

Tue, March 13, 2018

Vietnam Daily Review

Surpassed

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/3/2017		•	
Week 12/3-16/3/2018		•	
Month 3/2018		•	

Highlights

- In today trading session, the stock market was still dealing with cautious psychology, but the wide spread increase at the end of the session helped indexes successfully surpassed the peak
- The leaders were CTG (+ 3.07 points), VIC (+2.51 points), VNM (+2.13 points), BID (+0.75 points) and VPB (+0.71 points).
- The laggards were GAS (-0.84 points), SAB (-0.75 points), VJC (-0.64 points), PLX (-0.43 points) and HPG (-0.28 points).
- The Banking Group attracted the cash flow from the opening and kept the role of leading the indexes. Real estate stocks and some Large cap stocks also rebounded.
- The order matching value of VN-Index in this session reached VND 5,932 billion. The trading range for today was 14.82 points. The market recorded 155 gainers and 132 losers.
- Ending the trading session today, the VN-Index gained 7.02 points, closing at 1,133.31 points. In addition, the HNX-Index gained 0.6 points to 129.66 points.
- Foreign investors today were net buyer of VND 184.18 billion on HOSE, focusing on VRE (VND 213.64 billion), VIC (VND 57.45 billion) and VNM (VND 28 billion). In addition, they net sold VND 4.95 billion on the HNX.

Market outlook

The stock market opened with cautious trading sentiment. Indexes fluctuated with red color dominated. Division occurred in many groups of stocks. Cash flow was still concentrated in Banking sector. At the end of the session, with the strong resonance of Real estate, Banking and Securities, VN-Index surpassed the peak of 1,130 points. Notably, CTG remained green in the trading time and increased strongly at the ATC session. BSC believed, the index surpassed the peak with the dynamics from the smart cash flow. Positive market sentiment will likely pull the index up in the next session. However, the risk still exists when the division tends to spread and liquidity has not really breakthrough.

Technical analysis: STB_Continue to Believe

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1133.31**
Value: 5931.97 bil **7.02 (0.62%)**
Foreigners (net): VND 184.18 bil

HNX-INDEX **129.66**
Value: 964.22 bil **0.6 (0.46%)**
Foreigners (net): -VND 4.95 bil

UPCOM-INDEX **61.25**
Value 421.2 bil **-0.06 (-0.1%)**
Foreigners (net): -VND 4.43 bil

Macro indicators

	Value	% Chg
Crude oil	61.5	0.26%
Gold	1,318	-0.35%
USDVND	22,760	0.00%
EURVND	28,025	-0.05%
JPYVND	21,231	-0.67%
1-month Interbank rate	2.0%	-
5yr VN Treasury Yield	3.1%	-

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VRE	213.64	VCB	52.73
VIC	57.45	CTD	41.03
VNM	28.00	HSG	33.76
VJC	22.98	CII	25.98
HPG	21.21	HDB	17.26

Source: Bloomberg, BSC Research

This report must be read with the Disclosure, located at the end of this report.

Nguyen Tuan Anh

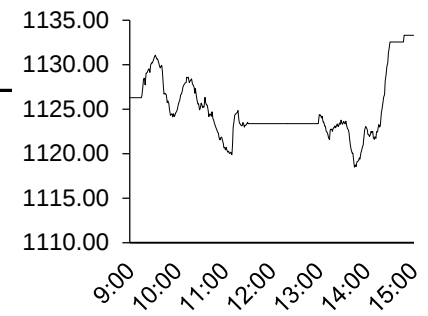
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Noticable stocks update

Ticker	Liqui r (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	8.2	16.1	15	17	BUY	Long uptrend
VCS	0.5	248.4	207	256	STOP BUY	Long uptrend
PVT	0.5	18.9	17	20	BUY	Long uptrend
LDG	1.0	25.5	24	27	STOP BUY	Long uptrend
CTI	1.4	34.8	33	36	BUY	Long uptrend
SHB	5.3	12.7	11	14	STOP SELL	Short downtrend
VND	1.0	27.4	25	28	STOP SELL	Long uptrend
KBC	4.8	13.9	13	15	BUY	Long uptrend
STB	8.2	16.1	15	17	STOP SELL	Long uptrend
TDH	0.5	15.7	14	16	BUY	Long uptrend

Exhibit 1

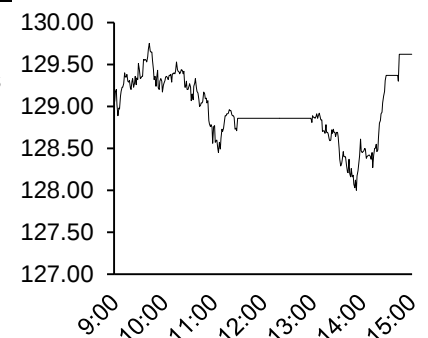
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Please contact the broker for more information about the signal in the session of the stocks

Stock of the day

Ticker: STB Continue to Believe

Technical highlights:

- Current trend: long-term uptrend
- MACD: converging to the signal line from the bottom
- OBV: rising

Comment: STB is in the long-term uptrend. The MACD tends to rebound and convergence to the signal line from the bottom, showing the buying signal. The OBV is rising again and stabilizing at a high level, confirming the uptrend. The stock will continue its long-term uptrend.

Recommendation: Purchase price: 15,200 – 16,100. Target price: 18,000. Cut loss: 13,700



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1803	1116.0	0.4%	25.1%
VN30F1804	1125.0	0.7%	72.2%
VN30F1806	1136.0	0.6%	2.6%
VN30F1809	1153.0	0.3%	11.6%

Table 2

Top leaders VN30

Ticker	Close	Price (%)	Index pt
VIC	103	2.6	3.2
VNM	210	1.9	2.0
MBB	35	2.7	1.8
CTG	36	6.7	1.7
SBT	18	6.8	0.8

Top Laggards VN30

Ticker	Close	± Price (Index pt)
BMP	76	-3.7 -0.2
GMD	32	-3.1 -0.3
CII	33	-3.1 -0.4
CTD	172	-2.2 -0.2
FPT	60	-2.1 -1.1

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	FPT	29/09/2017	48.75	60.10	23.3%	46.2	55.0
2	REE	30/10/2017	34.45	39.90	15.8%	32.0	45.0
3	SCR	23/2/2018	12.15	12.10	-0.4%	11.0	15.0
4	CIA	27/2/2018	56.20	53.40	-5.0%	53.0	63.0
5	HBC	3/5/2018	42.80	43.10	0.7%	37.0	47.9
Average					6.9%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	34.7	151.4%	20.3	24.0
2	HPG	28/10/2016	25.5	61.5	141.5%	36.4	44.9
3	CSV	24/7/2017	33.1	43.0	29.9%	30.5	39.0
4	SBA	31/07/2017	16.0	15.9	-0.6%	14.2	19.0
5	HCM	18/09/2017	41.9	75.3	79.7%	38.0	48.0
6	PDR	2/3/2018	37.4	40.90	9.5%	34.0	45.0
Average					68.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	18.9	70.3%	10.3	16.1
2	CTI	29/07/2017	29.7	34.8	17.2%	27.6	34.2
3	MWG	7/8/2017	106.5	116.0	8.9%	99.0	127.0
4	ACB	2/2/2018	41.5	49.2	18.6%	38.3	47.0
Average					28.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	116.0	-0.9%	0.7	1,650	1.1	7,166	16.2	6.2	49.0%	45.3%
PNJ	Retail	171.3	-0.8%	0.8	816	1.4	7,061	24.3	6.8	49.0%	28.9%
BVH	Insurance	83.8	-0.9%	1.5	2,512	0.6	2,246	37.3	4.1	25.1%	10.7%
PVI	Insurance	38.6	0.5%	0.7	378	10.5	2,114	18.3	1.3	43.9%	9.3%
VIC	Real Estate	102.6	2.6%	1.3	11,922	6.1	2,373	43.2	8.1	10.5%	15.8%
VRE	Real Estate	55.8	0.0%	1.2	4,673	13.9	1,061	52.6	4.1	32.2%	9.0%
NVL	Real Estate	78.8	-1.1%	0.5	2,266	9.9	3,318	23.7	4.0	5.6%	18.7%
REE	Real Estate	39.9	0.0%	1.0	545	2.1	4,441	9.0	1.5	49.0%	18.1%
DXG	Real Estate	36.5	5.2%	1.1	487	3.7	2,494	14.6	2.9	41.2%	21.3%
SSI	Securities	39.5	2.9%	1.2	870	9.0	2,372	16.7	2.3	52.6%	14.9%
VCI	Securities	90.5	0.1%	0.6	478	0.1	5,527	16.4	7.8	39.4%	31.9%
HCM	Securities	75.3	5.5%	1.0	430	1.1	4,280	17.6	3.7	58.5%	17.8%
FPT	Technology	60.1	-2.1%	0.9	1,406	11.0	5,128	11.7	2.8	49.0%	27.9%
FOX	Technology	70.8	-1.0%	0.2	470	0.0	5,429	13.0	3.6	0.2%	29.4%
GAS	Oil & Gas	115.0	-1.0%	1.6	9,696	1.1	4,916	23.4	5.3	3.4%	23.8%
PLX	Oil & Gas	81.5	-1.1%	1.4	4,160	3.3	3,012	27.1	4.6	12.1%	17.2%
PVS	Oil & Gas	23.3	-2.1%	1.9	459	5.1	1,793	13.0	1.0	16.8%	7.6%
PVD	Oil & Gas	20.7	-3.7%	1.8	349	2.5	0	448.2	0.6	24.0%	0.2%
DHG	Pharmacy	98.7	0.0%	0.4	568	0.5	4,366	22.6	4.7	46.9%	20.4%
TRA	Pharmacy	108.0	2.4%	0.0	197	0.0	5,811	18.6	4.3	49.0%	24.6%
DPM	Fertilizer	22.6	0.2%	0.9	389	0.5	1,532	14.7	1.1	22.7%	8.7%
DCM	Fertilizer	12.8	1.6%	0.5	299	0.2	1,077	11.9	1.1	3.6%	9.6%
VCB	Banking	72.0	0.0%	1.5	11,411	6.8	2,525	28.5	4.8	20.8%	17.8%
BID	Banking	39.2	1.6%	1.3	5,904	3.4	2,019	19.4	2.9	2.7%	15.6%
CTG	Banking	35.7	6.7%	1.5	5,856	21.2	1,996	17.9	2.1	30.0%	12.0%
VPB	Banking	64.2	2.1%	0.7	4,235	11.4	4,564	14.1	3.2	23.5%	26.9%
MBB	Banking	34.7	2.7%	1.0	2,775	9.2	1,955	17.7	2.2	20.0%	13.2%
ACB	Banking	49.2	1.2%	0.8	2,137	7.9	2,148	22.9	3.0	30.0%	14.1%
BMP	Plastic	75.6	-3.7%	1.0	273	2.3	5,757	13.1	2.5	42.9%	18.3%
NTP	Plastic	65.0	-0.8%	0.4	256	0.0	5,519	11.8	2.8	23.1%	25.1%
MSR	Resources	33.3	3.4%	1.1	1,055	0.5	153	217.6	2.1	2.1%	1.0%
HPG	Steel	61.5	-0.8%	0.9	4,110	7.9	5,540	11.1	2.9	39.5%	30.8%
HSG	Steel	24.3	3.0%	1.0	374	3.5	3,523	6.9	1.7	27.0%	28.8%
VNM	Consumer staples	210.0	1.9%	0.7	13,426	11.7	6,356	33.0	13.0	59.6%	40.5%
SAB	Consumer staples	217.0	-1.5%	0.9	6,130	1.0	7,350	29.5	10.2	9.7%	38.6%
MSN	Consumer staples	95.0	-0.2%	1.0	4,384	1.1	2,795	34.0	6.7	33.4%	20.6%
SBT	Consumer staples	18.2	6.8%	1.1	445	8.4	1,245	14.6	1.4	9.3%	7.6%
ACV	Transport	98.0	-1.4%	0.8	9,399	0.1	2,208	44.4	8.8	3.5%	21.8%
VJC	Transport	206.0	-1.9%	0.8	4,096	8.5	6,233	33.1	19.1	26.5%	68.7%
HVN	Transport	51.0	-2.3%	1.8	2,758	4.2	1,938	26.3	3.7	9.1%	14.6%
GMD	Transport	31.5	-3.1%	0.8	400	1.5	1,946	16.2	1.4	20.4%	8.1%
PVT	Transport	18.9	1.3%	1.1	234	0.5	1,500	12.6	1.4	32.8%	11.7%
VCS	Materials	248.4	1.2%	0.8	875	0.5	13,660	18.2	8.3	2.5%	58.5%
VGC	Materials	23.1	1.8%	0.9	456	1.0	1,779	13.0	1.6	36.2%	12.4%
HT1	Materials	15.0	3.4%	0.7	252	0.1	1,238	12.1	1.1	7.1%	10.0%
CTD	Construction	171.9	-2.2%	0.2	593	3.0	20,436	8.4	1.8	45.0%	23.2%
VCG	Construction	24.5	3.8%	1.7	477	1.1	3,197	7.7	1.7	9.6%	23.0%
CII	Construction	33.2	-3.1%	0.6	360	1.9	6,012	5.5	1.7	67.8%	35.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTG	35.70	6.73	3.07	14.04MLN
VIC	102.60	2.60	2.51	1.36MLN
VNM	210.00	1.94	2.13	1.27MLN
BID	39.20	1.55	0.75	1.98MLN
VPB	64.20	2.07	0.71	4.15MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	115.00	-1.03	-0.84	218290
SAB	217.00	-1.45	-0.75	100580
VJC	206.00	-1.86	-0.64	931120
PLX	81.50	-1.09	-0.43	932770
HPG	61.50	-0.81	-0.28	2.93MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	16.85	6.98	0.00	10
EVG	6.15	6.96	0.00	535510
IDI	16.15	6.95	0.07	11.08MLN
HAR	11.55	6.94	0.03	1.99MLN
VNE	7.09	6.94	0.02	2.88MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNL	20.65	-6.98	-0.01	10
APC	53.90	-6.91	-0.02	12520
DTT	10.20	-6.85	0.00	10
HTL	29.60	-6.77	-0.01	3770
SII	19.90	-6.57	-0.03	100

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	49.20	1.23	0.50	3.68MLN
VCG	24.50	3.81	0.11	987900
VCS	248.40	1.18	0.06	44800
MBS	18.10	8.38	0.05	2.75MLN
VGC	23.10	1.76	0.05	1.04MLN

Ticker	Price	% Chg	Index pt	Volume
PVS	23.30	-2.10	-0.12	5.00MLN
OCH	4.90	-9.26	-0.05	105600
PGS	31.50	-3.08	-0.04	11200
L14	53.00	-7.83	-0.03	85600
KLF	2.40	-4.00	-0.02	2.50MLN

Top 5 gainers on the HNX

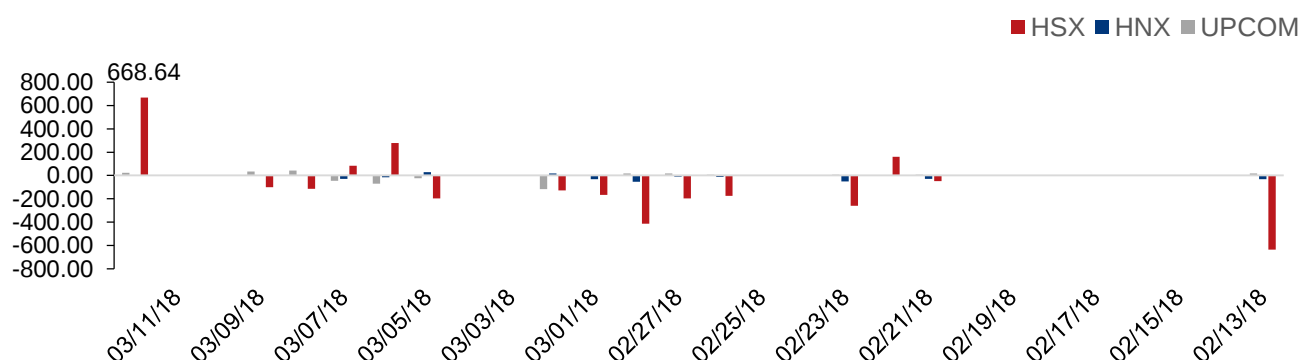
Ticker	Price	% Chg	Index pt	Volume
HGM	39.60	10.00	0.02	4000
MST	3.40	9.68	0.01	389100
VIG	3.40	9.68	0.01	348600
POT	19.40	9.60	0.01	5000
DPC	13.70	9.60	0.00	900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VCM	14.50	-9.94	0.00	100
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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