BSC

Overview

Fri, February 23, 2018

Vietnam Daily Review

Petroleum stocks recovering

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/2/2017		●	
Week 26/2-2/3/2018		●	
Month 3/2018		●	

Highlights

• The market gained at the open but the matching order was slow. However, the afternoon session witnessed a sharp increase VN30 stocks.
• Trailing stocks with the biggest gainers included VCB (+6.05 points), GAS (+3.5 points), PLX (+2.56 points), CTG (+2.38 points) and HPG (+1.5 points).
•The stocks that caused the market to drop included EIB (-0.18 points), HDB (-0.16 points), GTN (-0.07 points), NBB (-0.05 points) and PGD (-0.04 points).
• After a sharp correction, petroleum stocks have recovered strongly thanks to recent world oil price hike. In addition, Banking stocks also contributed significantly to the market momentum.
• The trading value of VN-Index in this session reached VND 5,608 billion. The trading range was at 21.54 points today. The market was active with 197 gainers and 96 losers.
• Ending today trading session, VN-Index gained 26.82 points and closed at 1102.85 points. Along with that, HNX-Index rose 1.55 points to 126.24 points.
• Foreign investors today were net sellers of VND 258.26 billion on HOSE, focusing on HPG (VND 126.8 billion), VCB (VND 47.2 billion) and BID (VND 23.5 billion). In addition, they also sold a net of VND 50.09 billion on the HNX.

Market outlook

The trading session of the week witnessed a positive movement thanks to VN30 stocks, including PLX, VCB, BVH and CTG. The uptrend of Petroleum stocks is backed by oil price rebounded. Together with the Oil and Gas stocks, Banking stocks were the main driver causing the index to rise above the 1,100 points level. The market uptrend spread to the entire market with a slight increase in liquidity indicated a of conservative sentiment in the market. BSC derived that VN-Index was in the process of reclaiming 1,130 points. Investors may consider increasing their stock proportion in the pillars stocks of the market because these stocks are attracting major cash flows in the market.

Stock of the day: CTG_Strong buy

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn
Tran Thanh Hung
hungtt@bsc.com.vn
Nguyen Tuan Anh
anhnt@bsc.com.vn

VN-INDEX **1102.85**
Value: 5608.48 bil 26.82 (2.49%)
Foreigners (net): -VND 258.26 bil

HNX-INDEX **126.24**
Value: 798.69 bil 1.54 (1.23%)
Foreigners (net): -VND 50.09 bil

UPCOM-INDEX **59.56**
Value 92.44 bil 0.26 (0.44%)
Foreigners (net): VND 19.04 bil

Macro indicators

	Value	% Chg
Crude oil	62.5	-0.45%
Gold	1,328	-0.29%
USDVND	22,733	0.08%
EURVND	27,984	-0.15%
JPYVND	21,261	-0.08%
1-month Interbank rate	3.0%	-
5yr VN Treasury Yield	3.5%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	32.13	HPG	126.80
PLX	24.11	VCB	47.20
DXG	23.22	BID	23.54
MSN	18.68	HDB	14.49
VJC	10.61	GTN	12.60

Source: Bloomberg, BSC Research

Nguyen Tuan Anh
anhnt@bsc.com.vn

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Techinical Correction	Resis (k VNd)	Status	Notes
CTG	17.9	30.4	23	31	STRONG BUY	BUY signal with liquidity increase
GMD	2.3	42.8	38	45	STRONG BUY	BUY signal with liquidity increase
VIC	5.3	91.6	75	94	STOP BUY	Long uptrend
VND	2.0	30.0	26	32	BUY	Long uptrend
PNJ	1.6	170.7	139	173	STOP BUY	Long uptrend
PVT	0.5	17.7	17	20	STOP SELL	Medium downtrend
VRC	0.6	21.7	18	24	BUY	Long uptrend
NKG	0.5	35.4	33	37	STRONG BUY	BUY signal with liquidity increase
PVD	1.6	20.8	19	22	STOP SELL	Medium downtrend
AAA	1.4	28.7	26	30	BUY	Long downtrend

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: CTG_Strong Buy
Technical perspective:

- Current trend: Breakout
- MACD Indicator: Divergence
- RSI Indicator: Approaching overbought threshold

Comment: After declining sharply together with the general market trend, CTG continuously created a gap to recover in the old accumulation zone at 27-28. Today witnessed the breakout of banking stocks including CTG in large volume and surpassed through resistance at 30.

Recommendation: Buy CTG if the price back to 30.5, profit 36, cut loss 28.

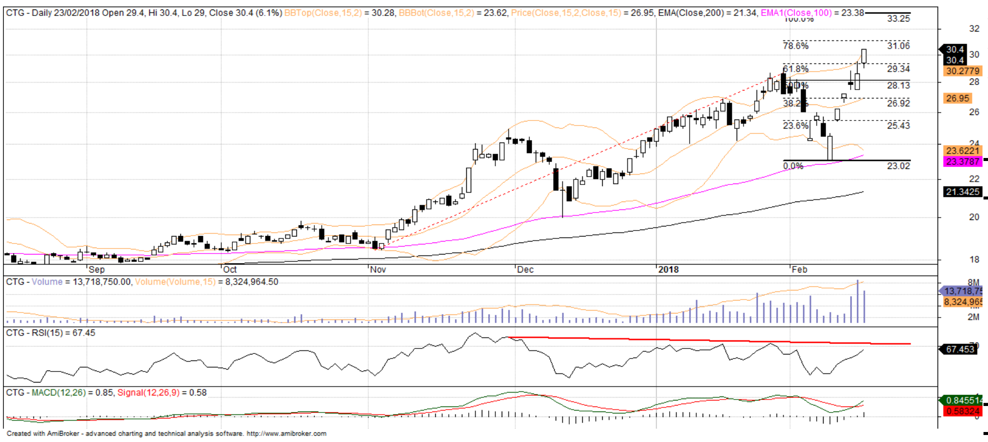
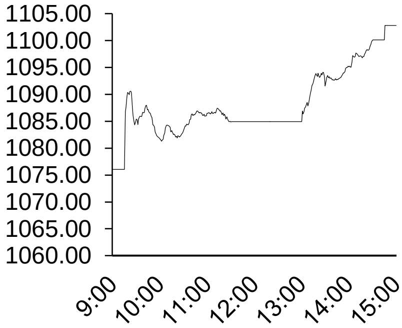


Exhibit 1

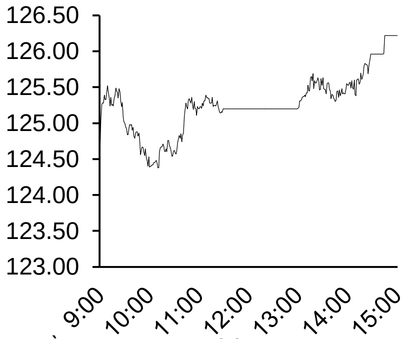
HSX-Index Intraday



Nguồn: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1106.0	2.2%	70.5%
VN30F1804	1115.0	1.9%	-15.6%
VN30F1806	1120.0	1.6%	50.6%
VN30F1809	1157.0	2.2%	4.3%

Table 2

Top leaders VN30

Ticker	Close	Price (%	Index pt
HPG	62	4.6	4.9
VCB	71	6.9	3.3
MBB	33	4.6	2.9
FPT	61	3.6	1.8
MSN	90	2.1	1.5

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VJC	195	0.0	0.0
DPM	24	0.2	0.0
CII	37	0.3	0.0
ROS	142	0.3	0.1
DHG	105	0.5	0.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	SSI	3/9/2017	25.20	35.20	39.7%	23.9	27.7
2	FPT	29/09/2017	ıical Corı	60.50	#VALUE!	46.2	55.0
3	REE	30/10/2017	34.45	39.80	15.5%	32.0	45.0
4	VIC	2/5/2018	81.10	91.60	12.9%	80.0	103.0
Average					**#VALUE!**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	33.0	139.1%	20.3	24.0
2	HPG	28/10/2016	25.5	61.6	141.9%	36.4	44.9
3	VCS	16/12/2016	130.0	214.6	65.1%	120.9	156.0
4	CSV	24/7/2017	33.1	43.5	31.3%	30.5	39.0
5	SBA	31/07/2017	16.0	16.2	1.3%	14.2	19.0
6	HCM	18/09/2017	41.9	80.0	90.9%	38.0	48.0
Average					**78.3%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.0%	10.3	16.1
2	CTI	29/07/2017	29.7	34.9	17.3%	27.6	34.2
3	MWG	7/8/2017	106.5	119.8	12.5%	99.0	127.0
4	ACB	2/2/2018	41.5	44.7	7.7%	38.3	47.0
Average					**24.1%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	119.8	0.7%	0.7	1,704	1.1	7,166	16.7	6.4	49.0%	45.3%
PNJ	Retail	170.7	4.1%	0.9	813	1.6	7,061	24.2	6.8	49.0%	28.9%
BVH	Insurance	84.8	6.0%	1.5	2,542	2.3	2,246	37.8	4.1	25.1%	10.7%
PVI	Insurance	39.0	0.0%	0.7	382	0.4	2,114	18.4	1.3	43.9%	9.3%
VIC	Real Estate	91.6	1.2%	1.3	10,644	5.3	2,373	38.6	7.2	10.3%	15.8%
VRE	Real Estate	51.6	3.4%	1.2	4,321	7.7	1,061	48.6	4.2	32.3%	17.6%
NVL	Real Estate	82.0	1.6%	0.4	2,322	11.4	3,318	24.7	4.2	5.8%	18.7%
REE	Real Estate	39.8	1.9%	1.0	544	1.4	4,441	9.0	1.5	49.0%	18.1%
DXG	Real Estate	33.5	4.9%	1.1	446	5.6	2,494	13.4	2.7	38.3%	21.3%
SSI	Securities	35.2	Technic al	1.2	775	6.6	2,372	14.8	2.1	52.6%	14.9%
VCI	Securities	82.0	0.0%	0.6	433	0.0	5,527	14.8	7.1	39.6%	31.9%
HCM	Securities	80.0	1.3%	1.0	457	0.6	4,280	18.7	4.0	60.2%	17.8%
FPT	Technology	60.5	3.6%	0.9	1,415	4.2	5,128	11.8	2.8	49.0%	27.9%
FOX	Technology	70.9	-6.7%	0.2	471	0.0	5,429	13.1	3.6	0.2%	29.4%
GAS	Oil & Gas	111.0	4.7%	1.6	9,359	3.6	4,916	22.6	5.1	3.5%	23.8%
PLX	Oil & Gas	82.9	7.0%	1.4	4,232	7.4	3,012	27.5	4.7	12.1%	17.2%
PVS	Oil & Gas	23.0	8.5%	1.9	453	6.0	1,793	12.8	1.0	16.2%	7.6%
PVD	Oil & Gas	20.8	7.0%	1.8	350	1.6	0	449.8	0.6	22.9%	0.2%
DHG	Pharmacy	104.5	0.5%	0.4	602	0.6	4,366	23.9	5.0	47.2%	20.4%
TRA	Pharmacy	112.2	-1.6%	0.0	205	0.0	5,811	19.3	4.5	49.0%	24.6%
DPM	Fertilizer	23.9	0.2%	0.9	411	0.8	1,532	15.6	1.2	22.3%	8.7%
DCM	Fertilizer	12.7	0.4%	0.5	296	0.3	1,077	11.8	1.1	3.2%	9.6%
VCB	Banking	71.4	6.9%	1.5	11,316	14.7	2,525	28.3	4.8	20.8%	17.8%
BID	Banking	37.1	0.8%	1.3	5,587	5.8	2,019	18.4	2.9	2.8%	13.0%
CTG	Banking	30.4	6.1%	1.4	4,986	17.9	1,996	15.2	1.8	30.0%	12.0%
VPB	Banking	58.5	2.5%	0.7	3,859	7.7	4,562	12.8	2.9	23.5%	25.4%
MBB	Banking	33.0	4.6%	1.0	2,639	12.2	1,404	23.5	2.1	20.0%	9.4%
ACB	Banking	44.7	1.1%	0.8	1,941	8.1	2,148	20.8	2.7	30.0%	14.1%
BMP	Plastic	93.4	4.6%	1.0	337	3.8	5,757	16.2	3.1	44.0%	18.3%
NTP	Plastic	69.9	2.5%	0.4	275	0.2	5,519	12.7	3.0	23.1%	25.1%
MSR	Resources	28.6	1.1%	1.0	906	0.1	153	186.9	1.8	2.1%	1.0%
HPG	Steel	61.6	4.6%	0.9	4,116	28.3	5,540	11.1	3.1	40.5%	31.5%
HSG	Steel	25.9	5.3%	1.0	399	5.2	3,523	7.3	1.8	27.2%	28.8%
VNM	Consumer staples	202.0	0.5%	0.7	12,914	4.3	6,356	31.8	12.5	59.7%	40.5%
SAB	Consumer staples	240.0	0.9%	0.9	6,780	0.5	7,350	32.7	11.2	9.7%	38.6%
MSN	Consumer staples	89.8	2.0%	1.1	4,144	2.6	2,795	32.1	6.3	33.3%	20.6%
SBT	Consumer staples	18.6	1.4%	1.1	456	3.0	1,245	14.9	1.5	8.9%	7.6%
ACV	Transport	92.2	0.2%	0.8	8,843	0.4	2,208	41.8	8.3	3.5%	21.8%
VJC	Transport	195.0	0.0%	0.8	3,877	6.4	6,233	31.3	18.1	26.6%	68.7%
HVN	Transport	52.9	1.7%	1.8	2,861	2.5	1,938	27.3	4.1	9.1%	14.4%
GMD	Transport	42.8	4.4%	0.8	544	2.3	1,946	22.0	2.0	20.4%	8.1%
PVT	Transport	17.7	-1.4%	1.0	219	0.5	1,500	11.8	1.4	32.2%	11.7%
VCS	Materials	214.6	-0.2%	0.8	756	0.4	13,660	15.7	7.2	2.5%	58.4%
VGC	Materials	24.5	1.2%	0.9	484	0.4	1,779	13.8	1.7	36.2%	12.4%
HT1	Materials	15.0	2.7%	0.7	252	0.1	1,238	12.1	1.1	7.1%	10.0%
CTD	Construction	181.0	0.6%	0.2	624	1.6	20,436	8.9	1.9	45.3%	23.2%
VCG	Construction	23.7	-0.4%	1.6	461	2.0	3,197	7.4	1.7	9.6%	23.0%
CII	Construction	36.5	0.3%	0.6	396	1.0	6,012	6.1	1.8	68.1%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	71.40	6.89	6.06	4.83MLN
GAS	111.00	4.72	3.50	748160.00
PLX	82.90	6.97	hinical Correc	2.06MLN
CTG	30.40	6.11	2.39	13.72MLN

Ticker	Price	% Chg		Volume
EIB	15.80	-2.47	-0.18	968500
HDB	44.55	-1.00	-0.16	2.18MLN
GTN	10.95	-6.81	-0.07	1.98MLN
NBB	24.50	-5.41	-0.05	1200
PGD	39.55	-3.06	-0.04	1980

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	13.20	3.13	0.45	17.89MLN
ACB	44.70	1.13	0.42	4.13MLN
PVS	23.00	5.99	0.32	6.11MLN
NTP	69.90	2.49	0.06	54400

Ticker	Price	% Chg	Index pt	Volume
DNP	21.00	-4.55	-0.02	14600
INN	63.00	-4.11	-0.02	6500
VHL	51.00	-3.77	-0.02	200
SJ1	27.00	-3.57	-0.01	800
VCG	23.70	-0.42	-0.01	1.93MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	82.90	6.97	2.56	2.06MLN
PVD	20.75	6.96	0.19	1.77MLN
RIC	8.19	6.92	0.01	10
HDG	46.50	6.90	0.08	515730
PIT	6.67	6.89	0.00	1200

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
FID	2.20	10.00	0.00	100800
TDN	6.60	10.00	0.01	18500
PPP	10.00	9.89	0.00	100
ARM	35.60	9.88	0.00	200
VC7	19.10	9.77	0.02	38700

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIP	7.58	-7.56	-0.02	136010
SMA	12.65	-6.99	-0.01	340
GTA	15.35	-6.97	0.00	3670
CLW	18.70	-6.97	-0.01	4040
SVT	5.35	-6.96	0.00	10

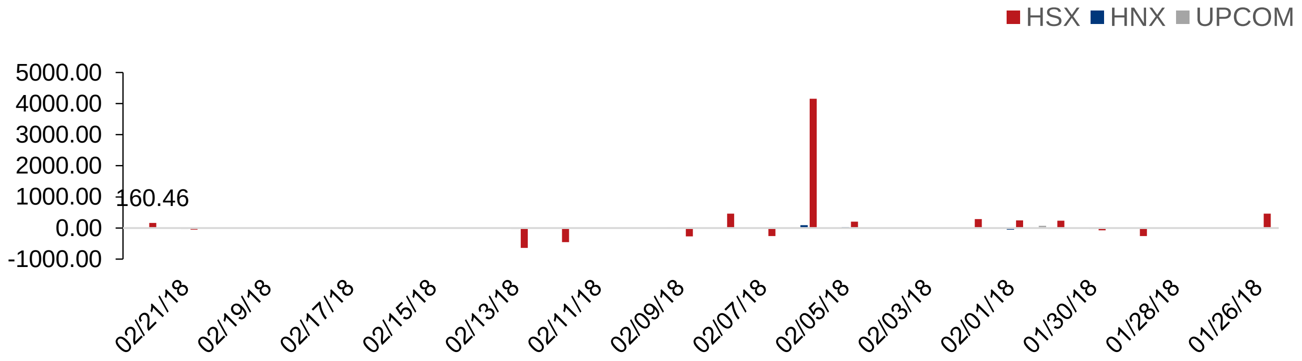
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CTA	0.70	-12.50	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

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