



Thu, March 8, 2018

Vietnam Daily Review

Bluechip maintained uptrend

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/3/2017		•	
Week 5/3-9/3/2018		•	
Month 3/2018		•	

Highlights

- Investors were still cautious today, causing the market to fluctuate in the morning. At the beginning of the afternoon session, blue chips increased sharply and supported VN-index.
- Stocks with the biggest gainers included VIC (+4.45 points), VPB (+1.70 points), VNM (+1.54 points), MSN (+1.1 points) and VRE (+0.28 points).
- Stocks led the market down including GAS (-4.2 points), VNM (-1.17 points), PLX (-1.04 points), SAB (-0.75 points) and BID (-0.75 points).
- Bluechip stocks pulled back cash flow and became the main support for the index. In the opposite direction, the Penny stocks after yesterday excitement session narrowed its uptrend momentum.
- The trading value of VN-Index in today session reached 5,003 billion VND. The trading range was at 14.59 points today. Market breadth was positive with 159 advancers and 121 decliners.
- Ending today trading session, the VN-Index gained 11.89 points, closing at 1,124.15 points. Along with that, HNX-Index increased 0.54 points to 126.14 points.
- Foreign investors today were selling VND 114.24 billion on HOSE with VRE (VND 51.5 billion), VJC (VND 47.8 billion) and DXG (VND 44.56 billion). In addition, they net sold VND 1.09 billion on the HNX.

Market outlook

The market was fluctuating from the session-start with no active trading sentiment. The green color was more widespread in the early afternoon when stocks of banks and largecaps all broke out, becoming the main driving force for the index. Specifically, VIC, HPG, VNM, MSN and PLX. Today's CPTPP information also has a slight impact on the direct beneficiaries such as FMC, TCM, and TNG. The liquidity decreased significantly compared to the previous sessions, indicating that investors are still cautious with the market's rhythm. BSC analyzed that at present, the market was lacking positive information to be able to identify a cleared trend.

Technical analysis: DIG_Gold Mine

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1112.26**

Value: 5002.91 bil **-8.03 (-0.72%)**

Foreigners (net): -VND 114.24 bil

HNX-INDEX **125.60**

Value: 1034.28 bil **-1.73 (-1.36%)**

Foreigners (net): VND 1.09 bil

UPCOM-INDEX **60.47**

Value 622.1 bil **-0.54 (-0.89%)**

Foreigners (net): VND 43.2 bil

Macro indicators

	Value	% Chg
Crude oil	61.9	-1.13%
Gold	1,333	-0.11%
USDVND	22,765	0.02%
EURVND	28,244	0.17%
JPYVND	21,548	0.50%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	3.0%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DXG	34.21	HDB	58.40
HPG	12.31	GMD	38.35
BVH	11.23	DIG	34.88
KDH	9.21	SSI	32.16
PDR	8.87	VNM	26.43

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Tran Thanh Hung

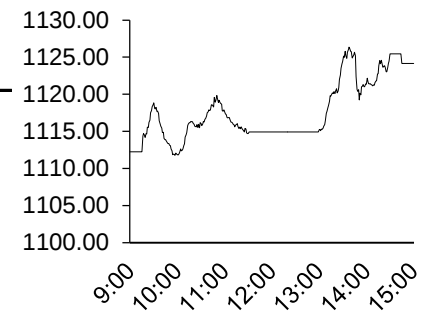
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Noticable stocks update

Ticker	Liquidity (Bil)	Close (k VND)	Support (k VND)	Resistance (k VND)	Status	Notes
DIG	4.5	26.9	24	32	BUY	Long uptrend
LPB	0.7	14.7	14	16	STOP SELL	
CVT	0.5	48.1	43	50	STOP BUY	Short uptrend
SHB	5.4	12.2	11	14	STOP SELL	Short downtrend
QNS	0.6	64.9	61	66	SELL	Sell signal with decreasing liquidity
REE	0.7	37.8	34	39	STOP SELL	
TNG	0.5	15.8	15	17	STOP SELL	Long uptrend
GIL	0.5	42.7	39	44	BUY	Long uptrend
TCH	1.3	21.8	20	23	BUY	Buy signals with decreasing liquidity
SHS	1.3	22.7	19	24	STOP SELL	Long uptrend

Exhibit 1

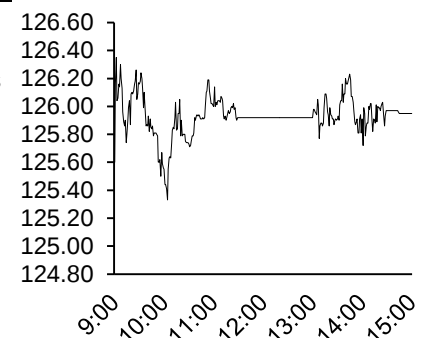
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: DIG_Gold Mine

Technical highlights:

- Current trend: Short term accumulation
- MACD: Convergence
- RSI: Declining from overbought

Comment: DIG is accumulating after surpassing the peak price at 26 in the end of January. The uptrend is still strong but the short-term accumulation back is inevitable, it is likely that DIG will correct to short-term support before finding new resistance.

Recommendation: Buy DIG if the price back to 26, profit 32, cut loss 24.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1087.0	-2.1%	8.0%
VN30F1804	1093.0	-2.0%	-19.8%
VN30F1806	1107.0	-1.5%	-34.2%
VN30F1809	1125.1	-2.6%	-14.8%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VNM	206	2.0	2.0
ROS	139	3.0	0.9
MSN	91	1.0	0.7
SSI	38	1.1	0.3
HSG	25	1.2	0.1

Top Laggards VN30

Ticker	Close	± Price (Index pt)
BVH	79	-4.9
HPG	61	-4.4
PLX	83	-3.8
DHG	97	-3.3
MBB	33	-2.9



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	62.20	27.6%	46.2	55.0
2	REE	30/10/2017	34.45	37.80	9.7%	32.0	45.0
3	VIC	2/5/2018	81.10	103.20	27.3%	80.0	103.0
4	SCR	23/2/2018	12.15	12.15	0.0%	11.0	15.0
5	CIA	27/2/2018	56.20	56.50	0.5%	53.0	63.0
6	HBC	3/5/2018	42.80	42.75	-0.1%	37.0	47.9
Average					10.8%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	33.1	139.5%	20.3	24.0
2	HPG	28/10/2016	25.5	61.8	142.6%	36.4	44.9
3	CSV	24/7/2017	33.1	42.8	29.3%	30.5	39.0
4	SBA	31/07/2017	16.0	15.9	-0.6%	14.2	19.0
5	HCM	18/09/2017	41.9	75.4	80.0%	38.0	48.0
6	PDR	2/3/2018	37.4	39.50	5.8%	34.0	45.0
Average					66.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.8	69.4%	10.3	16.1
2	CTI	29/07/2017	29.7	35.0	17.8%	27.6	34.2
3	MWG	7/8/2017	106.5	115.1	8.1%	99.0	127.0
4	ACB	2/2/2018	41.5	45.3	9.2%	38.3	47.0
Average					26.1%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	115.1	0.9%	0.7	1,637	1.2	7,166	16.1	6.2	49.0%	45.3%
PNJ	Retail	173.9	2.0%	0.8	828	1.8	7,061	24.6	6.9	49.0%	28.9%
BVH	Insurance	81.0	2.7%	1.5	2,428	0.8	2,246	36.1	3.9	25.1%	10.7%
PVI	Insurance	39.5	0.0%	0.7	387	0.8	2,114	18.7	1.3	43.9%	9.3%
VIC	Real Estate	103.2	4.7%	1.3	11,992	11.1	2,373	43.5	8.1	10.4%	15.8%
VRE	Real Estate	55.7	2.0%	1.2	4,665	6.3	1,061	52.5	4.1	32.1%	9.0%
NVL	Real Estate	80.4	1.5%	0.4	2,312	9.8	3,318	24.2	4.1	5.7%	18.7%
REE	Real Estate	37.8	0.8%	1.0	516	0.7	4,441	8.5	1.5	49.0%	18.1%
DXG	Real Estate	36.9	0.8%	1.1	492	5.2	2,494	14.8	2.9	40.4%	21.3%
SSI	Securities	38.2	-0.1%	1.3	840	9.4	2,372	16.1	2.2	52.5%	14.9%
VCI	Securities	91.2	1.2%	0.6	482	0.3	5,527	16.5	7.8	39.5%	31.9%
HCM	Securities	75.4	1.1%	1.0	430	0.7	4,280	17.6	3.7	58.7%	17.8%
FPT	Technology	62.2	0.0%	0.9	1,455	3.6	5,128	12.1	2.9	49.0%	27.9%
FOX	Technology	71.5	-3.0%	0.2	475	0.0	5,429	13.2	3.6	0.2%	29.4%
GAS	Oil & Gas	114.6	-0.2%	1.6	9,662	1.5	4,916	23.3	5.3	3.4%	23.8%
PLX	Oil & Gas	85.0	2.0%	1.4	4,339	2.5	3,012	28.2	4.8	12.1%	17.2%
PVS	Oil & Gas	24.4	0.0%	1.9	480	2.9	1,793	13.6	1.0	16.4%	7.6%
PVD	Oil & Gas	22.2	-0.4%	1.8	374	0.6	0	480.5	0.6	23.7%	0.2%
DHG	Pharmacy	97.0	0.5%	0.4	559	1.1	4,366	22.2	4.6	47.1%	20.4%
TRA	Pharmacy	106.0	-6.2%	0.0	194	0.1	5,811	18.2	4.3	48.9%	24.6%
DPM	Fertilizer	23.3	2.0%	0.9	401	1.0	1,532	15.2	1.2	22.6%	8.7%
DCM	Fertilizer	13.2	-1.5%	0.5	308	0.3	1,077	12.3	1.1	3.4%	9.6%
VCB	Banking	69.5	-0.1%	1.5	11,015	4.8	2,525	27.5	4.6	20.8%	17.8%
BID	Banking	37.2	-0.8%	1.3	5,602	1.9	2,019	18.4	2.9	2.7%	13.0%
CTG	Banking	31.7	0.6%	1.5	5,200	6.2	1,996	15.9	1.9	30.0%	12.0%
VPB	Banking	65.1	5.0%	0.8	4,294	15.2	4,564	14.3	3.3	23.5%	26.9%
MBB	Banking	33.1	0.2%	1.0	2,643	5.7	1,404	23.5	2.1	20.0%	9.4%
ACB	Banking	45.3	0.2%	0.8	1,967	8.1	2,148	21.1	2.8	30.0%	14.1%
BMP	Plastic	86.0	-0.9%	0.9	310	1.0	5,757	14.9	2.9	43.0%	18.3%
NTP	Plastic	66.0	-0.6%	0.4	259	0.0	5,519	12.0	2.8	23.1%	25.1%
MSR	Resources	28.1	-1.1%	1.0	891	0.2	153	183.7	1.8	2.1%	1.0%
HPG	Steel	61.8	1.1%	0.9	4,130	13.0	5,540	11.2	2.9	39.8%	30.8%
HSG	Steel	24.5	-1.6%	1.0	378	1.9	3,523	7.0	1.7	26.7%	28.8%
VNM	Consumer staples	209.0	1.4%	0.7	13,362	5.4	6,356	32.9	13.0	59.6%	40.5%
SAB	Consumer staples	220.1	-0.4%	0.9	6,218	0.5	7,350	29.9	10.3	9.7%	38.6%
MSN	Consumer staples	94.0	2.8%	1.1	4,338	3.4	2,795	33.6	6.6	33.4%	20.6%
SBT	Consumer staples	17.8	-0.8%	1.1	436	1.5	1,245	14.3	1.4	9.4%	7.6%
ACV	Transport	97.9	0.4%	0.8	9,389	0.2	2,208	44.3	8.8	3.5%	21.8%
VJC	Transport	209.0	0.7%	0.8	4,156	6.5	6,233	33.5	19.4	26.5%	68.7%
HVN	Transport	52.2	-1.3%	1.8	2,823	3.1	1,938	26.9	3.8	9.1%	14.6%
GMD	Transport	42.5	-0.7%	0.8	540	5.2	1,946	21.8	1.9	20.4%	8.1%
PVT	Transport	18.8	-0.8%	1.0	233	0.3	1,500	12.5	1.4	32.4%	11.7%
VCS	Materials	240.0	5.3%	0.8	846	0.7	13,660	17.6	8.0	2.5%	58.4%
VGC	Materials	23.0	-0.4%	0.9	454	1.1	1,779	12.9	1.6	36.2%	12.4%
HT1	Materials	14.9	0.0%	0.7	250	0.1	1,238	12.0	1.1	7.1%	10.0%
CTD	Construction	182.0	2.2%	0.2	628	3.2	20,436	8.9	1.9	44.7%	23.2%
VCG	Construction	24.3	0.0%	1.6	473	1.2	3,197	7.6	1.7	9.7%	23.0%
CII	Construction	35.1	1.7%	0.6	381	0.6	6,012	5.8	1.8	67.7%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	206.10	2.03	2.18	1.98MLN
ROS	139.00	2.96	0.69	823240.00
MSN	91.40	0.99	0.38	1.14MLN
HNG	7.45	6.89	0.14	1.84MLN
SAB	221.00	0.23	0.12	84500.00

Ticker	Price	% Chg	Index pt	Volume
VCB	69.60	-2.25	-2.11	2.28MLN
PLX	83.30	-3.81	-1.56	833790
HPG	61.10	-4.38	-1.56	6.71MLN
GAS	114.80	-1.88	-1.54	718330
CTG	31.50	-2.48	-1.09	8.74MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	13.80	6.98	0.00	10
AMD	5.22	6.97	0.02	3.36MLN
FLC	5.99	6.96	0.10	24.37MLN
FIT	6.31	6.95	0.04	1.50MLN
TSC	2.62	6.94	0.01	1.33MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	7.44	-7.00	-0.01	400
APC	71.80	-6.99	-0.02	287490
AGF	6.59	-6.92	-0.01	16640
NAV	5.59	-6.83	0.00	50
VID	10.25	-6.82	-0.01	222770

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	228.00	1.11	0.05	44300
VC3	19.20	8.47	0.04	336500
KLF	2.50	8.70	0.04	5.39MLN
MBS	16.00	6.67	0.03	973300
NVB	8.30	1.22	0.03	186200

Ticker	Price	% Chg	Index pt	Volume
ACB	45.20	-1.53	-0.59	5.02MLN
SHB	12.20	-3.94	-0.56	21.04MLN
PVS	24.40	-2.40	-0.15	4.04MLN
VCG	24.30	-4.33	-0.13	2.30MLN
PVI	39.50	-4.82	-0.08	2.21MLN

Top 5 gainers on the HNX

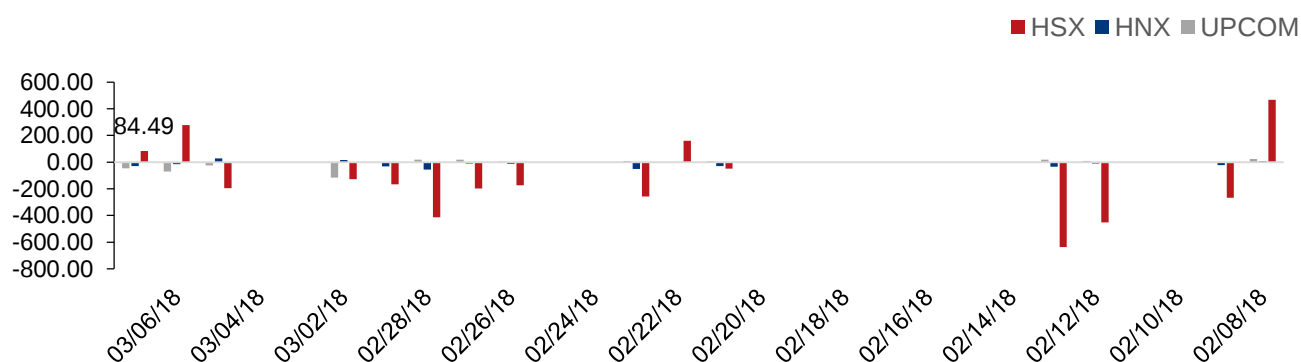
Ticker	Price	% Chg	Index pt	Volume
ARM	46.70	9.88	0.00	1500
L61	16.70	9.87	0.01	67400
CAG	31.40	9.79	0.01	100
MST	3.40	9.68	0.01	414500
VXB	11.40	9.62	0.00	700

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CMS	3.60	-10.00	-0.01	27200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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