



Tue, February 13, 2018

Vietnam Daily Review

Rebounded before Tet Holiday

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/2/2017		•	
Week 12/2-16/2/2018		•	
Month 1/2018		•	

Highlights

- The last trading session of the lunar calendar was slow after a strong gain in the morning.
- The leaders were GAS (+3.15 points), VIC (+2.41 points), CTG (+1.36 points), BID (+1.06 points) and HPG (+1 points).
- The laggards were ROS (-0.14 points), HCM (-0.13 points), BSI (-0.05 points), DPM (-0.04 points) and PGD (-0.03 points).
- Cash flow focused on stocks of Plastics, Fisheries and Retail sectors, helping them gain good strongly.
- The trading value of VN-Index in this session reached VND 4,323.26 billion. The daily trading range was 7.62 points. Market breadth was positive with 227 advancers and 73 decliners.
- Ending the trading session today, the VN Index increased 17.94 points, closing at 1059.73 points. In addition, the HNX-Index gained 2.29 points to 124.31 points.
- Foreign investors today were net sellers with VND 636.4 billion on HOSE, focusing on HPG (VND 164.8 billion), VRE (VND 140.5 billion) and VRE (VND 105.7 billion). In addition, they sold a net of VND 33 billion on the HNX.

Market outlook

Opening the last trading day of the lunar year, the market rebounded strongly and remained positive throughout the trading day despite the low trading volume compared to January. Due to Tet holiday mood, market witnessed less order placements and only maintain in Blue chip and Big cap stocks such as VJC, BMP, NVL and HDB. Plastics sector surprisingly led the market today with BMP and AAA rising to the ceiling price while Securities stocks were the only loser due to HCM and BSI declined strongly. BSC believes that the market is recovering not only in large cap stocks and large cap stocks but wide scale, which will create good sentiment for the post-holiday period, causing investors to release new capital into the market.

Stock of the day: QNS_Reversing signals

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1059.73**

Value: 4323.26 bil **17.94 (1.72%)**

Foreigners (net): -VND 636.4 bil

HNX-INDEX **124.31**

Value: 787.75 bil **2.29 (1.88%)**

Foreigners (net): -VND 33 bil

UPCOM-INDEX **58.50**

Value 157.88 bil **1.05 (1.83%)**

Foreigners (net): -VND 1.79 bil

Macro indicators

	Value	% Chg
Crude oil	59.5	0.29%
Gold	1,329	0.44%
USDVND	22,704	0.06%
EURVND	27,999	0.21%
JPYVND	21,074	0.86%
1-month Interbank rate	3.8%	-
5yr VN Treasury Yield	3.4%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	28.00	HPG	164.80
SSI	8.30	HDB	140.50
AAA	7.60	VRE	105.70
BVH	3.40	VNM	50.70
AST	1.90	VJC	34.10

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

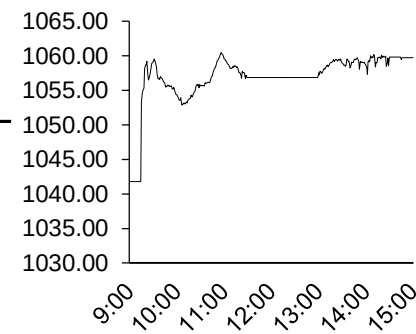
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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Year- end boom	Resis (k VND)	Status	Notes
QNS	1.2	55.2	46	58	BUY	Mid-term uptrend
VJC	16.4	199.0	173	213	SELL	Long-term uptrend
HPG	14.0	60.6	57	62	STOP SELL	Long-term uptrend
ACB	10.4	43.7	37	44	BUY	Long-term uptrend
SHB	9.3	13.0	11	13	STOP BUY	Long-term uptrend
NVL	8.7	80.0	78	86	SELL	Short-term downtrend
STB	7.2	15.9	14	16	STOP SELL	Long-term uptrend
VRE	7.0	48.1	46	59	STOP SELL	Long-term downtrend
MBB	6.9	31.5	27	34	STOP SELL	Long-term uptrend
PVS	6.0	22.8	18	33	STOP SELL	Mid-term downtrend

Exhibit 1

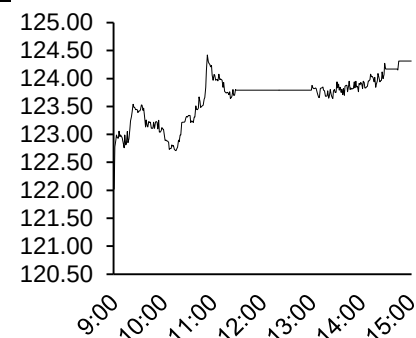
HSX-Index Intraday



Nguồn: Bloomberg, BSC
Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC
Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: QNS Reversing signals

Technical highlights:

- Current trend: reversing
- MACD: increasing
- RSI: increasing
- MFI: increasing

Comment: After a long-term downtrend, QNS is having reversal signals. Today, QNS closed at 55,200, breaking above the upper resistance of the long term downtrend and the resistance at 54,600. The MACD is rising and diverging above the signal line, confirming the uptrend. The MFI is strongly rising above 50, confirming the uptrend. The RSI is strongly rising, consolidating the upward momentum. Stocks will continue to increase in the coming sessions.

Recommendation: Purchase price: 52,000 - 55,200. The next resistance: 60,000. If the price breaks above this resistance level, the next target price is 65,000. Cut loss: 50,500.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1802	1053.5	1.4%	-38.9%
VN30F1803	1065.0	2.3%	84.0%
VN30F1806	1085.0	2.5%	34.5%
VN30F1809	1117.8	3.5%	-3.8%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
HPG	61	3.1	3.3
VIC	86	3.0	3.0
MWG	120	5.4	2.5
FPT	59	3.3	1.6
MBB	32	1.9	1.2

Top Laggards VN30

Ticker	Close	± Price (Index pt)
DPM	22	-1.1 -0.1
ROS	149	-0.5 -0.2
SBT	18	-0.3 0.0
KDC	42	0.0 0.0
STB	16	0.0 0.0



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	34.15	35.5%	23.9	27.7
2	FPT	29/09/2017	48.75	59.00	21.0%	46.2	55.0
3	REE	30/10/2017	34.45	39.70	15.2%	32.0	45.0
4	VIC	2/5/2018	81.10	86.10	6.2%	80.0	103.0
Average					23.9%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	31.5	128.3%	20.3	24.0
2	HPG	28/10/2016	25.5	60.6	137.9%	36.4	44.9
3	VCS	16/12/2016	130.0	218.8	68.3%	120.9	156.0
4	CSV	24/7/2017	33.1	39.9	20.5%	30.5	39.0
5	SBA	31/07/2017	16.0	16.3	1.9%	14.2	19.0
6	HCM	18/09/2017	41.9	79.8	90.5%	38.0	48.0
7	HBC	15/01/2018	48.0	38.75	-19.2%	43.0	60.0
Average					61.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.3	64.4%	10.3	16.1
2	CTI	29/07/2017	29.7	32.8	10.4%	27.6	34.2
3	MWG	7/8/2017	106.5	120.0	12.7%	99.0	127.0
4	ACB	2/2/2018	41.5	43.7	5.3%	38.3	47.0
Average					23.2%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	120.0	5.4%	0.7	1,707	1.0	7,166	16.7	6.4	49.0%	45.3%
PNJ	Retail	159.5	2.9%	0.8	760	1.2	7,061	22.6	6.3	49.0%	28.9%
BVH	Insurance	75.0	2.0%	1.5	2,248	0.9	2,246	33.4	3.7	25.0%	10.7%
PVI	Insurance	38.4	1.3%	0.7	376	0.5	2,114	18.2	1.3	43.9%	9.3%
VIC	Real Estate	86.1	3.0%	1.2	10,005	5.1	2,373	36.3	6.8	10.2%	15.8%
VRE	Real Estate	48.1	0.6%	1.3	4,024	7.0	1,061	45.3	3.9	32.4%	17.6%
NVL	Real Estate	80.0	1.3%	0.5	2,265	8.7	3,318	24.1	4.1	5.9%	18.7%
REE	Real Estate	39.7	3.1%	1.0	542	1.2	4,441	8.9	1.5	49.0%	18.1%
DXG	Real Estate	30.6	2.0%	1.0	408	3.1	2,494	12.3	2.4	38.3%	21.3%
SSI	Securities	34.2	year-end boom	1.3	752	5.7	2,372	14.4	2.0	52.4%	14.9%
VCI	Securities	79.6	-0.5%	0.7	421	0.2	5,527	14.4	6.8	39.6%	31.9%
HCM	Securities	79.8	-3.4%	1.2	455	1.1	4,280	18.6	4.0	60.2%	17.8%
FPT	Technology	59.0	3.3%	0.8	1,380	3.7	5,128	11.5	2.7	49.0%	27.9%
FOX	Technology	72.0	1.4%	0.3	478	0.0	5,429	13.3	3.6	0.2%	29.4%
GAS	Oil & Gas	108.0	4.3%	1.6	9,106	2.6	4,916	22.0	5.0	3.4%	23.8%
PLX	Oil & Gas	78.2	0.4%	1.4	3,992	1.9	3,012	26.0	4.4	12.0%	17.2%
PVS	Oil & Gas	22.8	0.9%	1.9	449	6.0	1,793	12.7	0.9	16.1%	7.6%
PVD	Oil & Gas	21.5	1.2%	1.9	363	2.0	0	466.7	0.6	22.9%	0.2%
DHG	Pharmacy	103.0	4.8%	0.4	593	0.8	4,366	23.6	4.9	47.2%	20.4%
TRA	Pharmacy	116.0	0.9%	0.1	212	0.0	5,811	20.0	4.7	49.0%	24.6%
DPM	Fertilizer	21.7	-1.1%	0.9	374	0.7	1,532	14.2	1.1	22.3%	8.7%
DCM	Fertilizer	12.6	1.6%	0.4	294	0.3	1,077	11.7	1.1	3.2%	9.6%
VCB	Banking	64.0	0.8%	1.5	10,143	4.3	2,525	25.3	4.3	20.9%	17.8%
BID	Banking	35.4	2.5%	1.3	5,331	3.9	2,019	17.5	2.8	2.8%	13.0%
CTG	Banking	27.2	3.8%	1.4	4,462	4.9	1,996	13.6	1.6	30.0%	12.0%
VPB	Banking	56.5	2.4%	0.7	3,727	5.9	4,562	12.4	2.8	23.5%	25.4%
MBB	Banking	31.5	1.9%	0.9	2,519	6.9	1,404	22.4	2.0	20.0%	9.4%
ACB	Banking	43.7	4.0%	0.8	1,898	10.4	2,148	20.3	2.7	30.0%	14.1%
BMP	Plastic	90.9	6.9%	0.9	328	5.5	5,757	15.8	3.0	44.2%	18.3%
NTP	Plastic	68.5	6.2%	0.3	269	0.1	5,519	12.4	2.9	23.1%	25.1%
MSR	Resources	29.1	5.1%	1.0	922	0.2	153	190.2	1.8	2.1%	1.0%
HPG	Steel	60.6	3.1%	0.9	4,049	14.0	5,540	10.9	3.1	41.0%	31.5%
HSG	Steel	23.7	3.0%	1.0	365	1.9	3,523	6.7	1.6	27.4%	28.8%
VNM	Consumer staples	193.5	0.8%	0.7	12,371	4.6	6,356	30.4	12.0	59.7%	40.5%
SAB	Consumer staples	233.9	0.4%	1.0	6,608	0.2	7,350	31.8	11.0	9.7%	38.6%
MSN	Consumer staples	85.6	0.7%	1.1	3,950	1.8	2,795	30.6	6.0	33.3%	20.6%
SBT	Consumer staples	17.9	-0.3%	1.1	438	2.9	1,245	14.3	1.4	9.0%	7.6%
ACV	Transport	92.0	-1.1%	1.0	8,824	1.3	2,208	41.7	8.2	3.5%	21.8%
VJC	Transport	199.0	1.1%	0.9	3,957	16.4	6,233	31.9	18.5	26.4%	68.7%
HVN	Transport	53.0	6.2%	1.8	2,866	3.2	1,685	31.5	4.1	9.1%	14.4%
GMD	Transport	41.0	2.6%	0.8	521	1.1	1,946	21.1	1.9	20.4%	8.1%
PVT	Transport	18.3	0.8%	1.1	226	0.2	1,500	12.2	1.4	32.1%	11.7%
VCS	Materials	218.8	2.2%	0.8	771	0.5	13,660	16.0	7.3	2.5%	58.4%
VGC	Materials	23.5	3.5%	0.9	464	0.4	1,779	13.2	1.7	36.2%	12.4%
HT1	Materials	15.1	3.8%	0.7	253	0.0	1,238	12.2	1.1	7.1%	10.0%
CTD	Construction	189.3	0.9%	0.2	653	0.6	20,436	9.3	2.0	45.3%	23.2%
VCG	Construction	23.1	2.2%	1.7	449	1.2	3,197	7.2	1.6	9.6%	23.0%
CII	Construction	34.7	1.6%	0.6	376	0.8	6,012	5.8	1.7	68.5%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	108.00	4.35	3.15	541220.00
VIC	86.10	2.99	2.41	1.36MLN
CTG	27.20	3.82	ear-end boom	4.11MLN
BID	35.40	2.46	1.06	2.46MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	149.20	-0.53	-0.14	677990
HCM	79.80	-3.39	-0.13	299780
BSI	15.35	-6.97	-0.05	218470
DPM	21.70	-1.14	-0.04	703930
PGD	40.00	-2.44	-0.03	3120

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BMC	15.35	6.97	0.01	16130
DRH	16.90	6.96	0.02	79470
BMP	90.90	6.94	0.18	1.37MLN
VNL	19.30	6.93	0.00	20
PLP	20.95	6.89	0.01	55080

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KAC	16.65	-6.98	-0.01	20
BSI	15.35	-6.97	-0.05	218470
SC5	22.80	-6.94	-0.01	210
TDW	23.60	-6.90	-0.01	340
HOT	13.00	-6.81	0.00	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	43.70	4.05	1.42	5.45MLN
NTP	68.50	6.20	0.14	48400
VCS	218.80	2.24	0.10	47500
VGC	23.50	3.52	0.09	345700

Ticker	Price	% Chg	Index pt	Volume
SHB	13.00	-1.52	-0.22	16.18MLN
NVB	8.10	-2.41	-0.06	171800
VIX	9.00	-10.00	-0.05	396400
KLF	2.40	-4.00	-0.02	971800
SGC	59.00	-8.67	-0.02	200

Top 5 gainers on the HNX

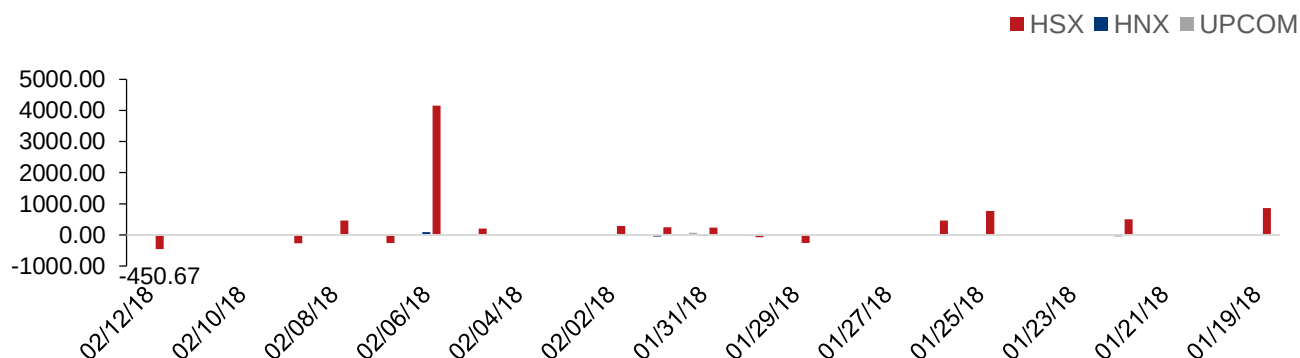
Ticker	Price	% Chg	Index pt	Volume
HOM	4.40	10.00	0.01	100
PXA	1.10	10.00	0.00	71600
TFC	5.50	10.00	0.00	4300
TST	5.50	10.00	0.00	100
MIM	14.80	9.63	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VIX	9.00	-10.00	-0.05	396400
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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