



Mon, March 12, 2018

Vietnam Daily Review

Leading by banking stocks

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/3/2017		•	
Week 12/3-16/3/2018		•	
Month 3/2018		•	

Highlights

- Market index continued to go up to 1,130 point. At the end of the trading session, the number of declining stocks exceeded advancers, making the market only slightly increased compared to the last trading day of last week.
- The leaders were GAS (+ 2.94 points), BID (+1.69 points), CTG (+1.43 points), VCB (+1.32 points) and MSN (+ 0.47 points).
- The laggards were VIC (-3.38 points), VNM (-1.06 points), PLX (-0.76 points), VPB (-0.55 points) and NVL (-0.21 points).
- The banking group was the main driver of the strong gains from the beginning of the session. However, the correcting pressure from the large cap made the market unable to breakout.
- The trading value of VN-Index in this session reached VND 5.912 billion. The trading range for today was 11.5 points. The market recorded 129 gainers and 169 losers.
- Ending the trading session today, the VN-Index gained 2.88 points, closing at 1,126.29 points. In addition, the HNX-Index gained 1.48 points to 129.06 points.
- Foreign investors today were net buyer VND 668.64 billion on HOSE, focusing on PDR (VND 374.3 billion), VIC (VND 144.3 billion) and VRE (VND 127 billion). In addition, they net sold VND 1.72 billion on the HNX.

Market outlook

In the first trading session of the week, the market increased following by the global market trend. Bank stocks led the market up with prominent stocks such as CTG, VCB, STB and BID. However, the uptrend was narrowed, causing the index to fail to maintain its peak due to strong division in stock groups. Particularly, large cap stocks decline dragged the index strongly such as VNM, BMP, VIC. The market maintained the green color at the end of the session but could not conquer the peak. BSC believes that the shake will continue to appear when the market is still waiting for the consensus and greater growth momentum to break through.

Technical analysis: PDR_Growth Potential

Close VIC - 27%

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1126.29**
Value: 5911.5 bil **2.88 (0.26%)**
Foreigners (net): VND 668.64 bil

HNX-INDEX **129.06**
Value: 947.72 bil **1.48 (1.16%)**
Foreigners (net): -VND 1.72 bil

UPCOM-INDEX **61.31**
Value 489.7 bil **-0.06 (-0.1%)**
Foreigners (net): VND 22.52 bil

Macro indicators

	Value	% Chg
Crude oil	61.8	-0.45%
Gold	1,317	-0.49%
USDVND	22,759	-0.01%
EURVND	27,987	0.04%
JPYVND	21,342	0.24%
1-month Interbank rate	1.9%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PDR	374.33	VCB	51.27
VIC	144.34	DXG	24.51
VRE	127.00	HSG	22.39
HPG	36.61	HDB	17.50
MSN	36.13	NT2	14.65

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

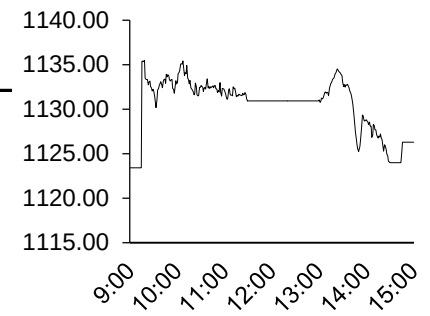
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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PDR	4.4	41.0	35	47	BUY	Long uptrend
PHR	0.6	49.2	43	53	STOP BUY	Long uptrend
AAA	1.1	26.3	26	30	STOP SELL	Long downtrend
KDC	0.6	39.9	40	44	SELL	Long downtrend
BVH	1.0	84.6	78	88	STOP SELL	Long uptrend
VJC	5.0	209.9	192	213	STOP BUY	Long uptrend
CII	1.3	34.2	32	37	SELL	Long downtrend
FPT	4.4	61.4	53	65	STOP BUY	Long uptrend
VPB	20.8	62.9	49	66	BUY	Long uptrend
MSN	0.8	95.2	80	98	STOP BUY	Long uptrend

Exhibit 1

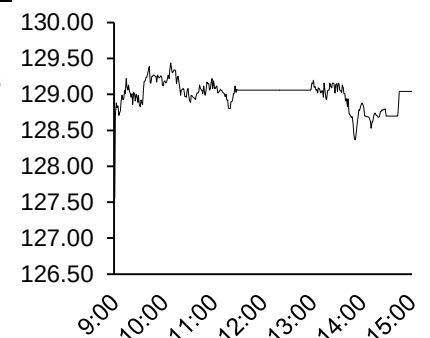
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: PDR_Growth Potential

Technical highlights:

- Current trend: Bullish
- MACD: rising, diverging above the signal line
- RSI: rising, not overbought yet
- MFI: rising

Comment: PDR is in the long-term uptrend. The MACD is rising and diverging above the signal line, indicating that the uptrend will continue. The RSI is rising and has not been in the overbought zone yet, indicating the momentum of the price's increase is still strong. The MFI is strongly rising, confirming the upward trend. The stock will continue its long-term uptrend.

Recommendation: Purchase price: 38,000 – 41,000. Target price: 47,000. Cut loss: 35,000

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1111.8	0.5%	-27.6%
VN30F1804	1117.3	0.7%	-23.4%
VN30F1806	1129.6	0.9%	-11.6%
VN30F1809	1149.0	0.3%	-54.0%

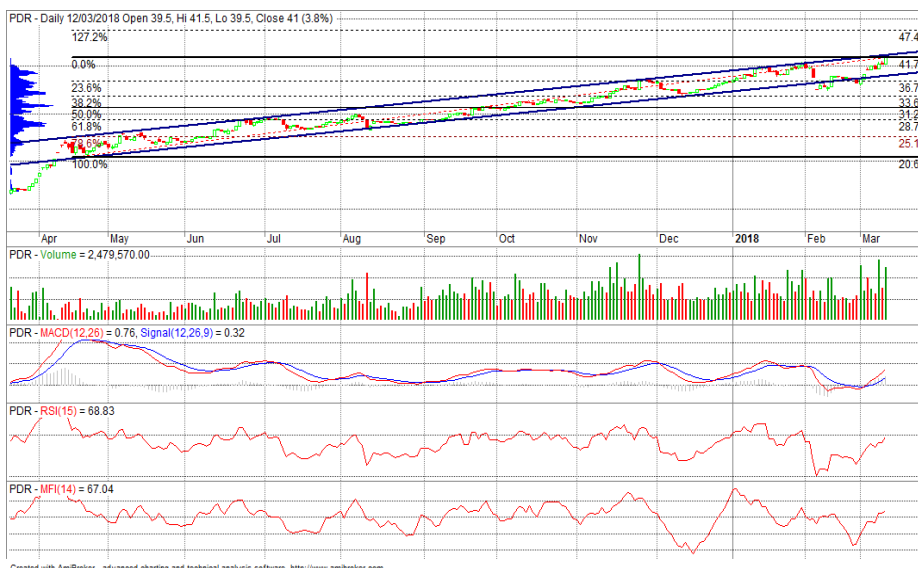
Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
STB	16	3.6	1.8
MSN	95	1.2	0.9
HPG	62	0.8	0.9
GAS	116	3.8	0.8
CTG	33	3.2	0.8

Top Laggards VN30

Ticker	Close	± Price (Index pt)
BMP	79	-5.1 -0.3
SBT	17	-4.2 -0.5
VIC	100	-3.4 -4.2
HSG	24	-3.1 -0.3
PLX	82	-1.9 -0.4



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	61.40	25.9%	46.2	55.0
2	REE	30/10/2017	34.45	39.90	15.8%	32.0	45.0
3	VIC	2/5/2018	81.10	100.00	23.3%	80.0	103.0
4	SCR	23/2/2018	12.15	12.05	-0.8%	11.0	15.0
5	CIA	27/2/2018	56.20	54.00	-3.9%	53.0	63.0
6	HBC	3/5/2018	42.80	41.70	-2.6%	37.0	47.9
Average					9.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	33.8	144.9%	20.3	24.0
2	HPG	28/10/2016	25.5	62.0	143.4%	36.4	44.9
3	CSV	24/7/2017	33.1	42.6	28.7%	30.5	39.0
4	SBA	31/07/2017	16.0	15.9	-0.6%	14.2	19.0
5	HCM	18/09/2017	41.9	71.4	70.4%	38.0	48.0
6	PDR	2/3/2018	37.4	41.00	9.8%	34.0	45.0
Average					66.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.7	68.0%	10.3	16.1
2	CTI	29/07/2017	29.7	35.7	20.2%	27.6	34.2
3	MWG	7/8/2017	106.5	117.0	9.9%	99.0	127.0
4	ACB	2/2/2018	41.5	48.6	17.1%	38.3	47.0
Average					28.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	117.0	0.8%	0.7	1,664	1.0	7,166	16.3	6.3	49.0%	45.3%
PNJ	Retail	172.7	-0.7%	0.8	822	1.2	7,061	24.5	6.8	49.0%	28.9%
BVH	Insurance	84.6	0.8%	1.5	2,536	1.0	2,246	37.7	4.1	25.1%	10.7%
PVI	Insurance	38.4	-1.8%	0.7	376	5.1	2,114	18.2	1.3	43.9%	9.3%
VIC	Real Estate	100.0	-3.4%	1.3	11,620	18.6	2,373	42.1	7.9	10.4%	15.8%
VRE	Real Estate	55.8	0.2%	1.2	4,673	14.4	1,061	52.6	4.1	32.1%	9.0%
NVL	Real Estate	79.7	-1.1%	0.5	2,291	13.1	3,318	24.0	4.1	5.6%	18.7%
REE	Real Estate	39.9	3.4%	1.0	545	3.6	4,441	9.0	1.5	49.0%	18.1%
DXG	Real Estate	34.7	-3.6%	1.1	463	6.3	2,494	13.9	2.8	40.9%	21.3%
SSI	Securities	38.4	-1.0%	1.2	846	8.6	2,372	16.2	2.2	52.6%	14.9%
VCI	Securities	90.4	0.2%	0.6	478	0.2	5,527	16.4	7.8	39.5%	31.9%
HCM	Securities	71.4	-4.3%	1.0	408	1.1	4,280	16.7	3.5	58.5%	17.8%
FPT	Technology	61.4	-0.3%	0.9	1,436	4.4	5,128	12.0	2.9	49.0%	27.9%
FOX	Technology	71.5	0.0%	0.2	475	0.0	5,429	13.2	3.6	0.2%	29.4%
GAS	Oil & Gas	116.2	3.8%	1.6	9,797	2.6	4,916	23.6	5.4	3.4%	23.8%
PLX	Oil & Gas	82.4	-1.9%	1.4	4,206	1.9	3,012	27.4	4.7	12.1%	17.2%
PVS	Oil & Gas	23.8	0.4%	1.9	468	3.6	1,793	13.3	1.0	16.5%	7.6%
PVD	Oil & Gas	21.5	0.5%	1.8	363	0.8	0	465.6	0.6	23.9%	0.2%
DHG	Pharmacy	98.7	2.9%	0.4	568	0.2	4,366	22.6	4.7	47.1%	20.4%
TRA	Pharmacy	105.5	-0.5%	0.0	193	0.0	5,811	18.2	4.2	48.9%	24.6%
DPM	Fertilizer	22.5	-1.3%	0.9	388	0.5	1,532	14.7	1.1	22.6%	8.7%
DCM	Fertilizer	12.6	-2.3%	0.5	294	0.3	1,077	11.7	1.1	3.6%	9.6%
VCB	Banking	72.0	1.4%	1.5	11,411	9.3	2,525	28.5	4.8	20.8%	17.8%
BID	Banking	38.6	3.6%	1.3	5,813	3.4	2,019	19.1	2.9	2.7%	15.6%
CTG	Banking	33.5	3.2%	1.5	5,487	13.4	1,996	16.8	2.0	30.0%	12.0%
VPB	Banking	62.9	-1.6%	0.7	4,149	20.8	4,564	13.8	3.2	23.5%	26.9%
MBB	Banking	33.8	0.9%	1.0	2,703	9.9	1,955	17.3	2.2	20.0%	13.2%
ACB	Banking	48.6	3.8%	0.8	2,111	11.1	2,148	22.6	3.0	30.0%	14.1%
BMP	Plastic	78.5	-5.1%	1.0	283	3.8	5,757	13.6	2.6	43.0%	18.3%
NTP	Plastic	65.5	-2.2%	0.4	257	0.1	5,519	11.9	2.8	23.1%	25.1%
MSR	Resources	32.2	10.3%	1.1	1,021	0.7	153	210.5	2.0	2.1%	1.0%
HPG	Steel	62.0	0.8%	0.9	4,143	8.1	5,540	11.2	2.9	39.5%	30.8%
HSG	Steel	23.6	-3.1%	1.0	363	3.4	3,523	6.7	1.6	27.1%	28.8%
VNM	Consumer staples	206.0	-1.0%	0.7	13,170	7.6	6,356	32.4	12.8	59.7%	40.5%
SAB	Consumer staples	220.2	-0.1%	0.9	6,221	0.4	7,350	30.0	10.3	9.7%	38.6%
MSN	Consumer staples	95.2	1.2%	1.0	4,393	0.8	2,795	34.1	6.7	33.5%	20.6%
SBT	Consumer staples	17.0	-4.2%	1.1	417	2.4	1,245	13.7	1.3	9.3%	7.6%
ACV	Transport	99.4	0.7%	0.8	9,533	0.9	2,208	45.0	8.9	3.5%	21.8%
VJC	Transport	209.9	0.4%	0.8	4,173	5.0	6,233	33.7	19.5	26.5%	68.7%
HVN	Transport	52.2	-0.9%	1.8	2,823	1.6	1,938	26.9	3.8	9.1%	14.6%
GMD	Transport	32.5	-1.5%	0.8	413	3.2	1,946	16.7	1.5	20.4%	8.1%
PVT	Transport	18.7	-0.8%	1.1	231	0.3	1,500	12.4	1.4	32.7%	11.7%
VCS	Materials	245.5	-1.0%	0.8	865	0.8	13,660	18.0	8.2	2.5%	58.5%
VGC	Materials	22.7	-1.3%	0.9	448	0.8	1,779	12.8	1.6	36.2%	12.4%
HT1	Materials	14.5	-1.7%	0.7	244	0.1	1,238	11.7	1.1	7.1%	10.0%
CTD	Construction	175.8	-1.8%	0.2	606	1.7	20,436	8.6	1.8	44.7%	23.2%
VCG	Construction	23.6	-1.7%	1.7	459	1.6	3,197	7.4	1.6	9.6%	23.0%
CII	Construction	34.2	-0.3%	0.6	371	1.3	6,012	5.7	1.7	67.7%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	116.20	3.75	2.94	504770.00
BID	38.60	3.62	1.69	2.01MLN
CTG	33.45	3.24	1.43	9.13MLN
VCB	72.00	1.41	1.32	2.90MLN
MSN	95.20	1.17	0.47	191140.00

Ticker	Price	% Chg	Index pt	Volume
VIC	100.00	-3.38	-3.38	4.16MLN
VNM	206.00	-0.96	-1.06	828230
PLX	82.40	-1.90	-0.76	507620
VPB	62.90	-1.56	-0.55	7.52MLN
NVL	79.70	-1.12	-0.21	3.68MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.90	6.98	0.01	6620
VOS	2.92	6.96	0.01	369740
ANV	22.40	6.92	0.07	1.04MLN
C47	11.60	6.91	0.01	33670
NAV	5.88	6.91	0.00	30320

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TMT	8.00	-6.98	-0.01	7300
SVT	6.42	-6.96	0.00	500
APC	57.90	-6.91	-0.02	46180
KPF	32.50	-6.88	-0.02	23870
MCP	25.15	-6.85	-0.01	530

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	48.60	3.85	1.51	4.96MLN
SHB	12.70	2.42	0.33	21.75MLN
NVB	8.30	2.47	0.06	206610
NDN	13.40	9.84	0.04	1.22MLN
HUT	9.00	2.27	0.04	1.98MLN

Ticker	Price	% Chg	Index pt	Volume
VCS	245.50	-1.01	-0.05	62080
NTP	65.50	-2.24	-0.05	33769
SLS	139.00	-6.21	-0.05	27446
OCH	5.40	-8.47	-0.05	138900
VCG	23.60	-1.67	-0.05	1.36MLN

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KHS	14.30	10.00	0.01	1500
KST	16.50	10.00	0.00	100
NDN	13.40	9.84	0.04	1.22MLN
BED	34.00	9.68	0.00	600
V12	10.40	9.47	0.00	500

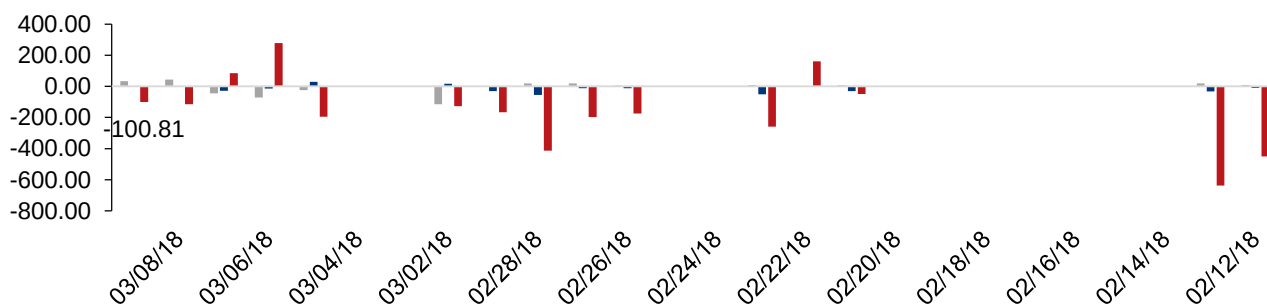
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VE9	8.10	-10.00	-0.01	269484
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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