	Steel	61.5	-3.8%	1.0	93,287.7	319.0	5404.0	11.4	3.1	58.9%	31.5%
HSG	Steel	26.2	2.9%	0.9	9,169.8	108.9	3849.8	6.8	1.8	56.6%	28.8%
VNM	Consumer staples	206.5	-2.5%	0.7	299,685.9	120.2	6422.0	32.2	12.5	61.2%	41.9%
SAB	Consumer staples	245.0	-2.8%	0.9	157,113.9	40.8	6874.2	35.6	10.6	10.4%	31.7%
MSN	Consumer staples	94.5	-3.1%	1.0	98,986.3	34.7	1901.5	49.7	5.7	36.3%	12.4%
SBT	Consumer staples	20.7	-5.9%	0.8	11,502.4	244.4	1307.7	15.8	1.7	66.7%	6.4%
ACV	Transport	103.0	-5.0%	0.9	224,248.8	31.0	2207.9	46.6	9.2	100.0%	21.8%
VJC	Transport	189.5	-0.3%	1.1	85,529.6	360.9	6232.9	30.4	17.6	60.9%	68.7%
HVN	Transport	61.0	-1.6%	2.0	74,879.6	92.9	1685.0	36.2	4.8	3.2%	14.4%
GMD	Transport	41.8	-2.8%	0.8	12,050.0	49.4	1883.5	22.2	2.0	59.6%	7.0%
PVT	Transport	19.5	4.6%	1.2	5,488.1	41.5	1253.3	15.6	1.6	48.9%	10.1%
VCS	Materials	222.6	-2.4%	0.5	17,808.0	13.8	13660.3	16.3	7.4	8.1%	58.4%
VGC	Materials	25.8	-3.4%	0.8	11,567.4	25.8	2041.6	12.6	1.9	45.7%	14.1%
HT1	Materials	16.0	-1.2%	0.7	6,104.7	3.9	1238.5	12.9	1.2	20.0%	10.0%
CTD	Construction	192.0	0.5%	0.2	14,945.3	211.7	20436.0	9.4	2.0	89.2%	23.2%
VCG	Construction	24.4	0.8%	1.8	10,777.7	50.8	1490.5	16.4	1.8	42.2%	11.3%
CII	Construction	38.8	1.0%	0.5	9,554.3	84.6	6102.1	6.4	1.9	69.6%	36.0%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	34.60	6.46	2.63	4.40MLN
CTG	28.30	3.66	1.36	9.54MLN
MBB	33.10	5.08	1.06	8.19MLN
STB	16.75	6.69	0.73	34.30MLN

Ticker	Price	% Chg	Index pt	Volume
VNM	206.50	-2.50	-2.82	573230
SAB	245.00	-2.82	-1.67	164600
VCB	68.00	-1.59	-1.45	2.28MLN
HPG	61.50	-3.76	-1.33	5.10MLN
MSN	94.50	-3.08	-1.27	363310

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CLC	37.50	12.95	0.02	14470
TIX	39.00	7.00	0.03	420
DTT	9.81	6.98	0.00	820
PMG	19.20	6.96	0.02	13450
VPD	19.25	6.94	0.01	7000

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

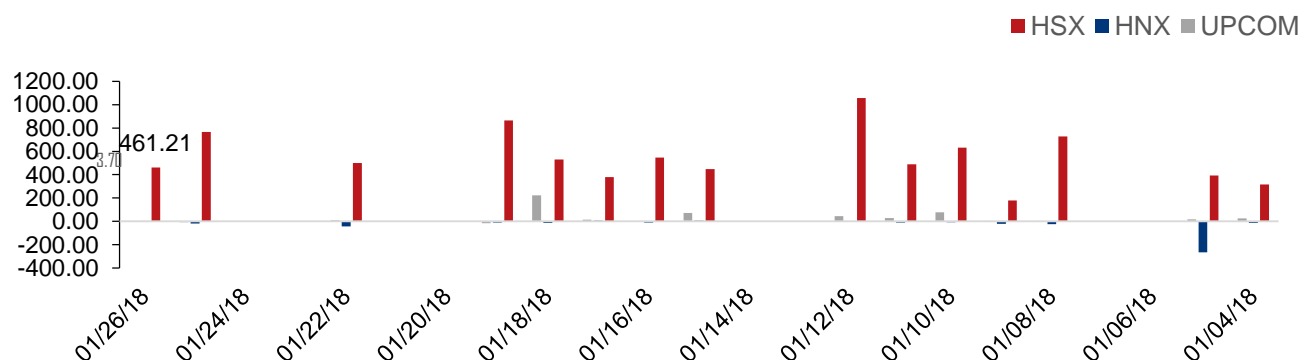
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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