BSC

Wed, March 7, 2018

Vietnam Daily Review

Division

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/3/2017		●	
Week 5/3-9/3/2018		●	
Month 3/2018		●	

Highlights

• The indexes increased in the openning but quickly suffered from profit taking pressure. Selling force became stronger at the end of session made the market fluctuated.
• The leaders were VNM (+2.18 points), ROS (+0.69 points), MSN (+0.38 points), HNG (+0.14 points) and SAB (+0.12 points).
• The laggards were VCB (-2.11 points), PLX (-1.56 points), HPG (-1.56 points), GAS (-1.54 points) and CTG (-1.09 points).
• Many penny stocks hit the ceiling price. Rubber stocks also had positive gains. However, it was difficult to outperform the profit taking pressure.
• The order matching value of VN-Index in this session reached VND 6,187 billion. The trading range for today was 23.38. Market breadth was balance with 143 advancers and 149 decliners.
• Ending the trading session today, VN-Index dropped 8.03 points, closed at 1,112.26 points. Along with that, the HNX-Index decreased 1.73 points to 125.6 points.
• Foreign investors today were net buyers of VND 84.49 billion on HOSE, concentrated on DXG (VND 53.8 billion), VIC (VND 52.1 billion) and VRE (VND 46.0 billion). In addition, they sold a net of VND 29.14 billion on HNX.

Market outlook

The stock market continued to shake sharply after the recovery session. Bluechip stocks divided strongly when only some stocks increased to remain the support such as VNM, SAB, VIC. The money poured into the penny stocks helped this group hit the ceiling price. BSC believed that the market is in the phase of division and there is no clear recovery trend. Besides, the agreement on CPTPP is expected to officially be signed in Chile on March 8, however, the information will slightly affect the market sentiment. Indexes will likely continue to fluctuate. Investors continue to observe and wait for information from the coming shareholers meeting.

Technical analysis: PHR_Continue to Rise

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1112.26**
Value: 6187.3 bil -8.03 (-0.72%)
Foreigners (net): VND 84.49 bil

HNX-INDEX **125.60**
Value: 1034.28 bil -1.73 (-1.36%)
Foreigners (net): -VND 29.14 bil

UPCOM-INDEX **60.47**
Value 789.5 bil -0.54 (-0.89%)
Foreigners (net): -VND 45.43 bil

Macro indicators

	Value	% Chg
Crude oil	61.9	-1.13%
Gold	1,333	-0.11%
USDVND	22,765	0.02%
EURVND	28,244	0.17%
JPYVND	21,548	0.50%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	3.0%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DXG	53.77	HPG	54.50
VIC	52.06	VNM	46.90
VRE	45.97	VCB	29.30
HSG	36.80	HDB	18.60
VND	25.85	GEX	16.38

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PHR	0.8	50.5	45	54	BUY	Long uptrend
ACB	10.1	45.2	37	48	STOP SELL	Long uptrend
FMC	0.7	29.8	24	32	BUY	Long uptrend
GMD	3.1	42.8	42	45	SELL	BUY signal with liquidity increase
VRE	6.9	54.6	51	57	STOP BUY	Medium uptrend
VIC	6.7	98.6	75	101	STOP BUY	Long uptrend
AAA	1.9	27.8	26	30	SELL	Long downtrend
BID	3.4	37.5	35	40	STOP SELL	Long uptrend
KDH	0.5	36.0	30	38	BUY	Long uptrend
PNJ	2.3	170.5	139	173	STOP BUY	Long uptrend

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: PHR_Continue to Rise

Technical highlights:

- Current trend: bullish
- MACD: increasing, diverging above the signal line
- RSI: increasing
- MFI: increasing

Comment: PHR is in the long-term upward trend. The MACD is rising up and diverging above the signal line, indicating a continuing uptrend of the stock. The RSI is increasing and not in the overbought zone yet, showing a strong uptrend momentum. The MFI is strongly rising, confirming the upward trend. PHR will continue to increase in the coming sessions.

Recommendation: Purchase price: 48,000 – 50,500. Target price is 56,000. Cutlosses: 44,900

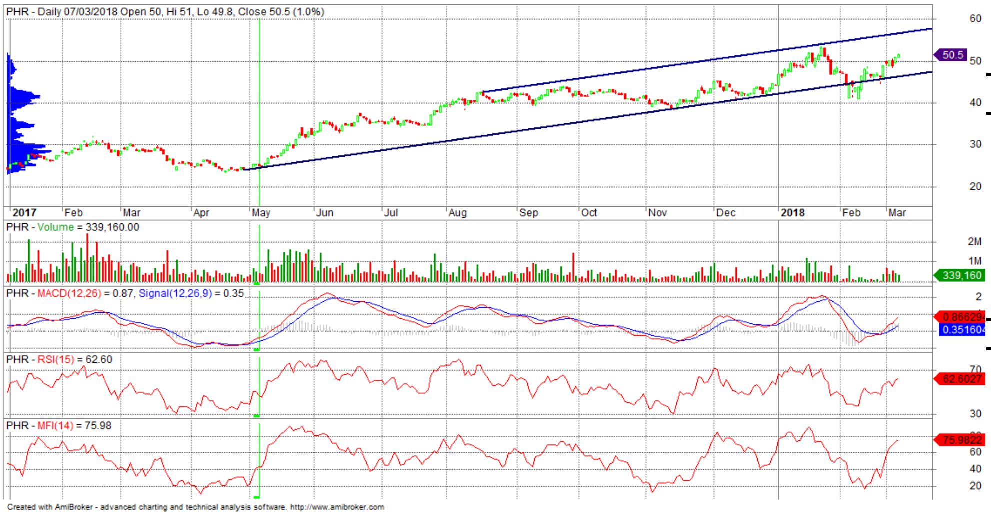
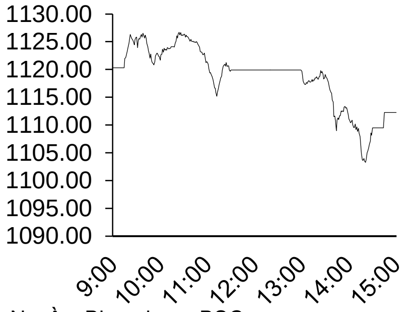


Exhibit 1

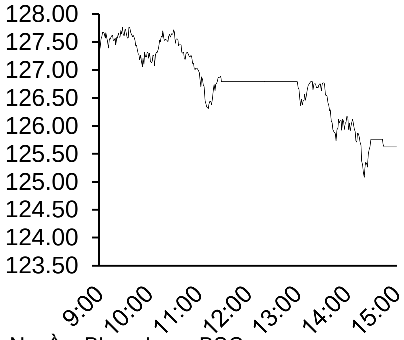
HSX-Index Intraday



Nguồn: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Nguồn: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1087.0	-2.1%	8.0%
VN30F1804	1093.0	-2.0%	-19.8%
VN30F1806	1107.0	-1.5%	-34.2%
VN30F1809	1125.1	-2.6%	-14.8%

Table 2

Top leaders VN30

Ticker	Close	Price (%	Index pt
VNM	206	2.0	2.0
ROS	139	3.0	0.9
MSN	91	1.0	0.7
SSI	38	1.1	0.3
HSG	25	1.2	0.1

Top Laggards VN30

Ticker	Close	± Price (	Index pt
BVH	79	-4.9	-0.6
HPG	61	-4.4	-5.1
PLX	83	-3.8	-0.8
DHG	97	-3.3	-0.3
MBB	33	-2.9	-2.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	62.20	27.6%	46.2	55.0
2	REE	30/10/2017	34.45	37.50	8.9%	32.0	45.0
3	VIC	2/5/2018	81.10	98.60	21.6%	80.0	103.0
4	SCR	23/2/2018	12.15	12.15	0.0%	11.0	15.0
5	CIA	27/2/2018	56.20	56.70	0.9%	53.0	63.0
6	HBC	3/5/2018	42.80	42.75	-0.1%	37.0	47.9
Average					**9.8%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	33.0	139.1%	20.3	24.0
2	HPG	28/10/2016	25.5	61.1	139.9%	36.4	44.9
3	CSV	24/7/2017	33.1	42.3	27.8%	30.5	39.0
4	SBA	31/07/2017	16.0	15.9	-0.9%	14.2	19.0
5	HCM	18/09/2017	41.9	74.6	78.0%	38.0	48.0
6	PDR	2/3/2018	37.4	38.45	2.9%	34.0	45.0
Average					**64.5%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	19.0	70.7%	10.3	16.1
2	CTI	29/07/2017	29.7	34.4	15.8%	27.6	34.2
3	MWG	7/8/2017	106.5	114.1	7.1%	99.0	127.0
4	ACB	2/2/2018	41.5	45.2	8.9%	38.3	47.0
Average					**25.6%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	114.1	-2.5%	0.7	1,623	3.1	7,166	15.9	6.1	49.0%	45.3%
PNJ	Retail	170.5	-0.9%	0.8	812	2.3	7,061	24.1	6.8	49.0%	28.9%
BVH	Insurance	78.9	-4.9%	1.5	2,365	1.7	2,246	35.1	3.8	25.1%	10.7%
PVI	Insurance	39.5	-4.8%	0.7	387	3.9	2,114	18.7	1.3	43.9%	9.3%
VIC	Real Estate	98.6	0.1%	1.3	11,457	6.7	2,373	41.6	7.8	10.4%	15.8%
VRE	Real Estate	54.6	-0.5%	1.2	4,573	6.9	1,061	51.5	4.0	32.0%	9.0%
NVL	Real Estate	79.2	0.1%	0.4	2,277	5.3	3,318	23.9	4.1	5.7%	18.7%
REE	Real Estate	37.5	-1.6%	1.0	512	1.2	4,441	8.4	1.4	49.0%	18.1%
DXG	Real Estate	36.6	-1.1%	1.1	488	6.3	2,494	14.7	2.9	40.0%	21.3%
SSI	Securities	38.2	1.1%	1.3	841	14.6	2,372	16.1	2.2	52.4%	14.9%
VCI	Securities	90.1	0.0%	0.6	476	0.2	5,527	16.3	7.8	39.6%	31.9%
HCM	Securities	74.6	-4.4%	1.0	426	1.8	4,280	17.4	3.7	58.7%	17.8%
FPT	Technology	62.2	-1.7%	0.9	1,455	5.5	5,128	12.1	2.9	49.0%	27.9%
FOX	Technology	73.7	3.8%	0.2	489	0.0	5,429	13.6	3.7	0.2%	29.4%
GAS	Oil & Gas	114.8	-1.9%	1.6	9,679	3.6	4,916	23.4	5.3	3.4%	23.8%
PLX	Oil & Gas	83.3	-3.8%	1.4	4,252	3.1	3,012	27.7	4.7	12.1%	17.2%
PVS	Oil & Gas	24.4	-2.4%	1.9	480	4.4	1,793	13.6	1.0	15.8%	7.6%
PVD	Oil & Gas	22.3	1.4%	1.8	376	2.2	0	482.8	0.6	23.7%	0.2%
DHG	Pharmacy	96.5	-3.3%	0.4	556	1.0	4,366	22.1	4.6	47.1%	20.4%
TRA	Pharmacy	113.0	1.2%	0.0	206	0.0	5,811	19.4	4.5	48.9%	24.6%
DPM	Fertilizer	22.8	0.0%	0.9	393	1.0	1,532	14.9	1.1	22.6%	8.7%
DCM	Fertilizer	13.4	1.5%	0.5	313	1.6	1,077	12.4	1.2	3.4%	9.6%
VCB	Banking	69.6	-2.2%	1.5	11,031	7.0	2,525	27.6	4.6	20.8%	17.8%
BID	Banking	37.5	-0.4%	1.3	5,648	3.4	2,019	18.6	2.9	2.7%	13.0%
CTG	Banking	31.5	-2.5%	1.5	5,167	12.3	1,996	15.8	1.9	30.0%	12.0%
VPB	Banking	62.0	0.3%	0.8	4,090	14.0	4,564	13.6	3.1	23.5%	26.9%
MBB	Banking	33.0	-2.9%	1.0	2,639	12.0	1,404	23.5	2.1	20.0%	9.4%
ACB	Banking	45.2	-1.5%	0.8	1,963	10.1	2,148	21.0	2.8	30.0%	14.1%
BMP	Plastic	86.8	-0.3%	0.9	313	1.5	5,757	15.1	2.9	43.2%	18.3%
NTP	Plastic	66.4	-0.9%	0.4	261	0.0	5,519	12.0	2.8	23.1%	25.1%
MSR	Resources	28.4	-1.7%	1.0	900	0.1	153	185.6	1.8	2.1%	1.0%
HPG	Steel	61.1	-4.4%	0.9	4,083	18.3	5,540	11.0	2.9	39.8%	30.8%
HSG	Steel	24.9	1.2%	1.0	384	3.2	3,523	7.1	1.7	26.5%	28.8%
VNM	Consumer staples	206.1	2.0%	0.7	13,176	18.1	6,356	32.4	12.8	59.6%	40.5%
SAB	Consumer staples	221.0	0.2%	0.9	6,243	0.8	7,350	30.1	10.3	9.7%	38.6%
MSN	Consumer staples	91.4	1.0%	1.1	4,218	4.6	2,795	32.7	6.5	33.4%	20.6%
SBT	Consumer staples	17.9	-0.6%	1.1	439	2.9	1,245	14.4	1.4	9.4%	7.6%
ACV	Transport	97.5	-1.4%	0.8	9,351	0.3	2,208	44.2	8.7	3.5%	21.8%
VJC	Transport	207.5	-1.1%	0.8	4,126	4.2	6,233	33.3	19.3	26.4%	68.7%
HVN	Transport	52.9	-5.4%	1.8	2,861	3.4	1,938	27.3	3.9	9.1%	14.6%
GMD	Transport	42.8	-1.6%	0.8	544	3.1	1,946	22.0	2.0	20.4%	8.1%
PVT	Transport	19.0	1.9%	1.0	235	1.0	1,500	12.6	1.5	32.2%	11.7%
VCS	Materials	228.0	1.1%	0.8	804	0.4	13,660	16.7	7.6	2.5%	58.4%
VGC	Materials	23.1	-0.9%	0.9	456	1.0	1,779	13.0	1.6	36.2%	12.4%
HT1	Materials	14.9	1.4%	0.7	250	0.1	1,238	12.0	1.1	7.1%	10.0%
CTD	Construction	178.0	-1.7%	0.2	614	1.5	20,436	8.7	1.9	44.7%	23.2%
VCG	Construction	24.3	-4.3%	1.6	473	2.5	3,197	7.6	1.7	9.6%	23.0%
CII	Construction	34.5	0.0%	0.6	374	0.8	6,012	5.7	1.7	67.7%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	206.10	2.03	2.18	1.98MLN
ROS	139.00	2.96	0.69	823240.00
MSN	91.40	0.99	0.38	1.14MLN
HNG	7.45	6.89	0.14	1.84MLN
SAB	221.00	0.23	0.12	84500.00

Ticker	Price	% Chg		Volume
VCB	69.60	-2.25	-2.11	2.28MLN
PLX	83.30	-3.81	-1.56	833790
HPG	61.10	-4.38	-1.56	6.71MLN
GAS	114.80	-1.88	-1.54	718330
CTG	31.50	-2.48	-1.09	8.74MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	228.00	1.11	0.05	44300
VC3	19.20	8.47	0.04	336500
KLF	2.50	8.70	0.04	5.39MLN
MBS	16.00	6.67	0.03	973300
NVB	8.30	1.22	0.03	186200

Ticker	Price	% Chg	Index pt	Volume
ACB	45.20	-1.53	-0.59	5.02MLN
SHB	12.20	-3.94	-0.56	21.04MLN
PVS	24.40	-2.40	-0.15	4.04MLN
VCG	24.30	-4.33	-0.13	2.30MLN
PVI	39.50	-4.82	-0.08	2.21MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	13.80	6.98	0.00	10
AMD	5.22	6.97	0.02	3.36MLN
FLC	5.99	6.96	0.10	24.37MLN
FIT	6.31	6.95	0.04	1.50MLN
TSC	2.62	6.94	0.01	1.33MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ARM	46.70	9.88	0.00	1500
L61	16.70	9.87	0.01	67400
CAG	31.40	9.79	0.01	100
MST	3.40	9.68	0.01	414500
VXB	11.40	9.62	0.00	700

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	7.44	-7.00	-0.01	400
APC	71.80	-6.99	-0.02	287490
AGF	6.59	-6.92	-0.01	16640
NAV	5.59	-6.83	0.00	50
VID	10.25	-6.82	-0.01	222770

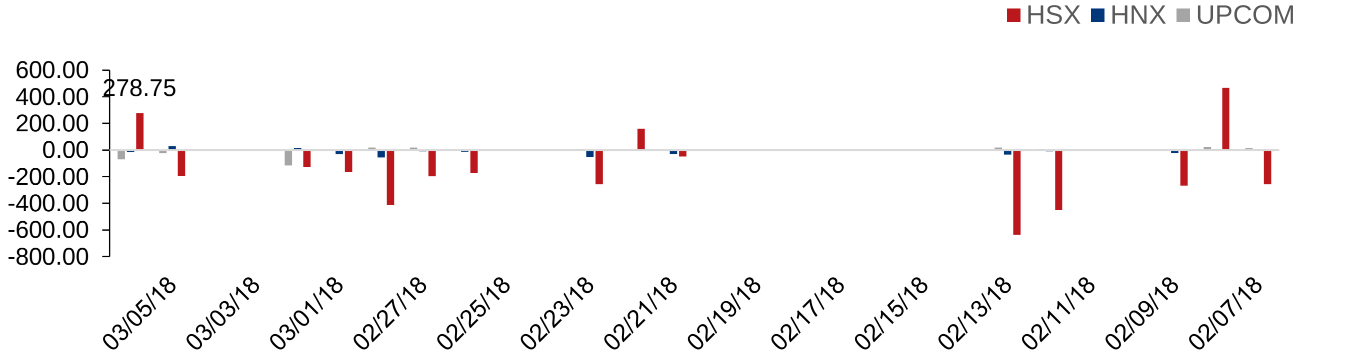
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CMS	3.60	-10.00	-0.01	27200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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