

Mon, February 12, 2018

## Vietnam Daily Review

Year-end boom

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/2/2017		•	
Week 12/2-16/2/2018		•	
Month 1/2018		•	

### Highlights

- The first trading session of the week was quite exciting. The US stock market rebounded last week and the news of delaying new margin regulation has made investor sentiment more positive today.
- The leaders were VIC (+5.21 points), GAS (+4.69 points), VCB (+3.42 points), BID (+2.81 points) and CTG (+2.32 points).
- The laggards were NVL (-0.24 points), HAG (-0.12 points), HNG (-0.11 points), BIC (-0.10 points) and TIX (-0.02 points).
- Cash flow focused on stocks of Banking and Petroleum sector which made the group break out after the strong correction.
- The order matching value of VN-Index today reached VND 4,700 billion. The daily trading range was 30.15 points. Market breadth was positive with 230 shares increased / 62 shares decreased.
- Ending today trading session, VN-Index increased 37.85 points, closed at 1041.79 points. Along with that, the HNX-Index rose 4.52 points to 122.02 points.
- Foreign investors today were net sellers with VND 45,067 billion on HOSE, focusing on HPG (VND 228.03 billion), VRE (VND 103.00 billion), and VNM (VND 60.44 billion). In addition, they sold a net of VND 9.44 billion on the HNX.

### Market outlook

Opening at the first trading day of the week, and one of the last two trading sessions of this year, the market was gradually recovering. Although the order matching in the morning was slow but the market was booming in the afternoon. Blue chip stocks were strongly bought and pulled the VN-Index as well as the VN30 up especially in the ATC session. Banking (BID, CTG, and MBB reached the ceiling price) and Petroleum (PVS, GAS, PVD reached the ceiling price) were the largest contributed sectors. In addition, Securities, Steel, Real estate, Aviation sectors also showed quite positive aspect with green color dominated these stocks. BSC believed that after the recent sharp correction, stock prices were quite reasonable for investors. Moreover, with the rumor that adjusting the margin rate will be postponed, help the demand become stronger. It is likely that in tomorrow's session, cash flow will continue to shift into the market and financial sectors such as Banking and Securities are quite attractive

### Stock of the day: REE\_4X Target

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **1041.79**

Value: 4700.07 bil **37.85 (3.77%)**

Foreigners (net): -VND 450.67 bil

**HNX-INDEX** **122.02**

Value: 600.31 bil **4.52 (3.85%)**

Foreigners (net): -VND 9.44 bil

**UPCOM-INDEX** **57.45**

Value 190 bil **0.97 (1.72%)**

Foreigners (net): VND 7.04 bil

### Macro indicators

	Value	% Chg
Crude oil	60.5	2.26%
Gold	1,321	0.40%
USDVND	22,691	-0.05%
EURVND	27,889	0.28%
JPYVND	20,878	0.05%
1-month Interbank rate	4.0%	-
5yr VN Treasury Yield	3.4%	-

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
ROS	79.44	HPG	228.03
VJC	44.22	VRE	103.00
VIC	17.98	VNM	60.44
PLX	15.51	VCB	43.65
STB	10.70	NVL	38.69

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

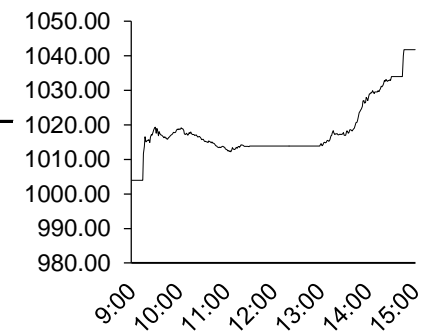
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## Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Year- end boom	Resis (k VND)	Status	Notes
REE	1.8	38.5	36	44	STOP SELL	Medium downtrend
ACB	3.9	42.0	37	44	STOP BUY	Long uptrend
MSN	3.7	85.0	79	98	SELL	Short downtrend
VPB	15.3	55.2	49	58	BUY	Long uptrend
DXG	2.8	30.0	26	32	STOP SELL	Long uptrend
STB	6.8	15.9	14	16	STOP SELL	Long uptrend
BMP	1.5	85.0	77	92	STOP SELL	Medium downtrend
SBT	3.2	17.9	17	25	STOP SELL	Long downtrend
NVL	8.3	79.0	78	86	STOP SELL	Short downtrend
PNJ	2.1	155.0	139	161	STOP BUY	Long uptrend

Exhibit 1

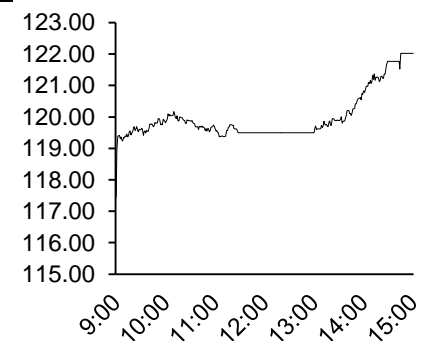
HSX-Index Intraday



Nguồn: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

## Stock of the day

**Ticker: REE\_4X Target**

**Technical highlights:**

- Current trend: bullish
- MACD: oversold zone
- Stochastic: oversold zone
- OBV: uptrend

**Comment:** REE is in the long term uptrend. After a correction phase, REE's current price is relatively close to the support level of the trend line. The MACD is falling to the oversold zone, coupled with the Stochastic being in the oversold zone as well as the %K line crossing above the %D line, showing a reversal signal. The OBV is in the long term uptrend, confirming the long term uptrend of the price line. REE will continue to increase in the coming time

**Recommendation:** Purchase price: 36,800 – 38,500 Target price: 44,000. Cut losses: 35,300

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1802	1039.0	3.9%	-51.1%
VN30F1803	1041.0	3.6%	25.0%
VN30F1806	1059.0	2.3%	-8.5%
VN30F1809	1080.0	2.9%	6.4%

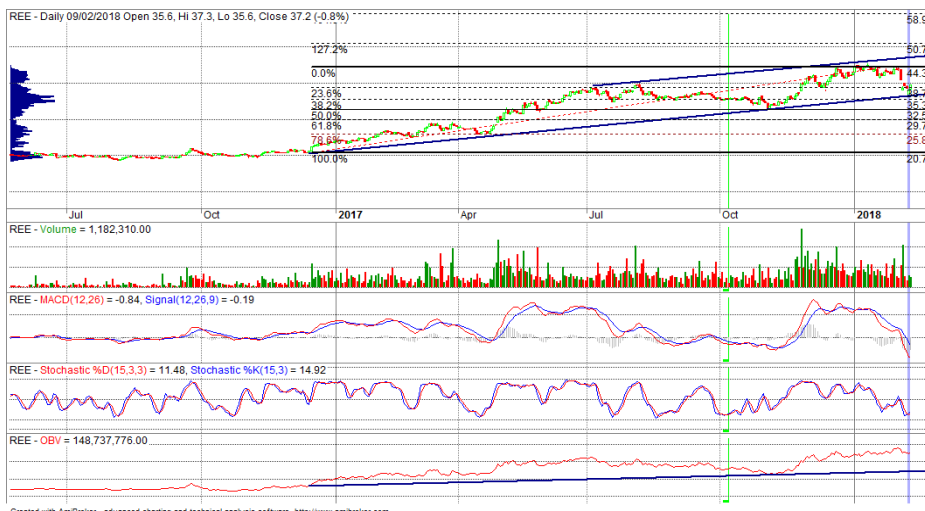
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VIC	84	6.9	6.6
VJC	197	6.4	5.3
MBB	31	6.9	4.0
STB	16	6.4	3.1
MSN	85	3.4	2.3

Top Laggards VN30

Ticker	Close	± Price (Index pt)
NVL	79	-1.3 -0.4
CII	34	0.0 0.0
KDC	42	0.0 0.0
NT2	31	0.0 0.0
VNM	192	0.5 0.5



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	33.60	33.3%	23.9	27.7
2	FPT	29/09/2017	r-end bo	57.10	#VALUE!	46.2	55.0
3	REE	30/10/2017	34.45	38.50	11.8%	32.0	45.0
4	VIC	2/5/2018	81.10	83.60	3.1%	80.0	103.0
<b>Average</b>					<b>#VALUE!</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	30.9	123.9%	20.3	24.0
2	HPG	28/10/2016	25.5	58.8	130.9%	36.4	44.9
3	VCS	16/12/2016	130.0	214.0	64.6%	120.9	156.0
4	CSV	24/7/2017	33.1	39.4	19.0%	30.5	39.0
5	SBA	31/07/2017	16.0	16.4	2.2%	14.2	19.0
6	HCM	18/09/2017	41.9	82.6	97.1%	38.0	48.0
7	HBC	15/01/2018	48.0	38.00	-20.8%	43.0	60.0
<b>Average</b>					<b>59.6%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.1	63.1%	10.3	16.1
2	CTI	29/07/2017	29.7	32.6	9.6%	27.6	34.2
3	MWG	7/8/2017	106.5	113.9	6.9%	99.0	127.0
<b>Average</b>					<b>26.5%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.9	1.7%	0.7	1,620	2.8	7,166	15.9	6.1	49.0%	45.3%
PNJ	Retail	155.0	5.1%	0.8	738	2.1	7,061	22.0	6.1	49.0%	28.9%
BVH	Insurance	73.5	2.7%	1.5	2,203	0.9	2,246	32.7	3.6	25.0%	10.7%
PVI	Insurance	37.9	3.8%	0.7	371	0.6	2,114	17.9	1.2	43.9%	9.3%
VIC	Real Estate	83.6	6.9%	1.2	9,714	5.0	2,373	35.2	6.6	10.2%	15.8%
VRE	Real Estate	47.8	0.0%	1.3	3,999	8.0	1,061	45.0	3.9	32.4%	17.6%
NVL	Real Estate	79.0	-1.3%	0.5	2,237	8.3	3,318	23.8	4.0	5.9%	18.7%
REE	Real Estate	38.5	3.5%	1.0	526	1.8	4,441	8.7	1.5	49.0%	18.1%
DXG	Real Estate	30.0	6.4%	1.0	400	2.8	2,494	12.0	2.4	38.2%	21.3%
SSI	Securities	33.6	year-end boom	1.3	740	6.7	2,372	14.2	2.0	52.5%	14.9%
VCI	Securities	80.0	0.0%	0.7	423	0.5	5,527	14.5	6.9	39.7%	31.9%
HCM	Securities	82.6	2.0%	1.2	471	0.9	4,280	19.3	4.1	60.1%	17.8%
FPT	Technology	57.1	3.8%	0.8	1,335	2.9	5,128	11.1	2.7	49.0%	27.9%
FOX	Technology	71.0	-1.4%	0.3	472	0.0	5,429	13.1	3.6	0.2%	29.4%
GAS	Oil & Gas	103.5	6.9%	1.6	8,727	5.9	4,916	21.1	4.8	3.4%	23.8%
PLX	Oil & Gas	77.9	6.6%	1.4	3,977	2.5	3,012	25.9	4.4	12.1%	17.2%
PVS	Oil & Gas	22.6	9.7%	1.9	445	4.0	1,793	12.6	0.9	16.0%	7.6%
PVD	Oil & Gas	21.3	6.8%	1.9	358	1.8	0	461.1	0.6	22.9%	0.2%
DHG	Pharmacy	98.3	1.3%	0.4	566	0.4	4,366	22.5	4.7	47.1%	20.4%
TRA	Pharmacy	115.0	1.0%	0.1	210	0.0	5,811	19.8	4.6	49.0%	24.6%
DPM	Fertilizer	22.0	1.2%	0.9	378	1.0	1,532	14.3	1.1	22.2%	8.7%
DCM	Fertilizer	12.4	3.3%	0.4	289	0.2	1,077	11.5	1.1	3.2%	9.6%
VCB	Banking	63.5	4.3%	1.5	10,064	5.0	2,525	25.1	4.2	20.9%	17.8%
BID	Banking	34.6	7.0%	1.3	5,203	3.5	2,019	17.1	2.7	2.8%	13.0%
CTG	Banking	26.2	6.9%	1.4	4,297	4.1	1,996	13.1	1.5	30.0%	12.0%
VPB	Banking	55.2	5.1%	0.7	3,641	15.3	4,562	12.1	2.7	23.5%	25.4%
MBB	Banking	30.9	6.9%	0.9	2,471	5.7	1,404	22.0	2.0	20.0%	9.4%
ACB	Banking	42.0	5.3%	0.8	1,824	3.9	2,148	19.5	2.6	30.0%	14.1%
BMP	Plastic	85.0	4.9%	0.9	307	1.5	5,757	14.8	2.8	44.2%	18.3%
NTP	Plastic	64.5	0.8%	0.3	254	0.0	5,519	11.7	2.8	23.0%	25.1%
MSR	Resources	27.7	2.6%	1.0	878	0.1	153	181.0	1.7	2.1%	1.0%
HPG	Steel	58.8	0.9%	0.9	3,929	17.0	5,540	10.6	3.0	41.1%	31.5%
HSG	Steel	23.0	1.8%	1.0	355	1.5	3,523	6.5	1.6	27.4%	28.8%
VNM	Consumer staples	192.0	0.5%	0.7	12,275	8.2	6,356	30.2	11.9	59.7%	40.5%
SAB	Consumer staples	233.0	3.6%	1.0	6,582	1.1	7,350	31.7	10.9	9.7%	38.6%
MSN	Consumer staples	85.0	3.4%	1.1	3,922	3.7	2,795	30.4	6.0	33.2%	20.6%
SBT	Consumer staples	17.9	4.1%	1.1	439	3.2	1,245	14.4	1.4	9.1%	7.6%
ACV	Transport	93.0	1.2%	1.0	8,920	0.8	2,208	42.1	8.3	3.5%	21.8%
VJC	Transport	196.9	6.4%	0.9	3,915	10.4	6,233	31.6	18.3	26.5%	68.7%
HVN	Transport	49.9	7.3%	1.8	2,698	1.5	1,685	29.6	3.9	9.1%	14.4%
GMD	Transport	40.0	2.4%	0.8	507	0.9	1,946	20.5	1.8	20.4%	8.1%
PVT	Transport	18.1	3.4%	1.1	224	0.3	1,500	12.1	1.4	32.1%	11.7%
VCS	Materials	214.0	9.2%	0.8	754	0.7	13,660	15.7	7.1	2.5%	58.4%
VGC	Materials	22.7	-0.9%	0.9	448	0.9	1,779	12.8	1.6	36.2%	12.4%
HT1	Materials	14.5	0.3%	0.7	244	0.0	1,238	11.7	1.1	7.1%	10.0%
CTD	Construction	187.6	3.6%	0.2	647	1.0	20,436	9.2	2.0	45.3%	23.2%
VCG	Construction	22.6	4.6%	1.7	440	1.1	3,197	7.1	1.6	9.6%	23.0%
CII	Construction	34.1	0.0%	0.6	370	2.3	6,012	5.7	1.7	68.6%	35.8%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	83.60	6.91	5.21	1.40MLN
GAS	103.50	6.92	4.69	1.34MLN
VCB	63.50	4.27	ear-end boor	1.85MLN
BID	34.55	6.97	2.81	2.36MLN

Ticker	Price	% Chg	Index pt	Volume
NVL	79.00	-1.25	-0.24	2.38MLN
HAG	6.15	-5.38	-0.12	18.15MLN
HNG	6.22	-5.76	-0.11	10.94MLN
BIC	40.10	-5.65	-0.10	20480
TIX	34.10	-6.06	-0.02	10

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	148.30	7.00	0.82	7530
PXS	7.34	7.00	0.01	143190
HVX	3.98	6.99	0.00	40
BID	34.55	6.97	2.81	2.36MLN
IDI	12.30	6.96	0.05	4.36MLN

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDW	25.35	-6.97	-0.01	10
DTT	9.77	-6.95	0.00	10
HTL	32.15	-6.95	-0.01	2130
SVT	5.77	-6.94	0.00	210
CMX	4.38	-6.81	0.00	200

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	42.00	5.26	1.76	2.15MLN
SHB	13.20	8.20	1.11	17.63MLN
PVS	22.60	9.71	0.49	4.20MLN
VCS	214.00	8.08	0.35	73046

Ticker	Price	% Chg	Index pt	Volume
PGS	30.00	-6.25	-0.07	31628
DGL	29.70	-8.33	-0.04	506
VGC	22.70	-0.87	-0.02	850750
DST	3.10	-8.82	-0.01	454600
SPP	16.40	-2.96	-0.01	189310

### Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	26.40	10.00	0.01	100
LCS	5.50	10.00	0.00	43600
TSB	8.80	10.00	0.00	200
QHD	16.60	9.93	0.01	517
ATS	40.40	9.78	0.01	14700

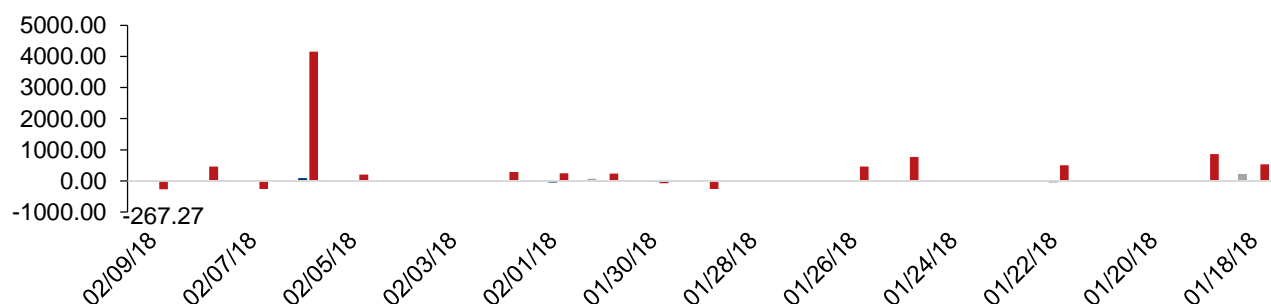
### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BST	10.10	-9.82	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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